VENUS METALS

"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration projects in Western Australia, and being a substantial shareholder of Rox Resources Limited."

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ASX ANNOUNCEMENT

25 August 2026

ASX CODE: VMC

Encouraging Gold Results
Bellchambers Gold Deposit

Venus Metals is pleased to report encouraging gold results from the recently completed reverse circulation (RC) drill program at the Bellchambers and Range View Gold Deposits located 23 kilometres south of Sandstone, Western Australia (Figure 1). Key Significant results include:

Bellchambers 26BRC4: **20m @ 2.72 g/t Au** from 186m

Including **6m @ 5.52 g/t Au** from 188m and

1m @ 9.92 g/t Au from 189m

26BRC3: **6m @ 2.24 g/t Au** from 212m

Including **1m @ 8.26 g/t** from 216m

A total of 7 RC exploration holes for 1213 metres were drilled at the Bellchambers and Range View Gold deposits (Figure 2 and 3) with the aim of drill testing an Exploration Target** (**800,000 to 950,000 tonnes @ 1.75 to 2.00 g/t Au for 45,000 to 60,000 ounces Au**) located below the existing **Bellchambers Global Resource (MRE) of 766,000 t @ 1.27 g/t Au for 31,400 ounces** (refer ASX release 15 August and 31 December 2025 and 2 January 2026).

***The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.*

At Bellchambers a total of 5 RC holes for 1035 metres were drilled largely below the existing MRE resource envelope and at Range View a total of 2 holes for 178 metres were drilled to follow up on previous anomalous results (Table 1).

The mineralisation is related to quartz veining and sulphide accumulations within a strongly sheared package of banded iron, cherts, high magnesium basalts and minor ultramafic units. Oxidation in the area extends to approximately 35-40 metres vertical depth. A full listing of the RC results is provided below in Table 2.

The Company views the returned drill intersections as encouraging and it has further defined and outlined the gold mineralisation areas at depth under the current resource at the Bellchambers Gold Deposit (Figures 4).

Drill assay data is currently being modelled, and a further drilling program is in the planning stages to follow up the significant gold intersections.

Project Background

The Sandstone (Bellchambers) Gold Project lies within tenement M57/671 (415 Ha; 90% VMC). The Bellchambers mining area is located about 23km southwest of the town of Sandstone (Figure 1) and is 70km by road northeast from the Youanmi Gold Project currently being developed by Rox Resources Ltd (ASX: RXL).

