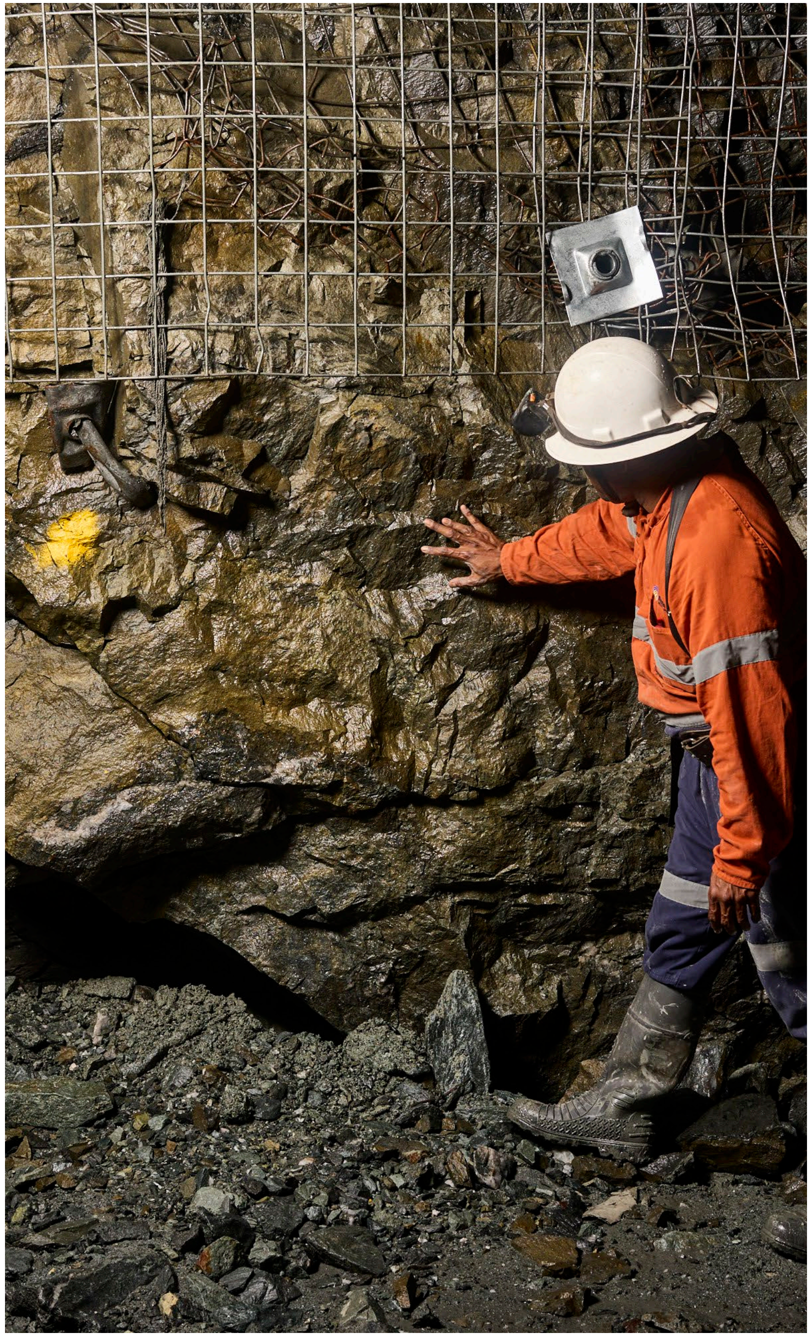
Aeris RESOURCES

Tribeca Future Facing Symposium

25 August 2026

Presented by: Andre Labuschagne



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NO NEW INFORMATION STATEMENT

This presentation refers to Exploration Results, estimates of Mineral Resources and Ore Reserves contained in the Group Mineral Resource and Ore Reserve Statement as at 30 June 2026 (announced on 30 July 2026 "Group Mineral Resource and Ore Reserve Statement"), as well as an Ore Reserve and Mineral Resource Estimate for Tritton (announced on 21 July 2026 "Major Increase in Tritton Mineral Resources and Ore Reserves") and prior market announcements released by Aeris, (Prior Reports). The Prior Reports are footnote referenced in this presentation and available from: https://www.aerisresources.com.au/investor.

Aeris confirms that it is not aware of any new information or data that materially affects the information included in the Prior Reports and, in the case of Exploration Results, estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the results or estimates in the Prior Reports continue to apply and have not materially changed. Aeris confirms that the form and context in which the Competent Person's findings are presented in this document have not been materially modified from the Prior Reports.

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Aeris RESOURCES

AERIS RESOURCES

Australian mid-tier, copper and gold producer

- 2 producing operations (FY26: 42.1kt copper eq.)[1]
- Multiple development projects
- Investing in exploration
- Substantial copper production and metal inventory
- Excellent platform for growth

1. Cu Eq t = ((Cu Produced x Cu $/t) + (Au Produced x Au $/oz) + (Ag Produced x Ag $/oz)) / (Cu $/t) Refer to ASX release "FY26 Production Results", 14 July 2026 for commodity price assumptions. Aeris confirms that it is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.

Delivered on Aeris' FY26 Strategy

06 Balance Sheet
- ✓ Repay debt
- ✓ Assets sales
- ✓ Consider hedging strategy

05 Growth
- • Focus on life extensions through greenfield exploration
- ✓ Consider external opportunities

04 Unlock Stockman
- • Update feasibility study

01 Operational Delivery
Tritton
- ✓ Murrawombie Pit
- ✓ Constellation on time
- ✓ Resource extension
- ✓ LOM

Cracow
- ✓ Golden Plateau
- ✓ Resource extension
- ✓ LOM

02 Sell non-core assets
- ✓ Divested North Queensland exploration assets for total consideration up to $15.5M[1]
- ✓ Completion Q3 FY26

03 Jaguar strategy
- ✓ Explore to increase resource base
- ✓ Reduce care and maintenance
- ✓ Test base metals targets

1. Refer to ASX release "Agreement to Divest North Queensland Copper Assets", 27 October 2025.

FY26 AT A GLANCE

Group guidance achieved and strong balance sheet

42.1kt
Group Cu Eq
(within guidance)

23kt
Copper
Production
(+19% YoY)

49koz
Gold
Production

Peel acquisition
completed

$285 million
EBITDA[1]
(+78% YoY)

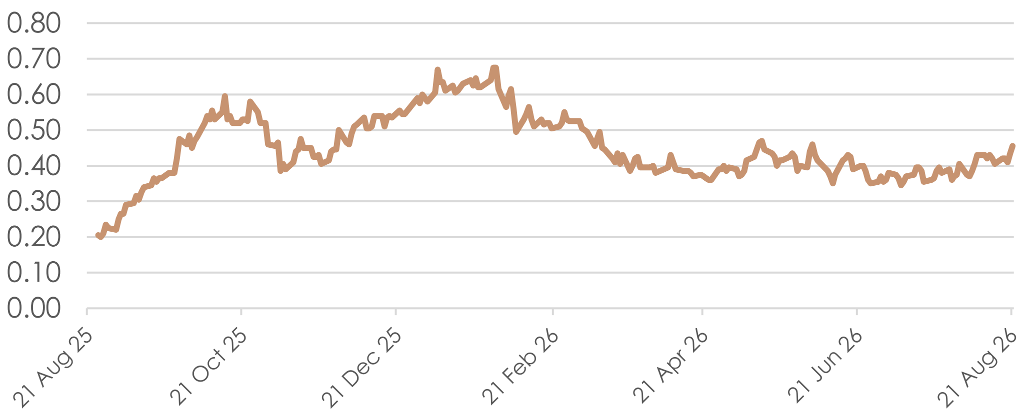
$202 million
Cash and
receivables[1]
(+308% YoY)

1. Unaudited and as a result could change upon outcome from the FY26 audit

CORPORATE OVERVIEW

Aeris RESOURCES

AIS SHARE PRICE



CAPITALISATION

Market capitalisation[1]	$681 million
Cash[2]	$165 million
Debt	-
Tax Losses[3]	$434 million

BROKER COVERAGE

BELL POTTER

ORD MINNETT

cg/ Capital Markets

Jefferies

morgans

1. As at 21 August 2026
2. As at 30 June 2026
3. As at 30 June 2025

Board of Directors

Andre Labuschagne
Executive Chairman

Colin Moorhead
Non-Executive Director

Michele Muscillo
Non-Executive Director

Dr Carmen Letton
Non-Executive Director

Senior Executives

Dane van Heerden
CFO

Paul Harris
COO

Cameron Schubert
CTO

Larnie Roberts
CPO

Brad Cox
EGM Exploration

TRITTON'S FUTURE SECURED

Fourfold increase in Ore Reserves[1]

Ore reserves grow to +10Mt containing 180kt Cu[1]

