

25 August 2026

SCHEME BECOMES EFFECTIVE

Loyal Metals Limited (ASX:LLM) (**Loyal** or the **Company**) provides the following update on the proposed scheme of arrangement under which PT Bumi Resources TBK, (**Bumi**) (or a wholly owned subsidiary of Bumi) will acquire 100% of the issued shares in Loyal by way of a Court-approved scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Scheme**), as announced on 27 April 2026.

Lodgement of Court Orders and Suspension of Trading

Loyal confirms that it has today lodged with the Australian Securities and Investments Commission (**ASIC**) a copy of the orders made by the Supreme Court of Western Australia (**Court Orders**) approving the Scheme.

A copy of the Court Orders lodged with ASIC is attached to this announcement.

The Scheme is now legally effective, and it is expected that Loyal's shares will be suspended from trading on the ASX from close of trading today.

Payment of Scheme Consideration

Loyal Shareholders who hold Loyal Shares at 5:00pm (AWST) on 28 August 2026 (**Record Date**), will receive the Scheme Consideration in accordance with the terms of the Scheme.

It is expected that the Scheme will be implemented and the Scheme Consideration will be paid to Loyal shareholders on 4 September 2026.

Timetable and Next Steps

The indicative timetable is set out below:

EVENT	DATE
Effective Date of the Scheme and last day of trading of Loyal shares on ASX	25 August 2026
Suspension of trading of Loyal Shares on ASX	Close of trading on 25 August 2026
Record Date for determining entitlements of Loyal shareholders to the Scheme Consideration	28 August 2026

Implementation Date Transfer of all Loyal Shares to Bumi Resources Australia Pty Ltd (Bumi's wholly owned subsidiary) and payment of Scheme Consideration to Loyal shareholders	4 September 2026
Termination of official quotation of Loyal Shares	5:00pm (AWST) on 7 September 2026 (or as otherwise determined by ASX)

The above dates and times are indicative only. Any variation to the above dates and times will be announced to ASX.

Loyal will update Loyal shareholders securityholders as to any material developments in relation to the Scheme as the timetable progresses.

Further information

Steinepreis Paganin has acted as legal adviser to Loyal and its wholly owned subsidiary, Highway Copper Gold Pty Ltd in relation to the Scheme and the acquisition of the Highway Copper Gold Project.

Canaccord Genuity has acted as financial advisor to Loyal.

Thomsons has acted as legal adviser to Bumi and its wholly owned subsidiary, Bumi Resources Australia in relation to the Scheme.

This announcement has been authorised for release by the Company Secretary, Mr Ian Pamensky.

For more information, please contact:

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/83/2026

EX PARTE:

LOYAL METALS LTD (ACN 644 564 241)

Plaintiff

AND

**PT BUMI RESOURCES TBK. (ACN
0219010171526)**

Interested Party

**ORDERS OF JUSTICE HILL
MADE ON 24 AUGUST 2026**

UPON THE APPLICATION of the plaintiff by originating process dated 19 June 2026, and UPON HEARING J Healy of counsel for the plaintiff, IT IS ORDERED THAT:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the scheme of arrangement between the plaintiff and its shareholders, in the form contained in Annexure B - the Scheme included at Annexure "WB-16" to the Second Affidavit of Mr William Hugh Benson affirmed on 8 July 2026 (pg 513-528), is approved, with the insertion of the date 1 July 2026 for the Deed Poll.
2. Pursuant to section 411(12) of the Act, the plaintiff is exempt from compliance with section 411(11) of the Act in relation to the scheme of arrangement.
3. An office copy of these orders is to be lodged with the Australian Securities and Investments Commission on 25 August 2026.
4. There be liberty to the plaintiff to apply to the court for further directions upon giving no less than 48 hours notice to the Australian Securities and Investments Commission.
5. These orders be entered forthwith.

BY THE COURT

THE HONOURABLE JUSTICE J HILL

