THE COUNTER DRONE COMPANY

25 AUGUST 2026

ELECTRO OPTIC SYSTEMS (ASX:EOS)

1H 2026 YEAR RESULTS PRESENTATION

DR. ANDREAS SCHWER, MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
CLIVE CUTHELL, CHIEF FINANCIAL OFFICER & CHIEF OPERATING OFFICER

Approved for release by the board of directors

eos-aus.com

DISCLAIMER AND IMPORTANT NOTICES

CONTENT OF PRESENTATION FOR INFORMATION PURPOSES ONLY

This presentation was prepared as at 25 August 2026 and is based on information available at that time, unless noted otherwise.

Forward-looking Statements

This presentation may contain statements that are, or may be deemed to be, forward-looking statements. Such statements can generally be identified by the use of words such as ‘may’, ‘will’, ‘expect’, ‘intend’, ‘plan’, ‘estimate’, ‘anticipate’, ‘believe’, ‘continue’, ‘objectives’, ‘outlook’, ‘guidance’, ‘forecast’ and similar expressions. Indications of plans, strategies, management objectives, sales and financial performance are also forward-looking statements. Such statements are not guarantees of future performance, and involve known and unknown risks, uncertainties, assumptions, contingencies and other factors, many of which are outside the control of EOS. No representation is made or will be made that any forward-looking statements will be achieved or will prove to be correct. Typically, EOS and its subsidiaries (together, the Group) operate in an industry where it can take an extended period of time (including up to, and beyond, twelve months) for opportunities to be converted into signed sales contracts. Readers are cautioned not to place undue reliance on forward-looking statements in this presentation and EOS assumes no obligation to update such statements unless required under continuous disclosure requirements.

No representation or warranty, expressed or implied, is made as to the accuracy, reliability, adequacy or completeness of the information contained in this presentation.

Past Performance

Past performance information in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Information is Not Advice

This presentation is not, and is not intended to constitute, financial advice, or an offer or an invitation, solicitation or recommendation to acquire or sell EOS shares or any other financial products in any jurisdiction and is not a prospectus, product disclosure statement, disclosure document or other offering document under Australian law or registration statement under the United States Securities Act of 1933 as amended (Securities Act) or any other law. This presentation also does not form the basis of any contract or commitment to sell or apply for securities in EOS or any of its subsidiaries. It is for information purposes only. EOS does not warrant or represent that the information in this presentation is free from errors, omissions or misrepresentations or is suitable for your intended use.

This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or to any 'U.S. persons' (as defined in Regulation S under the Securities Act of 1933). No securities have been, nor will be, registered under the Securities Act or any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, or otherwise transferred except in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and any other applicable securities laws.

The information contained in this presentation has been prepared without taking account of any person’s investment objectives, financial situation or particular needs and nothing contained in this presentation constitutes investment, legal, tax or other advice. The information provided in this presentation may not be suitable for your specific needs and should not be relied upon by you in substitution of you obtaining independent advice. Subject to any terms implied by law and which cannot be excluded, EOS accepts no responsibility for any loss, damage, cost or expense (whether direct or indirect) incurred by you as a result of any error in, omission from or misrepresentation in this presentation.

DISCLAIMER AND IMPORTANT NOTICES

Presentation of Information

All financial information has been prepared in accordance with Australian Accounting Standards. Certain financial data included in this presentation is 'non IFRS financial information'. The Company believes that this non IFRS financial information provides useful insight in measuring the financial performance and condition of EOS. Readers are cautioned not to place undue reliance on any non IFRS financial information including ratios included in this presentation. These measures have not been subject to audit or review.

The financial data in this presentation is provided on a statutory basis but in a non-statutory presentation format (unless otherwise stated).

- Currency: all amounts in this presentation are in Australian dollars unless otherwise stated.
- Financial years: FY refers to the full year to 31 December, 1H refers to the six months to 30 June, and 2H refers to the six months to 31 December.
- Rounding: amounts in this presentation have been rounded to the nearest $0.1m. Any differences between the amounts in this presentation and the financial statements are due to rounding. Totals may not add due to rounding.

Product Development

This presentation includes information about potential future product developments. Users are cautioned that new product development work can take up to five years & more for new products to be developed and launched. Following the initial commercial launch, it can take a further two to three years and more for newly launched products to reach commercial maturity and achieve meaningful sales revenue. There is no guarantee that it will be possible to achieve product development launch dates or meaningful commercial sales from new products.

Third Party Information and Market Data

The views expressed in this presentation contain information that has been derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, reliability, adequacy or completeness of the information. This presentation should not be relied upon as a recommendation or forecast by EOS. Market share information is based on management estimates except where explicitly stated otherwise.

No Liability or Responsibility

The information in this presentation is provided in summary form and is therefore not necessarily complete. To the maximum extent permitted by law, EOS and each of its subsidiaries, affiliates, directors, employees, officers, partners, agents and advisers, and any other person involved in the preparation of this presentation disclaim all liability and responsibility (including without limitation, any liability arising from fault or negligence) for any direct or indirect loss or damage which may arise or be suffered through use or reliance on anything contained in, or omitted from, this presentation. EOS accepts no responsibility or obligation to inform you of any matter arising or coming to its notice, after the date of this presentation, which may affect any matter referred to in this presentation. This presentation should be read in conjunction with EOS' other periodic and continuous disclosure announcements lodged with the ASX.

General Information

Statements made in this presentation are made only as at the date of this presentation. The information in this presentation should be read in conjunction with EOS's other periodic and continuous disclosure announcements lodged with ASX. The information in this presentation remains subject to change without notice. Circumstances may change and the contents of this presentation may become outdated as a result. EOS may in its absolute discretion, but without being under any obligation to do so, update or supplement this presentation.

AGENDA

1H 2026 SUMMARY

- Highlights
- Strategic Context
- High Energy Laser Weapon Update
- MARSS Update
- Order Book
- Business Development Update

FINANCIAL RESULTS

- Financial Performance
- Divisional Performance
- Cashflow

GROWTH OPPORTUNITIES AND OUTLOOK

- Strategy
- Summary and Outlook

1H 2026 SUMMARY

DR. ANDREAS SCHWER,

MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

1H 2026 STRATEGIC & OPERATIONAL HIGHLIGHTS

1H 2026 has been characterised by the MARSS acquisition, strong markets and growth in the order book

STRONG MARKETS

Global tensions and technological advancements continue to support elevated levels of global defence spending

EVOLVING PARTNERSHIPS

EOS has formed partnerships with a range of strategically important parties to accelerate market access and growth in key markets

COMMERCIAL DELIVERY

The ongoing growth of EOS' Order Book and Revenue is demonstrable evidence of the commercial benefits from earlier investments made

OPERATIONAL EXCELLENCE

Despite surging demand and complex supply chains, EOS has delivered on urgent customer requirements. EOS' world-first High Energy Laser Weapon (HELW) export contract remains on schedule