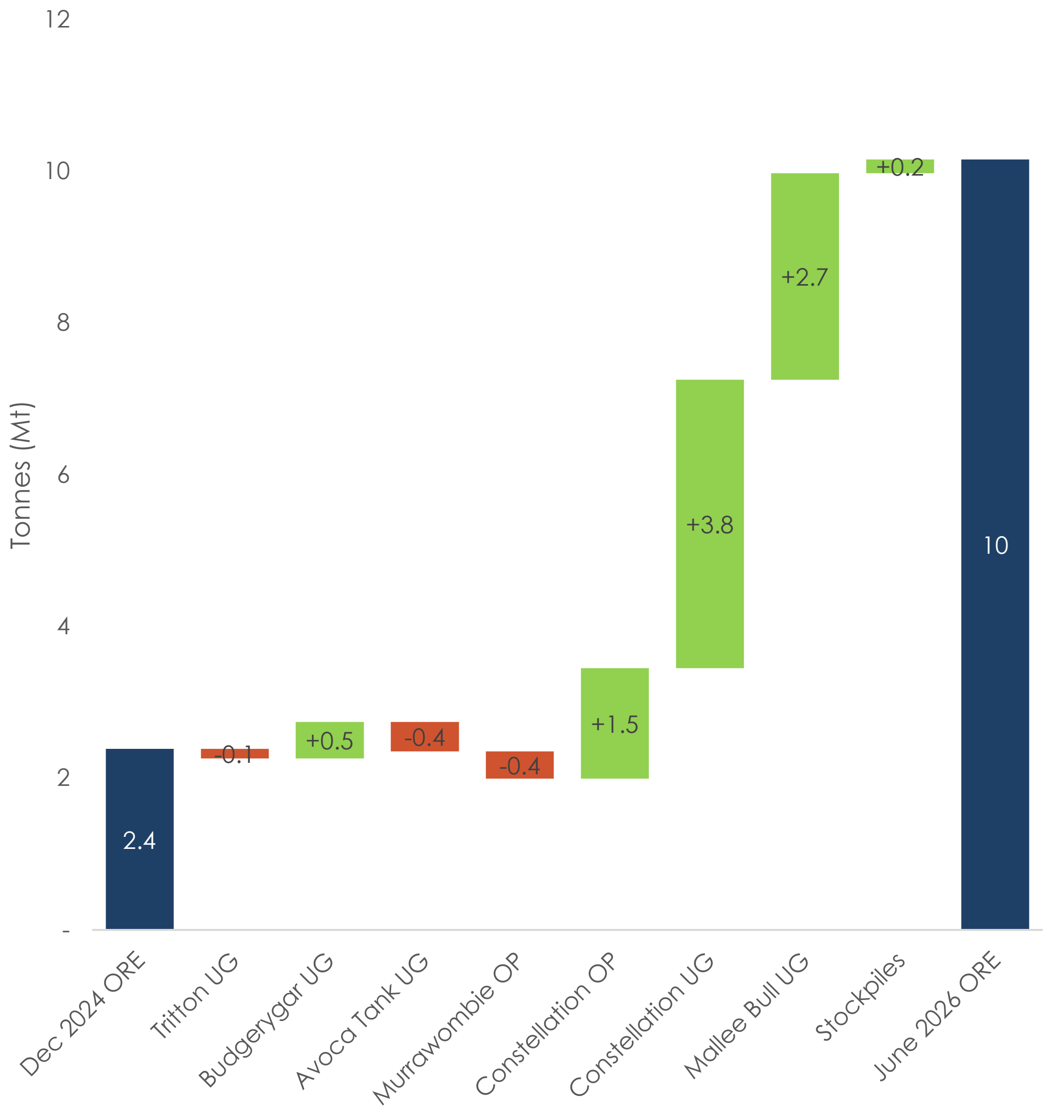
Total resources of 33Mt containing 540kt Cu[1] +70%

Maiden underground reserve for Constellation of 3.8Mt (62kt Cu)[1]

Maiden reserve for Mallee Bull of 2.7Mt (66kt Cu)[1]

Exploration at Budgerygar and Avoca Tank resulted in material resource extensions (+32kt Cu)[1]

Aeris to release updated life of mine plan and production target in H1 FY27



1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

TRITTON

New South Wales

TRITTON OPERATIONS

Strategic, cornerstone asset

AT A GLANCE

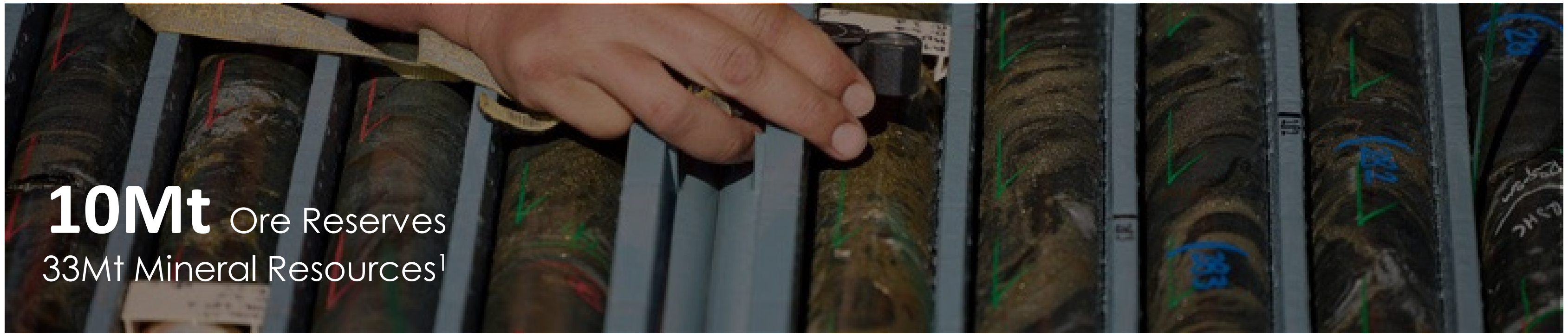
Strategic location:
In copper-rich, Cobar region, NSW

Established infrastructure:
Central processing plant, access to grid power and rail network

Growth potential:
Potential to grow copper production and extend life bringing new mines into production

1.8Mtpa
Processing plant capacity

23.0 kt Cu
FY26 production, +19% YoY

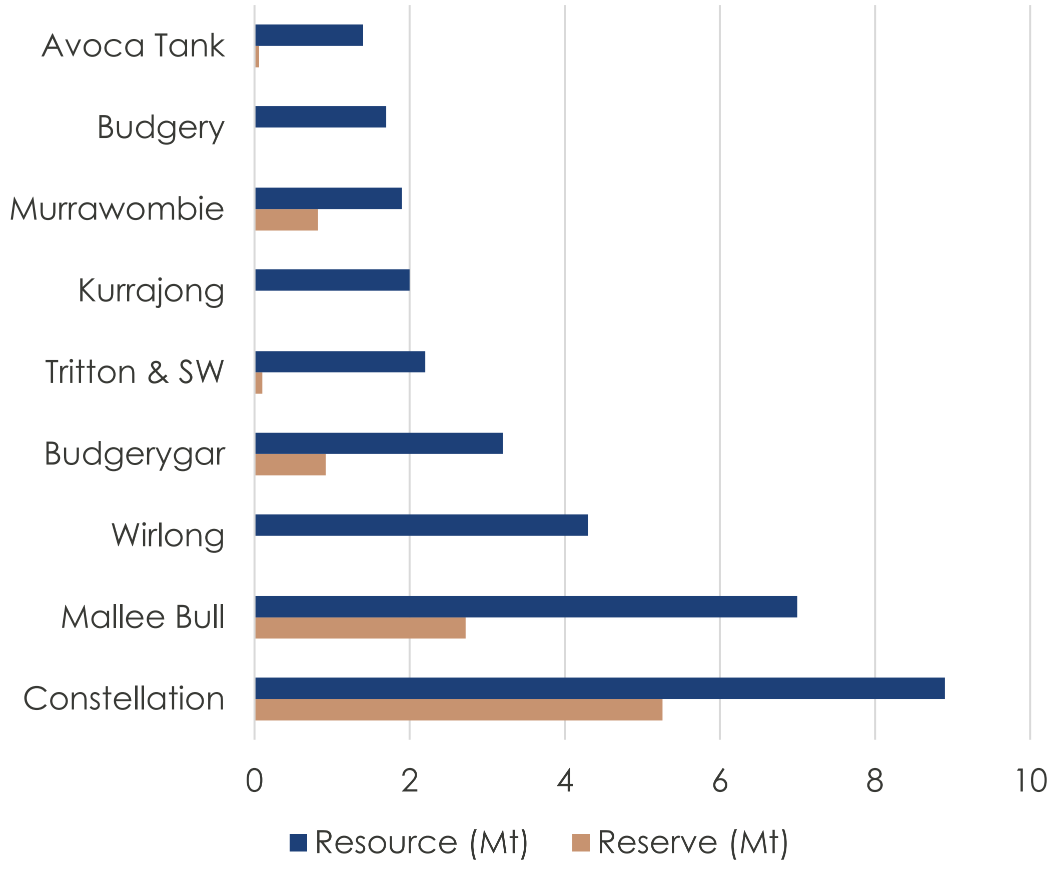


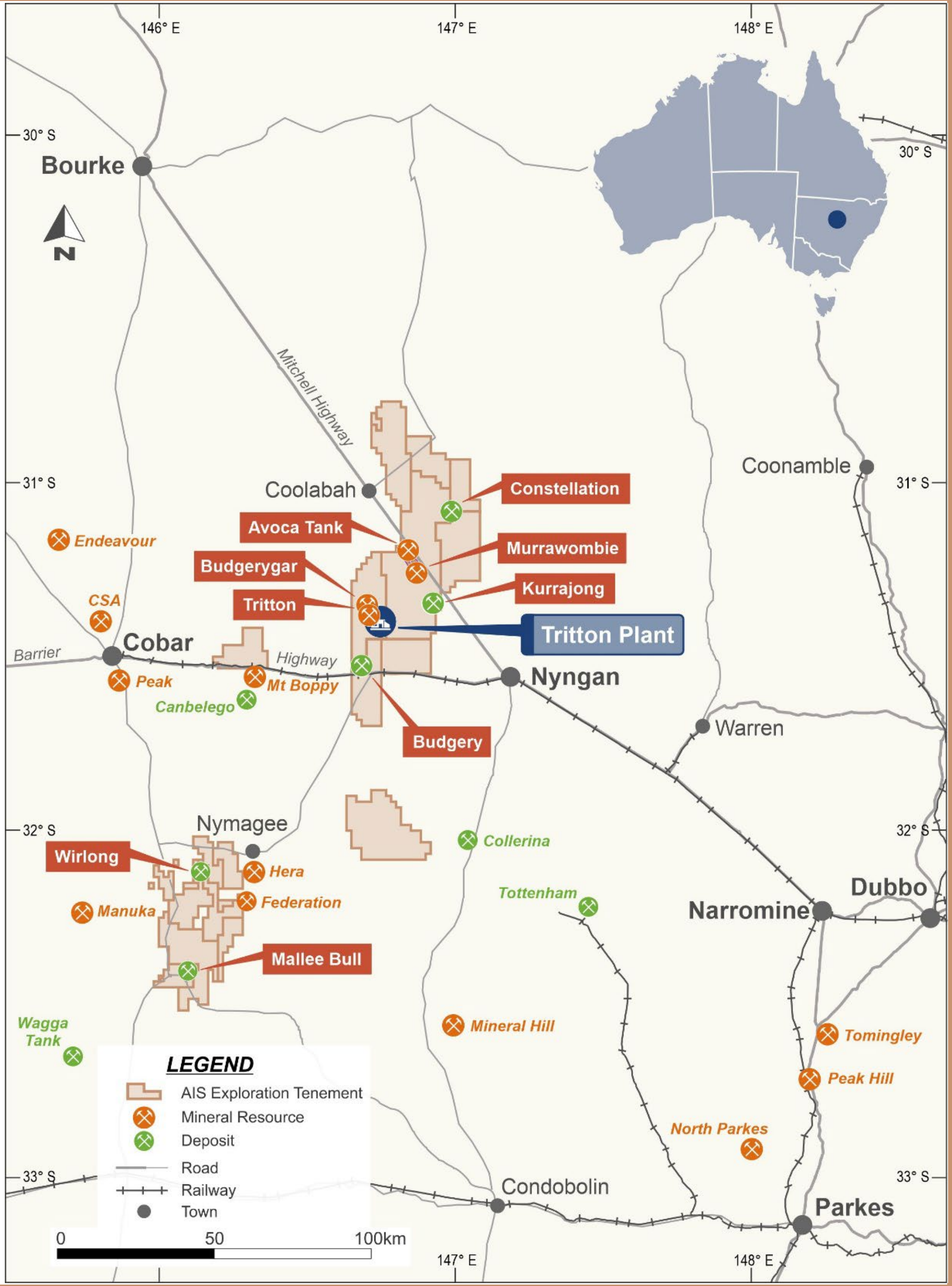
10Mt Ore Reserves
33Mt Mineral Resources[1]