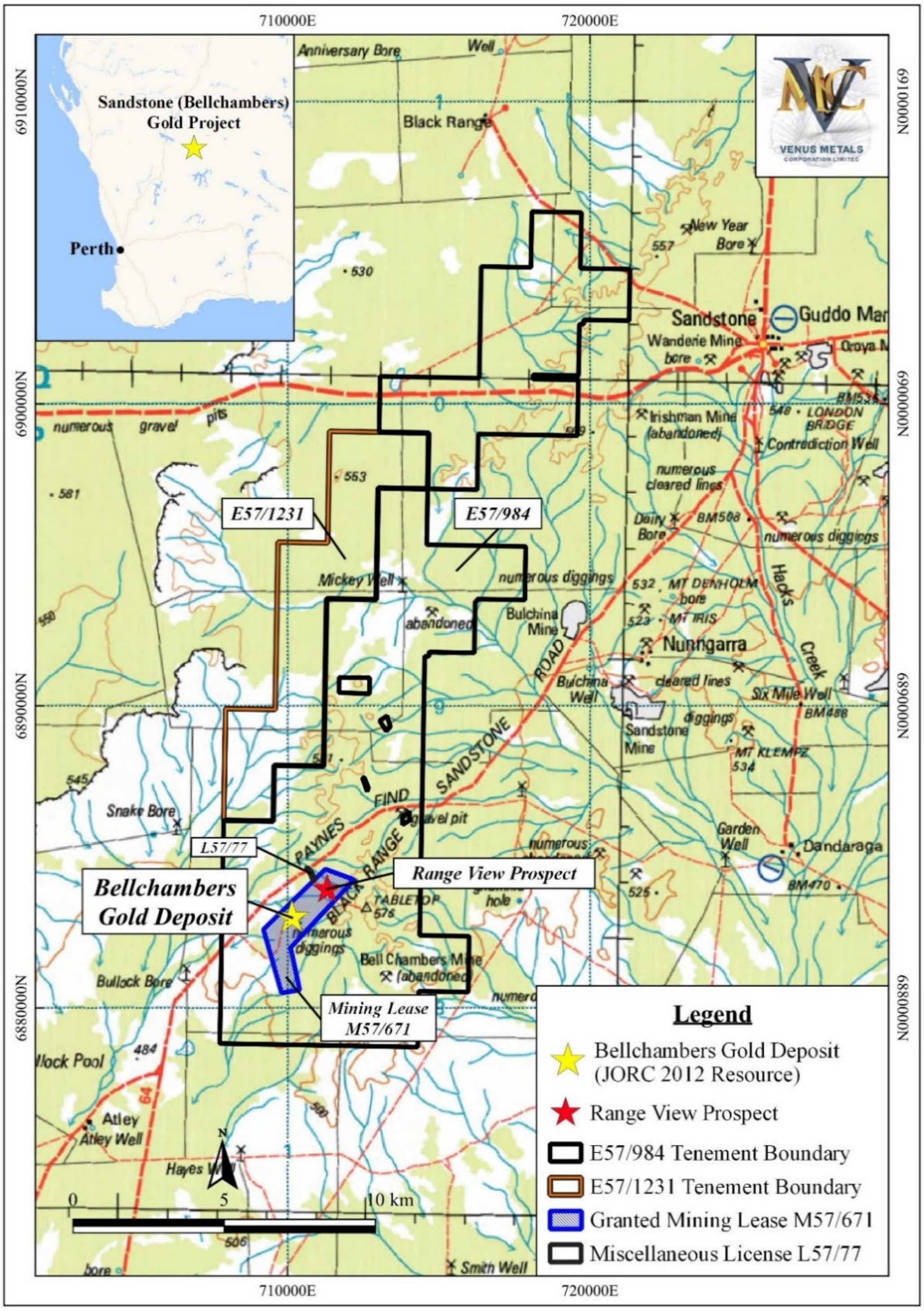

Figure 1. Sandstone (Bellchambers) Gold Project location plan on topography map.

Table 1. RC collar details from Bellchambers and Range View

Hole ID	Easting	Northing	Elevation	Depth (m)	Dip	AZI	Prospect
26BRC1	710247	6882881	527	222	-58	310	Bellchambers
26BRC2	710264	6882931	533	165	-58	310	Bellchambers
26BRC3	710291	6882910	531	240	-58	310	Bellchambers
26BRC4	710309	6882959	533	216	-58	310	Bellchambers
26BRC5	710237	6883078	531	192	-60	130	Bellchambers
26BRC6	711350	6883877	547	78	-60	310	Range View
26BRC7	711412	6883891	541	100	-60	310	Range View

Note: MGA Zone 50

Table 2. RC Assay Results: >0.1 ppm Au.

Hole ID	From	To	Intersection	Est True Thickness
26BRC1	200	215	15 m @ 0.43 g/t Au	4 metres
26BRC2	135	152	17 m @ 0.68 g/t Au	4 metres
26BRC3	205	219	14 m @ 1.06 g/t Au	6 metres
including	**212**	**218**	**6 m @ 2.24 g/t Au**	**3 metres**
including	**216**	**217**	**1 m @ 8.26 g/t Au**	**0.5 metres**
26BRC4	164	207	43 m @ 1.44 g/t Au	12 metres
including	**186**	**206**	**20 m @ 2.72 g/t Au**	**6 metres**
including	**197**	**204**	**7 m @ 2.57 g/t Au**	**3 metres**
26BRC5	127	138	11 m @ 0.15 g/t Au	8 metres
26BRC6	41	59	18 m @ 0.37 g/t Au	9 metres
26BRC7	75	80	5 m @ 0.40 g/t Au	3 metres

Gold mineralisation at Bellchambers and the adjacent Range View deposit (refer ASX release 26 March 2021), is hosted within a northeasterly trending and steeply dipping sequence of sheared sulphide-rich sediments and mafic rocks, interlayered with thin chert and Banded Iron Formation (BIF).

The global resource for Bellchambers and Range View is summarised below.