STRATEGIC INVESTMENTS

EOS acquired an AI-enabled C2 solution (MARSS). We continue to assess the market for strategic opportunities that are accretive to shareholder value

ROBUST GROWTH OUTLOOK FOR DEFENCE

EOS believes we are in a defence spending super-cycle and expects strong growth continuing for the foreseeable future

EOS IS WELL POSITIONED TO CAPITALISE ON ELEVATED DEMAND

1H 2026 FINANCIAL HIGHLIGHTS

1H 2026 has been characterised by strong markets and growth

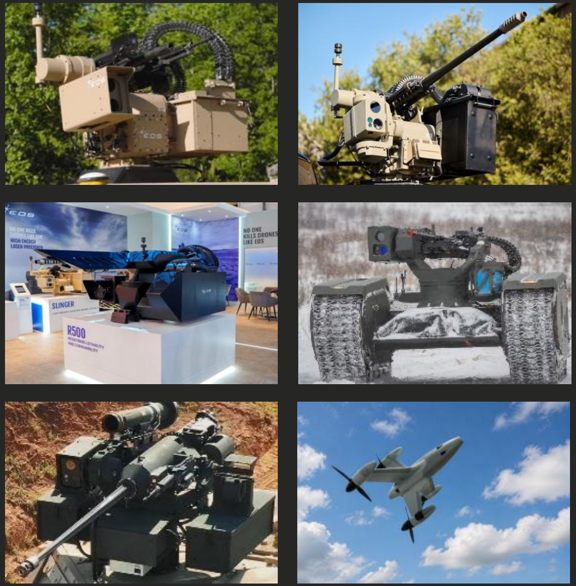
1H 2026 RESULTS	**REVENUE** **$168.8m** up 283% or $124.7m on 1H 2025	**GROSS MARGIN %[1]** **58%** down from 76% on 1H 2025	**STATUTORY NPAT** **($33.7)m** improved $11.1m on 1H 2025	**UNDERLYING EBITDA[2]** **$21.6m** up $36.5m on 1H 2025
POSITIONED FOR GROWTH	**CONTRACTS SIGNED[3]** **$303m (10 orders)** Compared to $75m (8 orders) in 1H 2025	**UNCONDITIONAL ORDER BOOK** **~$846m** up 84% from 31 Dec 2025	**UNRESTRICTED CASH** **$256m** up $149m from 31 Dec 2025	**SECURED FUNDING** **$100m Term Loan** $30m undrawn at 30 June 2026
TARGETED INVESTMENT UNDERWAY	**HIGH-ENERGY LASER WEAPON** **Factory Opened** Formal opening February 2026	**MARSS ACQUISITION[4]** **$51m** Upfront cash consideration	**INVENTORIES** **$68.8m** down $11.9m from 31 Dec 2025	**TOTAL HEADCOUNT** **534** Compared to 376 at 30 June 2025

1. Gross Margin % represents the direct margin on materials and certain direct manufacturing costs. Gross Margin % is not audited.
2. Underlying EBITDA is a non-IFRS measure and comprises net profit after tax, adjusted to exclude tax, net finance costs, depreciation and amortisation, foreign exchange and other non-recurring non trading items impacts. A reconciliation between the net profit after tax and Underlying EBITDA is set out on slide 31. The directors consider it useful as it enables readers to obtain an understanding of results from operations. Underlying EBITDA is not audited.
3. Excludes MARSS orders signed before the completion of the acquisition
4. In addition, an earnout valued at up to €140m, payable in EOS shares and cash (up to €20m), contingent on order intake in the period ending on 20 May 2027

OUR PLATFORMS

Kinetic Defeat Systems

Highly accurate remote weapon systems with built-in AI target identification and tracking. Development of hit-to-kill interceptor with advanced AI to counteract intelligent threats.

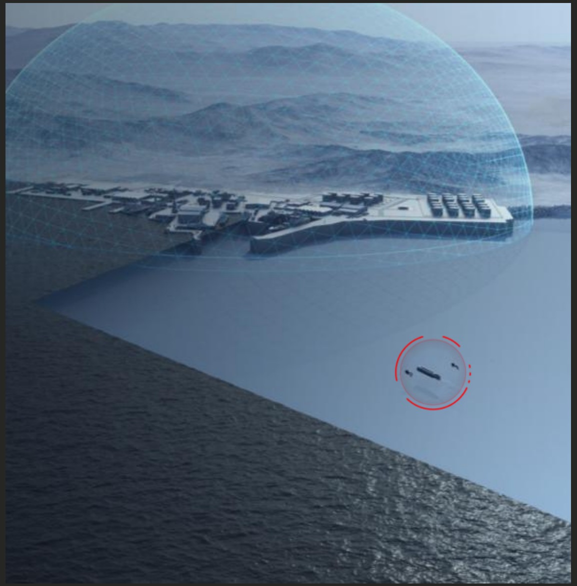


High-Energy Laser Weapons

100kW+ class laser weapons with instant engagement and unlimited magazine, mountable on fixed or mobile platforms, scalable from counter-drone to missile defence.

Integrated Counter-Drone Systems

NiDAR AI command and control (C2) fusing domain and manufacturer-agnostic sensors and effectors into one operational picture. AI-enabled drone defence, directing the right effector onto the right target.



Laser-Based Space Control Systems

Optical sensors & effectors for space awareness (detecting & tracking) as well as active applications, such as blinding, moving or disabling satellites and space debris.

MEGATREND 1

Drones have redefined modern warfare

80% of casualties are now caused by drones

More casualties than every other weapon combined.