1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

TARGETING LONG LIFE TRITTON OPERATION

Significant resources not yet in reserve





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FY27 MINE PLAN

Increased reliance on open pits

Over 1.2Mt Murrawombie ore to be mined in FY27 with pit completed in Q2 FY27

Constellation stripping to start Q1, first primary ore to mill in Q3

High ore tonnes and grade in Q4

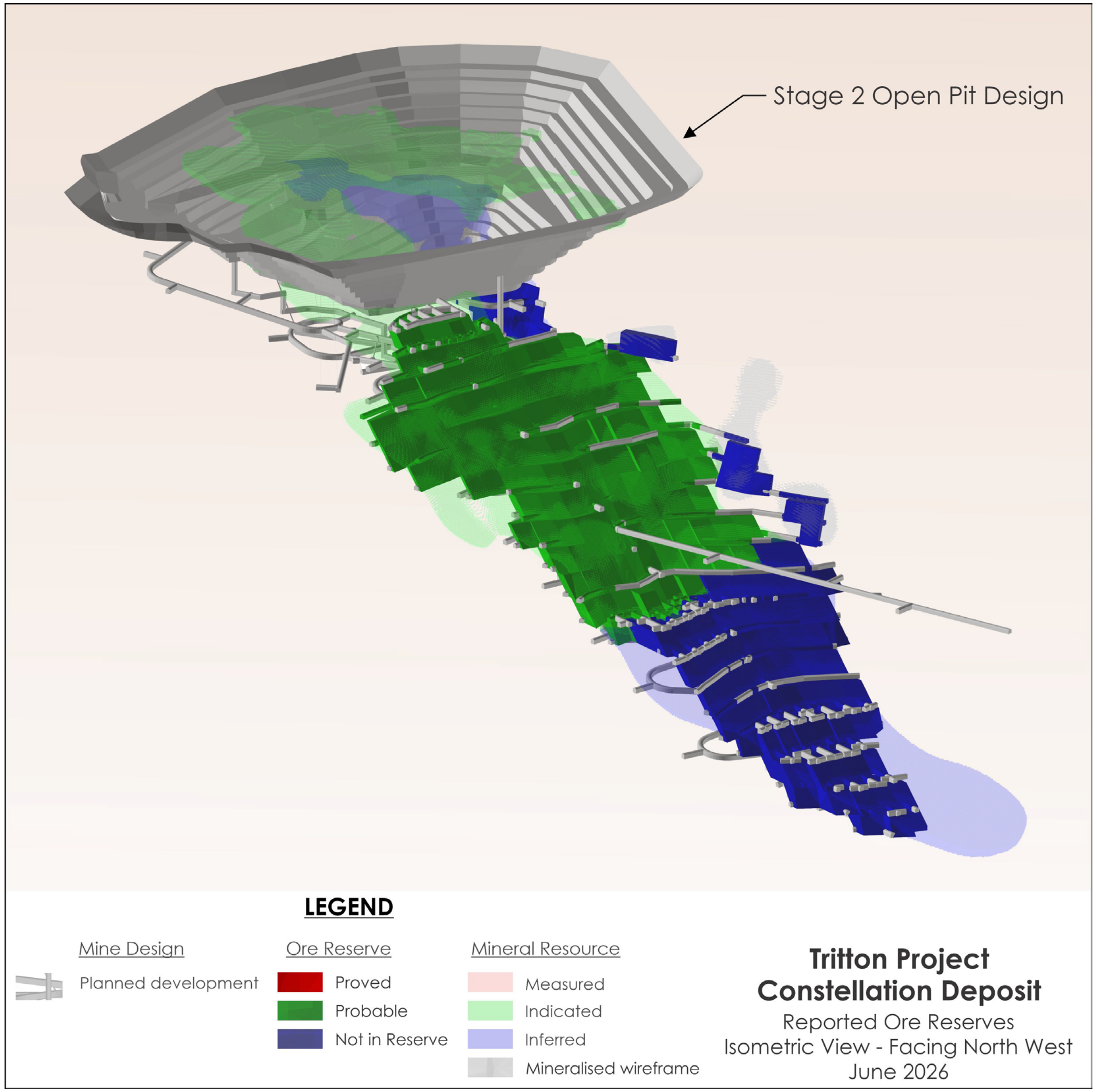
Avoca Tank stoping to complete in Q1 – develop to continue out to resource extension

Underground mining to continue at Tritton and Budgerygar mines

CONSTELLATION

Updated Ore Reserve supports long-life operation

- Ore reserve[1] – 5.3Mt @ 1.5% Cu and 0.6g/t Au
- Mineral resource[1] – 8.4Mt @ 1.9% Cu and 0.6g/t Au
- 2 years open pit mining
- Underground after 12 months
- Significant inferred resource to be converted through drilling
- Infrastructure capital ~$106M over two years



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CONSTELLATION TIMELINE

FY26	FY27	FY28	FY29
MINING LEASE APPLICATION[1] Construction underway	**MINING OF TWO STAGE OPEN PIT** Strip ratio 14:1	**UNDERGROUND PORTAL DEVELOPMENT TO START** After stage 1 of the open pit	**UG PRODUCTION BEGINS** Long hole open stoping with paste fill

FROM MINE TO MILL

- Ore to be trucked ~50km to the Tritton mill
- Supergene and primary ore responds well to standard Tritton flotation
- Oxide ore to be trialled through the mill in Q1 – potential to recover both copper and gold

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1. Granted 22 July 2026

MALLEE BULL

New development project from Peel acquisition

Maiden Ore reserve[1] – 2.7Mt @ 2.4% Cu and 0.2g/t Au

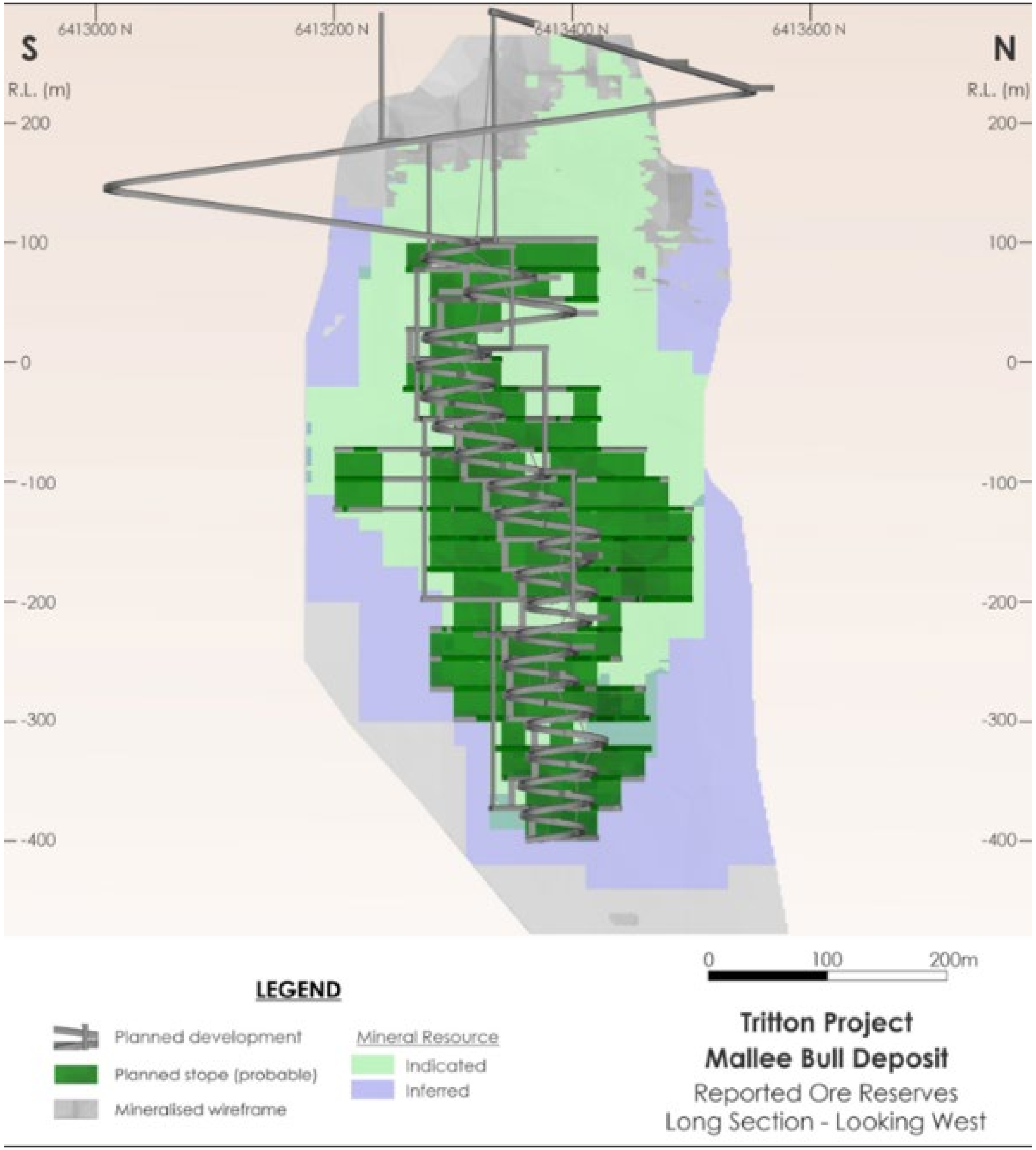
Mineral resource[1] – 7.0Mt @ 1.8% Cu and 0.4g/t Au