Bellchambers and Range View August 2025 Global Resource				
Class	Au Cutoff	Tonnes	Au g/t	Au Ounces
Measured	0.50	190,000	1.44	8,800
Indicated	0.50	477,000	1.18	18,100
Inferred	0.50	99,000	1.41	4,500
Total	0.50	766,000	1.27	31,400

(refer ASX release 15 August and 31 December 2025 and 2 January 2026).

This Mineral Resource Estimate (MRE) has been reviewed with reasonable prospect of eventual economic extraction factors being applied.

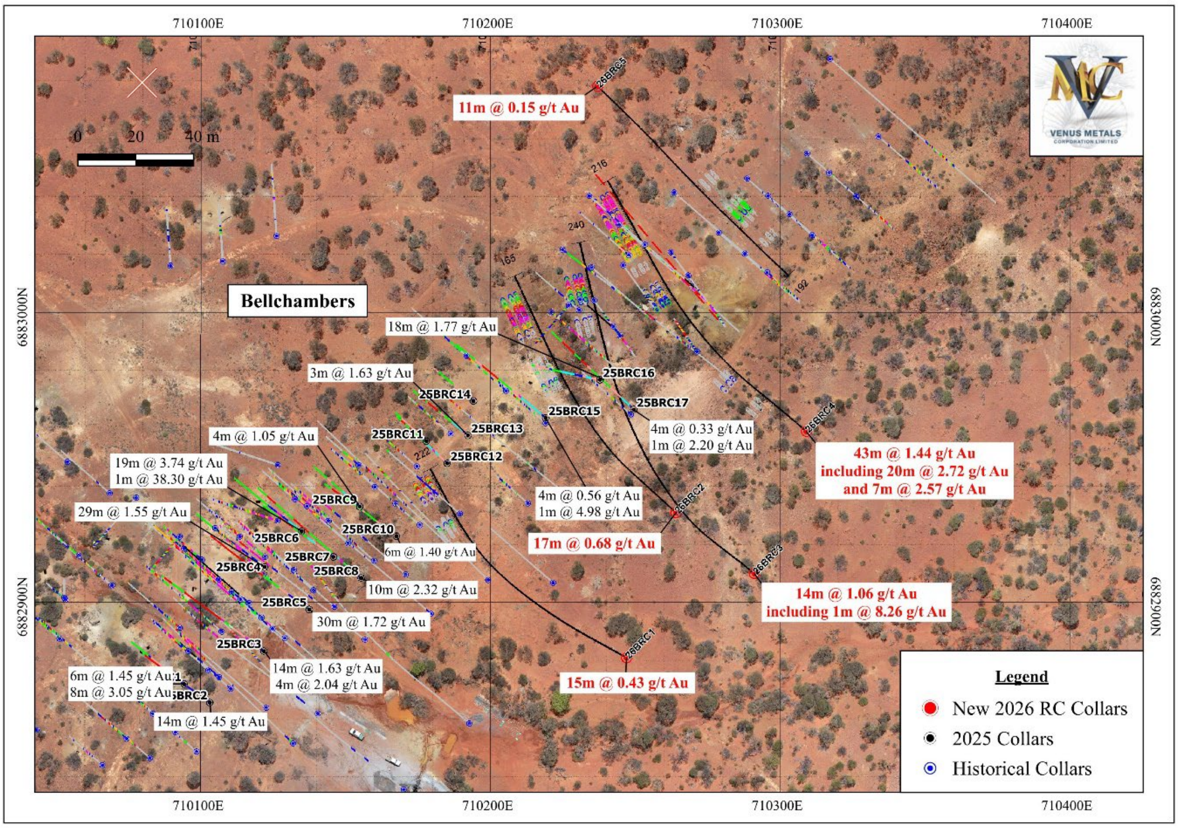

Figure 2. Bellchambers Gold Deposit

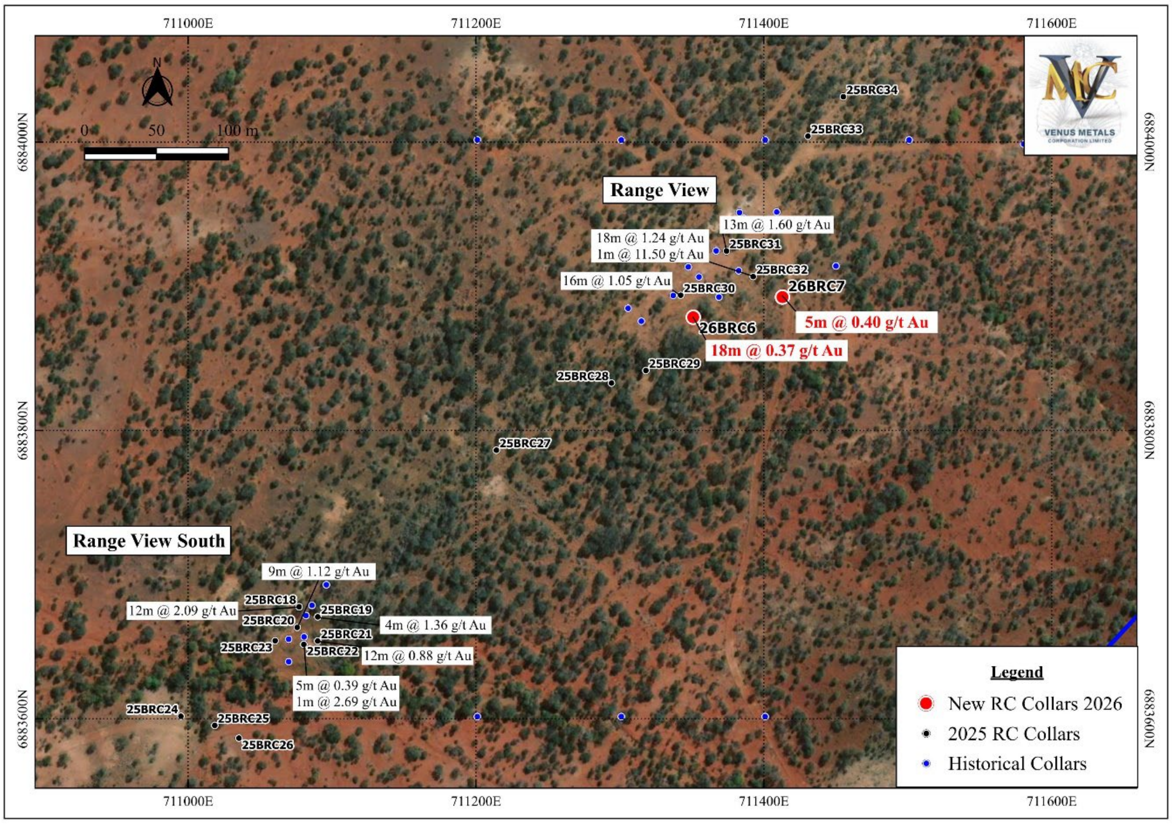

Figure 3. Range View Gold Deposit

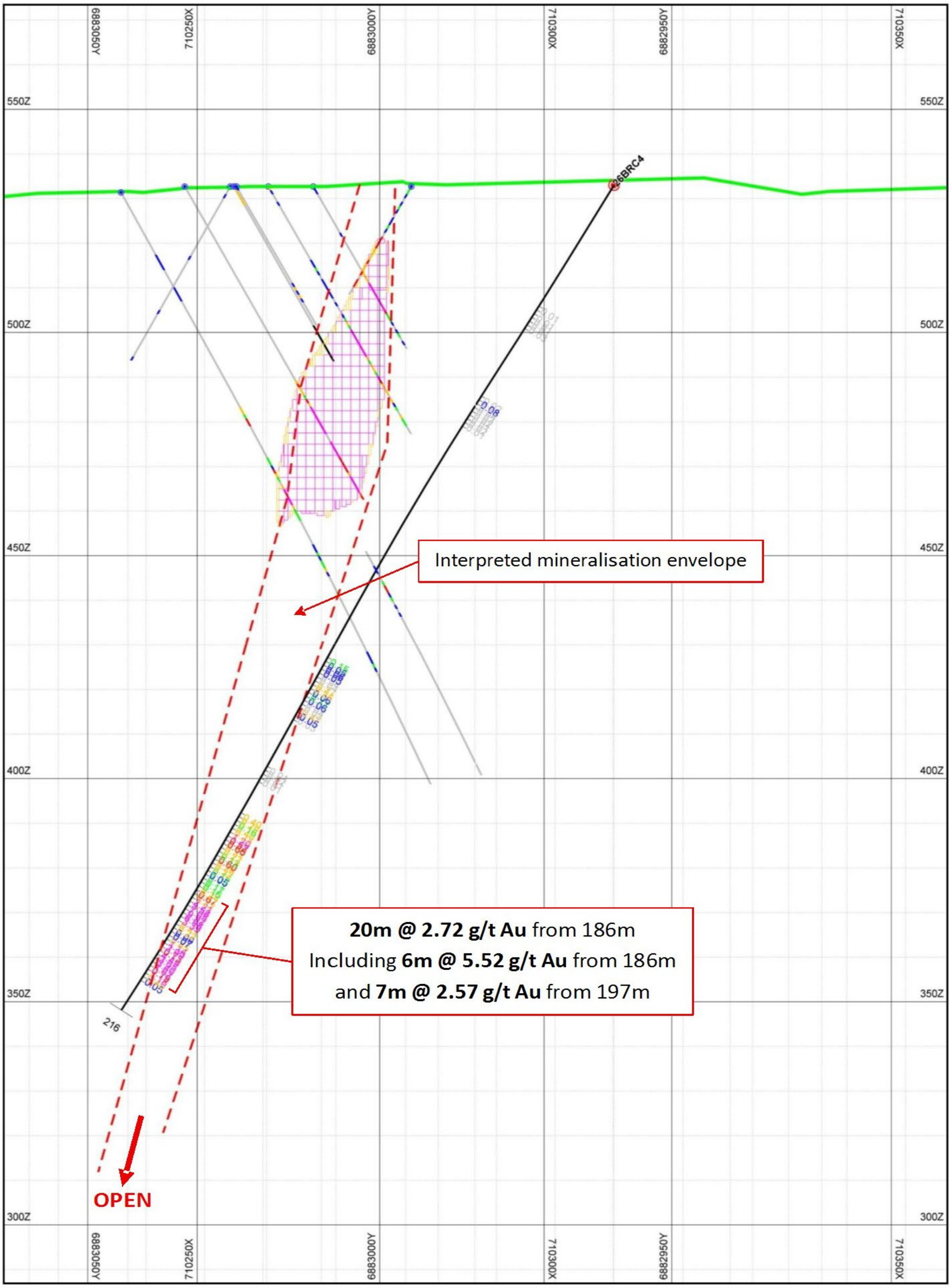

Figure 4. Cross Section Bellchambers Gold Deposit and current MRE outline

This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

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Competent Person's Statement

Mineral resources Information on historical exploration results and Mineral Resources for the Sandstone (Bellchambers) Gold Project presented in this announcement, together with applicable JORC Tables is contained in ASX announcements released on 15th August 2025.

Information on historical exploration results and Mineral Resources for Bellchambers presented in this announcement is contained in an ASX announcement released on 4th April 2023 and updated 15th August 2025. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Resources of Bellchambers Gold Project is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the report of the matters based on his information in the form and context that the information appears.

The information in this report that relates to Exploration Targets of Bellchambers Gold Project has been compiled by Mr Lynn Widenbar. Mr Widenbar, who is a Fellow of the Australasian Institute of Mining and Metallurgy, is a full-time employee of Widenbar and Associates and produced the Exploration Target based on data and geological information supplied by Venus Metals. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

The information in this report that relates to Exploration Results of Sandstone (Bellchambers) Gold Project is based on, and fairly represents, information and supporting documentation compiled by Mr. Simon Coxhell (CoxsRocks Pty Ltd), Non-Executive Director of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may”, "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix 1

