ORDELL MINERALS LIMITED

ASX: ORD

Resources riu Investor Roadshow

August 2026

Unlocking the next gold discovery in WA’s premier Murchison District

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ADDITIONAL INFORMATION

The Presentation Materials should be read in conjunction with Ordell's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Ordell's website.

The Presentation Materials contains information extracted from the Company's Prospectus lodged with ASIC on 28 May 2024 and the following ASX market announcements:

- ASX Release dated 19 July 2024 "Gold explorer Ordell Minerals debuts on ASX after raising $6m"
- ASX Release dated 11 September 2024 "Drilling confirms shallow zones of gold mineralisation at Barimaia Gold Project, WA"
- ASX Release dated 4 November 2024 "High-Grade Gold Intersected at Barimaia"
- ASX Release dated 14 January 2025 "High-Grade Gold Returned in First Diamond Drill Program at Barimaia Gold Project, WA"
- ASX Release dated 2 April 2025 "Further Shallow, High Grade Gold Mineralisation Intersected at Barimaia Gold Project, WA"
- ASX Release dated 16 April 2025 "New Zone of Shallow, High-Grade Gold Mineralisation Intersected at Barimaia"
- ASX Release dated 19 May 2025 "Aircore Drilling Expands Prospective Barimaia Intrusion to +7km of Strike"
- ASX Release dated 10 July 2025 "Shallow Gold Mineralisation Intersected on Western Side of McNabs East Prospect"
- ASX Release dated 24 July 2025 "Excellent Metallurgical Results Returned From McNabs East Prospect"
- ASX Release dated 20 August 2025 "Diamond Drilling Expands McNabs East with Wide Intercepts including High Gold Grades"
- ASX Release dated 16 October 2025 "Step-out drilling extends main zone of gold mineralisation at McNabs East to 700m of strike"
- ASX Release dated 17 November 2025 "Major new 10,000m growth drilling program underway as McNabs East continues to grow"
- ASX Release dated 26 November 2025 "Strong Gold Anomalies Confirmed at the Goodia Project, WA"
- ASX Release dated 21 January 2026 "Shallow, high-grade gold intersected at McNabs East including bonanza grade hit"
- ASX Release date 10 February 2026 "More strong zones of consistent shallow gold mineralisation intersected at McNabs East"
- ASX Release dated 29 April 2026 "New high-grade gold mineralisation intersected at Barimaia Gold Project"
- ASX Release dated 17 August 2026 "Major 14,000m Resource Drilling and Exploration Program Underway at Barimaia Gold Project, WA"

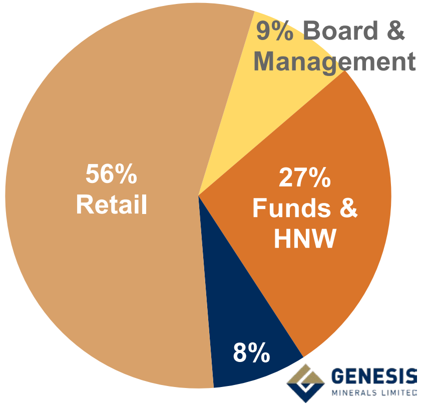
COMPETENT PERSONS STATEMENT

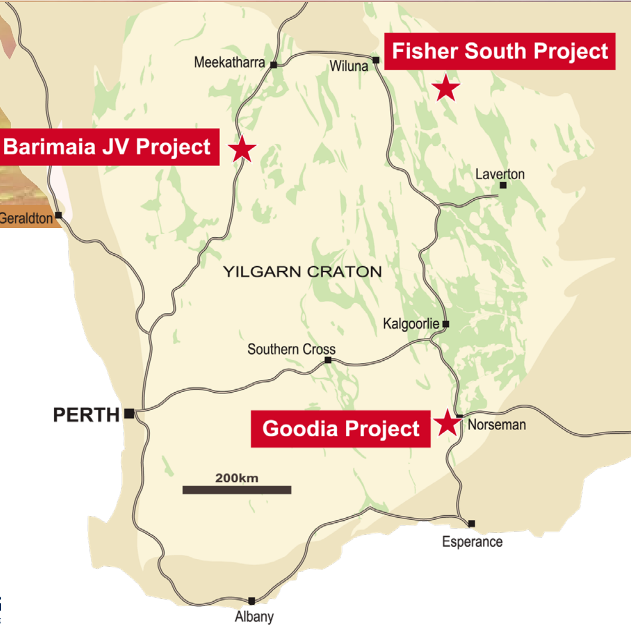
The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Fowler, a Competent Person who is Member of the AusIMM. Michael is a Director and a shareholder of Ordell. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Michael consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not material changed.

Investment Overview

Unlocking the next gold discovery in a premier mining region





Flagship Asset

Barimaia Gold Project

Outstanding Location

Tier-1 gold district with nearby processing plants and highly prospective geology

Quality Team

Strong track record of value creation through discovery and corporate transactions

Simple Strategy

Advancing the potential near-term development opportunity at McNabs East while continuing to systematically explore the broader Barimaia Project for additional discoveries and high-grade Au extensions

Aggressive Approach

55,000m completed since IPO

14,000m – August to September 2026

Plenty of drilling and news flow

Tightly held, highly leveraged gold explorer with great exposure to gold upside and exploration success