Approval for exploration decline

Permitting and studies underway for full production

Current expectation is for production in FY30

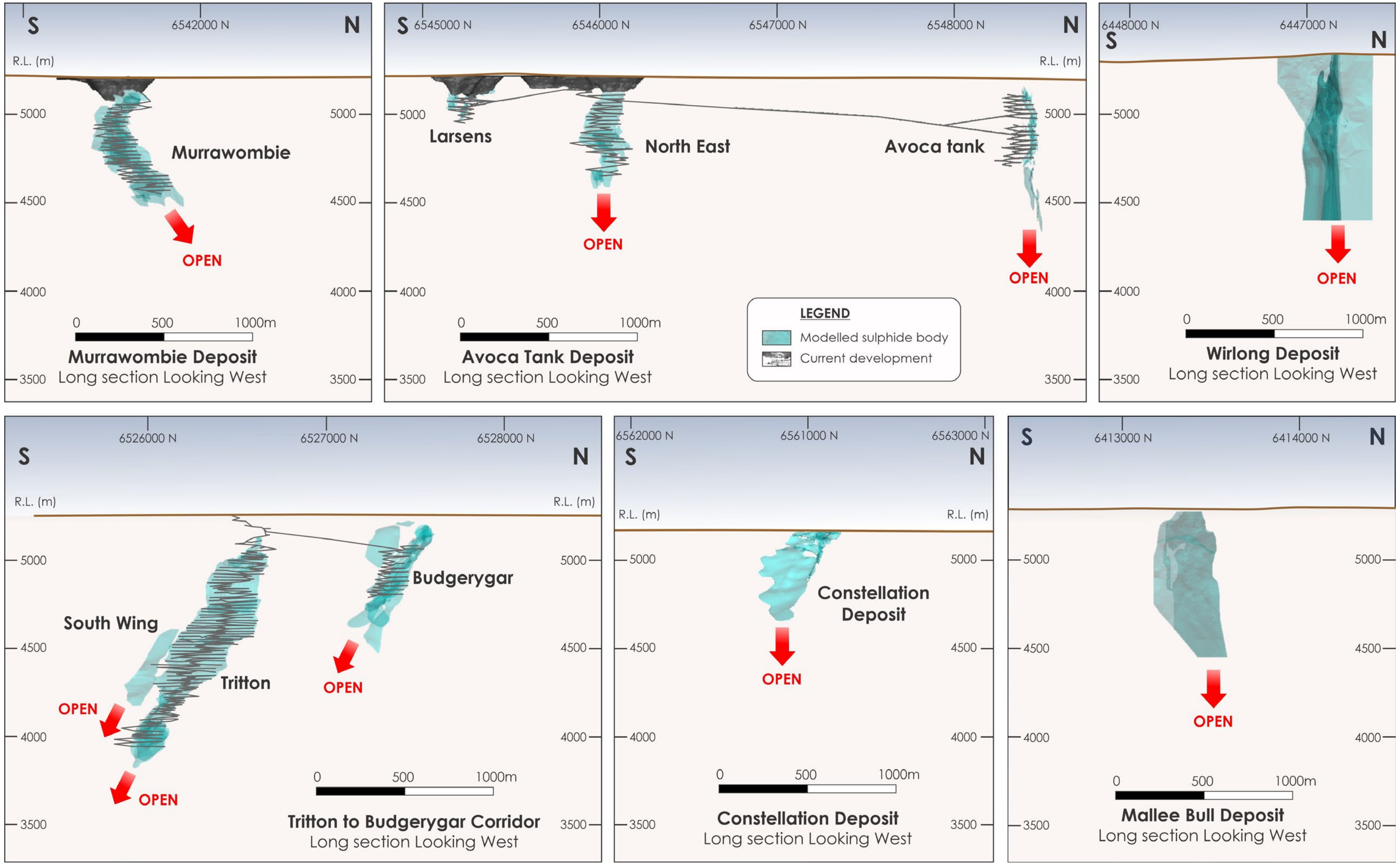
Multiple haulage routes still being examined



1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

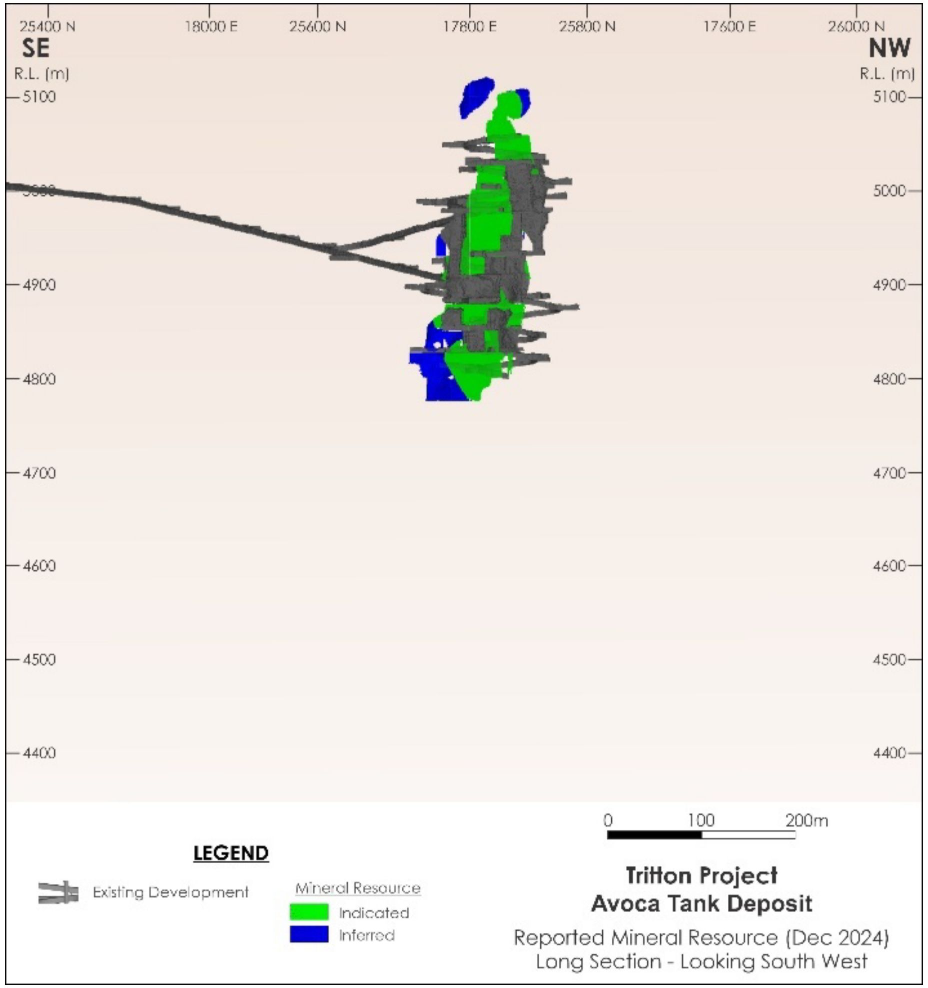
TRITTON EXPLORATION

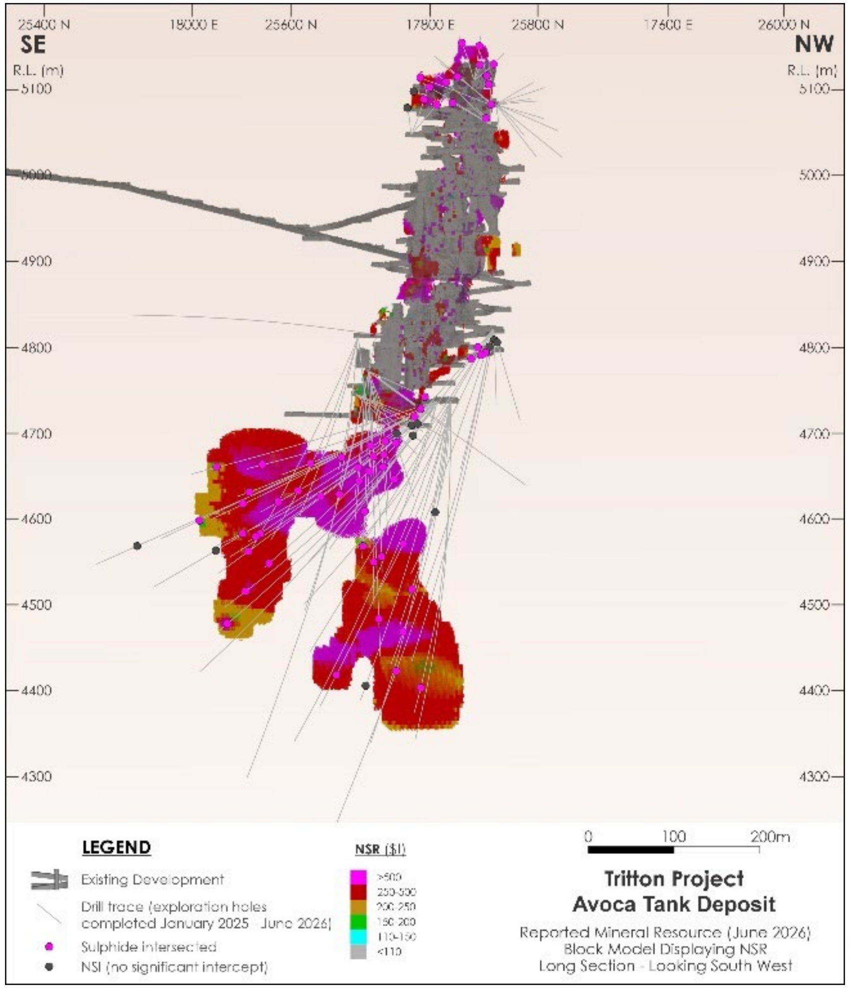
All deposits open at depth



AVOCA TANK

Successful exploration increased contained copper 13kt after mining depletion[1]