JORC Code, 2012 Edition – Table 1

Bellchambers Gold Project

Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	• The Company drilled 7 reverse circulation (RC) holes at the Bellchambers and Rangeview Deposits for a total of 1213m. • Composite samples were collected for 4-meter intervals by combining sub-samples (c. 400g) taken from a representative split (c. 3kg) that was taken for every meter drilled using a cone splitter. The individual one-meter samples, relating to the anomalous intersections were submitted to the laboratory. All samples were inspected by a company geologist and collected in respective numbered calico bags.
Drilling techniques	• RC holes were first drilled down to 6m depth with a 5.5-inch hammer to fit a PVC collar, and the remainder was drilled with a 5-inch hammer. • Downhole surveys were done for all RC holes using a Gyro instrument, usually at 20m intervals. • All holes were drilled at an angle of -58° or -60° and set up using a Suunto compass.
Drill sample recovery	• No recovery issues were reported in the drilling reports.
Logging	• A qualified VMC geologist logged all holes in full and supervised the sampling. • For all holes, small sub-samples were washed and stored in chip trays for reference.
Sub-sampling techniques and sample preparation	• Sampling was by RC drilling with samples collected for every meter through a cyclone and cone splitter, then placed in a labelled calico bag. Four-meter composite samples (approx. 1.5kg) were collected using a sampling spear. • Samples were dried and milled to nominal minus 75 µm at a Perth laboratory. • All composite samples were analysed for gold and a suite of other elements at Jinning Laboratories, Perth. All composite RC samples were analysed for 60 elements using Mixed Acid digest followed by ICP-MS and ICP-OES finishes (MADM/MADI) and for Au, using 30gm standard lead collection Fire Assay with ICP-OES (FA30I). • All one metre samples were analysed for gold via Mixed Acid Digest followed by ICP-OES (FA301)
Quality of assay data and laboratory tests	• Quality control procedures at Jinning Laboratories include certified reference materials and/or laboratory in-house controls, blanks, splits and replicates. • All QC results for RC samples are satisfactory.
Verification of sampling and assaying	• No independent verification of sampling and assaying has been reported. • Venus submitted a duplicate, blank and standard for every hole drilled, no significant variations were reported.
Location of data points	• Drill hole locations (collar) were located using a handheld GPS with an accuracy of +/-2m. Grid systems used were geodetic datum: GDA94, Projection: MGA, Zone 50.

Criteria	Commentary
Data spacing and distribution	• Drillhole spacing varied between 10m and 50m; see Table 1 for details on collar coordinates. Figures 2,3 and 4 shows locations of drill holes.
Orientation of data in relation to geological structure	• All drill holes were inclined at -58^0 or at nominal -60^0; for azimuth and collar details see Table 1. • The drilling is approximately perpendicular to the strike of the targeted zone of mineralisation or stratigraphy. Due to variable dips and strikes, reported intervals are not necessarily representative of true widths.
Sample security	• All drill samples were transported directly to the Perth laboratories by VMC staff or contractors.
Audits or reviews	• No audits or reviews have been carried out to date.

Section 2 Reporting of Exploration Results 2025 Venus RC Drilling

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	• M57/671 is held jointly by Venus Metals Corporation Ltd (90%) and an independent prospector (10%). • To the best of Venus' knowledge, there are no known impediments to operate on M57/671.
Exploration done by other parties	• Historical mining of the Bellchambers – Range View gold mines was during the early 1900's for a reported total of 3790 ounces of gold at average grade of 21 gm/t Au. • The area was explored by several exploration companies since 1981, including Western Mining Corporation Limited, Salamander Resources NL, Gold Mines of Australia Limited, Herald Resources Limited, Troy Resources NL, and Southern Cross Goldfields Limited.
Geology	Archaean orogenic-style lode gold deposits. Gold mineralisation along the Bellchambers – Range View and Western Range – Mickey Well Gold Trends occurs in NE-SW trending and steeply dipping (~80^0) sequences of sheared mica schist and graphitic shale, interlayered with thin chert and Banded Iron Formation (BIF). Locally, mineralization is also hosted by meta-basalt units that border the sediments.
Drill hole Information	• For drill hole collar information refer to Table 1. • All assay results for 1m intervals with Au >0.1 g/t referred to in this announcement are listed in Table 2. • Drill hole locations are shown on Figures 2,3 and 4.
Data aggregation methods	• All Au results ≥0.1 g/t for one-meter samples are reported in Table 2. • No upper cut-off has been applied. • Select high-grade gold intercepts are presented on the front page of the release based on an arithmetic average; the maximum internal dilution is two meters.

Criteria	Commentary
Relationship between mineralisation widths and intercept lengths	• Downhole lengths and intervals at all prospects may not represent true widths due to variable strike direction and dip of the mineralisation. Based on the limited drilling to date, the geometry, extent and tenor of the mineralisation are not fully determined yet.
Diagrams	• See Figures 1-4 attached to the report.
Balanced reporting	• All Au assay results for one-meter intervals with ≥0.5 g/t Au are presented in Table 2.
Other substantive exploration data	• Venus's previous RC drilling data
Further work	• Further drilling is planned to explore along-strike and depth extensions of identified gold-mineralisation.