The most advanced pure-play silica sand company on the ASX

RIU Presentation | August 2026

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Compliance Statement

The information in this document that relates to the estimation and reporting of the Mineral Resource and Ore Reserves for the Company’s silica sand projects is extracted from releases to ASX on 27 May 2026 (Arrowsmith North), 17 September 2019 (Arrowsmith Central), 9 May 2023 (Arrowsmith Brand), 18 October 2019 (Muchea) and Boyatup (18 August 2022). The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original market announcements.

The Company confirms that all the material assumptions underpinning the production target, or the forecast financial information derived from the production target, in the 2026 Updated BFS dated 27 May 2026 continue to apply and have not materially changed.

Silica Sand – foundational, not cyclical

- Global industrial silica sand demand - currently 400Mtpa
- Steady long term ***CAGR of 5%**** with low volatility
- Key growth drivers China, India and Southeast Asia rapid industrialisation and urbanisation
- Demand in solar panels, premium glass, foundries, ceramics, filtration and semiconductors
- ***Limited usable high-grade deposits*** facing environmental, regulatory and logistics hurdles is tightening supply

* Report Ocean – Global Washed Sand Market 2024

An investment in silica sand is an investment in the energy transition supply chain

Silica Sand Market Value – APAC Demand Growing

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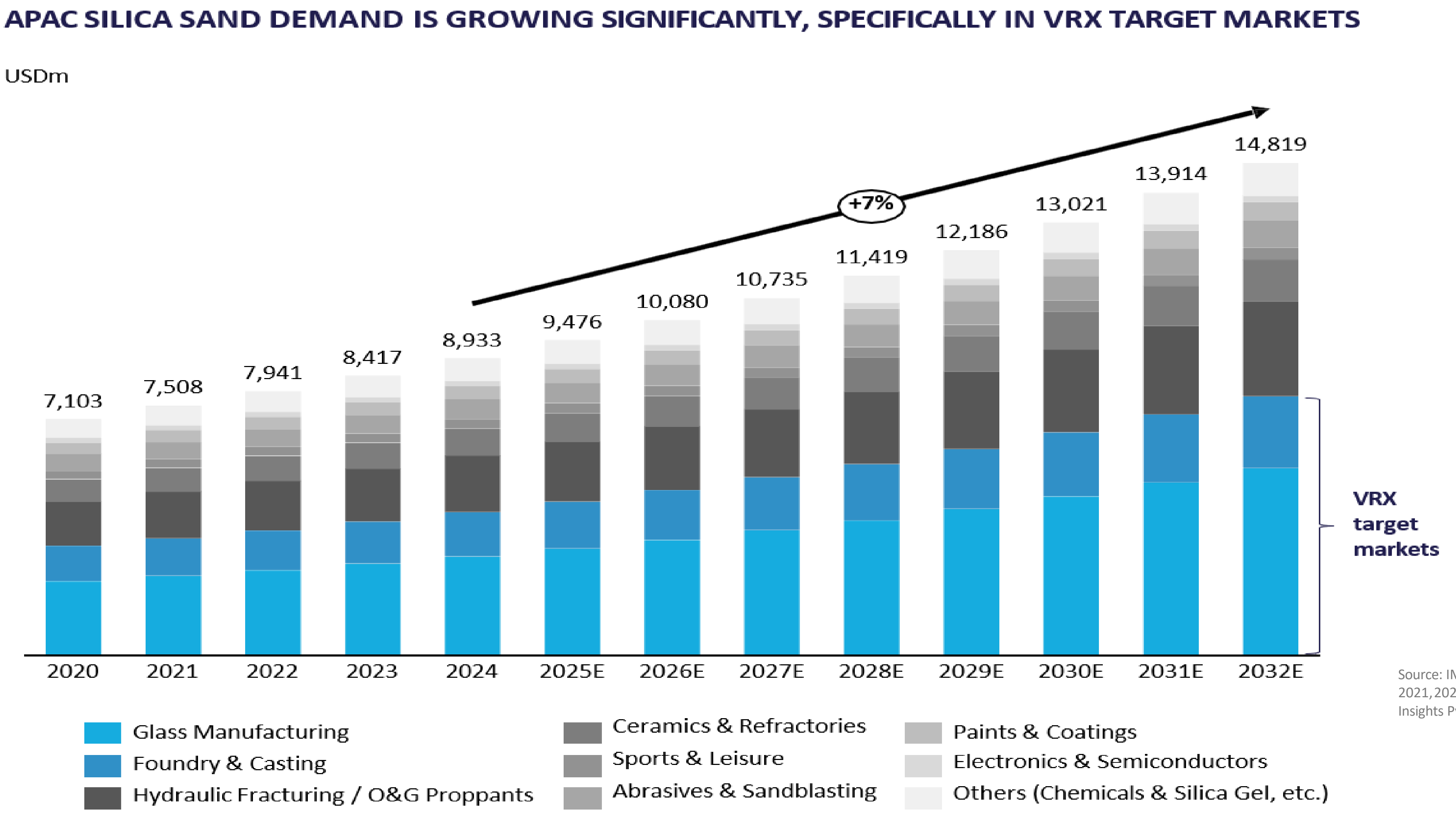