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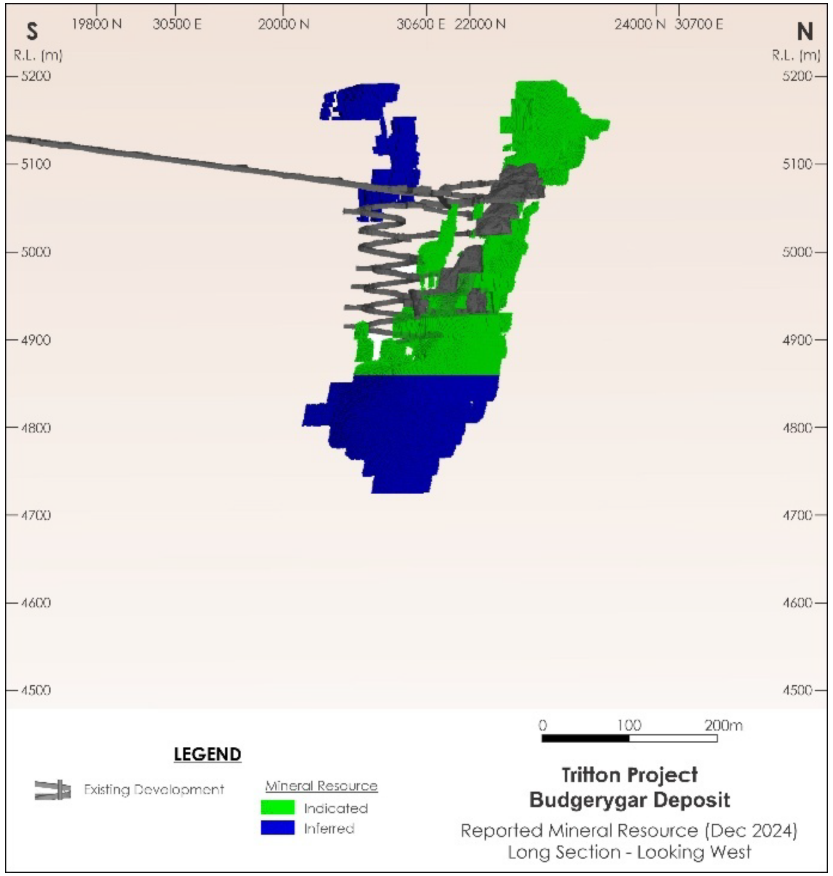
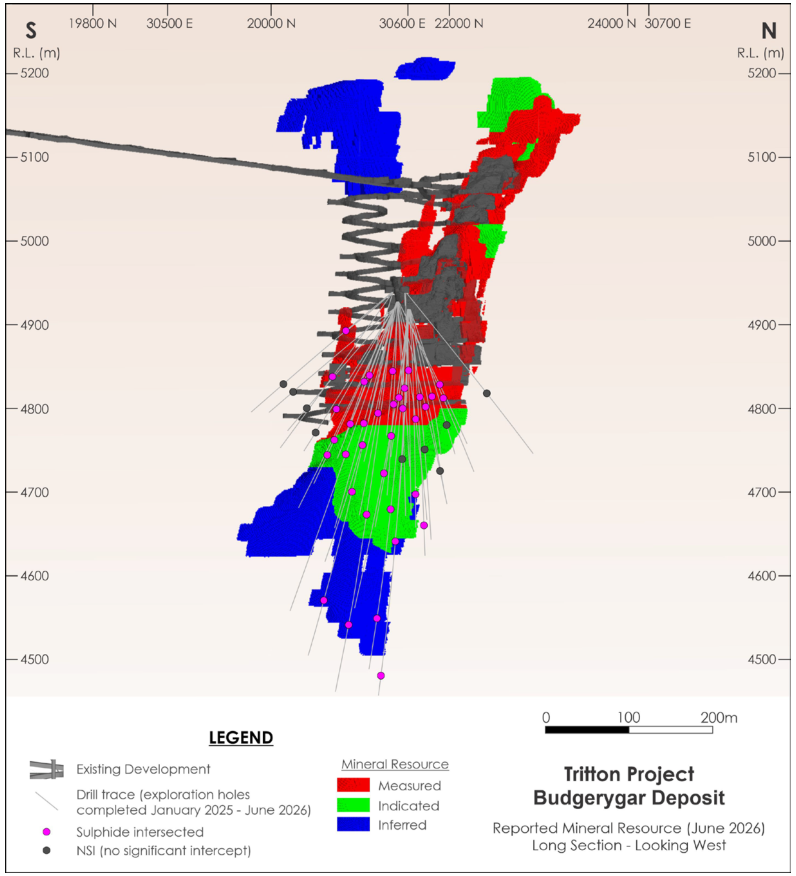
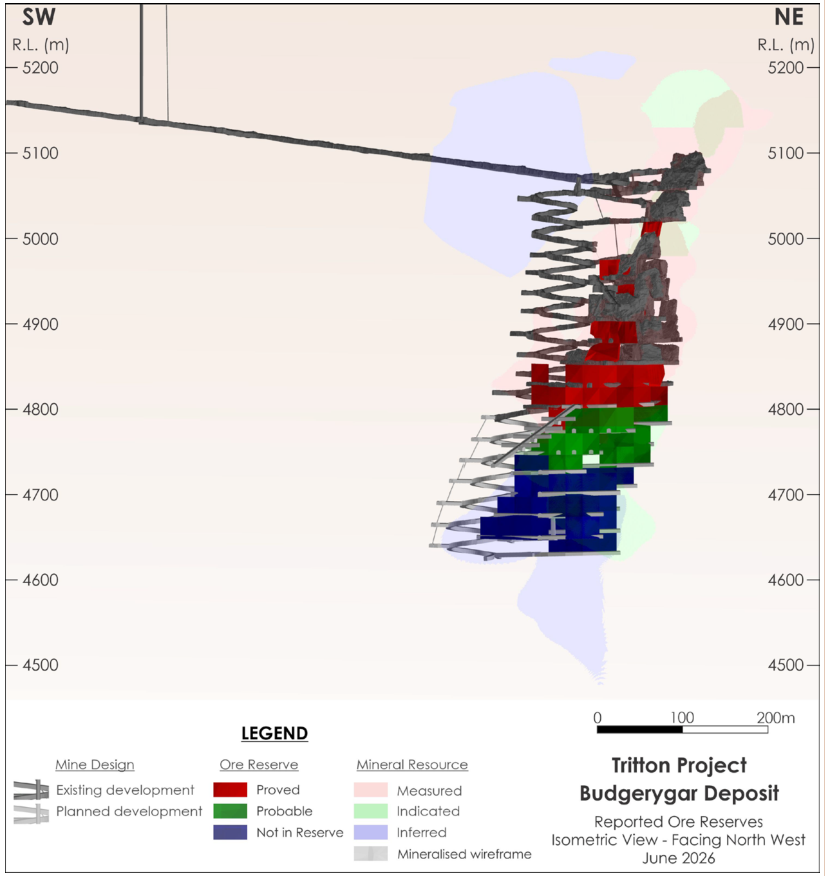
BUDGERYGAR

Resources and reserves increased with drilling[1]







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1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026


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CRACOW
Queensland

CRACOW OPERATIONS

Consistent operation with a long production history

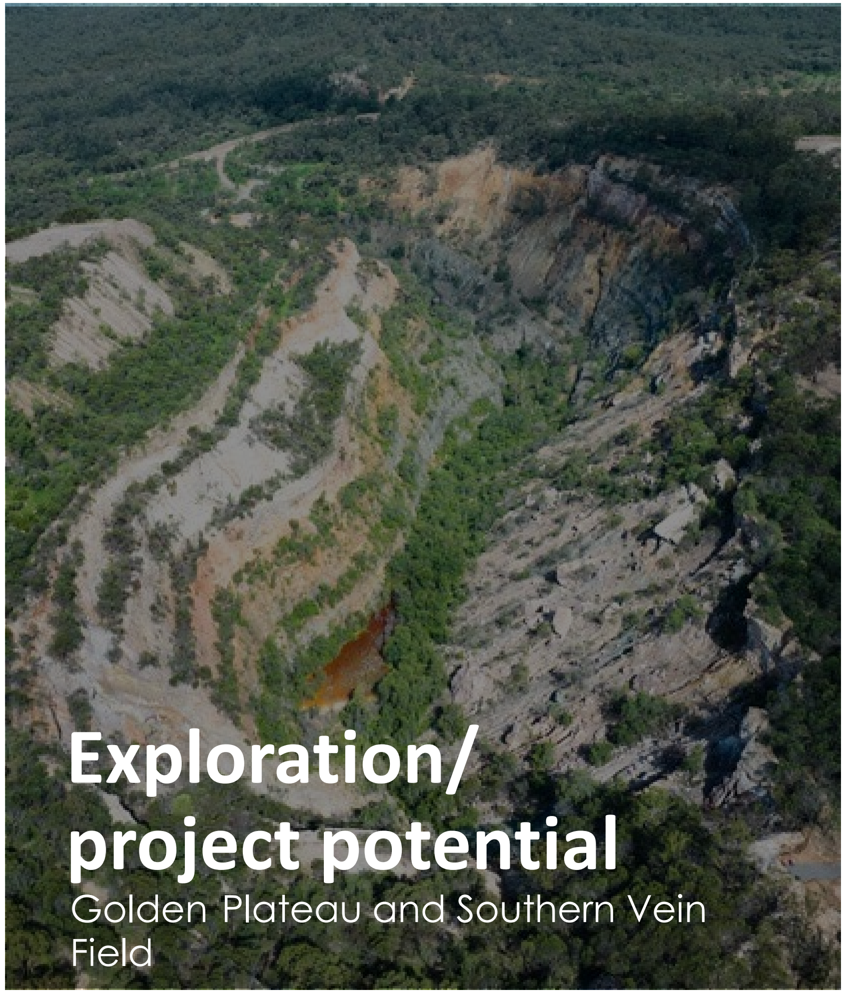
AT A GLANCE

Location:
Cracow, Central Qld

Underground gold mine: In continuous production since 2004

Strong history of reserve replacement

40.6 koz Au
FY26 production



Exploration/ project potential
Golden Plateau and Southern Vein Field

+1.7Moz gold
Produced since 2004

High quality infrastructure
CIP plant, grid power

GOLDEN PLATEAU

Increasing confidence in future mining opportunity

Drill program underway to test remnant mineralisation around historic stoping areas

