AMARA MINERALS

ASX: AM3

Advancing a High-Grade Victorian Gold-Antimony System

Resources Investor Roadshow riu

August 2026

Important Information

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The presence of mineralisation at third-party projects does not guarantee similar mineralisation at the Apollo or Lauriston Projects. Amara Minerals has not independently verified this information.

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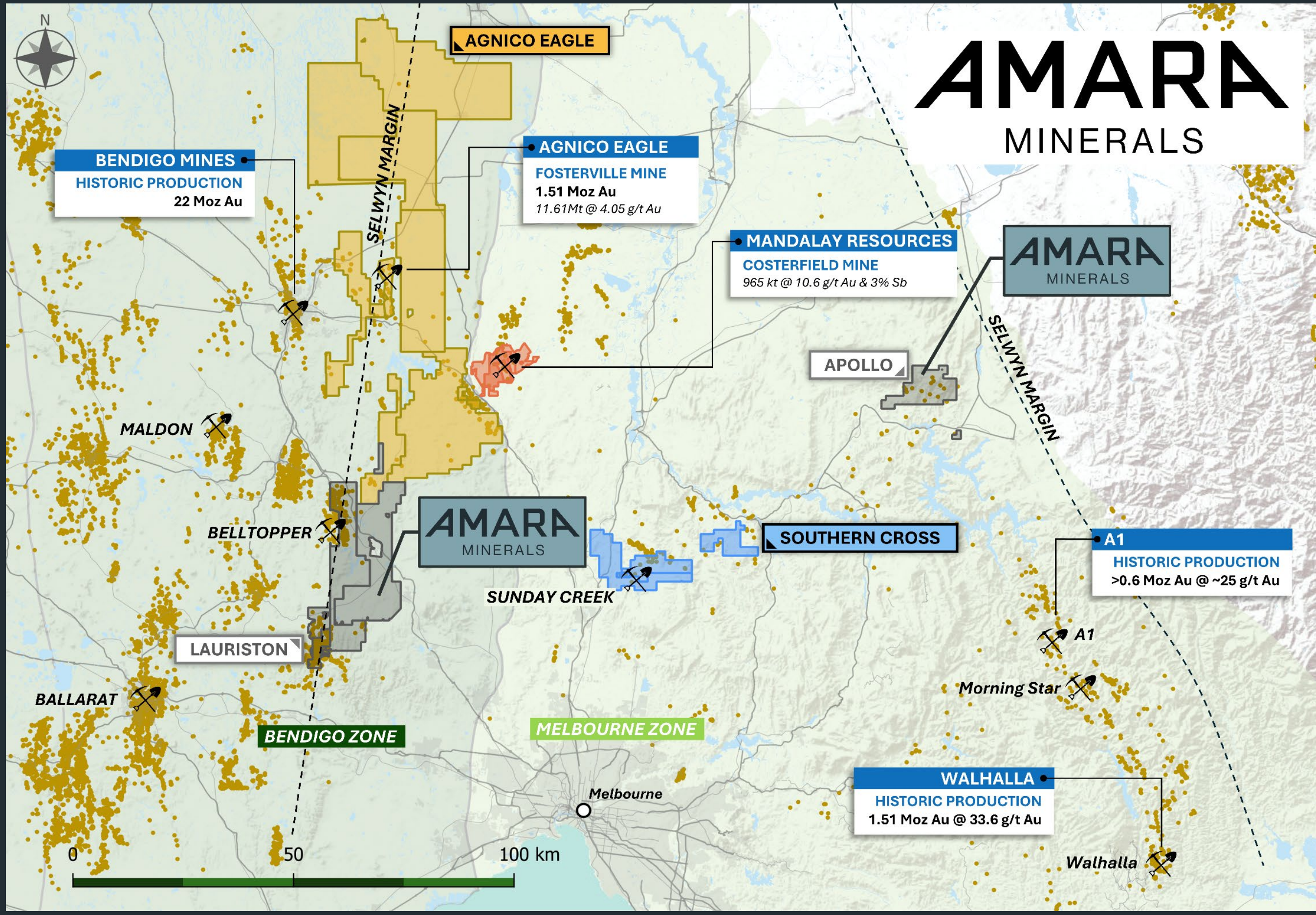
COMPETENT PERSONS STATEMENT

Information in this Presentation relating to Exploration Results, Mineral Resources and geological data has been compiled by Mr. Ian Holland. Mr Ian Holland is a Fellow (#210118) of the Australasian Institute of Mining and Metallurgy. He is the Managing Director of Amara Minerals Ltd. Ian has sufficient experience that is relevant to the style of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person (CP) as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (the JORC Code). Mr Ian Holland consents to the inclusion of the Exploration Results and Mineral Resources in the form and context in which they are presented in this market announcement under Listing Rule 5.22.

This presentation contains references to exploration results previously reported by the Company (formerly Adelong Gold Limited) in ASX announcements. The Company confirms that it is not aware of any new information or data that materially affects the information included in those original announcements, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Emerging Victorian Gold & Antimony Story
with Near-term News Flow & Scale Potential

- Two 100%-owned Victorian gold-antimony projects, Apollo and Lauriston
- Operating in Victoria, one of the world's premier high-grade gold provinces
- Apollo: large-scale system where maiden drilling has confirmed high-grade mineralisation and expansion upside
- Lauriston: high-grade Au-Sb discovery opportunity, drilling complete
- Underexplored ground in proven gold belts, close to major deposits with limited modern drilling
- Clear potential for market re-rating, driven by ongoing drilling, assays and follow-up programs



Company Overview,
High-Conviction Shareholder Base

AM3 ASX Ticker: AM3	**1.545 Billion** Options on issue
A$0.004 Share Price (20 Aug 2026)	**A$2.08M** Cash (30 June 2026)
A$12.34M Market Cap-Undiluted	**A$3.3M** Listed Investments (20 Aug 2026)
3.086 Billion Shares on Issue	**$0.003 - $0.019** 52 Week Trading Range

Top Shareholders

9.72% Nova Minerals Ltd.	**9.04%** Markus Meister
6.38% Peter Proksa	**3.63%** BNP Paribas

Board and Management

- **Mena Habib**
  Non-Executive Chairman
- **Chris Gerteisen**
  Non-Executive Director
- **Ian Holland**
  Managing Director
- **Adrien Wing**
  Company Secretary
- **Kurt Lingohr**
  Non-Executive Director

Advancing 2 high-impact
Victorian gold-antimony projects

LAURISTON - 100% Interest

- Along strike from Fosterville in Victoria's Bendigo Zone
- 287km^2 landholding with priority drill targets
- ~233koz historically produced @ 20.7 g/t Au
- Strong geological parallels to Fosterville's Swan Zone
- High-grade results from Comet and Yankee/Trojan prospects