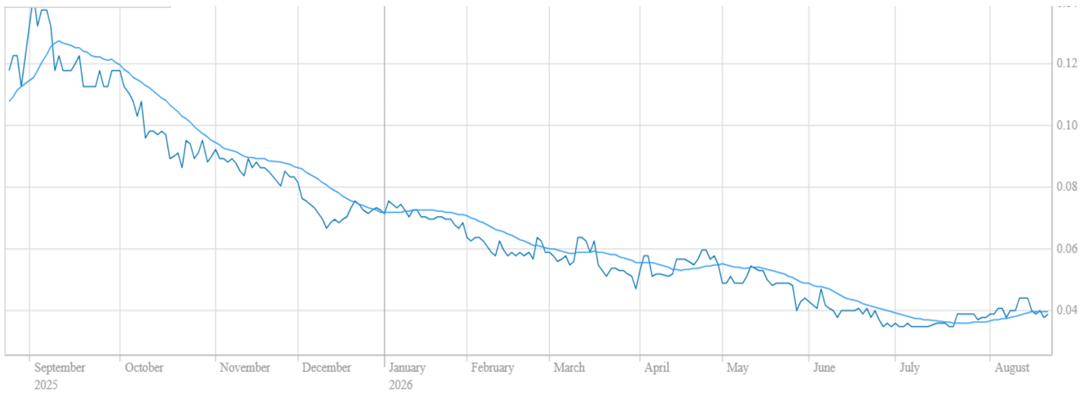
Source: IMARX Group Report 2021, 2025 Coherent Market Insights Pvt. Ltd.

Corporate Overview – VRX Silica (ASX:VRX)