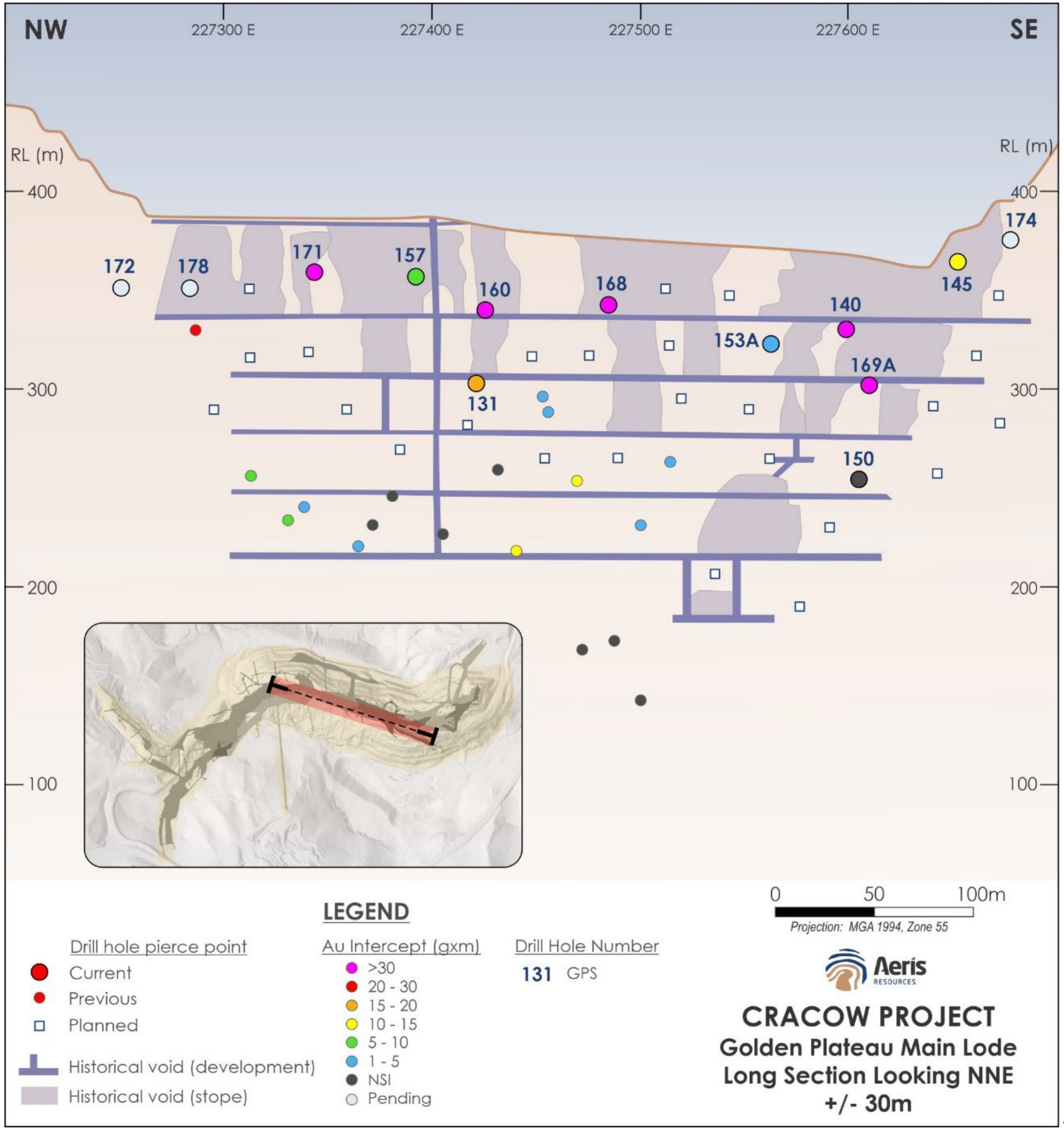
14,000m program underway

Mineral Resource update expected H1 FY27

Key intersections include[1]:

GPS160	14.2m[2] at 9.1g/t Au (Main lode)
GPS171	32.2m[2] at 1.4g/t Au (Main lode)
GPS140	34.5m[2] at 3.1g/t Au (South lode)
GPS134	7.1m[2] at 4.9g/t Au (West lode)
GPS130	5.0m[2] at 12.7g/t Au (Ferneyside)

Drill program underway to test remnant mineralisation around historic stoping areas



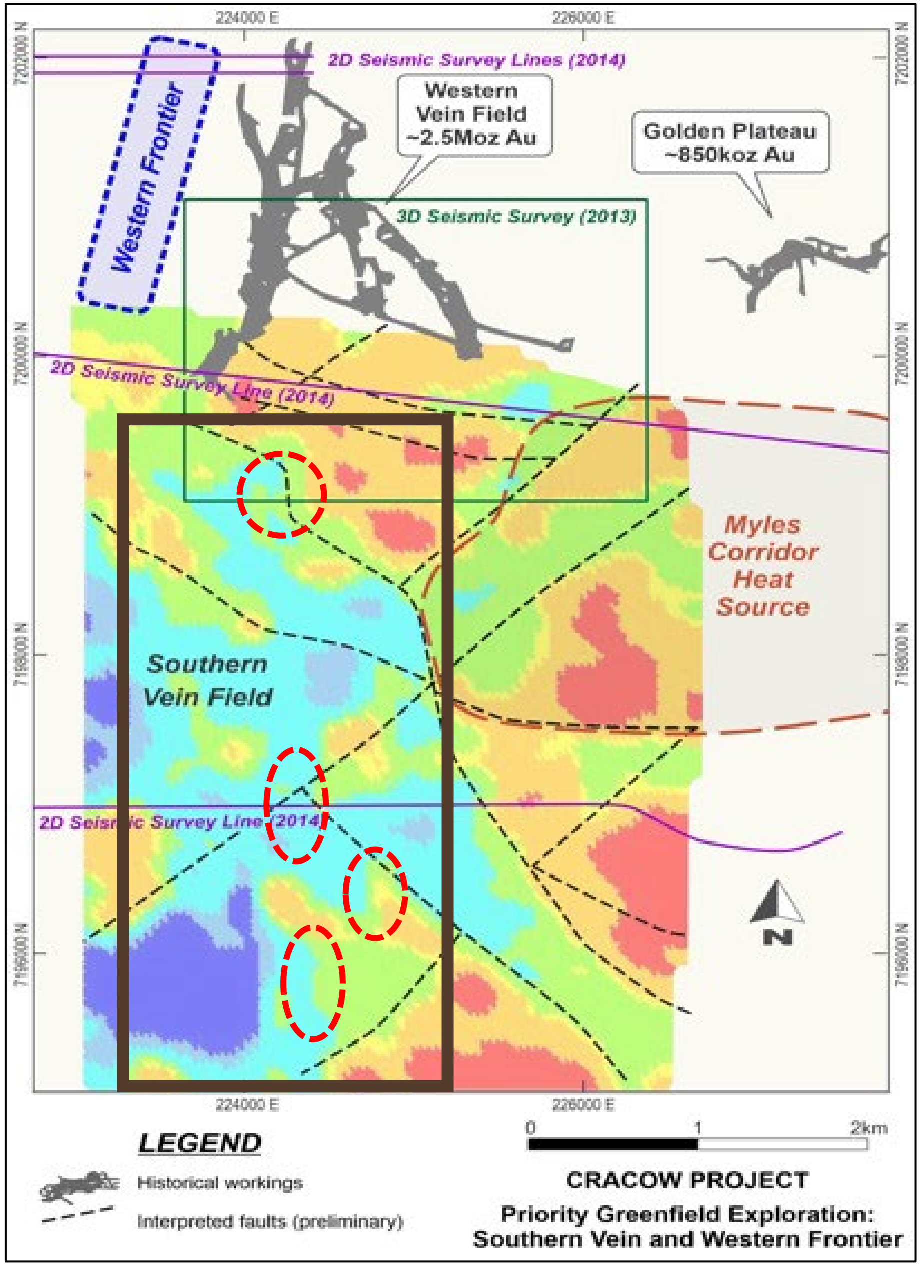
1. Refer to ASX releases Golden Plateau Drill Program More Than Doubled as High Grade Drill Results Continue, dated 30 March 2026, Significant Gold Intersections from Golden Plateau Drilling, dated 9 February 2026 and Significant Gold Intersections Continue at Golden Plateau dated 9 June 2026 for more information.

2. Estimated true thickness

EXPLORATION

Greenfield targets

- Exploring for a Western Vein Field analogue at the **Southern Vein Field**
- Airborne magnetic survey completed to aid finalisation of drill targets under 500m cover
- Drilling planned for FY27 (limited historical drilling)
- **Western Frontier** is an interpreted structural corridor approx. 1km west of current UG infrastructure
- Potential to drill Western Frontier structure in FY27 targeting multiple high-grade shoots



PROJECTS

STOCKMAN PROJECT

Potential long-life, polymetallic development asset

AT A GLANCE

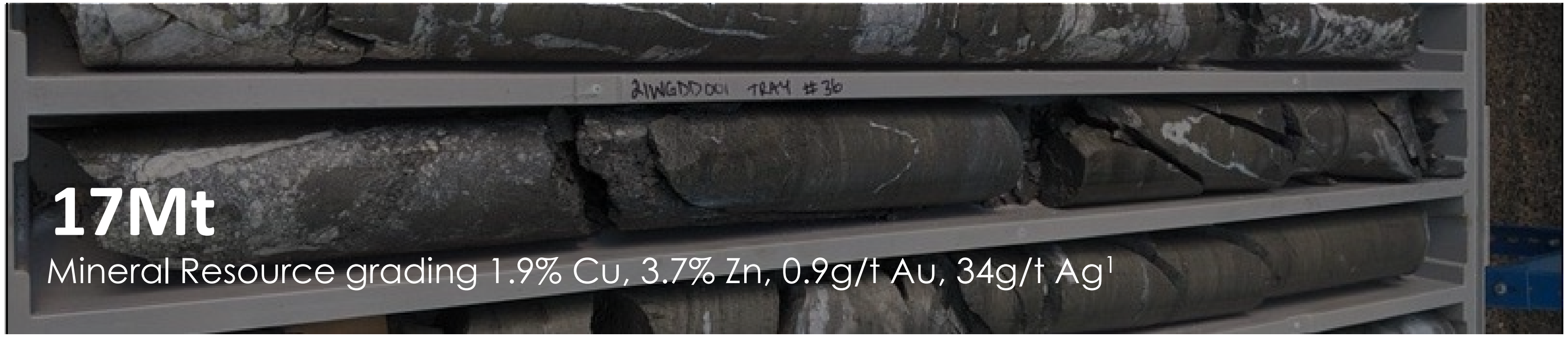
Omeo region, Victoria,
~300km NE Melbourne

Studies underway
Proposed underground mines and conventional flotation plant

Strong community support

Major permits granted
Mining Lease, EIS, tailings permit

H1 FY27
Feasibility update due



17Mt
Mineral Resource grading 1.9% Cu, 3.7% Zn, 0.9g/t Au, 34g/t Ag[1]

1. See Appendix for Mineral Resource and Ore Reserve Tables.

JAGUAR

Highly prospective exploration project

AT A GLANCE

Significant resources defined
6.6Mt at 1.4% Cu, 6.3% Zn, 0.6g/t Au, 71g/t Ag[1]