APOLLO - 100% Interest

- 102km^2 at north end of Walhalla Gold Belt (~120km NE of Melbourne)
- Licence active to 2028; in Victoria's Melbourne Zone
- Heyfield Reef gold-antimony upside
- Maiden drilling confirms Dig Fault Zone mineralisation
- Follow-up drilling targeting granite contact extensions

Lauriston – Initial Diamond Drilling Program Summary

COMET

8

drill holes

1,852.7

metres drilled

YANKEE / TROJAN

12

drill holes

2,054.8

metres drilled

PROGRAM STATUS

Complete

Initial diamond drilling program

NEXT PHASE

Follow-up at Trojan at depth and along strike

RIG RELOCATION

Relocated to Apollo Gold and Antimony Project

TOTAL METRES DRILLED

3,907.5m across both prospects

TOTAL HOLES COMPLETED

20 diamond drill holes

Lauriston Comet Discovery
Standout gold grades confirmed

EXCEPTIONAL GRADES

Previous drilling returned standout intercepts:

8.0m at 104 g/t Au from 95m in CRC07
(incl. 2.0m at 413 g/t Au)

9.0m at 11.6 g/t Au from 97m in CDH01A
(incl. 4.0m at 25.1 g/t Au)

5.9m at 15.4 g/t Au from 101.9m in CDH10
(incl. 4.0m at 22.5 g/t Au)

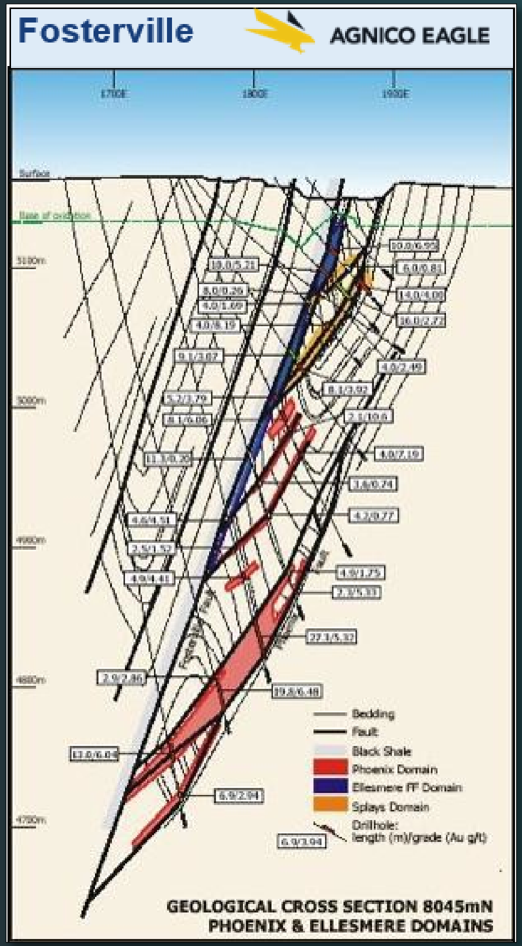
EXTENSIVE AU-SB CORRIDOR

Soil geochemistry defines >4.5km gold-antimony trend linking Comet and Trojan

TIER-ONE GEOLOGICAL ANALOGUE

Indicates district-scale potential similar to Fosterville

Exploration results first disclosed in ASX announcement dated 21 November 2025



Vertical cross-section comparisons showing similar stacked mineralisation geometries between Comet and Fosterville (Source: Great Pacific Gold Corp.)

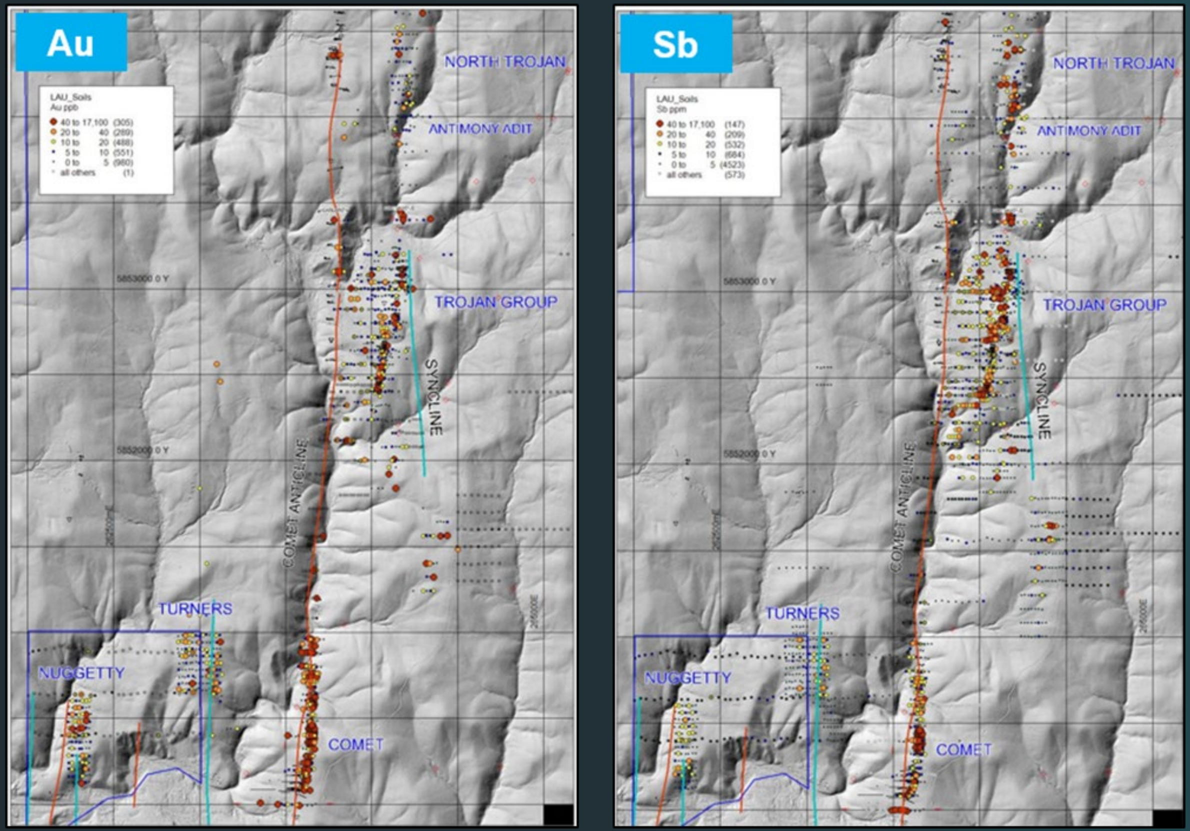
The presence of mineralisation and exploration results at the Fosterville project does not guarantee, and should not be construed as indicative of, similar mineralisation or results at the Lauriston Project. Exploration results first disclosed in ASX announcement dated 21 November 2025 titled "Lauriston Gold-Antimony Project Drilling - Visible Gold Observed in Second Diamond Hole with Assays Pending (Amended)", which confirms prior disclosure of exploration results in announcement dated 8 October 2025.