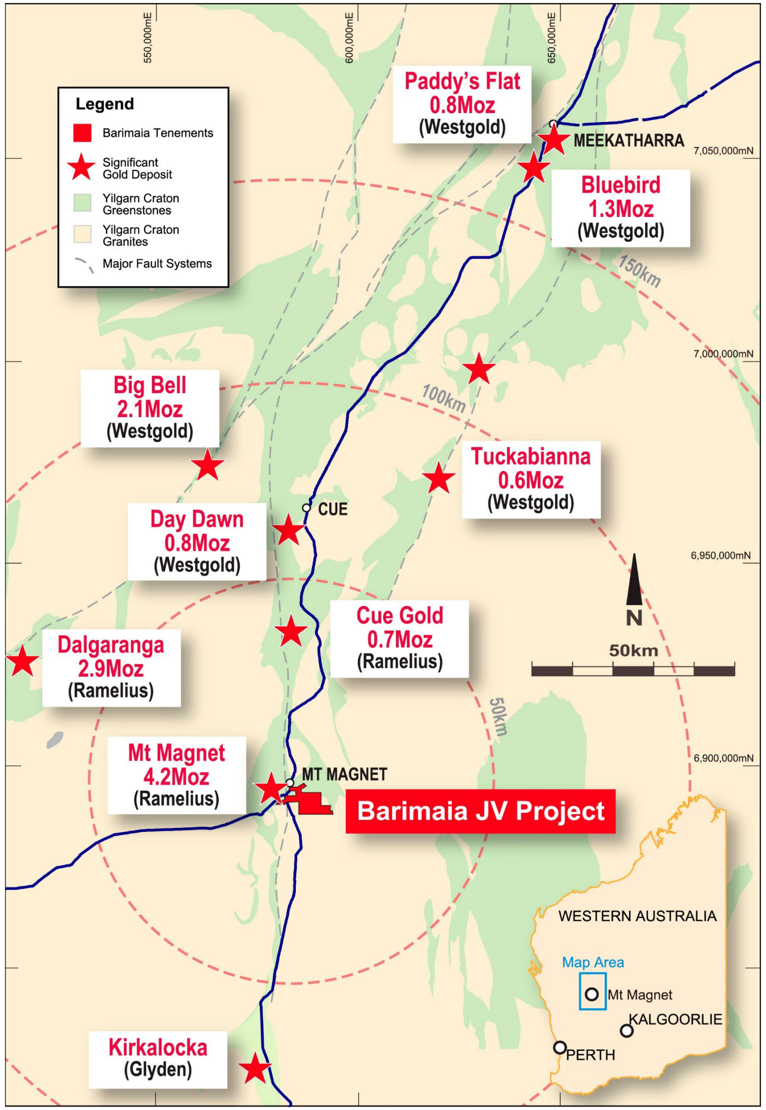
Corporate Structure

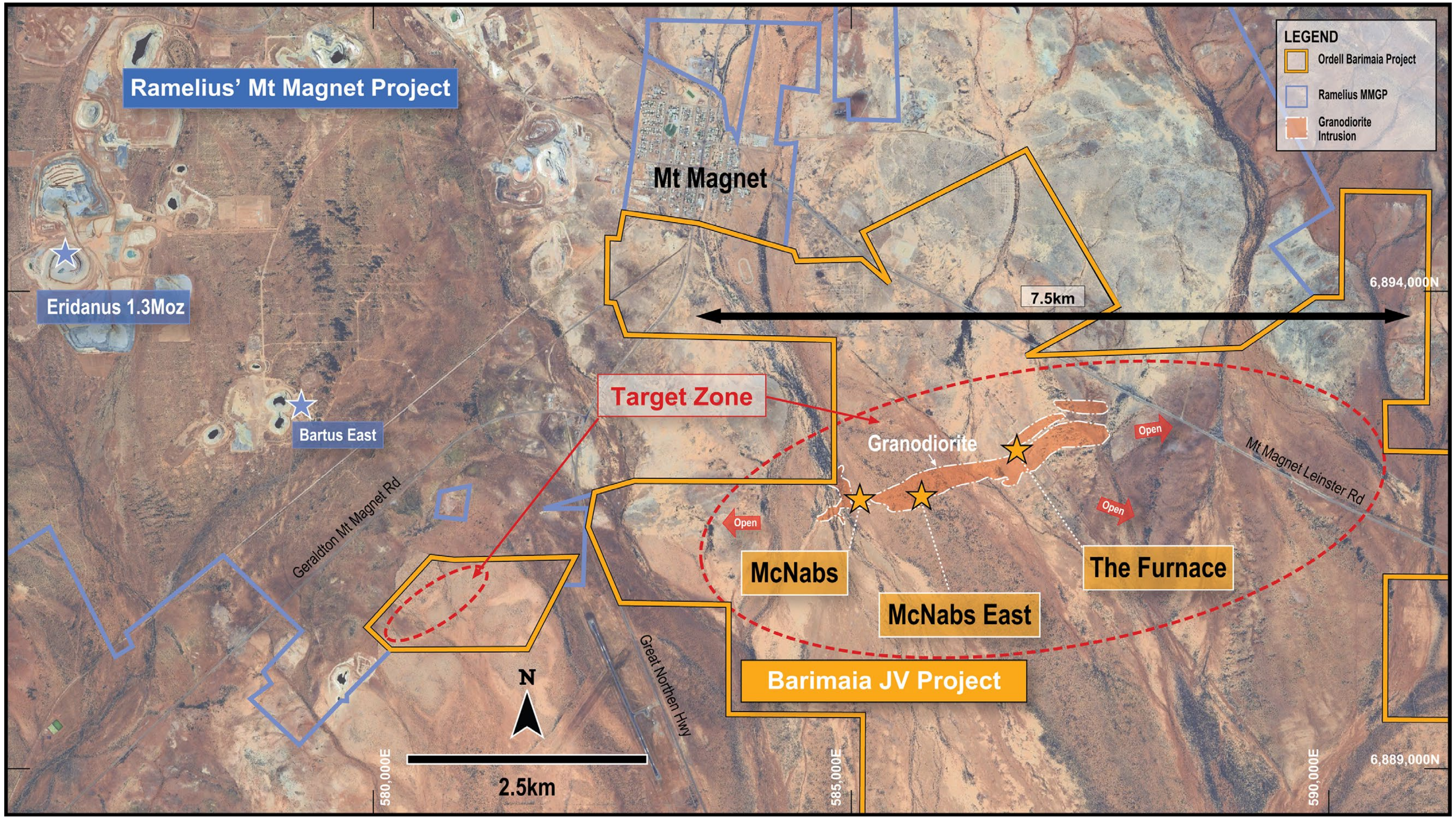
Price	$0.50
Total Shares on Issue	**75.6m**
Options and Performance Rights on Issue	20.4m
Market Capitalisation (undiluted)	**~$38.0m**
Cash (30 June 2026)	**~$8.2m**
Debt	-
Enterprise Value	**~$30.0m**

Board and Management

Tommy McKeith	Non-Executive Chair
Michael Fowler	Managing Director
Darren Gordon	Non-Executive Director
Geoff James	Company Secretary & CFO