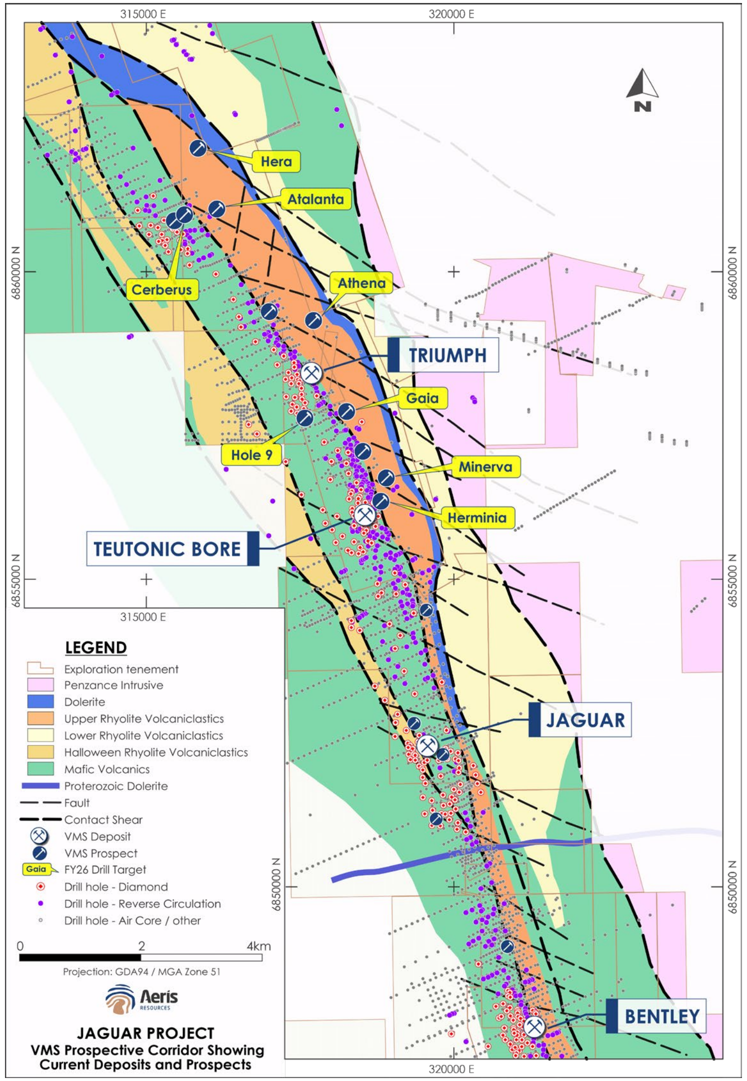
Mine and plant on care and maintenance
Reduced holding costs

Highly prospective
for both base metals and gold

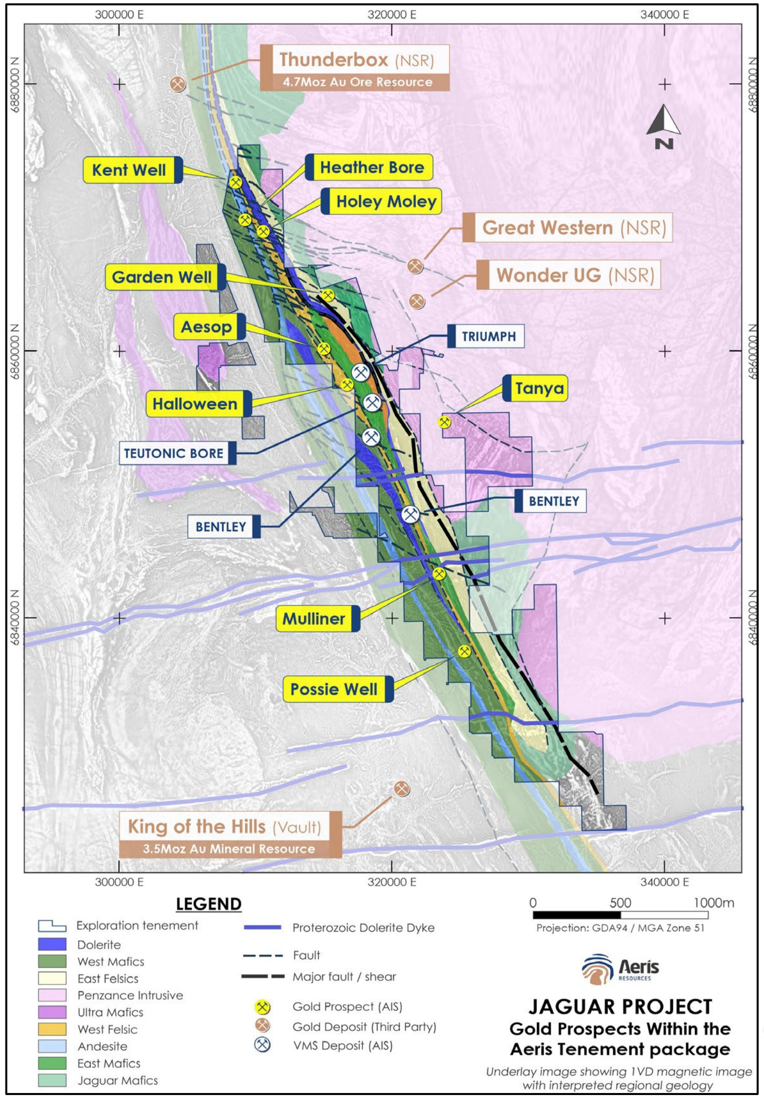
1. See Appendix for Mineral Resource and Ore Reserve Tables.

JAGUAR EXPLORATION

Base metal targets



Gold targets



DELIVERING ON AERIS' STRATEGY IN FY27

01 OPERATIONAL DELIVERY

Tritton

- Murrawombie Pit complete in Q2
- Constellation in production by Q3
- R&R update incl Peel
- LOM 5-10 years

Cracow

- Golden Plateau mining study Q2
- Get ready to drill Southern Vein Field
- Tailings dam lift on time
- LOM

02 PORTFOLIO SIMPLIFICATION

Continually assess assets to ensure value is recognised

03 JAGUAR STRATEGY

- Low-cost care & maintenance
- Finalise priority base metal targets[1]

REALISING VALUE FOR SHAREHOLDERS

04 UNLOCK STOCKMAN

Feasibility study (Q2) to inform decision on way forward

05 EXPLORATION / GROWTH

Cracow

- Drilling targeting < 50koz
- Drilling at Golden Plateau

Tritton

- Focus on life extensions via greenfield exploration

Jaguar

- Proposed strategy shift to include gold

06 BALANCE SHEET

Capital management and finance optimisation

1. 4x base metal targets will be finalised following receipt of geochemistry assay data and down hole electromagnetic survey results

AERIS RESOURCES

Australian mid-tier, copper and gold producer

- 2 producing operations (FY26: 42.1kt copper eq.)[1]
- Multiple development projects
- Investing in exploration
- Substantial copper production and metal inventory
- Excellent platform for growth

1. Cu Eq t = ((Cu Produced x Cu $/t) + (Au Produced x Au $/oz) + (Ag Produced x Ag $/oz)) / (Cu $/t) Refer to ASX release "FY26 Production Results", 14 July 2026 for commodity price assumptions. Aeris confirms that it is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.

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APPENDIX

GROUP MINERAL RESOURCES

As at 30 June 2026. Refer to ASX announcement "Group Mineral Resource and Ore Reserve Statement" dated 30 July 2026

BASE METALS Asset	Category	Tonnes (Mt)	Grade Cu (%)	Grade Zn (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Zn (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Tritton	Measured	1.8	1.4	-	0.2	4	25	-	11	260
	Indicated	19	1.6	0.4	0.4	12	310	37	230	7,300
	Inferred	12	1.8	0.1	0.3	5	210	2.0	100	2,100
	Total	**33**	**1.7**	**0.3**	**0.3**	**9**	**540**	**39**	**340**	**9,600**
Jaguar	Measured	0.50	1.6	5.0	0.3	63	8.0	25	4.0	1,000
	Indicated	4.2	1.4	6.4	0.4	67	59	270	53	9,000
	Inferred	2.0	1.1	6.5	1.0	83	23	130	62	5,300
	Total	**6.6**	**1.4**	**6.3**	**0.6**	**71**	**90**	**420**	**120**	**15,000**
North Qld	Measured	-	-	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Stockman	Measured	-	-	-	-	-	-	-	-	-
	Indicated	15	2.0	3.9	0.9	35	290	570	420	16,000
	Inferred	2.5	1.1	2.3	1.1	28	28	57	88	2,200
	Total	**17**	**1.9**	**3.7**	**0.9**	**34**	**320**	**630**	**510**	**19,000**
Total	**Measured**	2.3	1.4	1.1	0.2	17	33	25	15	1,300
	Indicated	38	1.7	2.4	0.6	27	660	880	700	33,000
	Inferred	17	1.6	1.2	0.5	17	260	190	250	9,500
	Grand Total	**56**	**1.7**	**2.0**	**0.5**	**24**	**950**	**1,100**	**970**	**43,000**
GOLD Asset	**Category**	**Tonnes (Mt)**	**Grade Cu (%)**	**Grade Zn (%)**	**Grade Au (g/t)**	**Grade Ag (g/t)**	**Contained Metal Cu (kt)**	**Contained Metal Zn (kt)**	**Contained Metal Au (koz)**	**Contained Metal Ag (koz)**
Cracow	Measured	0.30	-	-	3.3	3	-	-	34	30
	Indicated	2.1	-	-	3.1	3	-	-	210	220
	Inferred	2.6	-	-	2.1	4	-	-	180	340
Total	**Grand Total**	**5.0**	**-**	**-**	**2.6**	**4**	**-**	**-**	**430**	**590**

TRITTON MINERAL RESOURCES

As at 30 June 2026. Refer to ASX announcement “Major Increase in Tritton Ore Reserves and Mineral Resources” dated 21 July 2026