Lauriston Comet

4.5km Gold-Antimony Corridor Revealed in Soils

Aligned Gold-Antimony Anomalies	Soil geochemistry shows gold distribution matching antimony trends
Multiple Mineralised Corridors	Three Au-As-Sb trends defined along the Comet Anticline - Comet, New Trojan and Antimony Adit
Favourable Structural Positioning	Key prospects located between the Comet Anticline and adjacent syncline
Additional Targets	Turner's and Nuggetty highlighted as further epizonal gold-antimony opportunities

Exploration results first disclosed in ASX announcement dated 21 November 2025 titled “Lauriston Gold-Antimony Project Drilling - Visible Gold Observed in Second Diamond Hole with Assays Pending (Amended)”, which confirms prior disclosure of exploration results in announcement dated 8 October 2025.



Plan view showing gold and antimony soil anomalies extending along a >4.5km trend across Comet and Trojan prospects Source: Great Pacific Gold Corp

Lauriston Comet
Antimony Sampling Confirms Au-Sb Mineralisation

Systematic Sampling

First dedicated Sb sampling of historic diamond hole CND03 confirms high-grade Au-Sb mineralisation

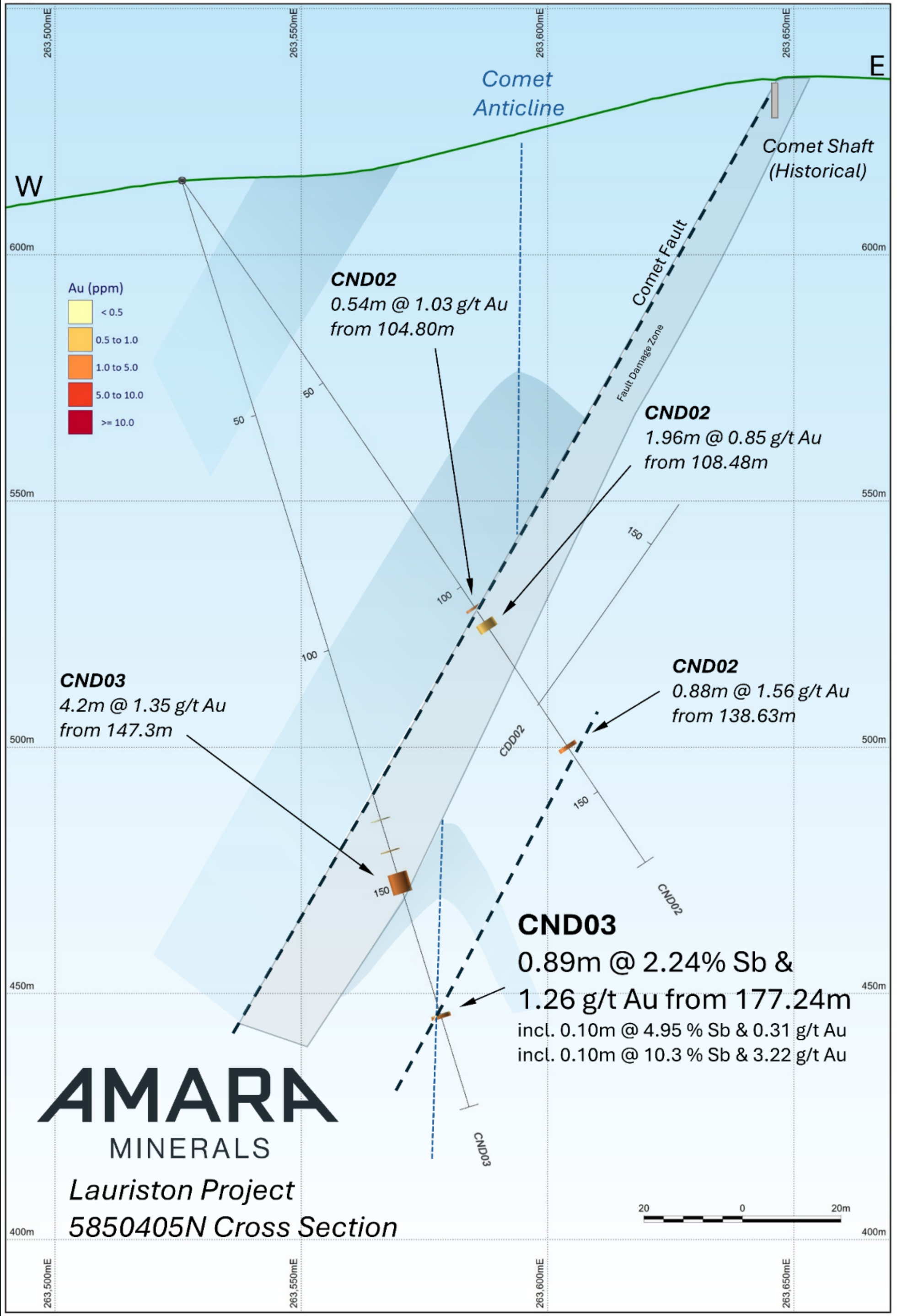
High-Grade Intercepts

0.89m @ 2.24% Sb and 1.26 g/t Au from 177.24m, including:

- 0.1m @ 10.3% Sb and 3.22 g/t Au from 177.85m
- 0.1m @ 4.95% Sb and 0.31 g/t Au from 177.36m

Exploration results first disclosed in ASX announcement dated 9 July 2025

Exploration results first disclosed in ASX announcement dated 21 November 2025 titled "Lauriston Gold-Antimony Project Drilling - Visible Gold Observed in Second Diamond Hole with Assays Pending (Amended)", which confirms prior disclosure of exploration results in announcement dated 8 October 2025.