Ukraine plans to build >7m drones in 2026

Up from 4 to 5 million produced in 2025

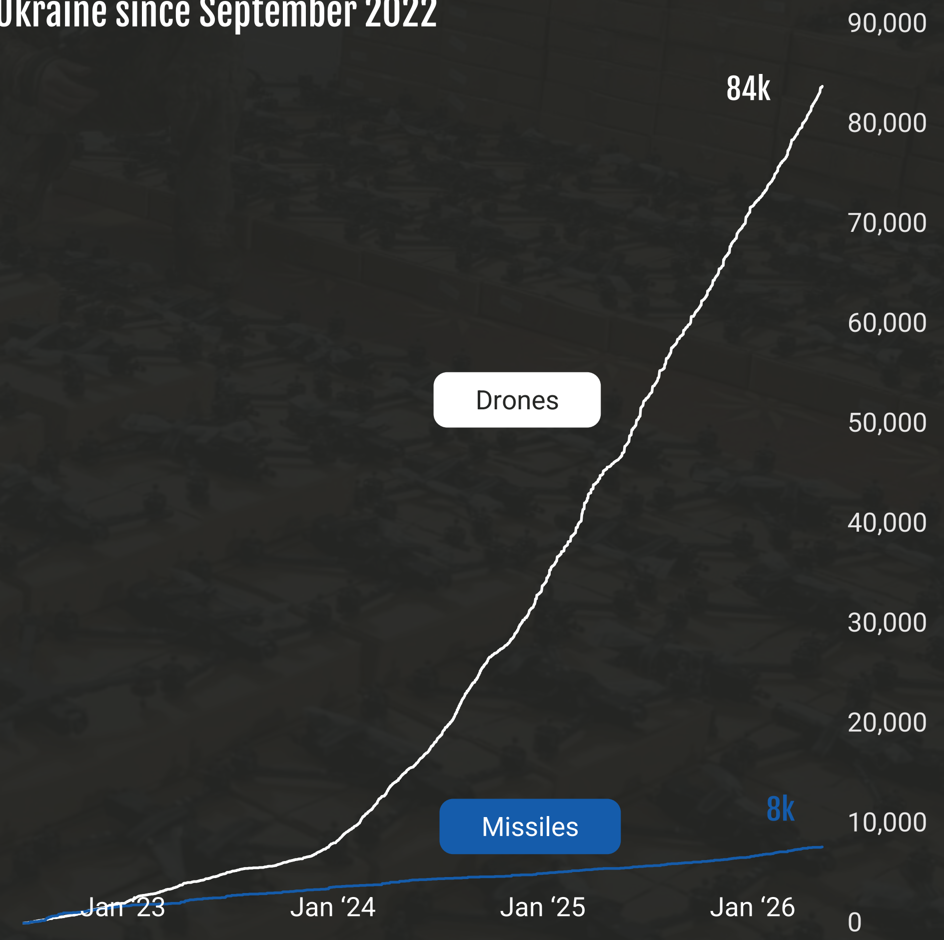
In Ukraine, drones create 40km kill zones

Anything that moves is spotted and attacked.

The UAE was hit by >300 of Iranian drones in a single day

Increasingly large and autonomous drone swarms will soon become the norm.

Cumulative Russian attacks in Ukraine since September 2022



Source: Ukrainian Air Force via Petro Ivaniuk, data as of March 2026.

THE PROBLEM

Traditional defence systems fail on five fronts

Too Expensive
Defending against $500 drones with equipment such as $4m Patriots is unsustainable. Countermeasures needs to match the cost-asymmetries of cheap, effective threats.

Too Inflexible
Threats now evolve at software speed. New drone types and tactics appear daily, while procurement cycles of hardware-locked systems can't keep up.

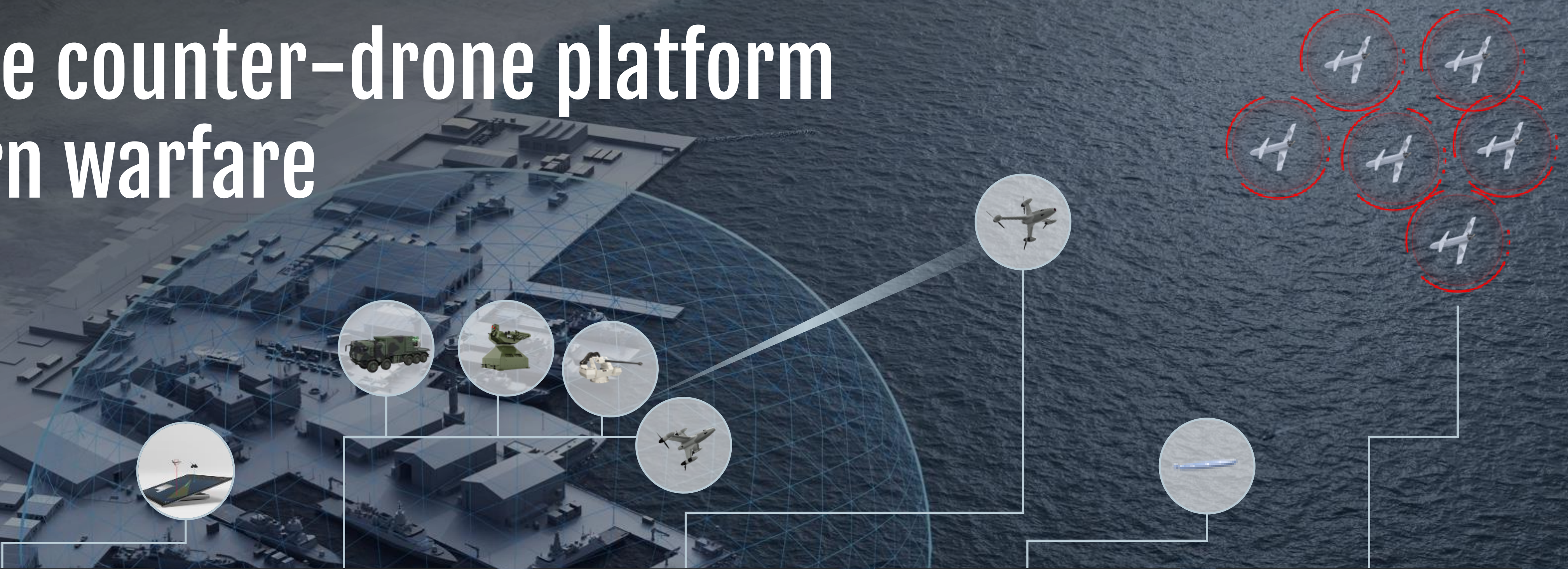
Too Slow
Engagement windows are collapsing; faster drones, closer launches, and swarm attacks cut detect-to-fire time to seconds. Kill chains need to speed up.

Too Siloed
Sensors, effectors, and C2 are fragmented without a shared picture, so the system cannot always match the right response to each threat. Modern drones exploit those gaps.

Too Manual
Human operators can't track and engage hundreds of threats at once. Against swarm attacks, the operator’s attention becomes the bottleneck.

THE EOS SOLUTION

A complete counter-drone platform for modern warfare



MULTI-DOMAIN, INTEROPERABLE C2

Connecting different manufacturers' sensors and effectors across the land, sea and air to create a single counter-drone operating picture

THREAT-MATCHED COUNTER-DRONE EFFECTORS

Product portfolio of cost-effective effectors to counter asymmetric threats of different size, altitude or range, with a low cost-per-kill.

FULLY AUTONOMOUS DRONE DEFENCE

AI runs detection, tracking, response selection, target handover and engagement as one loop, from detection to kill in under 10 seconds.

SOFTWARE-BASED & UPGRADEABLE

Flexibly upgradeable via software updates to counter new threat tactics, add new capabilities, sensors and effectors from any prime.

MULTI-THREAT ENGAGEMENTS

AI weapon-to-target assignment lets one human operator track and engage hundreds of simultaneous threats.

Drone swarm attacks require automated solutions

DATA INPUT

Engagement outcome is continuously monitored and re-engagement possible.

DATA FUSION

Data from heterogenous sensors are fused into a single operating picture.