Barimaia – Outstanding Prospectivity





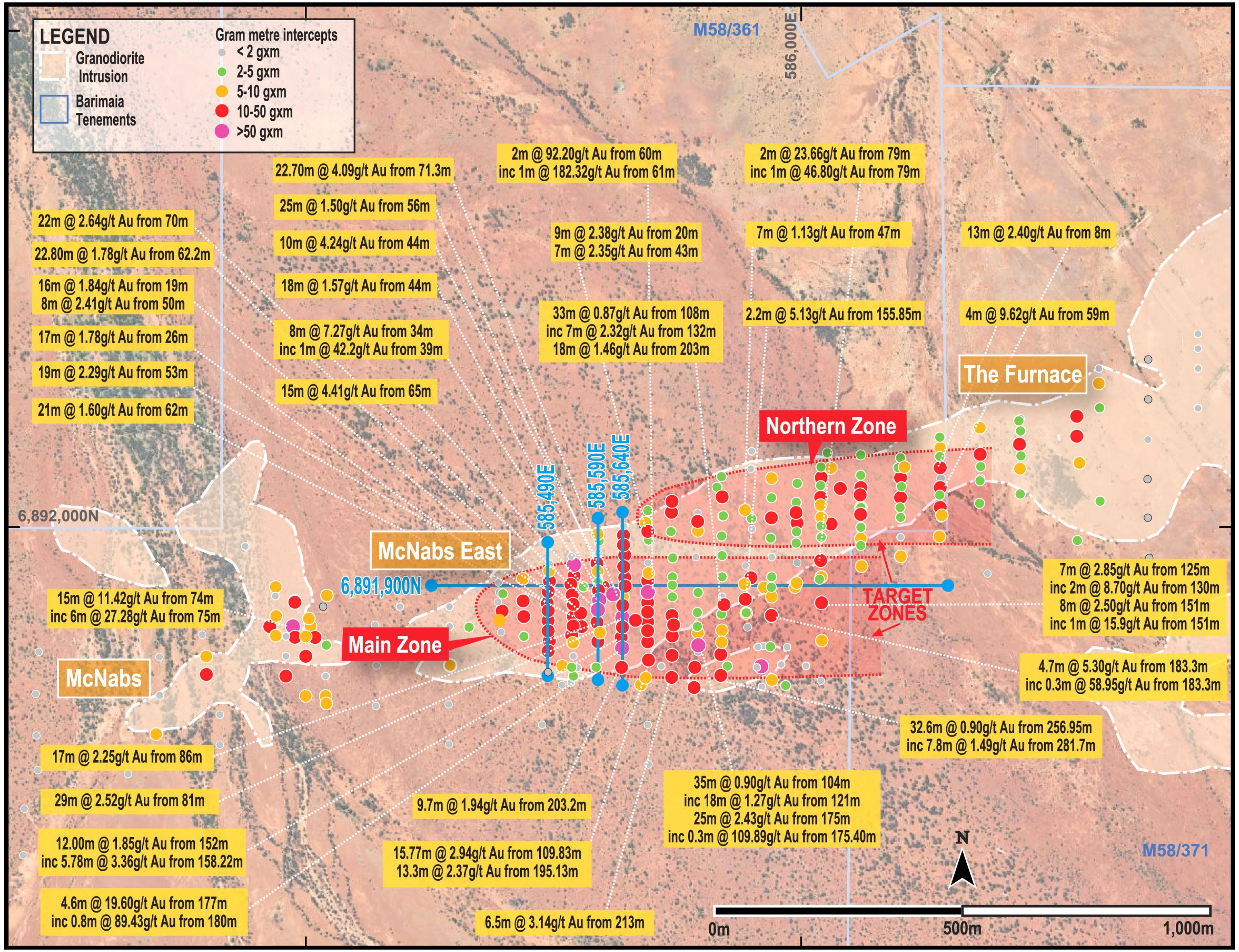
Extensive gold system discovered, with significant results highlighting shallow, open pit potential

See Appendix 1 (slide 14) Table 1 for source data for Mineral Resources of Gold Deposits in the Murchison District.

Eridanus - 24Mt @ 1.7g/t Au (1.3Moz) see Ramelius Resources ASX Release, 1 October 2025, "Resources and Reserves Statement"

McNabs East – Shallow Open Pit Potential

- "**Find an Eridanus**" by systematically drilling over 2.5km of strike – **coming together**
- Focus on McNabs East - now over an interpreted strike extent of more than 1000m
- **Significant gold** mineralisation returned including:
  - ➢ *2m @ 92.20g/t Au from 60m*
    - ▪ *including 1m @ 182.3g/t Au*
  - ➢ *22.7m @ 4.09g/t Au from 71.3m*
  - ➢ *4.6m @ 19.60g/t Au from 177m*
  - ➢ *15m @ 4.41g/t Au from 65m*
    - ▪ *including 2m @ 26.60g/t Au*
  - ➢ *29m @ 2.52g/t Au from 81m*
  - ➢ *25m @ 2.43g/t Au from 175m*
    - ▪ *including 0.3m @ 109.9g/t Au*
  - ➢ *2m @ 23.66g/t Au from 79m*
  - ➢ *8m @ 7.27g/t Au from 34m*
  - ➢ *19m @ 2.29g/t Au from 53m*
  - ➢ *22.80m @ 1.78g/t Au from 62.2m*
  - ➢ *10m @ 4.24g/t Au from 44m*



22.70m @ 4.09g/t Au from 71.3m

2m @ 92.20g/t Au from 60m
inc 1m @ 182.32g/t Au from 61m

2m @ 23.66g/t Au from 79m
inc 1m @ 46.80g/t Au from 79m

25m @ 1.50g/t Au from 56m

22m @ 2.64g/t Au from 70m

22.80m @ 1.78g/t Au from 62.2m

10m @ 4.24g/t Au from 44m

9m @ 2.38g/t Au from 20m
7m @ 2.35g/t Au from 43m

7m @ 1.13g/t Au from 47m

13m @ 2.40g/t Au from 8m

16m @ 1.84g/t Au from 19m
8m @ 2.41g/t Au from 50m

18m @ 1.57g/t Au from 44m

33m @ 0.87g/t Au from 108m
inc 7m @ 2.32g/t Au from 132m
18m @ 1.46g/t Au from 203m

2.2m @ 5.13g/t Au from 155.85m

4m @ 9.62g/t Au from 59m

17m @ 1.78g/t Au from 26m

8m @ 7.27g/t Au from 34m
inc 1m @ 42.2g/t Au from 39m

19m @ 2.29g/t Au from 53m

15m @ 4.41g/t Au from 65m

21m @ 1.60g/t Au from 62m

7m @ 2.85g/t Au from 125m
inc 2m @ 8.70g/t Au from 130m
8m @ 2.50g/t Au from 151m
inc 1m @ 15.9g/t Au from 151m

15m @ 11.42g/t Au from 74m
inc 6m @ 27.28g/t Au from 75m

4.7m @ 5.30g/t Au from 183.3m
inc 0.3m @ 58.95g/t Au from 183.3m

32.6m @ 0.90g/t Au from 256.95m
inc 7.8m @ 1.49g/t Au from 281.7m

17m @ 2.25g/t Au from 86m

35m @ 0.90g/t Au from 104m
inc 18m @ 1.27g/t Au from 121m
25m @ 2.43g/t Au from 175m
inc 0.3m @ 109.89g/t Au from 175.40m