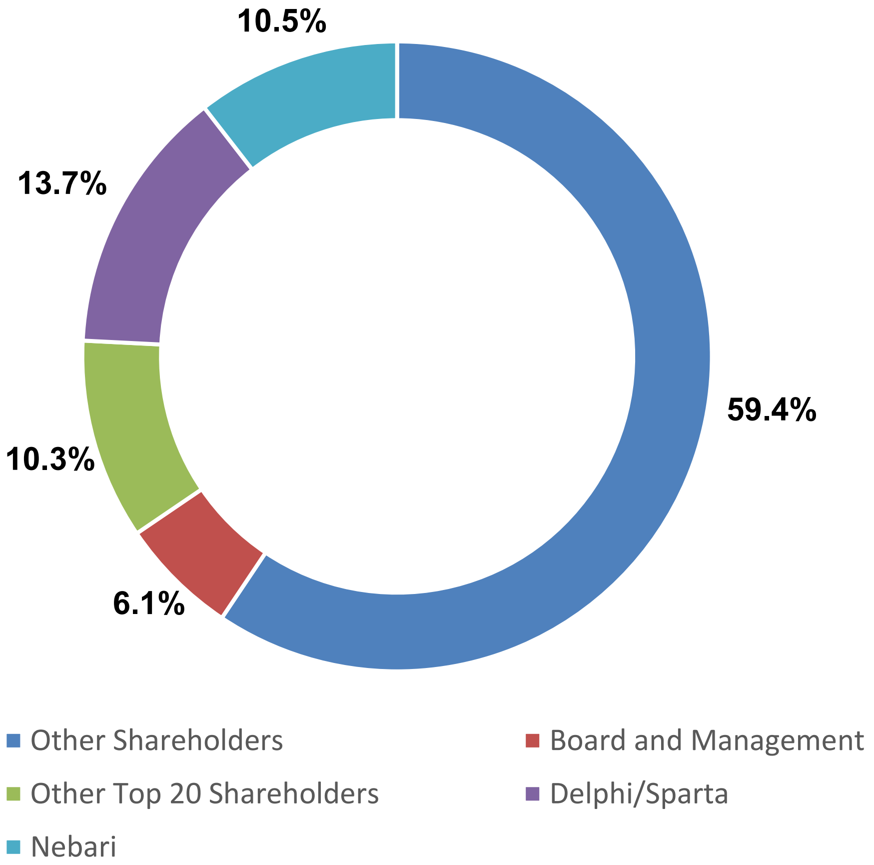
DEVELOPING THE MOST ADVANCED PURE-PLAY SILICA SAND COMPANY ON THE ASX

Capital Summary

ASX Ticker		VRX
Share Price*	A$/sh	0.039
Shares Outstanding	#m	984.3
Options Outstanding**	#m	179.6
Performance Rights	#m	23.0
Market Capitalisation	A$m	38.4
Cash Position***	A$m	3.2
Enterprise Value	A$m	35.2
Monthly Rolling Liquidity	A$m	3.0



Shareholder Register



FOCUSED ON SUPPLYING THE GLOBAL DEMAND FOR SILICA SAND

* Closing share price on ASX on 24 August 2026

** Options comprising 111.2m VRXO quoted options (10c, 30-Jun-28) and 68.4m unquoted board, management and staff options (various ex. prices and dates)

*** As at 31 July 2026 (excludes $2m Arramall debt funding)

Board & Management – VRX Silica (ASX:VRX)

MOTIVATED TEAM WITH A PROVEN TRACK RECORD

Board of Directors

Peter Pawlowitsch

Interim Chairman and Non-Executive Director

Senior executive: over 10 years' experience in the accounting profession and more recently business management and the evaluation of businesses and mining projects

Bruce Maluish

Non-Executive Director

Technical and finance: over 40 years' experience in mining industry including previous managing director and general manager role

David Welch

Non-Executive Director

Senior executive: responsible for strategy, business transformation and performance, commercial negotiations

Chief Executive Officer

Tony Swiericzuk

Chief Executive Officer

Experienced mining executive with deep expertise across exploration, project development and operations, with a strong track record delivering major projects at Fortescue Metals Group (Port Hedland and Christmas Creek) and for Strike Energy (South Erregulla), supported by a long-standing, high-performing execution team and strong stakeholder engagement.

Performance Equity

	Mr Swiericzuk is highly incentivised to deliver for VRX, with remuneration including performance rights vesting upon a suite of performance hurdles:	Weight of Performance Package
1.	Positive FID for Arrowsmith North	13%
2.	Payment received for first shipment from Arrowsmith North	13%
3.	Annualised run rate of 1 Mtpa production (measured over a 3-month period) from Arrowsmith North	22%
4.	Annualised run rate of 2 Mtpa production (measured over a 3-month period) from Arrowsmith North	26%
5.	Next project (Muchea or other) fully approved to construct	26%