DETECTION

Objects are detected and tracked across domains, with multiple sensors in real-time.

IDENTIFICATION

Objects are analysed, classified and prioritized, predicting path & outcome.

RECOMMENDATION

NiDAR recommends most appropriate countermeasures for threat elimination.

CONFIRMATION

Human-on-the-loop selects preferred action and confirms engagement.

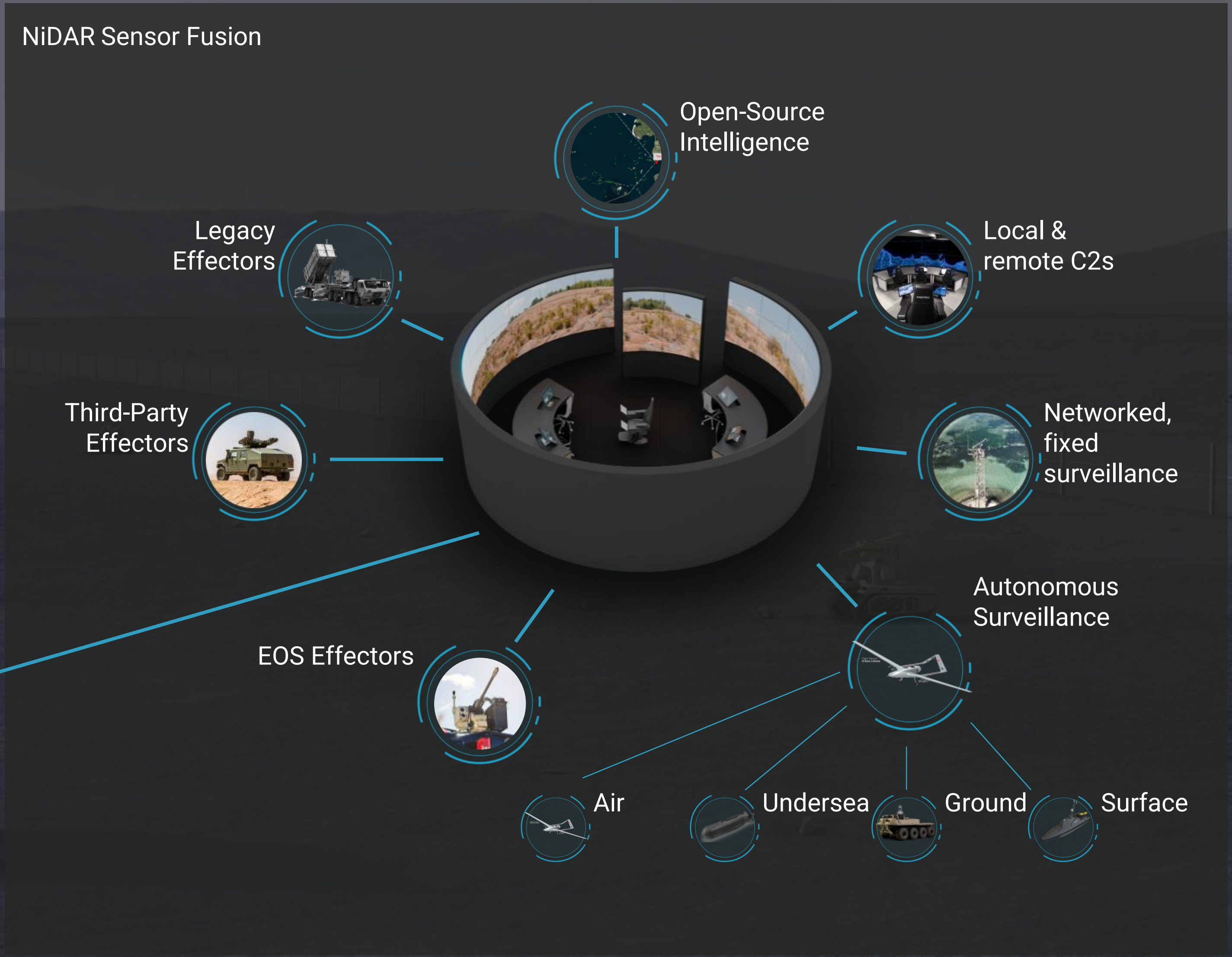
ENGAGEMENT

NiDAR executes chosen action autonomously with full effector control.

NIDAR C2 ARCHITECTURE

Fusion of multi-domain sensor data to create a dynamic common operating picture

NiDAR C2, Operator view

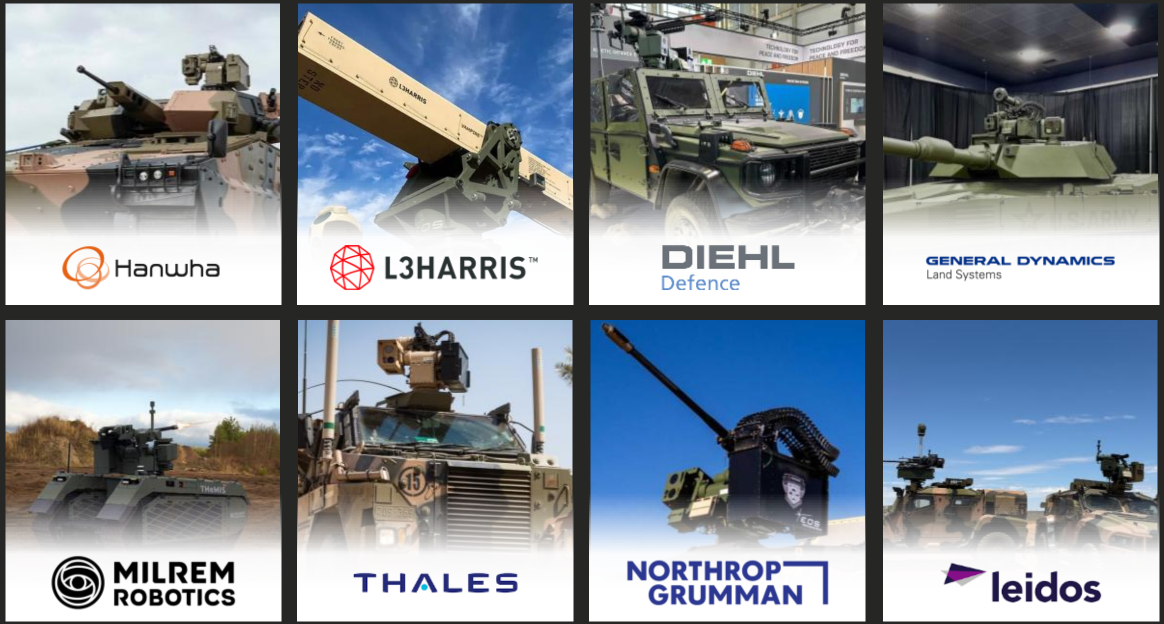


EOS PARTNERS & CLIENTS

EOS works with a range of partners to serve end-users

INTEGRATION CASE STUDIES

Integrated into the products and systems developed and distributed by some of the world's largest defence primes.