Lauriston Comet Target
High-Grade Gold Drilling Hits

KEY DRILL INTERCEPTS

Hole AC2502: 9.8m @ 2.76 g/t Au from 90.9m (incl. 0.7m @ 27.1 g/t Au)

/ plus 0.6m @ 5.33 g/t Au from 91.4m; plus 4.3m @ 1.01 g/t Au from 82.7m

Hole AC2504: 1.0m @ 3.09 g/t Au from 166.6m; 0.8m @ 1.84 g/t Au from 146.8m

All 6 assayed holes intersected the Comet Shear

GEOLOGICAL CONTEXT

Well-developed arsenic halos in all holes

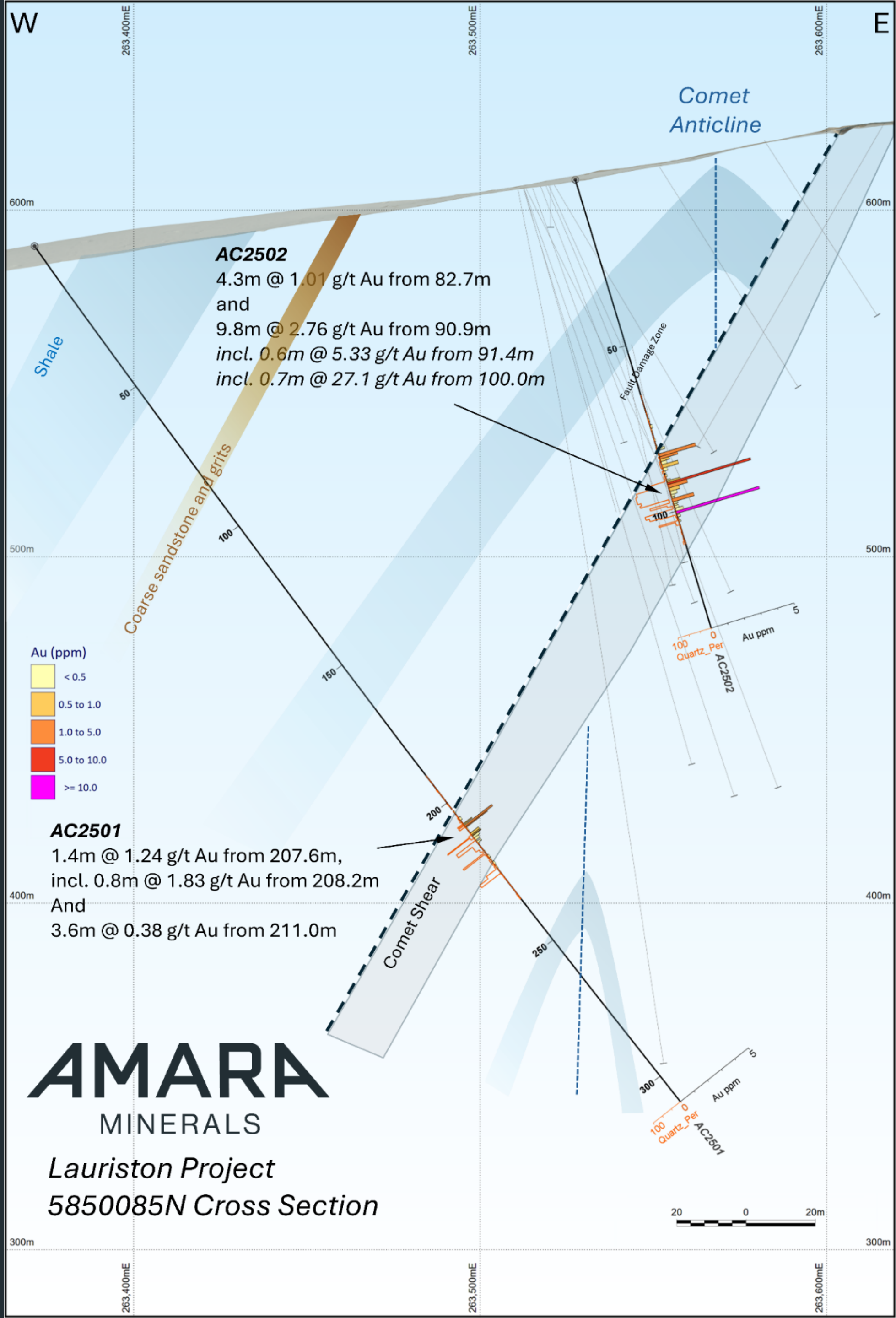
Geometry consistent with Fosterville-style epizonal Au-Sb systems

Gold associated with arsenopyrite, pyrite, stibnite and quartz veining

Visible gold observed in AC2502

Refer ASX Announcement 23 April 2026

Exploration results first disclosed in ASX announcement dated 21 November 2025 titled "Lauriston Gold-Antimony Project Drilling - Visible Gold Observed in Second Diamond Hole with Assays Pending (Amended)", which confirms prior disclosure of exploration results in announcement dated 8 October 2025.



Lauriston New Trojan
An Emerging Antimony Discovery

FIRST DIAMOND DRILL ASSAYS

AY2608: 1.9m @ 0.48% Sb and 0.88 g/t Au from 103.3m

AY2607: 0.3m @ 0.67% Sb and 3.80 g/t Au from 90.9m

AY2605: 0.7m @ 1.46% Sb and 0.49 g/t Au from 96.0m; plus 0.4m @ 1.05 g/t Au from 99.8m