Deposit	Category	(Mt)	Grade Cu (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Tritton Underground	Measured	0.29	0.9	0.10	2	2.7	0.98	23
	Indicated	0.24	1.0	0.10	3	2.5	0.77	21
	Inferred	0.75	1.1	0.04	2	8.4	0.99	41
	Total	**1.3**	**1.1**	**0.07**	**2**	**14**	**2.7**	**85**
Tritton Remnants	Measured	-	-	-	-	-	-	-
	Indicated	0.11	2.5	0.21	9	2.8	0.77	31
	Inferred	-	-	-	-	-	-	-
	Total	**0.11**	**2.5**	**0.21**	**9**	**2.8**	**0.77**	**31**
Tritton Underground Total		**1.4**	**1.2**	**0.08**	**3**	**16**	**3.5**	**120**
South Wing	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	0.85	1.4	0.28	8	12	7.6	230
	Total	**0.85**	**1.4**	**0.28**	**8**	**12**	**7.6**	**230**
Budgerygar	Measured	1.0	1.4	0.15	4	15	5.0	150
	Indicated	1.0	1.5	0.13	5	15	4.2	170
	Inferred	1.2	1.2	0.06	2	15	2.4	78
	Total	**3.2**	**1.4**	**0.11**	**4**	**45**	**12**	**390**
Murrawombie Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Murrawombie Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	0.63	1.1	0.21	3	7.2	4.4	71
	Inferred	0.26	0.3	0.06	1	0.87	0.54	13
	Total	**0.90**	**0.9**	**0.17**	**3**	**8.1**	**4.9**	**83**
Murrawombie Underground	Measured	-	-	-	-	-	-	-
	Indicated	0.94	1.2	0.26	4	11	7.9	120
	Inferred	0.096	1.4	0.33	5	1.3	1.0	16
	Total	**1.0**	**1.2**	**0.27**	**4**	**13**	**8.9**	**130**
Murrawombie Total		**1.9**	**1.1**	**0.22**	**3**	**21**	**14**	**210**
Avoca Tank	Measured	0.19	2.8	0.88	14	5.4	5.4	89
	Indicated	-	-	-	-	-	-	-
	Inferred	1.2	2.2	0.49	8	28	19	320
	Total	**1.4**	**2.3**	**0.54**	**9**	**33**	**25**	**410**

Deposit	Category	(Mt)	Grade Cu (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Constellation Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	2.0	0.5	0.2	1	10	13	59
	Inferred	-	-	-	-	-	-	-
	Total	**2.0**	**0.5**	**0.2**	**1**	**10**	**13**	**59**
Constellation Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	0.59	1.9	1.03	3	11	20	59
	Inferred	0.48	3.4	0.39	2	16	6.0	37
	Total	**1.1**	**2.6**	**0.75**	**3**	**27**	**26**	**96**
Constellation Underground	Measured	-	-	-	-	-	-	-
	Indicated	3.2	2.3	0.82	3	73	84	350
	Inferred	2.1	2.2	0.67	2	47	45	120
	Total	**5.3**	**2.3**	**0.76**	**3**	**120**	**130**	**470**
Constellation Total		**8.4**	**1.9**	**0.62**	**2**	**160**	**170**	**630**
Budgery Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	0.011	1.4	0.06	-	0.16	0.021	-
	Inferred	-	-	-	-	-	-	-
	Total	**0.011**	**1.4**	**0.06**	**-**	**0.16**	**0.021**	**-**
Budgery Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	1.0	1.3	0.15	-	13	5.0	-
	Inferred	0.069	1.3	0.24	-	0.88	0.53	-
	Total	**1.1**	**1.3**	**0.16**	**-**	**14**	**5.5**	**-**
Budgery Underground	Measured	-	-	-	-	-	-	-
	Indicated	0.46	0.9	0.12	-	4.3	1.8	-
	Inferred	0.13	0.9	0.01	-	1.2	0.043	-
	Total	**0.59**	**0.9**	**0.10**	**-**	**5.5**	**1.8**	**-**
Budgery Total		**1.7**	**1.2**	**0.14**	**-**	**20**	**7.4**	**-**
Kurrajong	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	2.0	1.7	0.18	5	35	12	330
	Total	**2.0**	**1.7**	**0.18**	**5**	**35**	**12**	**330**

Deposit	Category	(Mt)	Grade Cu (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Mallee Bull	Measured	-	-	-	-	-	-	-
	Indicated	6.3	1.8	0.41	30	110	82	6,000
	Inferred	0.76	1.9	0.11	21	14	2.7	510
	Total	**7.0**	**1.8**	**0.38**	**29**	**130**	**84**	**6,500**
Wirlong	Measured	-	-	-	-	-	-	-
	Indicated	2.3	1.9	0.03	6	44	1.5	440
	Inferred	2.0	1.5	0.02	5	30	1.9	320
	Total	**4.3**	**1.7**	**0.02**	**6**	**74**	**3.4**	**770**
ROM Stockpiles	Measured	0.28	0.9	-	-	2.5	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-
	Total	**0.28**	**0.9**	**-**	**-**	**2.5**	**-**	**-**
Total	**Measured**	**1.8**	**1.4**	**0.20**	**4**	**25**	**11**	**260**
	Indicated	**19**	**1.6**	**0.37**	**12**	**310**	**230**	**7,300**
	Inferred	**12**	**1.8**	**0.26**	**5**	**210**	**100**	**2,000**
	Grand Total	**33**	**1.7**	**0.32**	**9**	**540**	**340**	**9,600**

Aeris RESOURCES

GROUP ORE RESERVES

As at 30 June 2026. Refer to ASX announcement "Group Mineral Resource and Ore Reserve Statement" dated 30 July 2026

BASE METALS Asset	Category	Tonnes (Mt)	Grade Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Contained Metal Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Tritton	Proved	0.75	1.2	-	0.1	3	9.2	-	2.4	63
	Probable	9.4	1.8	-	0.4	11	170	-	120	3,200
	Total	**10**	**1.7**	**-**	**0.4**	**10**	**180**	**-**	**130**	**3,200**
North Qld	Proved	-	-	-	-	-	-	-	-	-
	Probable	-	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Stockman	Proved	-	-	-	-	-	-	-	-	-
	Probable	9.8	1.8	3.5	0.8	31	180	340	260	9,800
	Total	**9.8**	**1.8**	**3.5**	**0.8**	**31**	**180**	**340**	**260**	**9,800**
Total	**Proved**	**0.75**	**1.2**	**-**	**0.1**	**3**	**9.0**	**-**	**2.4**	**60**
	Probable	**19**	**1.8**	**1.8**	**0.6**	**21**	**340**	**340**	**380**	**13,000**
	Grand Total	**20**	**1.7**	**1.7**	**0.6**	**20**	**350**	**340**	**390**	**13,000**

GOLD Asset	Category	Tonnes (Mt)	Grade Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Contained Metal Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Cracow	Proved	0.19	-	-	2.3	2	-	-	14	12
	Probable	1.0	-	-	2.1	2	-	-	68	62
	Total	**1.2**	**-**	**-**	**2.1**	**2**	**-**	**-**	**82**	**74**

Aeris RESOURCES

TRITTON ORE RESERVES

As at 30 June 2026. Refer to ASX announcement "Major Increase in Tritton Ore Reserves and Mineral Resources" dated 21 July 2026

Deposit	Category	Tonnes (Mt)	Grade Cu (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Tritton Underground	Proved	-	-	-	-	-	-	-
	Probable	0.10	1.2	0.06	2	1.2	0.21	6.3
	Total	**0.10**	**1.2**	**0.06**	**2**	**1.2**	**0.21**	**6.3**
Budgerygar	Proved	0.45	1.4	0.10	3	6.1	1.4	50
	Probable	0.47	1.4	0.12	5	6.8	1.7	72
	Total	**0.92**	**1.4**	**0.11**	**4**	**13**	**3.1**	**120**
Murrawombie Open Pit (supergene / sulphide)	Proved	-	-	-	-	-	-	-
	Probable	0.82	1.3	0.26	4	10	6.7	110
	Total	**0.82**	**1.3**	**0.26**	**4**	**10**	**6.7**	**110**
Avoca Tank	Proved	0.061	1.7	0.50	7	1.0	1.0	13
	Probable	-	-	-	-	-	-	-
	Total	**0.061**	**1.7**	**0.50**	**7**	**1.0**	**1.0**	**13**
Constellation Open Pit (oxide)	Proved	-	-	-	-	-	-	-
	Probable	0.82	0.8	0.26	1	6.9	6.8	34
	Total	**0.82**	**0.8**	**0.26**	**1**	**6.9**	**6.8**	**34**
Constellation Open Pit (supergene / sulphide)	Proved	-	-	-	-	-	-	-
	Probable	0.64	1.7	0.95	3	11	19	64
	Total	**0.64**	**1.7**	**0.95**	**3**	**11**	**19**	**64**
Constellation Underground	Proved	-	-	-	-	-	-	-
	Probable	3.8	1.6	0.60	3	62	73	360
	Total	**3.8**	**1.6**	**0.60**	**3**	**62**	**73**	**360**
Mallee Bull Underground	Proved	-	-	-	-	-	-	-
	Probable	2.7	2.4	0.18	29	66	15	2,500
	Total	**2.7**	**2.4**	**0.18**	**29**	**66**	**15**	**2,500**
ROM Stockpiles	Proved	0.24	0.9	-	-	2.1	-	-
	Probable	0.041	1.1	-	-	0.43	-	-
	Total	**0.28**	**0.9**	**-**	**-**	**2.5**	**-**	**-**
Total	**Proved**	**0.75**	**1.2**	**0.10**	**3**	**9.2**	**2.4**	**63**
	Probable	**9.4**	**1.8**	**0.41**	**11**	**170**	**120**	**3,200**
	Grand Total	**10**	**1.7**	**0.38**	**10**	**180**	**130**	**3,200**

Aeris RESOURCES

FY27 GUIDANCE

Group		FY27 Guidance	FY26 Actual
Production			
Copper	kt	22 - 27	23
Gold	koz	42 - 51	49
Silver	koz	130 - 160	256
Copper equivalent	kt	37 - 46	42
Operating Costs			
Mine operations	$M	320 - 390	332
Care & maintenance	$M	3 - 4	12
Corporate	$M	24 - 29	26
Capital Costs			
Sustaining	$M	81 - 98	71
Growth & projects	$M	170 - 210	102
Exploration	$M	29 - 35	17

Tritton		FY27 Guidance	FY26 Actual
Production			
Copper	kt	22 - 27	23
Gold	koz	8 - 10	8
Silver	koz	100 - 130	229
Operating Costs			
Mine operations	$M	210 - 260	219
Capital Costs			
Sustaining	$M	54 - 65	54
Growth	$M	160 - 190	93
Exploration	$M	10 - 12	7

Cracow		FY27 Guidance	FY26 Actual
Production			
Gold	koz	34 - 41	41
Operating Costs			
Mine operations	$M	110 - 130	113
Capital Costs			
Sustaining	$M	27 - 33	17
Growth	$M	14 - 17	8
Exploration	$M	12 - 15	8