PRODUCT PARTNERSHIPS

EOS enters strategic partnerships with established defence industry leaders to meet specific end-user requirements.

SELECTED END-USERS

Tested, approved and deployed with multiple active militaries, fulfilling all standards and requirements.

AUSTRALIAN DEFENCE FORCE

Ministerie van Defensie

U.S. ARMY

GLOBAL LEADERS IN HIGH-ENERGY LASER WEAPONS (HELW)

HELWs delivers a cost effective solution for counter-drone

<$10 per shot with an unlimited magazine running off electrical power. Designed to kill 20-30 drones a minute at short range and cover the vertical overhead that traditional guns cannot reach.

Built to scale into a core revenue driver

Average value of HELW contracts far exceed remote-weapons-system contracts. Singapore factory designed for 20 systems a year. Opportunity pipeline developing. Development of 300kW variant planned.

Uniquely advantageous market position

EOS is well advanced compared to European competitors; U.S. systems are export-blocked and other suppliers are constrained in their ability to localise production into the client’s country.

GLOBAL LEADERS IN HIGH-ENERGY LASER WEAPONS (HELW)

Production footprint established

Formal opening of new Singapore manufacturing facility in February 2026. Expansion of laser team, technology, resources and capabilities underway.

Actively pursuing a wide range of opportunities

EOS employs multiple different go-to-market strategies to grow the HELW order book. This includes direct sales, partnering with local champions and selling through intermediaries. EOS is pursuing HELW opportunities in Germany, France, Italy, Turkey, UAE, Saudi, Korea, Australia and other markets.

Case Study: HELW contract with Netherlands MoD

→ Signed a global first export contract for the export of a 100kW laser weapon worth €71.4m (A$125m), three-year contract with the Netherlands MoD.

→ Critical Design Review (CDR) passed in Q2 2026.

→ Ongoing discussions with customer re: potential scope increase and timing acceleration.

MARSS has secured ~A$200m in orders in 2026

NiDAR is proven on the battlefield

MARSS' NiDAR system has successfully protected critical infrastructure targets in the Middle East against multiple Shahed drone and missile attacks.

Operational success is accelerating demand

Due to performance in an active conflict zone, MARSS is seeing accelerated customer enquiry and interest in its integrated turn-key counter-drone capabilities.

MARSS has several additional potential future opportunities with contract values exceeding A$100m, though there can be no guarantee that such contracts will be entered into.

Case Study: New contract with Middle Eastern military customer

→ As disclosed on 15 May 2026, MARSS entered into a £85m (~A$160m) contract with an existing Middle Eastern military customer to support the national defence force

→ Contract expands MARSS' existing installation, delivering country-wide drone detection and mitigation capability – with NiDAR C2 software at its core

→ Urgent operational need sees the contract expected to be substantially implemented during 2026 & 2027 - approximately 70% of revenue and cash expected to be earned in that period

MARSS acquisition recap

→ EOS announced that it had completed the acquisition of MARSS on 20 May 2026

→ Upfront cash consideration of US$36m was paid in May 2026

→ Earnout capped at €140m, paid in EOS shares and cash (up to €20m), linked to order intake prior to 20 May 2027

→ Earnout to be earned in 3 tranches (90 days[1], 210 days and 365 days after completion)

→ See 15 May 2026 announcement for further details

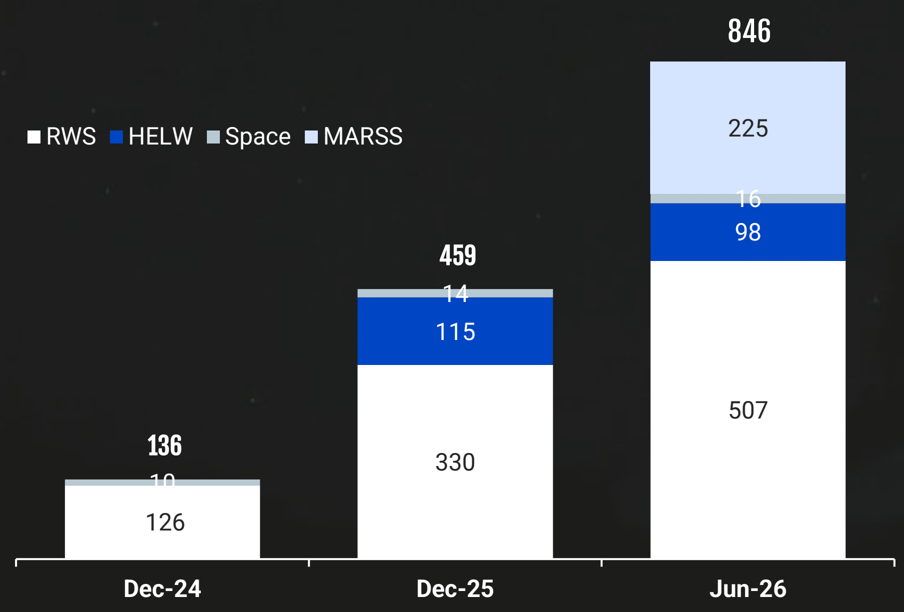
1. On 20 August 2026, the vendors of MARSS agreed with EOS that the tranche 1 period of the earnout had been completed with €120.3m of qualifying orders received. Assuming the vendors elect to receive all shares, this would equate to approximately 5.7m EOS shares vesting in tranche 1.

ORDER BOOK DEVELOPMENT

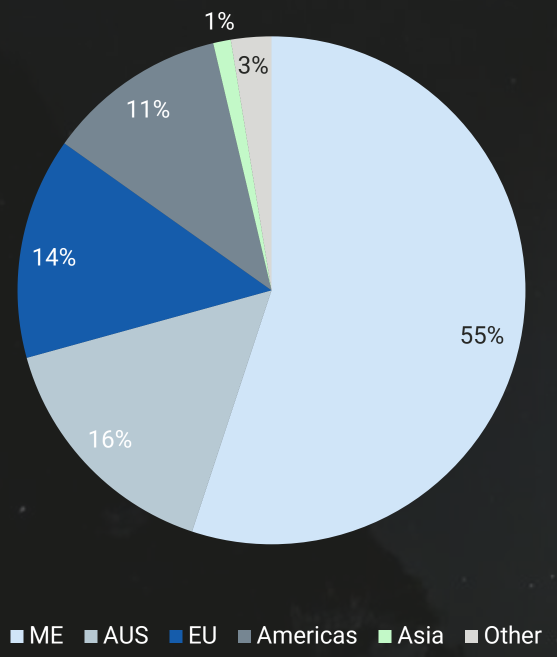
Order book grew 84% from December ‘25 to June ‘26

UNCONDITIONAL ORDER BOOK

($m)



BREAKDOWN OF CURRENT ORDER BOOK



Note: excludes EM Solutions, divested in January 2025. Does not include the conditional Korean contract valued at US$80m.
Order Book is subject to certain contracts that were entered into by the legacy MARSS business being novated to EOS. This is subject to applicable processes and consents.