AY2610: 6.5m @ 0.86% Sb and 0.59 g/t Au from 142.6m

AY2609: 1.3m @ 0.38% Sb and 5.59 g/t Au from 122.7m

AY2606: 0.8m @ 2.08% Sb and 0.51 g/t Au from 109.8m

Sb ANTIMONY CONTEXT

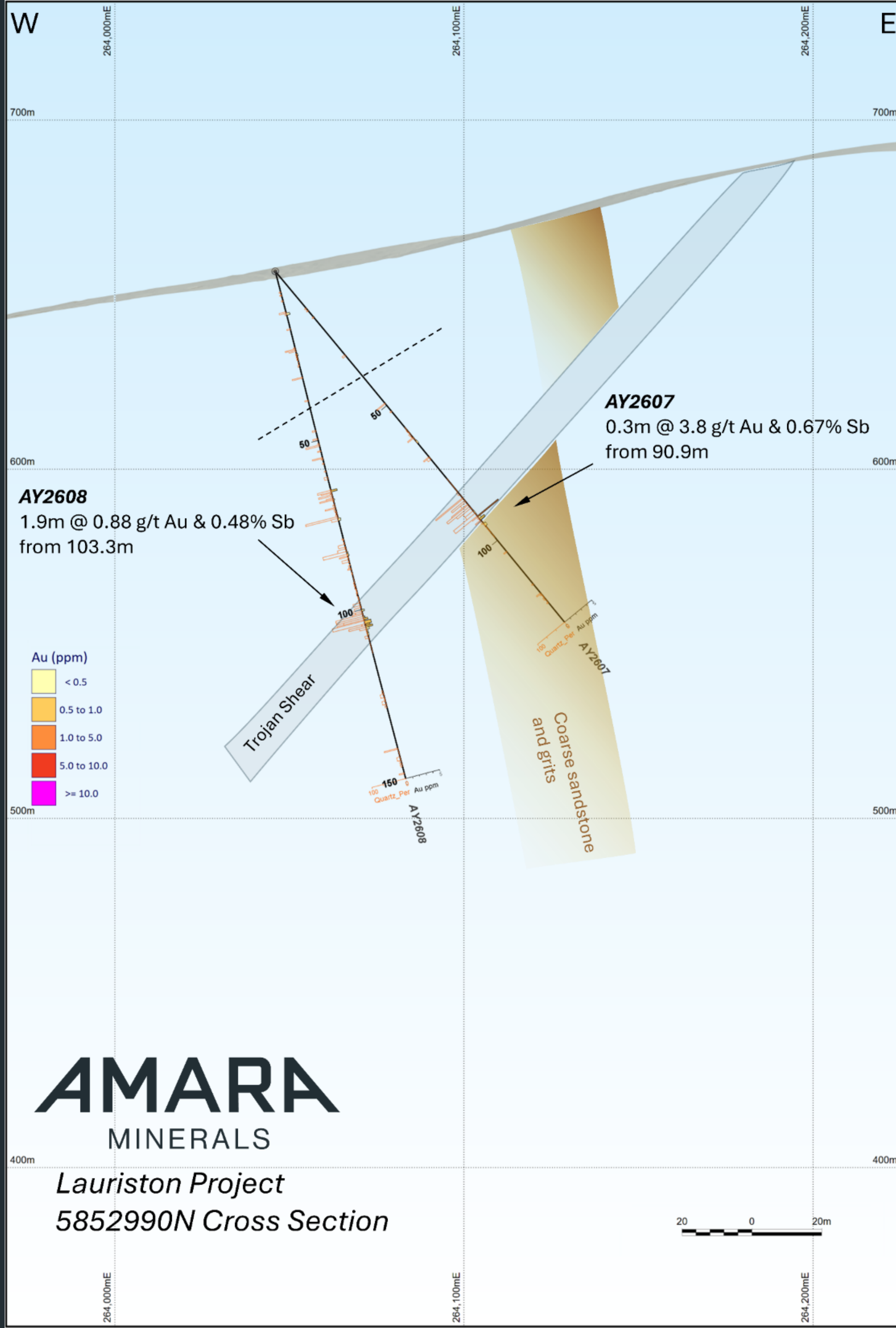
Antimony is a designated critical mineral

Comparable to Costerfield and Sunday Creek Au-Sb deposits nearby

Mineralised trend potentially up to 2.2km in strike

Refer ASX Announcements 23 April 2026 and 20 May 2026

Exploration results first disclosed in ASX announcement dated 21 November 2025 titled "Lauriston Gold-Antimony Project Drilling - Visible Gold Observed in Second Diamond Hole with Assays Pending (Amended)", which confirms prior disclosure of exploration results in announcement dated 8 October 2025.



Lauriston Program Status
Drilling Advancing Across All Targets

COMET

- 8 holes complete; 1,852.7m total drilled
- Testing down-dip and along-strike continuity of Comet Shear
- Step-out drilling along 4.5km Comet-Trojan corridor

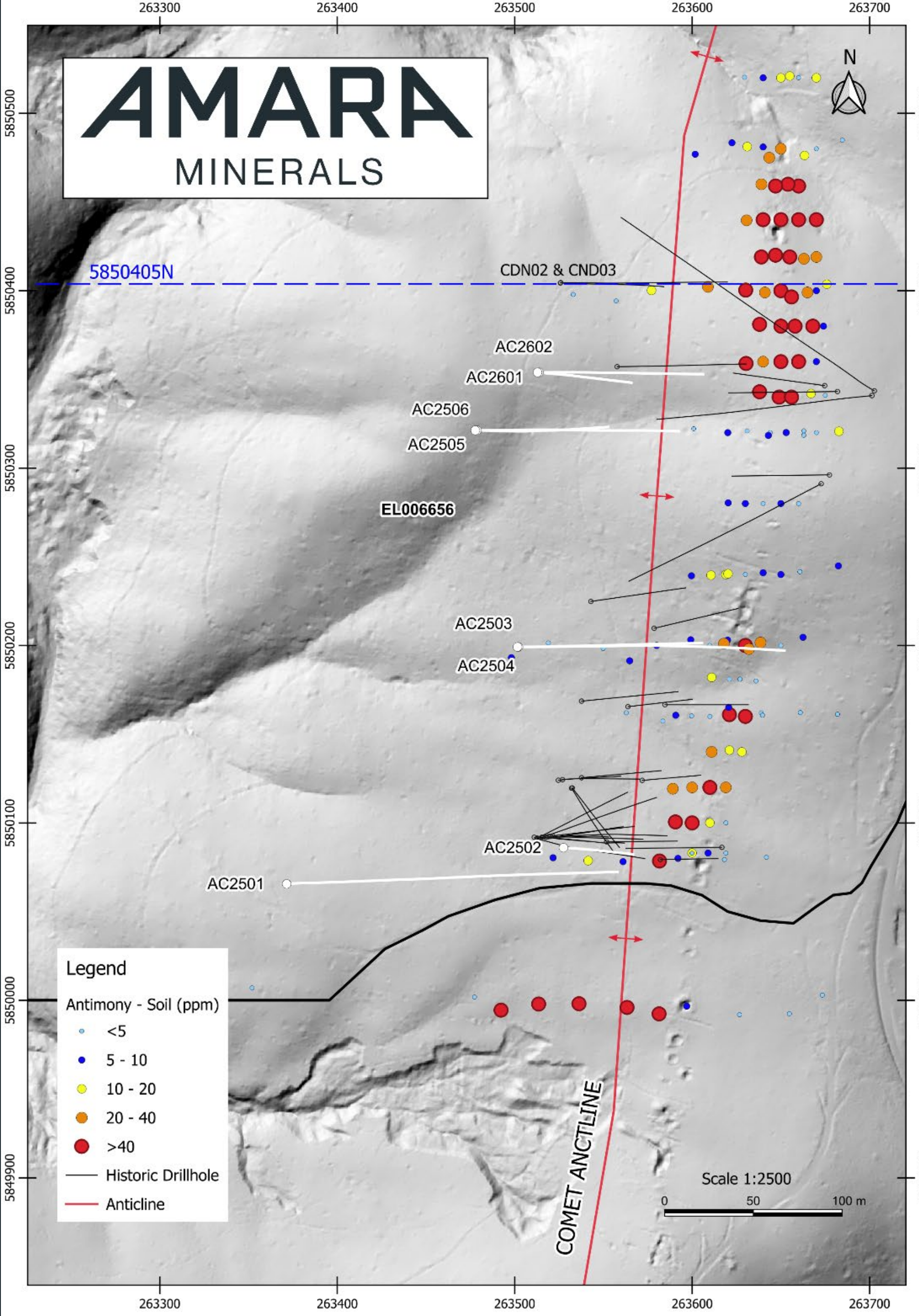
YANKEE-TROJAN

- 12 holes complete - drilling finished
- New Trojan discovery confirmed
- Rig relocated to Apollo

ALL SAMPLES
submitted for photon assay to test for coarse gold

PROGRAM FULLY FUNDED

Exploration results first disclosed in ASX announcement dated 21 November 2025 titled "Lauriston Gold-Antimony Project Drilling - Visible Gold Observed in Second Diamond Hole with Assays Pending (Amended)", which confirms prior disclosure of exploration results in announcement dated 8 October 2025.