29m @ 2.52g/t Au from 81m

9.7m @ 1.94g/t Au from 203.2m

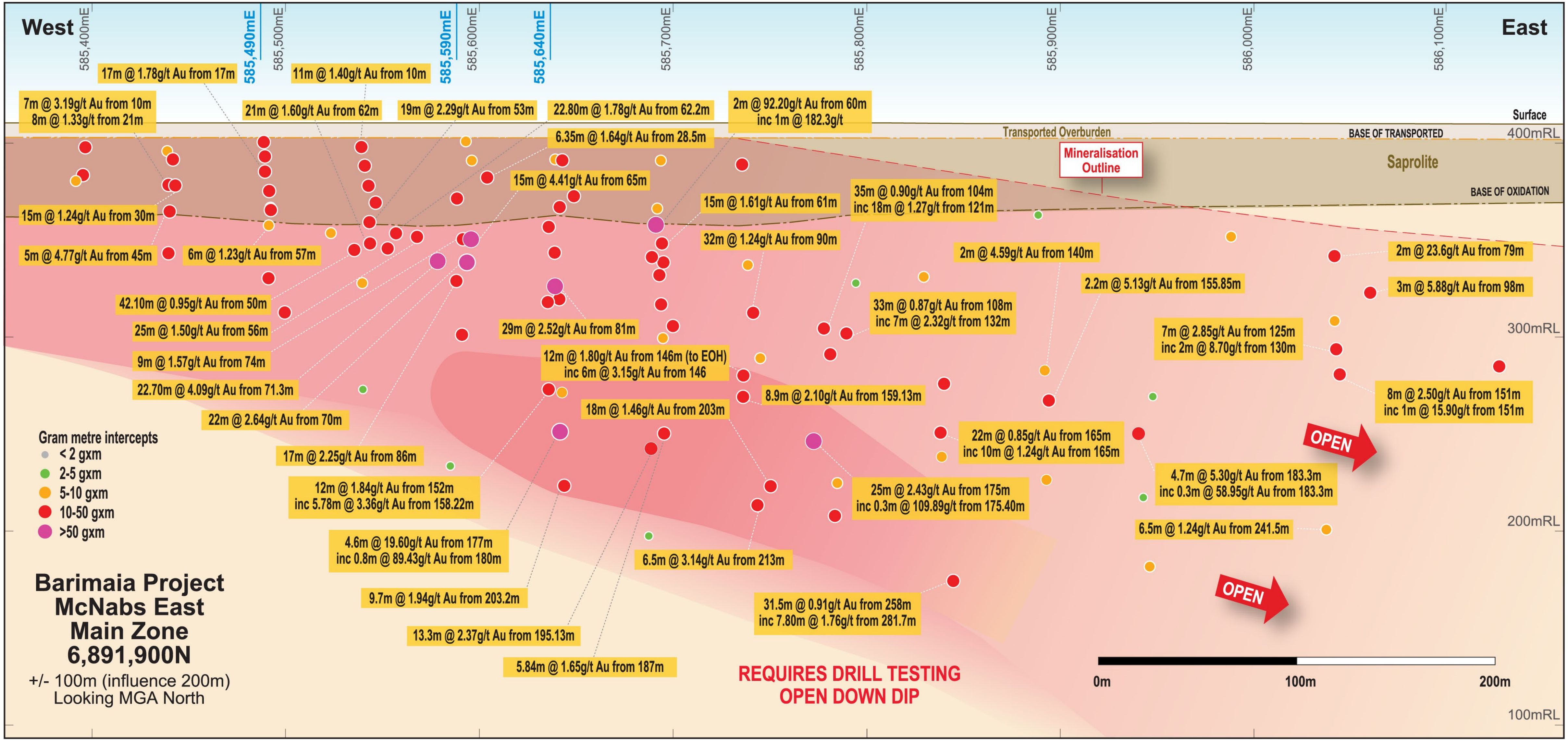
12.00m @ 1.85g/t Au from 152m
inc 5.78m @ 3.36g/t Au from 158.22m

15.77m @ 2.94g/t Au from 109.83m
13.3m @ 2.37g/t Au from 195.13m

4.6m @ 19.60g/t Au from 177m
inc 0.8m @ 89.43g/t Au from 180m

6.5m @ 3.14g/t Au from 213m

McNabs East – Shallow Open Pit Potential

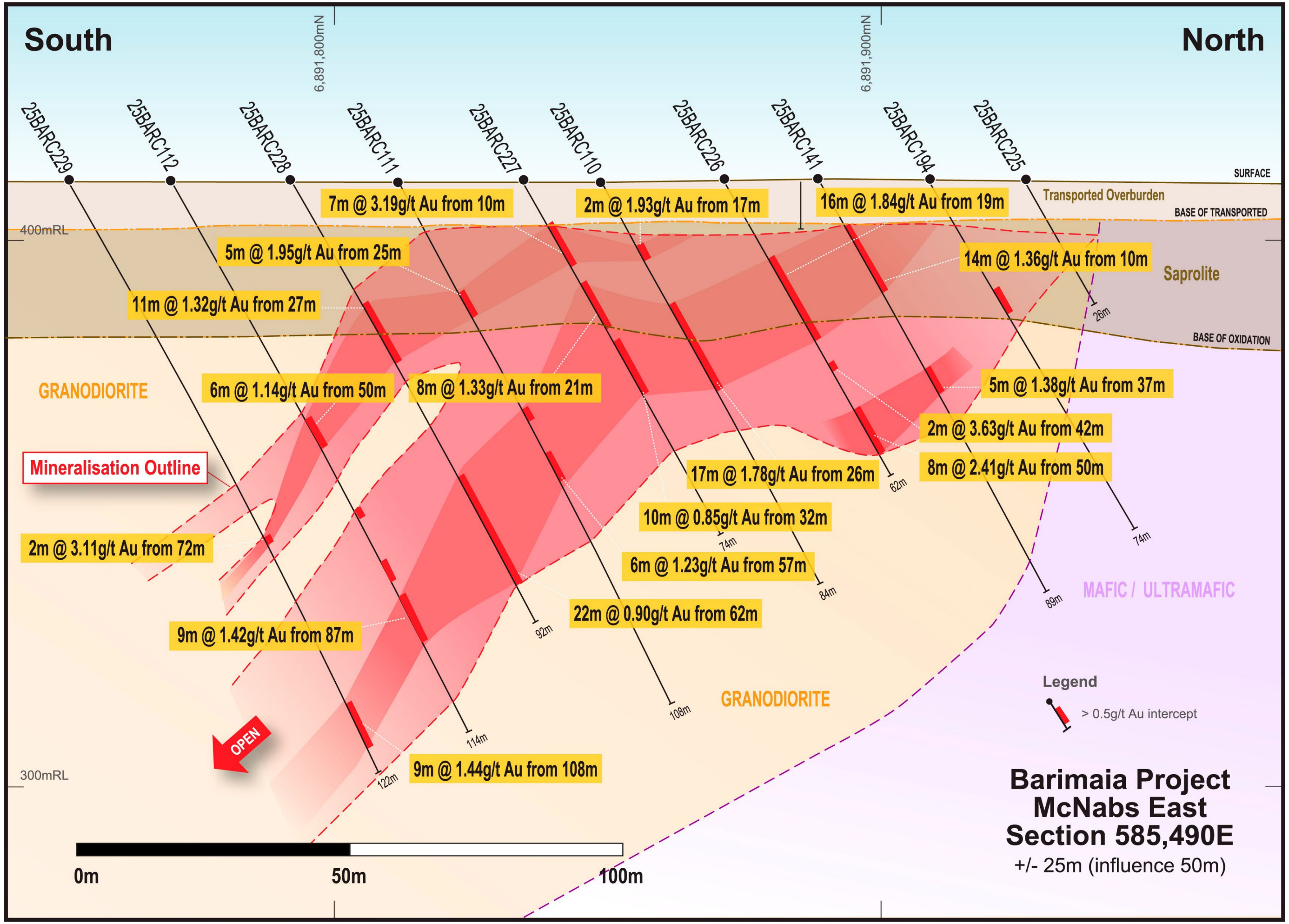


Barimaia Project
McNabs East
Main Zone
6,891,900N
+/- 100m (influence 200m)
Looking MGA North