BUSINESS DEVELOPMENT UPDATE

EOS continues to develop a deep and diversified pipeline of sales opportunities.
HELW and integrated counter-drone opportunities have grown strongly.

NOTABLE OPPORTUNITIES	ESTIMATED SIZE (A$M)	CUSTOMER TYPE	REGION	SYSTEM
US Army follow-on opportunities	$20m-$50m	Existing	North America	Slinger
System upgrade to Slinger	$50m-$100m	Existing	Middle East	R400
Next-generation RWS program	>$200m	Existing	Middle East	R500
German tender for vehicle protection	~$700m	Existing	Europe	R150
LAND 8710 Landing Craft Medium and Heavy	$20m-$50m	Existing	Australia	R400
LAND 156 – Procurement Phase	>$100m	Existing	Australia	Slinger
Follow-on low-rate production HEL	>$300m	Existing	Europe	HELW
Other HELW opportunities	3 X >$200m	New	Various	HELW
MARSS country-wide defence	>$500m	New	Middle East	Integrated counter-drone
MARSS follow-on contract	>$150m	Existing	Middle East	Integrated counter-drone
MARSS new customer	3X >$100m	New	Various	Integrated counter-drone

Note: This page shows a certain opportunities in EOS' pipeline. There is no certainty that any contracts will be secured, the timing of these contracts being secured or that any particular outcome or transaction will result from the above discussions and negotiations. Some opportunities are multi-year and if contracts are secured, the indicated revenue may be spread over several years.

MEGATREND 2

Space has become a critical military domain

39 Russian and Chinese reconnaissance satellites regularly orbit over Europe

Moscow and Beijing aim to “disrupt, jam, manipulate, or even physically destroy satellites.”*

>25% of all flights in the Baltics were jammed by Russian attacks in 2025

123,000 flights in just 4 months were affected, including GPS jamming of the plane of EC President Ursula von der Leyen.

Germany alone will spend €35bn on space defence by 2030

Equivalent to the entire budget of European Space Agency. Covers hardened systems, surveillance, guardian satellites and operations centre.

Only three powers can disrupt a satellite constellation in orbit

Only the US, Russia and China hold significant arsenals spanning electronic warfare, direct-ascent missiles and directed energy / lasers.

EOS CAPABILITIES ARE BEING SOUGHT TO DEFEND EUROPE

*Statement by Boris Pistorius – Minister of Defence of Germany

1H 2026
FINANCIAL RESULTS

CLIVE CUTHELL,
CHIEF FINANCIAL OFFICER & CHIEF OPERATING OFFICER

1H 2026 FINANCIAL PERFORMANCE

1H 2026 was the highest revenue and Underlying EBITDA outcome in EOS' history

A$M (CONTINUING OPERATIONS)	1H 2026	1H2025	VAR
Revenue	**168.8**	44.1	▲ 124.7
Gross Margin %[1]	58%	76%	▼ 18%
Underlying EBITDA[2]	21.6	(14.9)	▲ 36.5
EBIT	**(31.7)**	(30.2)	▼ 1.4
Net Finance Income/(Costs)	2.8	(15.0)	▼ 17.8
NPAT	**(33.7)**	(44.8)	▲ 11.1

Revenue increased by $124.7m on 1H 2025, primarily due to increased Defence contract wins and execution thereof.

Gross Margin %[1] of 58% was a 18% decrease compared to 1H 2025 which had the benefit of income associated with the finalisation of a contract in the Middle East.

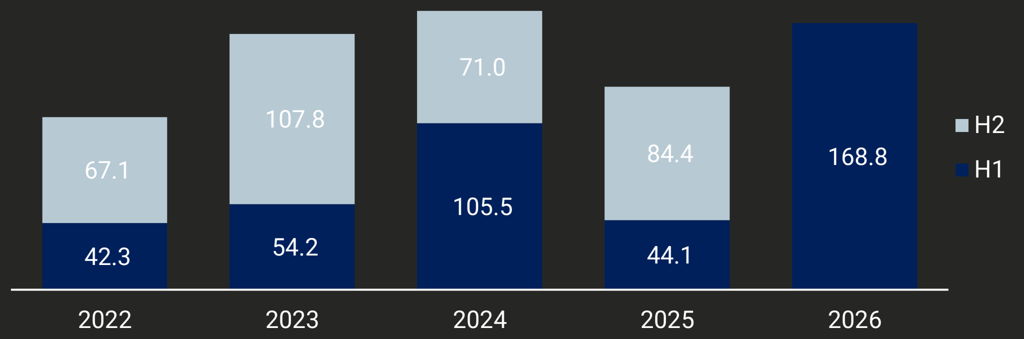
Underlying EBITDA[2] increased by $36.5m primarily due to higher revenue in the period. This was partially offset by lower Gross Margin% and increased operational costs.

EBIT includes a beneficial foreign exchange movement being offset by an adverse change in non-recurring non-trading items. See page 31 for more details.

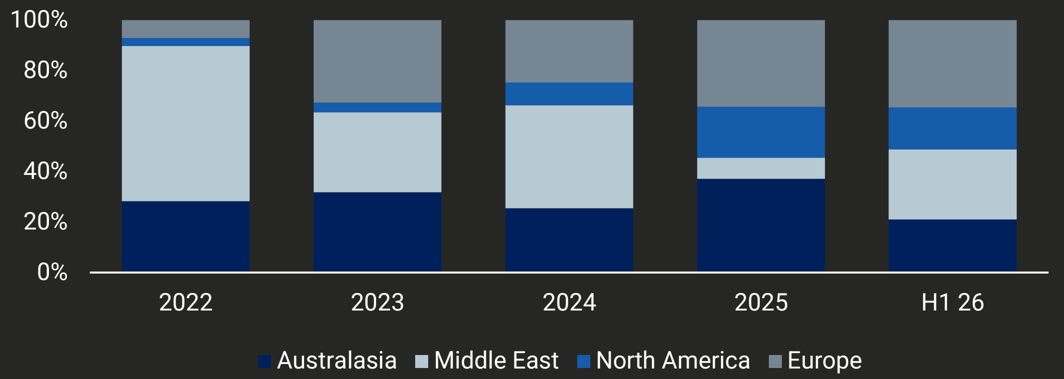
Finance Costs decreased by $17.8m largely due to a debt "make whole" payment in 1H 2025.

NPAT increased by $11.1m, including the lower net finance costs ($17.8m), offset by an increased tax expense ($5.2m).