Apollo
Significant gold intersections confirm mineralisation

Mineralisation Confirmed
Maiden diamond drilling validates gold zones within Dig Fault Zone

High-Grade Intercepts
Broad mineralised zones identified beneath historical workings

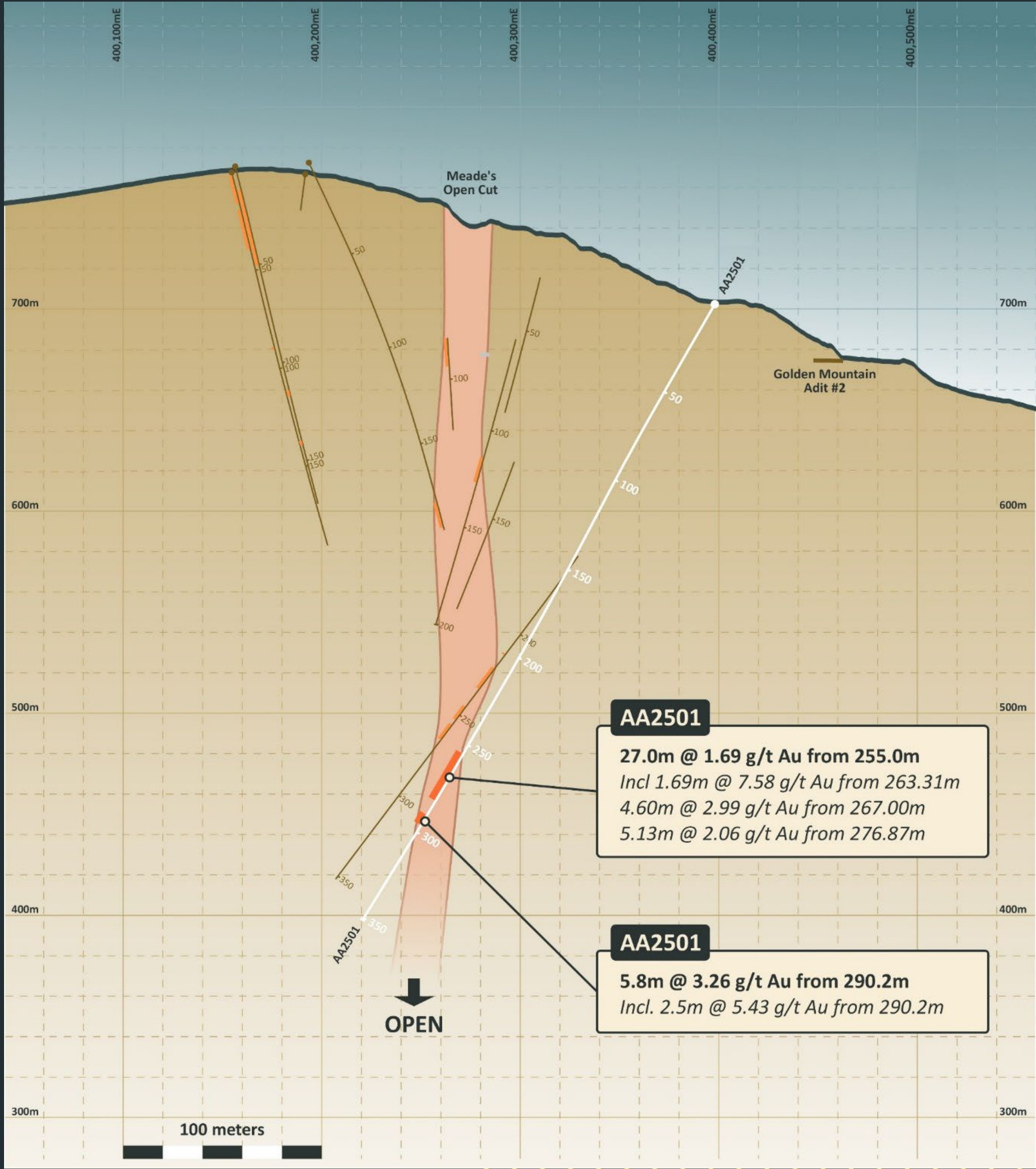
Model Validation
Results reinforce geological model and underpin forthcoming resource estimation

Growth Pipeline
Follow-up drilling to test extensions along the full granite contact

Fast-Track Exploration
Leveraging expertise to accelerate project development

Expanded Strike
New tenement application increases Apollo's footprint and adds priority drill targets

Apollo drilling results first disclosed in ASX announcement dated 6 October 2025 titled "Significant Gold Intersections Confirm Mineralisation at Apollo Gold & Antimony Project, Victoria."



Apollo - Strong gold intercepts from maiden program strongly supported by historical drill results

Selected drill intercept highlights

AA2504: 10.9m @ 3.26 g/t Au from 69.1m
(incl. 6.0m @ 5.36 g/t Au)

AA2501: 27m @ 1.69 g/t Au from 255m
(broad mineralised zone)

AA2501: 5.8m @ 3.26 g/t Au from 290.2m
(higher-grade internal zone)