REQUIRES DRILL TESTING
OPEN DOWN DIP

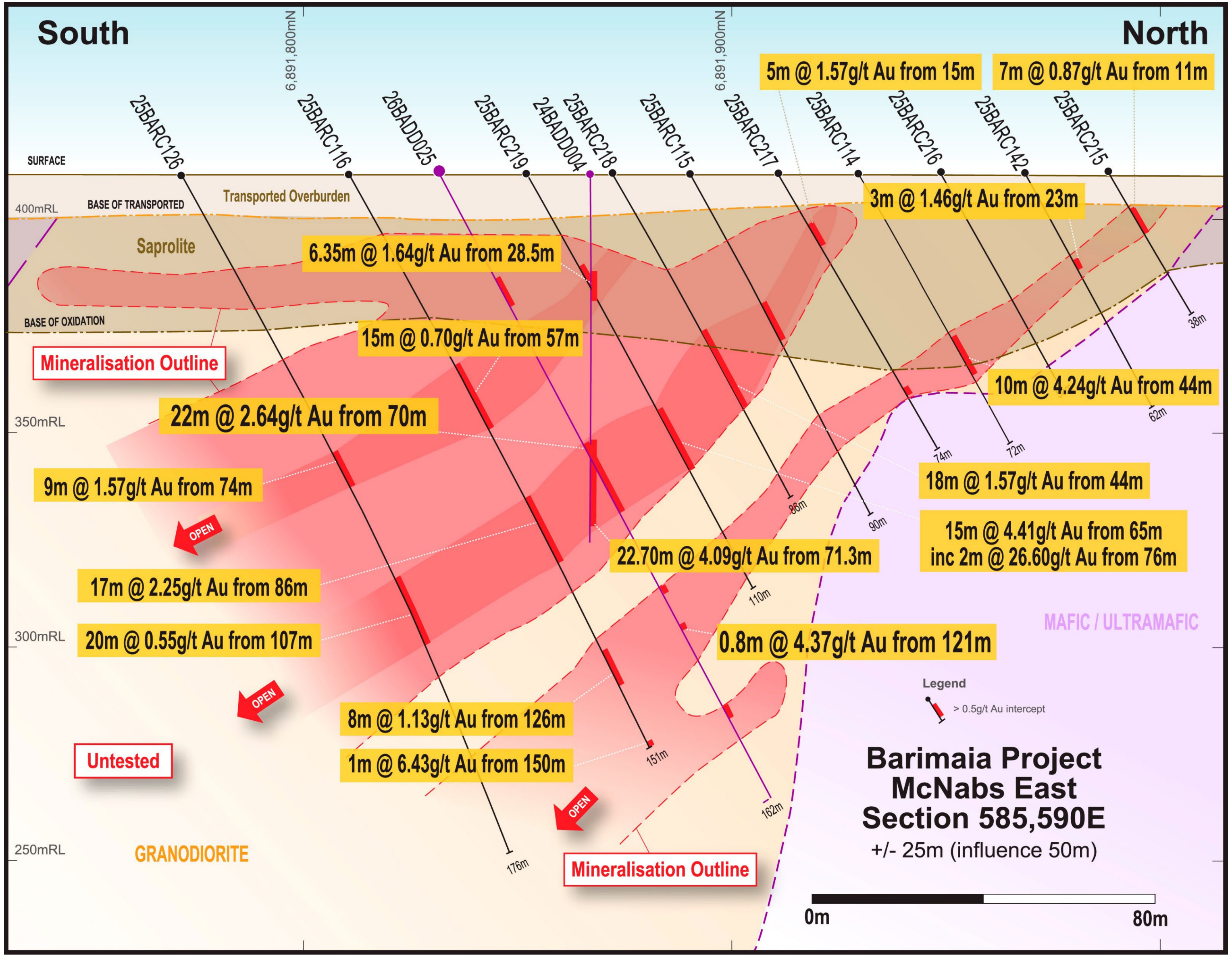
McNabs East 585,490E

- Robust zone of near surface gold mineralisation starting at ~10m below surface
- Over 100m wide zone with shallow results including:
    - ***7m @ 3.19g/t Au from 10m***
    - ***16m @ 1.84g/t Au from 19m***
    - ***17m @ 1.78g/t Au from 26m***
- Stacked tabular zones dipping moderately to the south



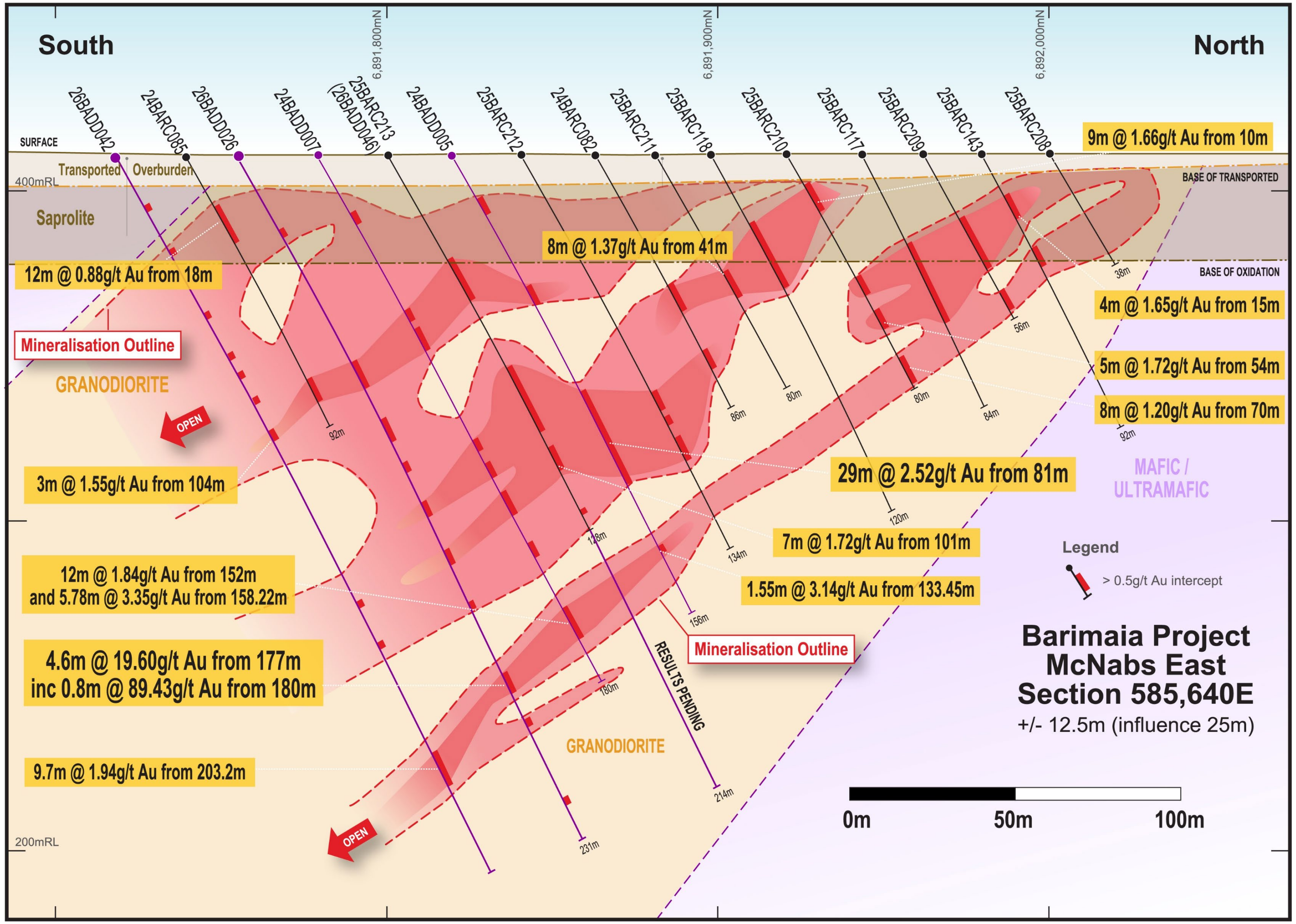
McNabs East 585,590E

- Hosted within ~200m wide south dipping granodiorite
- Strong zone of mineralisation defined with results including:
  - *22.70m @ 4.09g/t Au from 71.3m*
  - *15m @ 4.41g/t Au from 65m*
    - *including 2m @ 26.60g/t Au*
  - *22m @ 2.64g/t Au from 70m*
  - *17m @ 2.25g/t Au from 86m*
  - *10m @ 4.24g/t Au from 44m*
  - *18m @ 1.57g/t Au from 44m*
- Open down dip and strike/plunge