REVENUE (CONTINUING OPERATIONS), A$M



REVENUE (CONTINUING OPERATIONS), BY GEOGRAPHY %



1. Gross Margin represents the direct margin on materials and certain direct manufacturing costs. Gross Margin and Gross Margin % is not audited.
2. Underlying EBITDA is a non-IFRS measure and comprises net profit after tax, adjusted to exclude tax, net finance costs, depreciation and amortisation, foreign exchange, and other non-recurring non trading impacts. A reconciliation between the net profit after tax and Underlying EBITDA is set out on slide 31. The directors consider it useful as it enables readers to obtain an understanding of results from operations. Underlying EBITDA is not audited.

1H 2026 SEGMENT PERFORMANCE

DEFENCE SYSTEMS (incl. MARSS)

A$MIL	1H 2026	1H 2025	VAR
Revenue	163.7	38.8	124.9
Underlying EBITDA[1] (incl. corp allocations)	22.9	(13.1)	36.0

- → Revenue increased by 322% on prior corresponding period largely due to higher activity as existing and new contracts were delivered. Defence Systems continued to grow the order book in the period.
- → Underlying EBITDA (including allocated corporate costs) increased by $36.0m on prior corresponding period largely driven by increased revenue

SPACE SYSTEMS

A$MIL	1H 2026	1H 2025	VAR
Revenue	5.1	5.3	(0.2)
Underlying EBITDA[1] (incl. corp allocations)	(2.1)	(0.7)	(1.4)

- → Revenue decreased by 4% on prior corresponding period
- → Underlying EBITDA (including allocated corporate costs) decreased $1.4m on prior corresponding period due to higher material costs associated with contract delivery.

Notes:
1. Underlying EBITDA is a non-IFRS measure and comprises net profit after tax, adjusted to exclude significant items such as tax, net finance costs, depreciation and amortisation foreign exchange, and other non-recurring non trading impacts. A reconciliation between the net profit after tax and Underlying EBITDA is set out on slide 31. The directors consider it useful as it enables readers to obtain an understanding of results from operations. Underlying EBITDA is not audited.

The above analysis does not include unallocated corporate costs. A full reconciliation can be found on slide 32

1H 2026 CASHFLOW

During 1H 2026 narrowed the operating cash outflow and strengthened the balance sheet. The focus on cash discipline will continue

A$MIL	1H 2026	1H2025	VAR
Receipts from customers	**138.9**	100.8	38.1
Payments - suppliers, employees, interest and other	**(147.0)**	(110.0)	(37.0)
Operating cash flows	**(8.1)**	(9.2)	1.1
Investing cash flows	**(107.2)**	97.9	(205.1)
Sub-total	**(115.3)**	88.7	(204.0)
Financing cash flows	**262.5**	(50.8)	313.3
Net cash flow	**147.2**	37.9	109.3
FX effect	**2.0**	0.1	1.9
Change in cash balance	**149.2**	38.0	111.2
At balance date:			
Cash and cash equivalents	**256.0**	90.3	165.7
Plus			
Security deposits for guarantees	**70.2**	51.9	18.3

Operating cash flow includes:

- → Receipts from customers were higher due to increased activity levels and milestone achievements. 2025 includes a significant (~$60.0m) cash receipt from finalisation of a long-standing Middle East contract
- → Payments to suppliers and other costs increased with these increased activity rates

Investing cash inflow includes:

- → Upfront consideration cost for MARSS ($51.2m)
- → Cash to support security deposits ($28.9m)
- → Payments for PPE and Intangibles ($21.1m)
- → Prior period included proceeds from sale of EM Solutions ($153.3m)

Financing cash outflow includes:

- → Funds received from equity capital raising ($200m)
- → Funds frown drawing down Term Loan Facility ($70m)

Disciplined approach will continue:

- → Focus on contract execution, customer delivery, cash collection
- → Despite higher activity levels inventory levels are $11.9m lower than Dec 2025

Balance Sheet Strength

- → Cash at bank $256.0m, at 30 June 2026
- → Further $30.0m equity raise proceeds received in July 2026
- → Term Loan Facility $100m with $30m undrawn

CONCLUSION

DR. ANDREAS SCHWER,

MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

GROWTH STRATEGY

EOS believes it is well positioned to grow sustainably in the short and longer terms

ROBUST ORGANIC GROWTH OPPORTUNITIES:

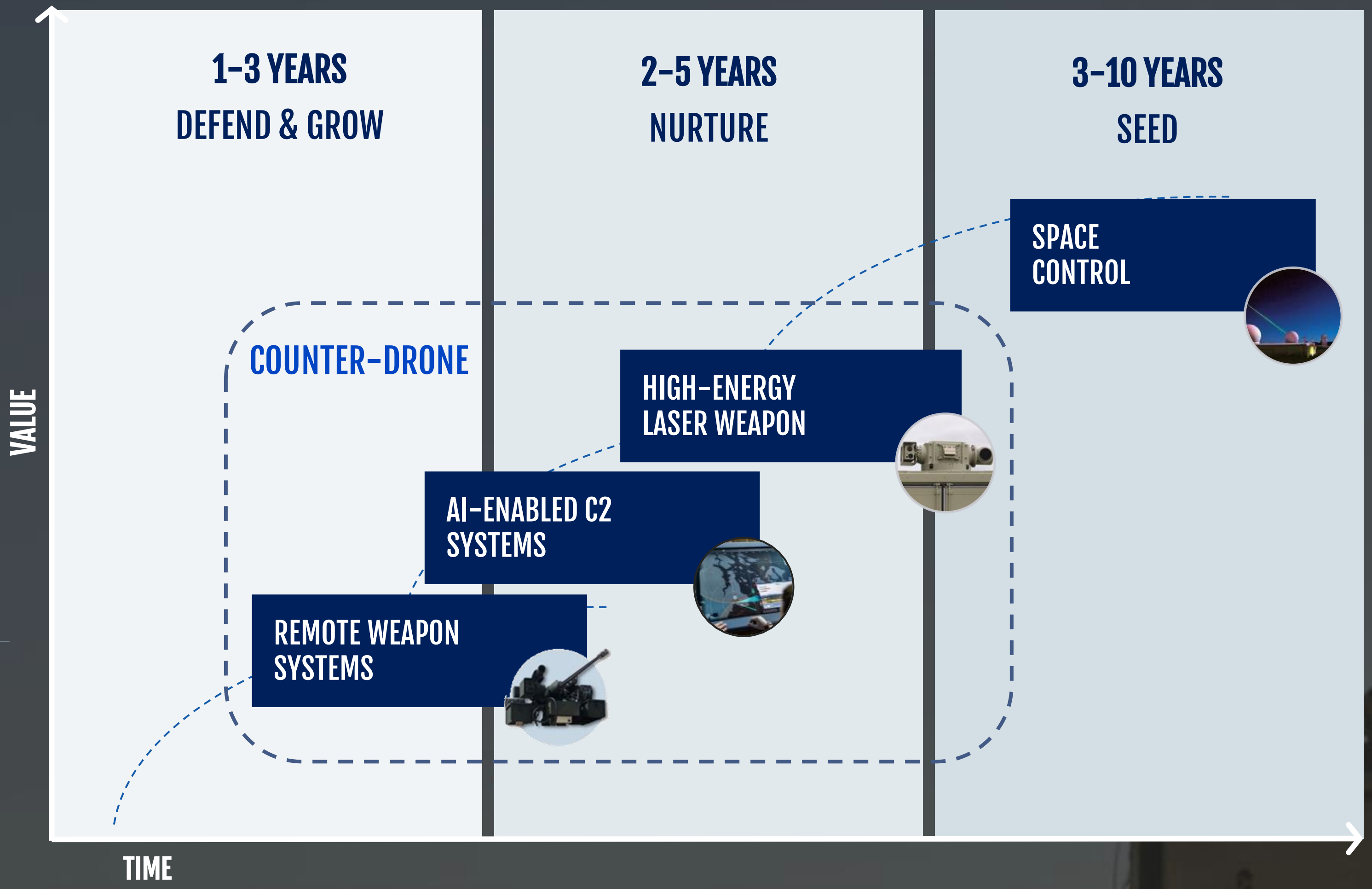
- → Remote Weapons Systems
- → Counter-drone variants
- → AI-enabled C2 for counter-drone defence
- → Regional expansion