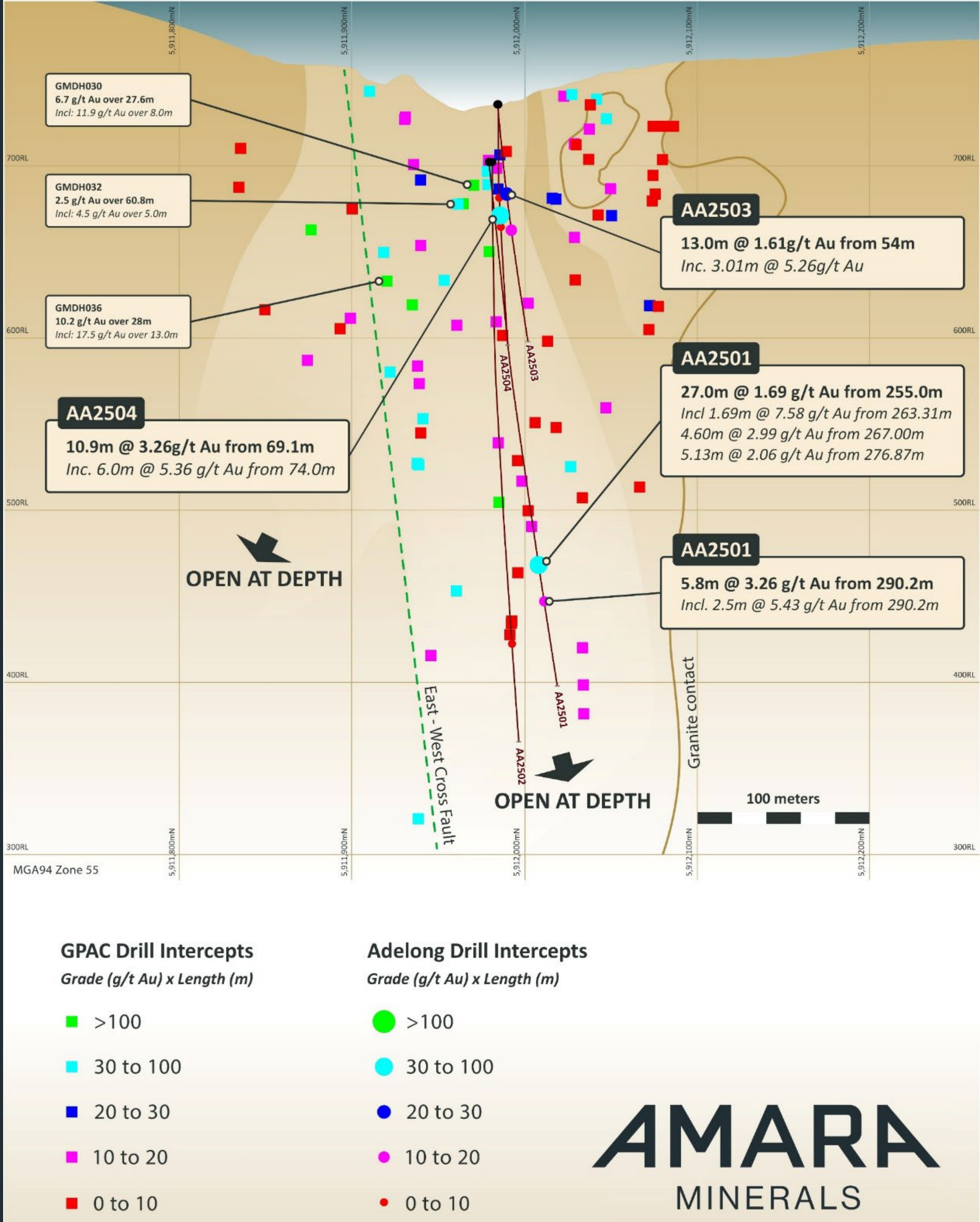
AA2503: 13.0m @ 1.61 g/t Au from 54m
(shallow mineralisation)

GMDH28: 39.5m @ 7.25 g/t Au from 118.6m
(incl. 10.6m @ 17.1 g/t Au)

GMDH36: 27.6m @ 10.2 g/t Au from 138m
(incl. 13.0m @ 17.5 g/t Au)

GMDH45: 55.1m @ 3.06 g/t Au from 210m
(thick mineralised interval)

Note: All intercepts downhole lengths as previously reported. Refer ASX announcement 6 October 2025 "Significant Gold Intersections Confirm Mineralisation at Apollo Gold & Antimony Project, Victoria." True widths vary and were disclosed in the original announcements.



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Apollo
Regional soil sampling completed

Regional soil sampling completed to test approximately 11km of strike along the Strathbogie Granite contact

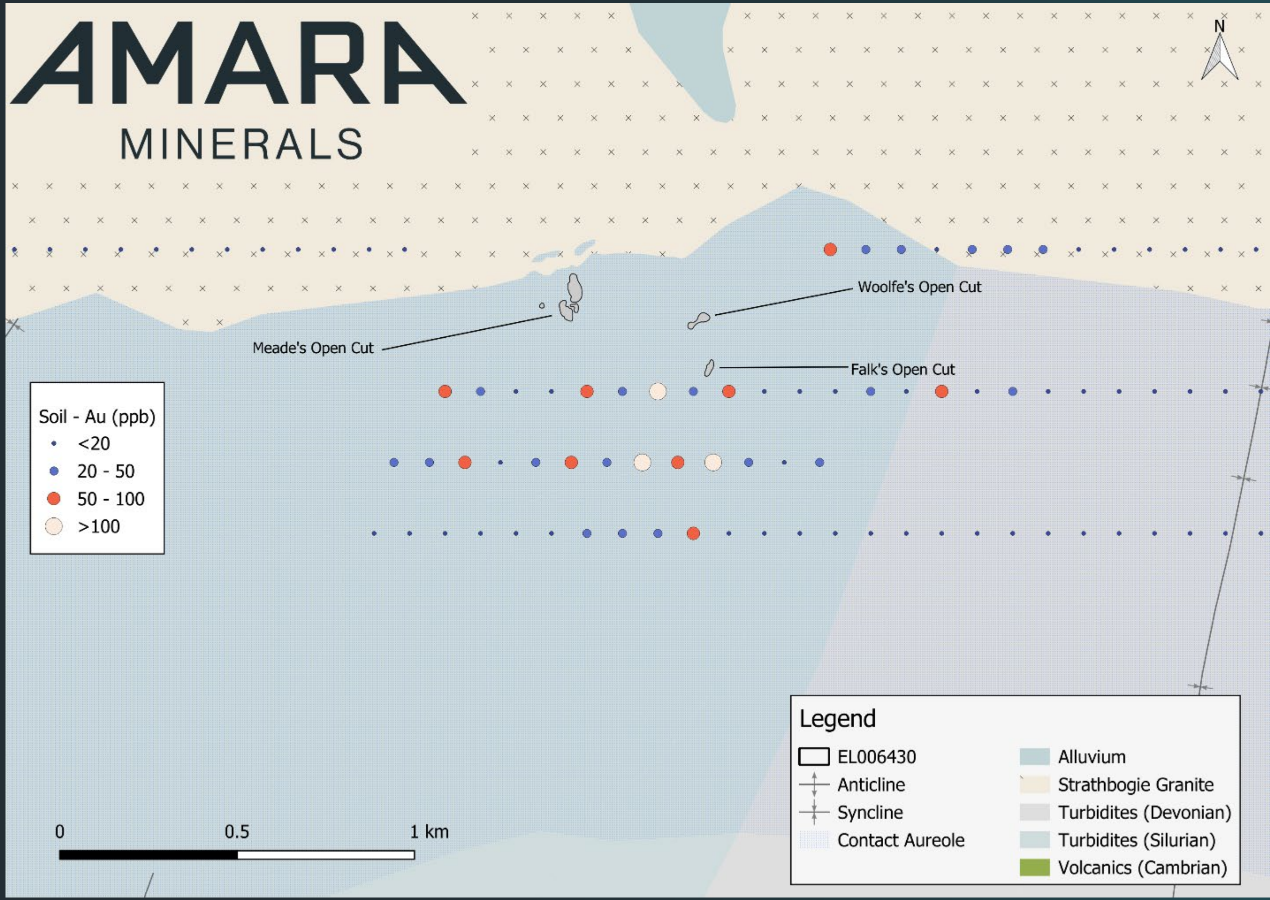
Broad-spaced program designed to identify structures analogous to those hosting mineralisation at Apollo

