ASX ANNOUNCEMENT

25 August 2026

3PL announces FY26 Full Year Results

FY26 Full Year Results Summary

The Directors of 3P Learning Limited (ASX: **3PL**) announce its results for the financial year ended 30 June 2026. Underlying EBITDA[A] improved to $19.5m, which is 26% higher than the $15.5m in FY25. Net Cash[B] balance increased $4.1m to $15.7m, including restricted cash and term deposits.

Revenue and other income were $112.9 million, up 3.5% or $3.8 million, and statutory net profit after tax was $9.9 million (FY25: $0.2m).

Underlying cashflow from operations before tax was $11.0m.

Key Financial Information	FY26	FY25	Variation	Variation%
A$m				
Revenue[C]	**112.9**	**109.1**	**3.8**	**4%**
Underlying EBITDA[D]	**19.5**	**15.5**	**4.0**	**26%**
Underlying Net Profit After Tax	13.1	8.5	4.6	54%
Statutory Net Profit/(Loss) After Tax	9.9	0.2	9.7	NM[E]
30 June Net Cash[B]	15.7	11.6	4.1	35%

The FY25 statutory net profit after tax of $0.2 million reflects significant proforma items including purchase price accounting amortisation from the Blake eLearning, Brightpath and LiteracyPlanet acquisitions, restructuring charges, and legacy Edmentum distributor costs. For FY26, proforma items of $3.2 million after tax include PPA amortisation ($5.7 million) and restructure costs ($1.6 million), partially offset by recognition of the FY25 Digital Games Tax Offset ("DGTO") of $4.7 million.

A "Underlying" is a non-statutory measure and is the primary reporting measure used by the CEO, CFO and Board of Directors for assessing the performance of our business. EBITDA is earnings before interest, tax, depreciation and amortisation, excluding unrealised foreign exchange losses and gains, corporate advisory costs, restructure and integration costs, gain on bargain purchase, impairment losses, deferred contract costs on buy-back of distributor rights arising prior to the buy-back in the previous financial year and DGTO claim recognised in FY26 but related to FY25 expenditure.
B Net Cash is calculated as: $9.5m cash and cash equivalents plus $3.2m restricted cash plus $3.0m term deposits.
C Current year Revenue includes $8.6 million from DGTO other income recognised in FY26 relating to the eligible claims for FY25 and FY26, refer to note 4 in the annual report.
D Current year underlying EBITDA includes $3.9 million from DGTO other income relating to the eligible claims for FY26, refer to note 4 in the annual report.
E Not Meaningful

3P Learning's CEO, Jose Palmero, said: "FY26 was a year of transition for 3P Learning, from product investment to commercial execution. We made good progress but also faced significant market challenges, particularly in B2B and –to a lesser extent – B2C, with softer consumer spending. We responded promptly with disciplined cost management, using AI to improve productivity and focusing product development on smaller, targeted initiatives. We also secured several tangible wins that will enhance our financial position over the next several years."

Dividend

The Board has declared a final partially franked dividend of 3.52 cents per share ($9,598,000 in aggregate) for the financial year ended 30 June 2026, to be paid from the profit reserve. The dividend will be paid as follows:

- Ex-dividend date: 28 August 2026
- Record date: 31 August 2026
- Payment date: 21 September 2026
- Franking: 0.12 cents per share

Strategic Direction

3P Learning's Executive Chairman, Matthew Sandblom, said: "I'm feeling the most positive about the prospects of 3PL since we completed the merger with Blake eLearning in 2021. We have a reduced cost base, our EBITDA is increasing, we have no debt, we are paying dividends again, we are really starting to get value out of AI tools in all parts of the business, and we have several great growth opportunities that we didn't have 12 months ago. With our delayed revenue recognition, shareholders may not see much revenue growth in the first half of FY26–27, but we do expect stronger momentum in the second half."

This announcement has been authorised for release by the Board of 3PL.

For further information, please contact:

3P Investor Relations
investors@3plearning.com

FY26 Results Briefing Dial-In Details

Pre-registration for the webcast or teleconference is available.

Date:	25 August 2026 at 10.30am AEST
Webcast	https://s1.c-conf.com/diamondpass/10055757-y35wll.html
Dial in Numbers:	https://ccmediaframe.com/?id=uizJGuf6

A recording of the webcast will also become available at the link (including up to our next webcast), and also on our website shortly after the event.