SIGNFICANT EMRGING MARKETS:

- → High-Energy Laser Weapons
- → Space Control

KEY FOCUS AREAS:

- → Commercialising/growing significant IP assets
- → Developing software moat
- → Implementing go-to-market strategies
- → Maintaining capital discipline



SUMMARY AND OUTLOOK

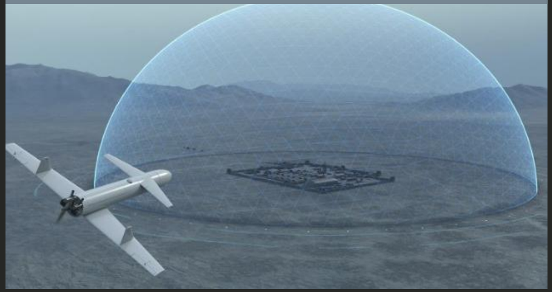
EOS has continued to execute its growth strategy. Markets are very strong and we plan to continue growing.

COUNTER DRONE

REMOTE WEAPONS SYSTEMS

HIGH-ENERGY LASERS

MARSS C2 NiDAR



SPACE CONTROL

SPACE INTELLIGENCE AND CONTROL

SUMMARY

- → Market conditions remain supportive
- → Focused growth strategy - Counter-drone and Space Control
- → MARSS acquisition transforms EOS into a prime integrator
- → Strengthened balance sheet to support growth
- → EOS provides guidance for FY26 revenue of $360m - $400m for the business, including MARSS[1]

1. Based on contracted, unconditional work as at 25 August 2026. Outlook assumes that there is no unforeseen significant deteriorations in global supply chains or other factors that could impact EOS production activity, delivery to customers or other factors that impact revenue recognition by EOS

THANK YOU
FOR YOUR INTEREST

APPENDICES

NOTABLE RECENT CONTRACT WINS

EOS has secured several large contracts over the last two years – this has helped to diversify the revenue base

CONTRACT	REGION	VALUE (A$M)	DATE
SLINGER COUNTER-DRONE RWS	Europe	53	May '25
HIGH-ENERGY LASER WEAPON	Europe	125	Aug '25
LAND 400-3 RWS	Australia	108	Oct '25
SLINGER COUNTER-DRONE RWS	Europe	20	Nov '25
R400 RWS	Americas	32	Dec '25
RWS FOR US ARMY	Americas	33	Dec '25
SLINGER COUNTER-DRONE RWS	Middle East	60	Mar '26
COUNTRY-WIDE SYSTEM (MARSS)	Middle East	160	May '26
SLINGER COUNTER-DRONE RWS	Middle East	175	Jun '26

RECONCILIATION OF STATUTORY PROFIT / (LOSS) AND NON-GAAP MEASURES

A$M	1H 2026	1H 2025
(Loss) for the period	**(33.7)**	**(44.8)**
Income tax expense/(benefit)	4.8	(0.4)
(Loss) before tax	**(28.9)**	**(45.2)**
Net finance (income) / costs	(2.8)	15.0
EBIT (loss)	**(31.7)**	**(30.2)**
Foreign exchange (gain) / loss	(1.2)	5.8
Depreciation & amortisation	10.3	9.5
Fair value remeasurement of MARSS contingent consideration[1]	34.0	-
Other non-recurring non trading expense adjustment[2]	10.2	-
Underlying EBITDA gain/(loss) (before foreign exchange gains/losses) [3]	**21.6**	**(14.9)**

Notes:

1. This fair value remeasurement includes the impact of the change in EOS share price as well as the managements assessment of the probability of contract wins between the date of acquisition (20 May 2026) and 30 June 2026 and the impact of this on the value of EOS shares estimated to be issued as contingent consideration. More information on the MARSS earn out was announced on 15 May 2026. Further adjustments are expected at 31 December 2026 and 30 June 2027 and may increase or decrease EBITDA depending on the EOS share price and the assessment of the likelihood of contract wins at those dates.
2. Other costs relating to the acquisition of MARSS
3. Underlying EBITDA is a non-IFRS measure and comprises net profit after tax, adjusted to exclude significant items such as tax, net finance costs, depreciation and amortisation, foreign exchange, and other non-recurring non trading impacts. The directors consider it useful as it enables readers to obtain an understanding of results from operations. Underlying EBITDA is not audited by the Company's auditors.

1H 2026 SEGMENT PERFORMANCE

A$M	1H 2026	1H 2025	VAR
REVENUE			
Defence Systems	163.7	38.8	124.9
Space Systems (excl. EM Solutions)	5.1	5.3	(0.2)
Total	**168.8**	**44.1**	**124.7**
UNDERLYING DIVISIONAL EBITDA (LOSS) / PROFIT			
Defence Systems (incl. MARSS)	22.9	(13.1)	36.0
Space Systems	(2.1)	(0.7)	(1.4)
Unallocated	0.8	(1.1)	1.9
Total	**21.6**	**(14.9)**	**36.5**

Notes:

1. Underlying Divisional EBITDA is shown including allocated corporate costs
2. Corporate costs have been allocated to each business, primarily based on revenue
3. Underlying EBITDA is a non-IFRS measure and comprises net profit after tax, adjusted to exclude significant items such as tax, net finance costs, depreciation and amortisation foreign exchange, and other one-off impacts. A reconciliation between the net profit after tax and Underlying EBITDA is set out on slide 31. The directors consider it useful as it enables readers to obtain an understanding of results from operations. Underlying EBITDA is not audited.