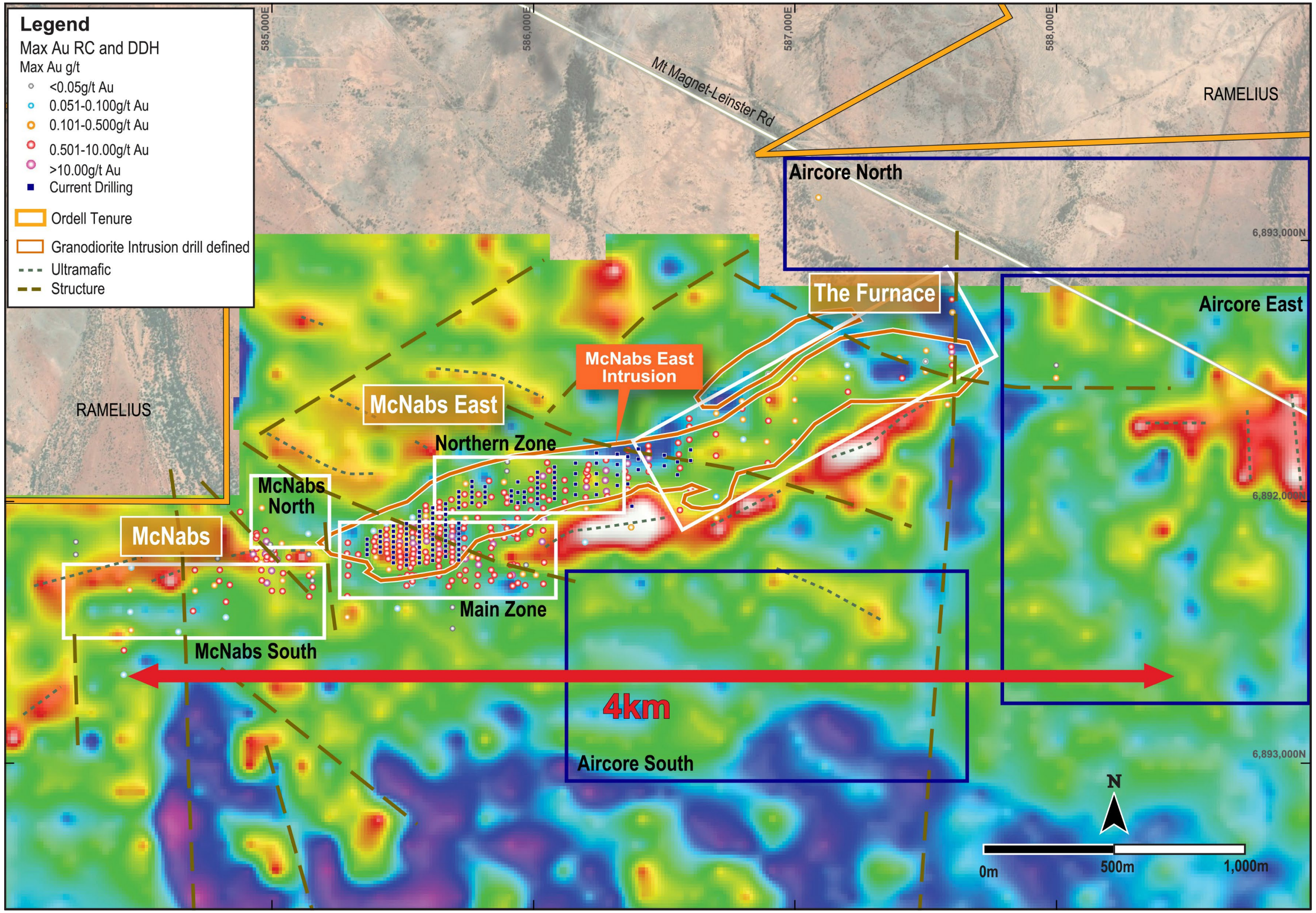
McNabs East 585,640E

- Coherent zones of mineralisation defined with results including:
  - ***4.6m @ 19.60g/t Au from 177m***
    - ***including 0.8m @ 89.4g/t Au***
  - ***29m @ 2.52g/t Au from 81m***
- Open down dip and strike/plunge
- McNabs East mineralisation is characterised by:
  - Sericite-pyrite dominant alteration
  - Foliation dipping moderately to the south
  - Location of mineralisation maybe influenced by steeply-dipping ~EW-striking brittle-ductile faults/shears
  - Au associated elements include:
    - Bi-Mo-Se-Te-W-Pb-Ag
  - Mineralisation associated with:
    - Quartz-pyrite extension veins with gentle north and south dips
    - Biotite-carbonate-pyrite fracture veins dipping steeply south



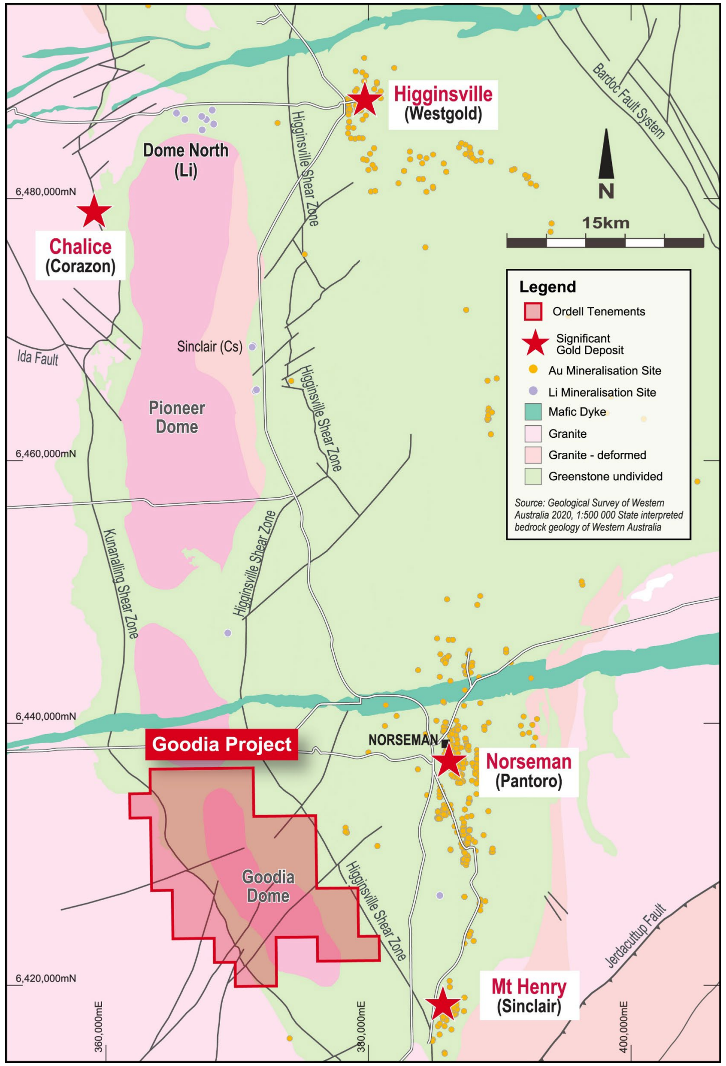
Exploration – Aggressive Drilling -14,000m