Soil geochemistry an effective, rapid targeting tool across the tenement due to limited outcrop beneath thick cover

Strong gold-in-soil anomaly south of Woolfe's/Falk, peak result 259 ppb Au

Priority area for infill soil and rock chip sampling

Refer ASX Announcement 23 January 2026



Apollo

Heyfield Reef Prospect shows high-grade Antimony-Gold potential

SIGNIFICANT DISCOVERY
Review of past work confirms high-grade antimony-gold potential

HISTORICAL DATA
Results include 22 rock samples from 2019 and 16 drillholes completed in 2022 by GPAC

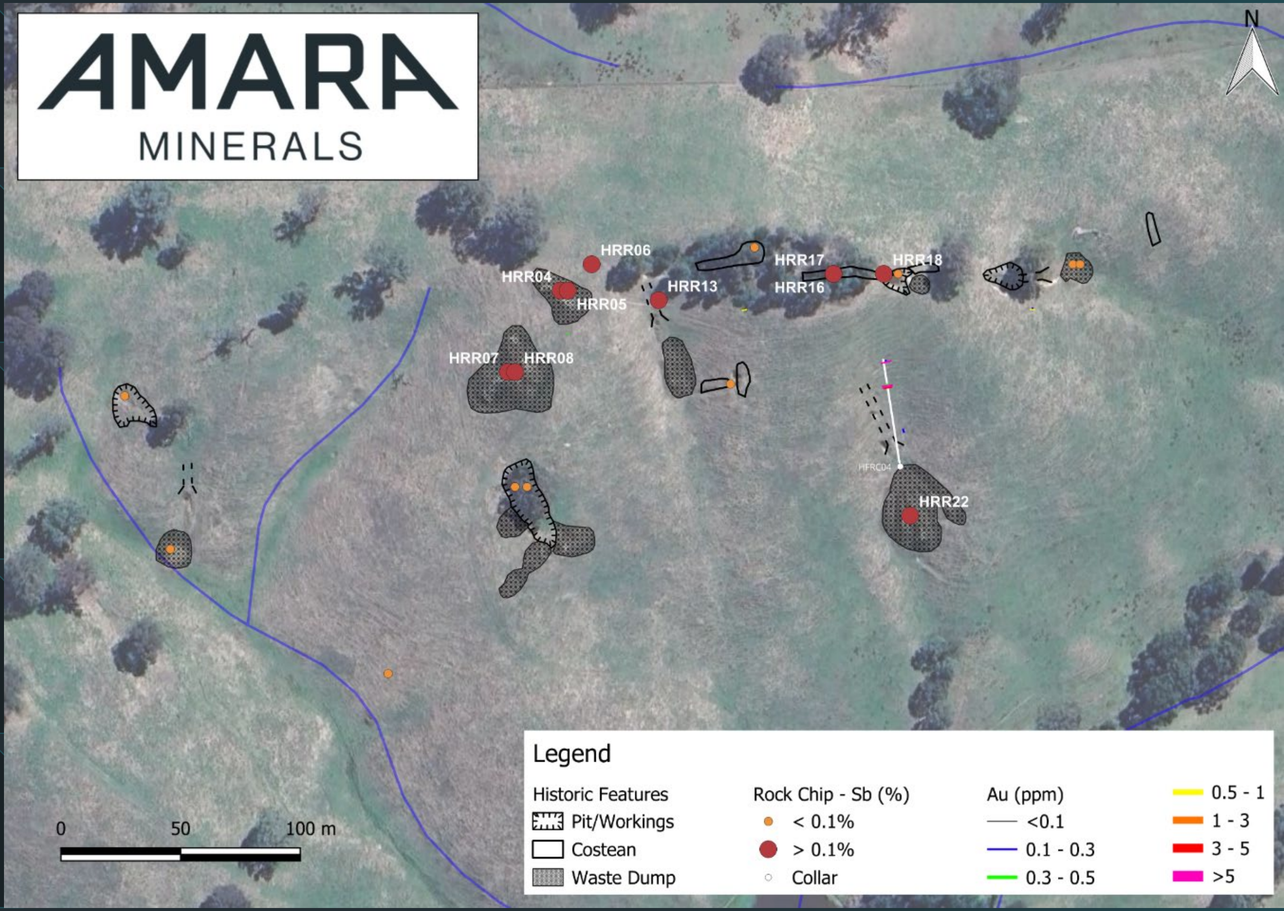
EXCEPTIONAL GRADES

HFRC04: 3m @ 5 .2 g/t Au + 3.4% Sb from 66m

HFRC03: 1m @ 26.5 g/t Au from 47m

REGIONAL CONSISTENCY
Findings align with other Au-Sb projects in the region, including Costerfield Mine and Sunday Creek

Apollo exploration results first disclosed in ASX announcement dated 6 October 2025



Strong News Flow, Clear Catalysts Ahead

Funding in place to rapidly expand exploration and drilling activities at both Victorian Gold and Antimony Projects - including $2.2m Placement completed 24 June 2026

LAURISTON GOLD AND ANTIMONY PROJECT

- Initial diamond drilling program successfully completed
- 3,907.5m achieved across Comet and Yankee/Trojan prospects
- Photon re-assaying
- Next phase in planning, following up high-grade antimony at Trojan at depth and along strike

✓ COMPLETE

APOLLO GOLD AND ANTIMONY PROJECT

- Maiden diamond drilling program completed, validates gold zones within Dig Fault Zone
- Regional soil sampling completed across EL006430
- Strong gold-in-soil anomaly south of Woolfe's/Falk, peak result 259 ppb Au
- New targets identified for follow-up infill sampling and drilling
- Drill rig relocated to Apollo to follow up intercepts, supporting resource modelling and potential extension

DRILLING IN PROGRESS

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