Priority Projects

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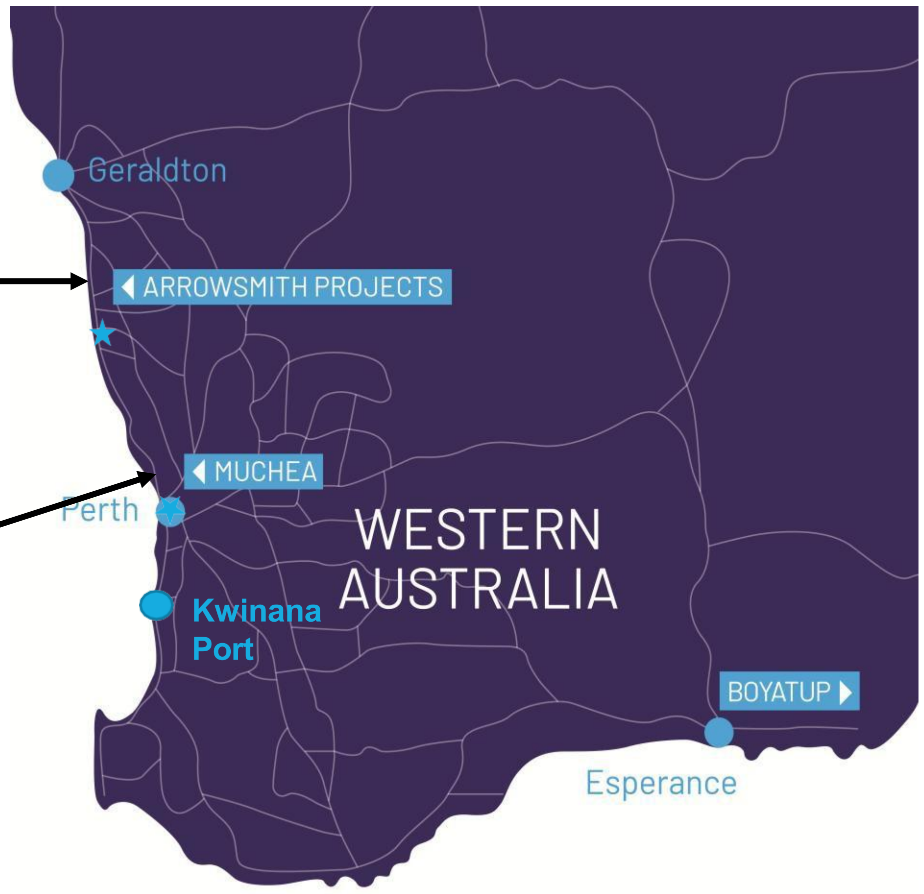
Arrowsmith Hub (100% owned)

- **High-grade**, strong financials
- Proximity to port, highway and rail infrastructure
- Target Markets - foundry and glass
- Potential +100 year mine life:
  - Reserve of **221Mt @ 99.5% SiO_2**
- 960ktpa binding offtakes secured
- Production targeted end CY27

Muchea Hub (100% owned)

- **Very high-grade, low-impurity**, superior financials
- Proximity to port, highway and rail infrastructure
- Target Markets - ultra clear and premium glass
- Potential +100 year mine life:
  - Resource **208Mt @ 99.6% SiO_2**
- Muchea follows development of Arrowsmith Hub