- **McNabs East - Main Zone**
  - RC drilling to take drill spacing to 25m section spacing x 20m hole spacing along section to ~90m vertical over 350m of strike between 585,365E and 585,715E. The objective of the drilling is to confirm continuity of mineralisation, particularly higher-grade zones identified to date, prior to the planned MRE due for completion in the December 2026 quarter.
- **McNabs East - Northern Zone**
  - RC drilling to take drill spacing to 40m section spacing x 40m/20m hole spacing along section to ~60m vertical over 835m of strike between 585,765E and 586,600E to confirm continuity of gold mineralisation prior to the planned MRE due for completion in the December quarter.
- **Aircore North, South and East**
  - Completion of systematic aircore drilling to follow up aircore-generated gold and multielement geochemical anomalies with the objective of identifying new prospective intrusions.
- **P58/2051 High Grade Quartz Vein**
  - First pass drill testing of quartz vein identified at surface returning rock chips up to 44g/t Au.

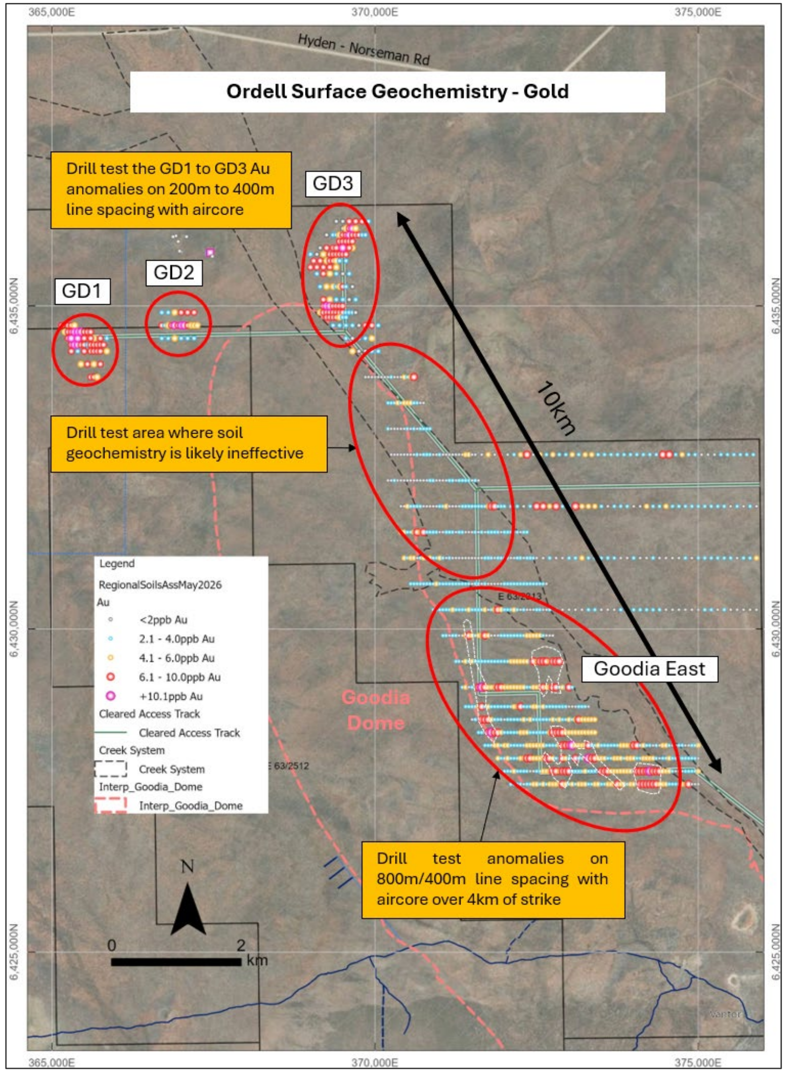


Goodia – Key Highlights

- Early-stage gold exploration opportunity ~15km west of Norseman
- Over **30km** of prospective greenstone to explore
- **GD1 to GD3 Targets**
  - Three extensive and robust surface gold anomalies in the northern part of the project
  - Open ended and individually **up to 1.5km of strike**
  - Strong targets for first-pass drill testing
- **Goodia East Gold Target**
  - Extensive and robust surface gold anomalies identified along the eastern margin of the Goodia Dome
- **Upcoming Exploration**
  - First-pass aircore drilling over 10km of strike to test gold surface geochemical anomalies at Goodia East and the GD1 to GD3
- **Lithium prospectivity under review**



Source: Geological Survey of Western Australia 2020, 1:500 000 State interpreted bedrock geology of Western Australia



