Propel Funeral Partners Limited

ABN 41 616 909 310

Appendix 4E – Preliminary Final Report
For the year ended 30 June 2026

1. Company details

Name of entity:	Propel Funeral Partners Limited
ABN:	41 616 909 310
Reporting period:	For the year ended 30 June 2026
Previous period:	For the year ended 30 June 2025

2. Results for announcement to the market

				$'000
Revenues from ordinary activities	up	0.3%	to	226,621
Operating net profit after tax ('Operating NPAT') (refer below)	down	4.0%	to	20,731
Profit from ordinary activities after tax attributable to the shareholders of Propel Funeral Partners Limited	down	2.4%	to	19,919
Profit for the year attributable to the shareholders of Propel Funeral Partners Limited	down	2.4%	to	19,919

Dividends

	Amount per security cents	Franked amount per security %
Interim dividend - 2026 financial year	7.50	100%
Final dividend - 2025 financial year	7.00	100%

Comments

The statutory profit for the Company (and its subsidiaries) ('Group') after providing for income tax, for the year ended 30 June 2026 ('FY26'), amounted to $19,919,000 (2025: $20,399,000).

Operating NPAT is a financial measure which is not prescribed by the Australian Accounting Standards ('AAS') and represents the profit under AAS adjusted for certain non-operating items, such as acquisition costs and the net financing charge. The directors consider Operating NPAT to be one of the core earnings measures of the Group.

The following table summarises key reconciling items between statutory profit after tax attributable to the shareholders of the Company, and Operating NPAT:

	Consolidated	
	2026 $'000	2025 $'000
Net profit after income tax	19,919	20,399
Add: Acquisition costs	1,318	962
Add: Net financing charge on pre-paid contracts	62	461
Add: Net foreign exchange losses	239	45
Add/(less): Net loss/(gain) on disposal of assets	647	(88)
(Less)/add: Net other income and expenses	(156)	413
Less: Tax effect of certain Operating NPAT adjustments	(1,298)	(589)
Operating NPAT	**20,731**	**21,604**

Refer to the 2026 Annual Report and the FY26 Investor Presentation released to the market concurrently with this Appendix 4E Preliminary Final Report for detailed explanation and commentary on the results.

3. Net tangible assets

	Consolidated 2026 $'000	Consolidated 2025 $'000
Net assets	337,507	355,069
Less: Deferred tax assets	(5,169)	(6,529)
Add: Deferred tax liabilities	12,390	13,321
Less: Goodwill	(199,831)	(203,728)
Net tangible assets	144,897	158,133

	Number of shares 2026	Number of shares 2025
Number of ordinary shares on issue at year end	137,973,594	137,973,594

	Reporting period cents	Previous period cents
Net tangible assets per ordinary security	105.02	114.61

4. Dividends

	Amount per security cents	Franked amount per security %	Total $'000	Payment date
Year ended 30 June 2026				
Interim dividend – 2026 financial year	7.50	100%	10,348	2 April 2026
Final dividend – 2025 financial year	7.00	100%	9,658	2 October 2025
Total			**20,006**	
Year ended 30 June 2025				
Interim dividend – 2025 financial year	7.40	100%	10,209	4 April 2025
Final dividend – 2024 financial year	7.20	100%	9,933	3 October 2024
Total			**20,142**	
Dividend not recognised at year end				
Final dividend – 2026 financial year	6.90	100%	**9,520**	1 October 2026

5. Dividend reinvestment plans

Not applicable.

6. Acquisition or disposals of controlled entities, businesses or assets

During FY26, the Group completed the following acquisitions:
- Jones & Co Funeral Services and Broadway Funeral Home in November 2025;
- Jacobsen Headstones in December 2025;
- Collingwood Funeral Home in May 2026; and
- Leishman Funeral Services in June 2026.

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7. Details of any associates and joint venture entities required to be disclosed

As at 30 June 2026, the Group held 49.99% (2025: 49.99%) of the shares in Osbornes Funeral Directors Limited, as a joint venture.

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8. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.

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9. Attachments

Details of attachments (if any):

The 2026 Annual Report of Propel Funeral Partners Limited is attached.

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10. Signed

On behalf of the directors

Naomi Edwards Chair	Lilli Rayner Co-CEO	Fraser Henderson Co-CEO

25 August 2026