ARROWSMITH HUB

High Purity Silica Sand Project Overview

Arrowsmith Hub – Overview

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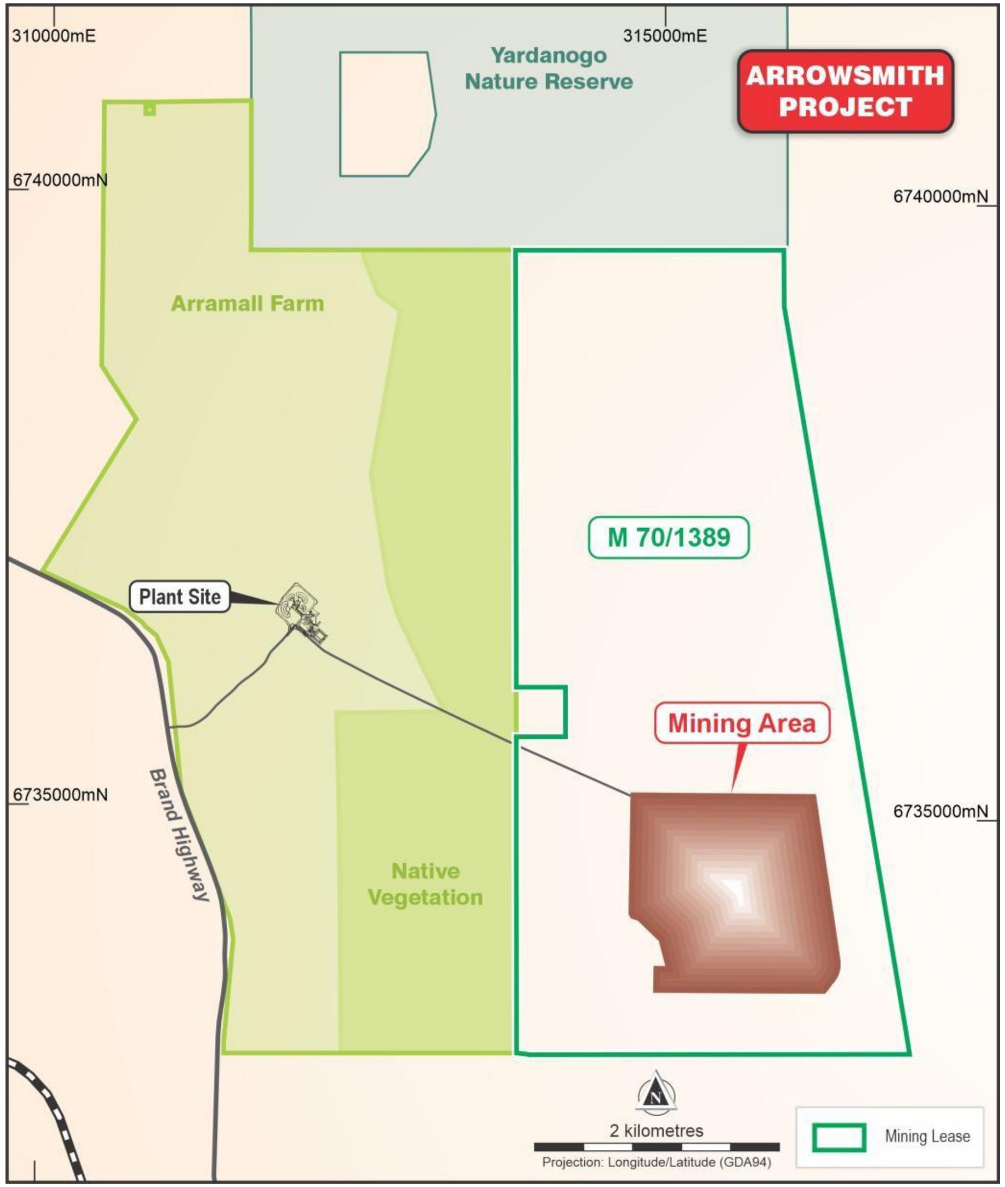
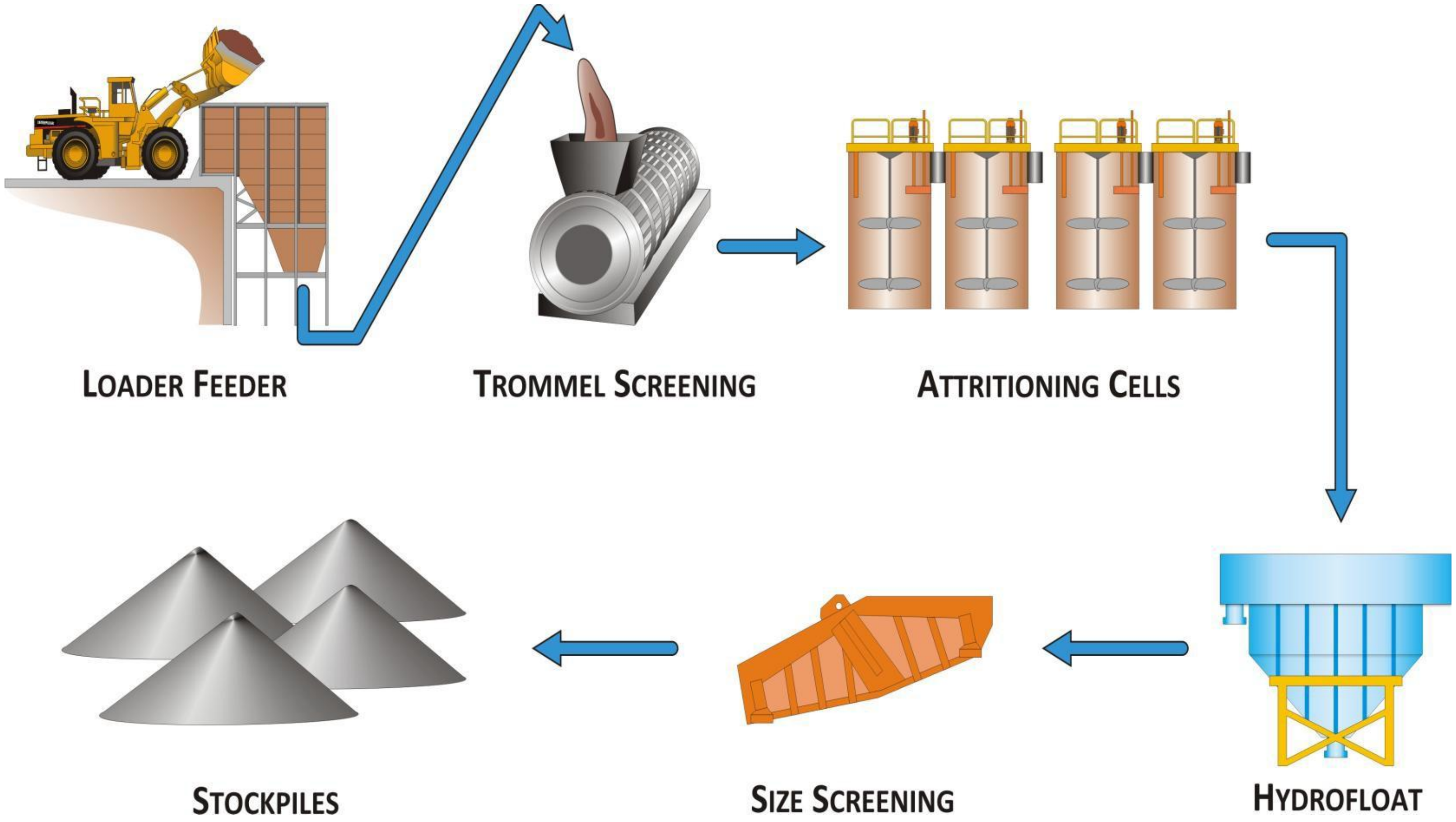
- State environmental approval and mining permits granted, final amendments pending*
- Plant and infrastructure located on adjoining freehold property
- Grade controlled Proven Ore Reserve of 9.2Mt
- 2Mtpa nameplate production capacity
- Strategic infrastructure advantage:
  - Established deep water bore with extraction approval
  - Access Brand Highway to Geraldton Port (100km)
  - Hybrid gas and solar/battery option now available
- Project finance process underway – Argonaut mandated as Lead Manager, Pareto Securities appointed for debt financing
- Production targeted for end CY27