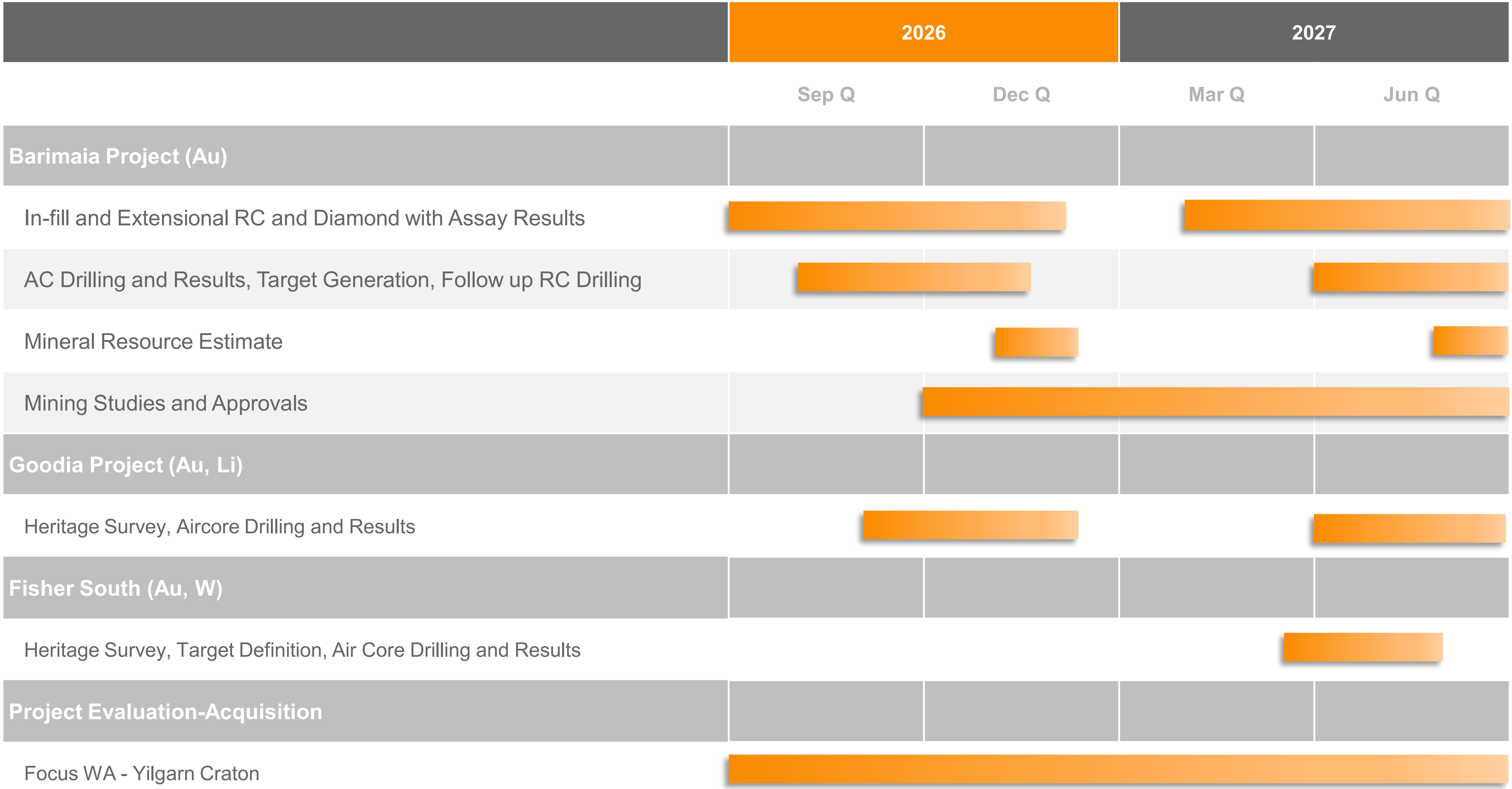
Ordell Surface Geochemistry - Gold

Drill test the GD1 to GD3 Au anomalies on 200m to 400m line spacing with aircore

Drill test area where soil geochemistry is likely ineffective

Drill test anomalies on 800m/400m line spacing with aircore over 4km of strike

News Flow and Value Drivers



2026

2027

Sep Q

Dec Q

Mar Q

Jun Q

Barimaia Project (Au)

In-fill and Extensional RC and Diamond with Assay Results

AC Drilling and Results, Target Generation, Follow up RC Drilling

Mineral Resource Estimate

Mining Studies and Approvals

Goodia Project (Au, Li)

Heritage Survey, Aircore Drilling and Results

Fisher South (Au, W)

Heritage Survey, Target Definition, Air Core Drilling and Results

Project Evaluation-Acquisition

Focus WA - Yilgarn Craton

Key Takeaways

- **Flagship Barimaia Project** – highly prospective gold system near Ramelius Resources' +4.2Moz Mt Magnet gold operations
- **Simple strategy** – advancing the potential near-term development opportunity at McNabs East while continuing to systematically explore the broader Barimaia Project for additional discoveries and extensions
- **Strong drilling results** – multiple shallow gold intercepts defining an extensive shallow gold system at McNabs East
- **Building scale** – mineralised footprint extended for McNabs East and growing with each program with over 7km of strike to test across the project
- **News Flow** – Plenty of news from current 14,000m program with drilling programs ongoing for the remainder of 2026 and into 2027
- **Tightly held, highly leveraged gold explorer** – Market cap offers exceptional exposure to gold upside and discovery success

Appendix 1: Detailed Project Data

Table 1: Mineral Resources of Gold Deposits in the Murchison District.

Mineral Resources									
Deposit	Measured and Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t/ Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)
Mt Magnet[1]	58.0	1.6	2.98	24.0	1.5	1.20	82.0	1.6	4.20
Cue Gold[1]	6.4	2.17	0.46	4.5	2.0	0.29	11.0	2.1	0.74
Dalgaranga[1]	11.0	6.3	2.16	6.5	3.6	0.75	17.0	5.3	2.90
Big Bell[2]	19.8	2.3	1.45	7.4	2.9	0.69	27.2	2.5	2.14
Paddy Flat[2]	11.0	1.7	0.61	2.6	1.9	0.16	13.6	1.8	0.77
Tuckabianna[2]	3.7	2.8	0.34	2.9	2.6	0.24	6.6	2.7	0.58
Bluebird[2]	7.6	3.0	0.74	6.6	2.6	0.55	14.2	2.8	1.29
Day Dawn[2,3]	3.8	3.7	0.46	4.3	2.7	0.38	8.1	3.2	0.84

1. Ramelius Resources ASX Release, 1 October 2025, “Resources And Reserves Statement 2025”
2. Westgold ASX Release, 3 September 2025, “2025 Mineral Resource Estimate And Ore Reserves”
3. Westgold - Day Dawn includes Great Fingall and Golden Crown

Appendix 2: Metallurgical Data

Sample ID	Grind P80 µm	Au Head Grade (g/t)		Overall Au Extraction / Recovery (%)					Au Tail Grade g/t	Reagents (kg/t)	
		Assay	Calculated	Gravity	2-hr	4-hr	24-hr	48-hr		NaCN	Lime
Trans MC	53	1.03	1.37	35.4	86.5	96.2	97.8	97.8	0.03	0.39	0.22
Trans MC	106	1.03	1.38	34.9	80.5	90.7	95.4	96.4	0.05	0.33	0.22
Fresh MC	53	1.63	1.85	40.7	89.7	92.1	95.2	96.0	0.08	0.30	0.17
Fresh MC	106	1.63	1.85	40.8	85.1	91.0	94.6	95.7	0.08	0.22	0.31

- Metallurgical testwork completed on material from the McNabs East Prospect highlights the potential for excellent gold recoveries through a conventional crush, grind and Carbon-In-Leach (CIL) treatment route.
- Cyanide leach tests achieved 48-hour gold extractions of >95% (P80 106µm) for both primary and transition zones (litho-types) and show that both samples were free milling.
- Gravity recoverable gold for both primary and transitional material were between 35% and 40%.
- Fast gold leach kinetics, with the majority of the gold leaching in the first 4 hours.
- Representative samples were from transitional and fresh litho-types and were collected along the strike of the main zone of mineralisation identified to date at McNabs East.
- Cyanide and lime consumptions were low at < 0.4kg/t.
- The Bond ball mill work indices show that the two litho-types are of moderate hardness at 10.8kWh/t (Transition) and 13.8kWh/t (Fresh) - P80 ~71µm.
- The testwork was completed by independent metallurgical laboratory ALS Metallurgy Pty Ltd.