



Announcement Summary

Entity name

FIRST LITHIUM LIMITED

Date of this announcement

Tuesday August 25, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
FL1AC	OPTION EXPIRING 30-JUN-2028 EX \$0.30	21,539,700	25/08/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FIRST LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009081770

1.3 ASX issuer code

FL1

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Option issue on conversion of Convertible Loans after shareholder approval at the General Meeting

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

FL1AC : OPTION EXPIRING 30-JUN-2028 EX \$0.30

Date the +securities the subject of this notification were issued

25/8/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options as set out in the Notice of Meeting dated 26 June 2026

Issue details

Number of +securities

21,539,700

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued to repay the lenders for the amounts owing under the Loan Agreements

Purpose of the issue

To fund the retirement of debt

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FL1 : ORDINARY FULLY PAID	108,673,604
FL1O : OPTION EXPIRING 04-SEP-2026	17,904,603

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FL1AC : OPTION EXPIRING 30-JUN-2028 EX \$0.30	31,539,700
FL1AB : OPTION EXPIRING 09-JAN-2030 EX \$0.30	8,000,000
FL1AN : OPTION EXPIRING 28-SEP-2027 EX \$0.40	1,800,000
FL1AP : PERFORMANCE SHARES	15,000,000
FL1AR : OPTION EXPIRING 12-MAR-2028 EX \$0.282	5,000,000
FL1AQ : OPTION EXPIRING 04-SEP-2026 EX \$0.30	30,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/7/2026