* State environmental approval and mining permit granted. Amendments sought to relocate processing plant/ infrastructure and use alternative offset site at adjacent Arramall farm –. expected to be approved Q3CY26

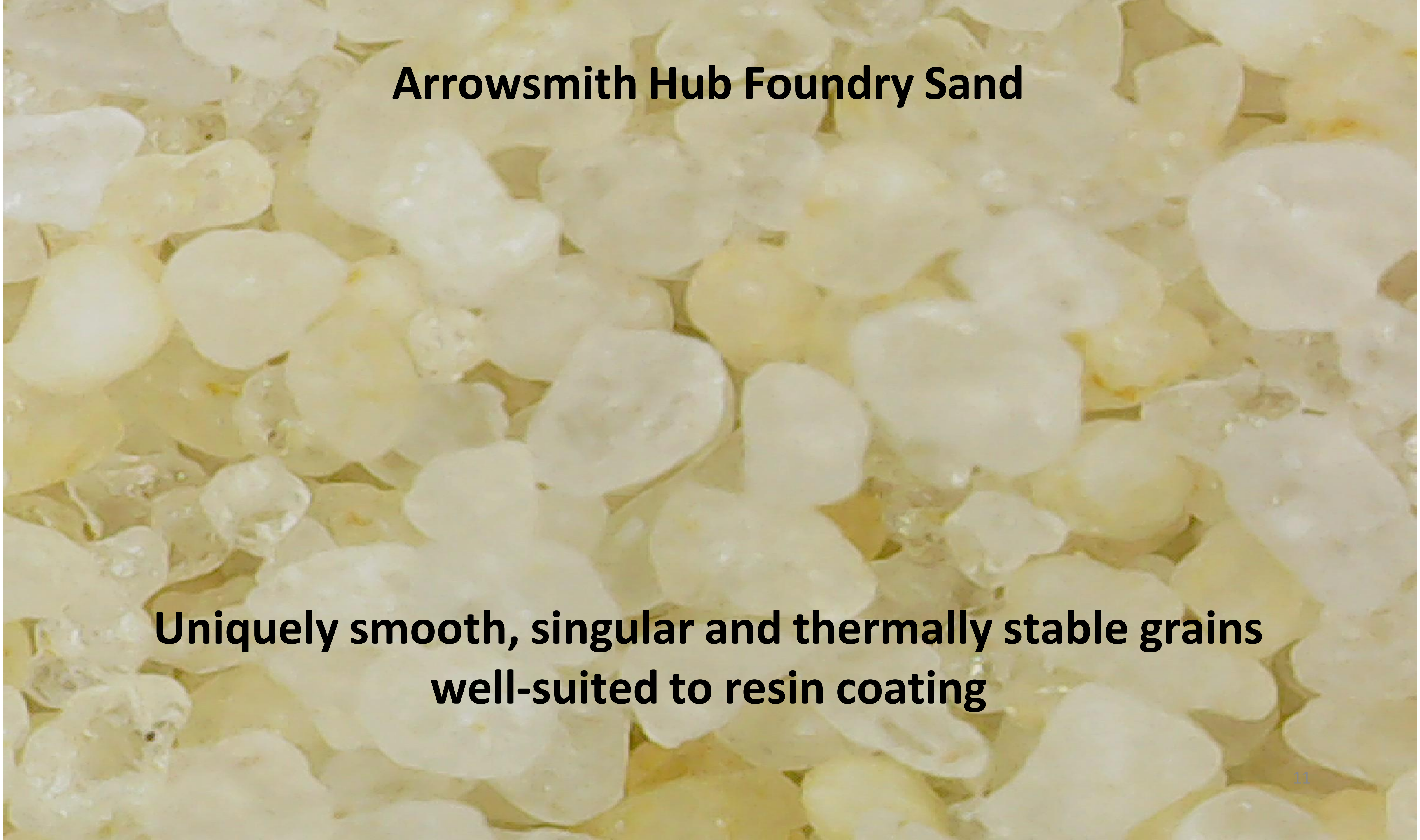
Arrowsmith Hub – Processing Flowsheet

Simple processing flowsheet with minimal complexities



Processing Plant Design

- 2 Mtpa processing capacity
- Washing, floating and sizing
- No toxic reagents required



Arrowsmith Hub Foundry Sand

Uniquely smooth, singular and thermally stable grains well-suited to resin coating

Arrowsmith Hub – BFS* Economics

Development of a world-class silica sand project

RESOURCE

221Mt Ore Reserve @99.5% SiO_2 supporting over 100 years of production – multi-generational project

Target Production

2Mtpa

CAPEX

A$74.5m

Includes Contingency and Arramall Farm purchase

Total Sales

A$2.6b

US$38-43 per dry metric tonne, 25 years

Operating Costs

A$35.05/t C1 costs, incl royalties

NPV8 (post-tax)

A$179m

IRR (post-tax)

31%

Commodity Prices

US$38-43/t FOB

(A$54-61/t)

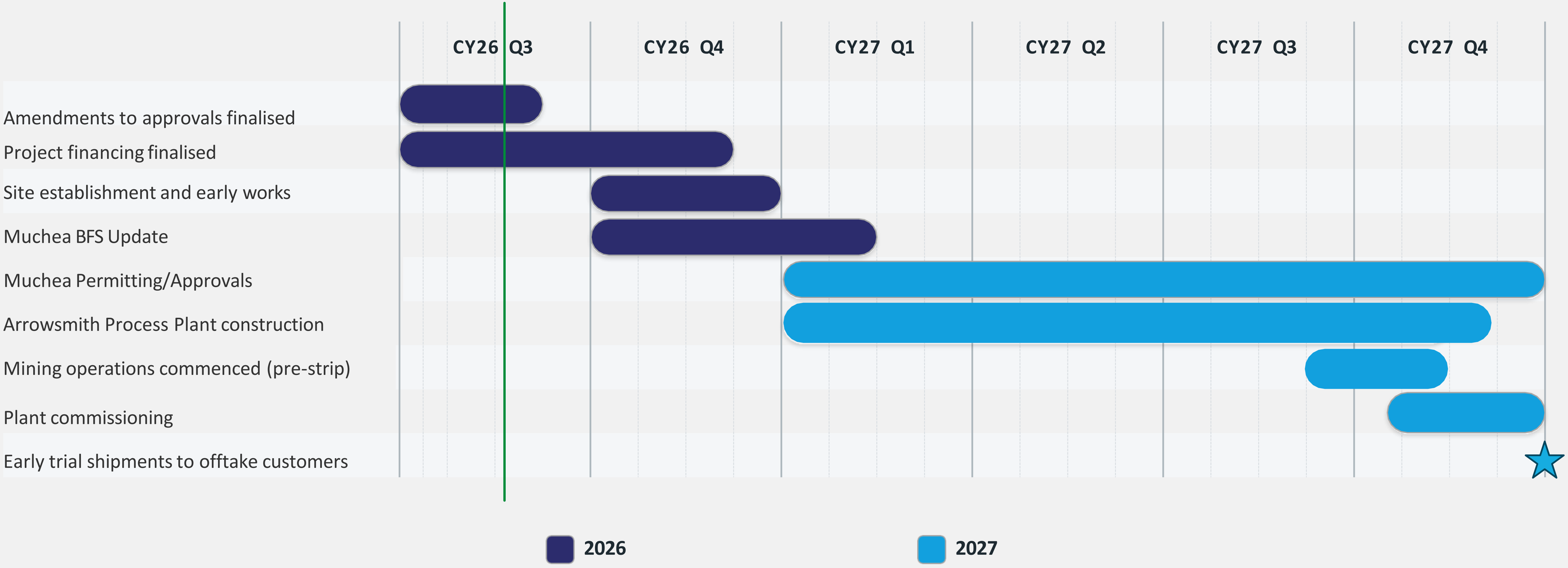
Payback

4.6 years

* Arrowsmith North 2026 Updated BFS, announced to ASX on 27 May 2026.

Project Development – Arrowsmith Indicative Timeline

PRODUCTION TARGETED FOR END CY2027



MUCHEA HUB

Very High Grade Purity Silica Sand Project Overview

Muchea Hub Overview

Large scale, world class, very high-grade, low impurity silica sand project

- Located 50km north of Perth, close to established infrastructure:
  - Under utilised railway connects to Kwinana (100km)
  - Grid power
  - Adjacent to sealed Brand Highway
- Granted Mining Lease and Miscellaneous Licences
- Significant metallurgical **test work +99.9% SiO_2 - <100ppm Fe_2O_3 product** (**very high-grade, low impurity**)
- Efficiencies driven by learnings on Arrowsmith environmental studies, mining method and plant design
- Premium ultra-clear glass markets for solar panels and other high end uses

Muchea Hub – BFS* Economics

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Higher value product, higher margin than Arrowsmith Hub

RESOURCE

JORC Indicated and Inferred Resource 208Mt @ 99.6% SiO_2 supporting over 100-years of production – multi-generational project

Target Production

2Mtpa

CAPEX

A$50m

Total Sales

A$3.3b

US$55-60 per dry metric tonne, 25 years

Operating Costs

A$32.74/t C1 costs, incl royalties

NPV10 (post-tax)

A$338m

IRR (post-tax)

96%

Commodity Prices

US$55-60/t FOB (A$79-86/t)

Payback

2.3 years

* Muchea 2019 BFS, announced to ASX on 18 October 2019. Update planned for commencement Q4CY26.

Right Place, Right Time

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- Arrowsmith Hub ~221Mt of 99.5% SiO_2 resource, with production targeted for end CY27
- Operational advantages with purchase of Arramall farm adjacent to mining lease
- Multi-generational mine life and scalability to provide additional upside to the BFS economics
- Experience from Arrowsmith Hub will streamline the development of Muchea Hub
- Muchea offers very high-grade, low-impurity silica sand (99.9% SiO_2), supporting very high value applications such as ultra-clear solar panel glass and high-tech glass
- Global demand for high-purity silica sand is rising, while SE Asia seaborne supply is tightening due to limited deposits, strict export regulations and export tariffs
- VRX is well positioned to capitalise on growing demand and current restricted, at-risk supply

Every semiconductor chip begins with high purity silica sand
positioning premium silica assets at the foundation of the digital economy

Thank you

Tony Swiericzuk

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