ASX Code: IPT

25 AUGUST 2026

CORPORATE RELEASE

Dear Shareholder,

Impact Minerals Limited - Notice of Renounceable Rights Issue to Eligible Shareholders

On Monday, 17 August 2026, Impact Minerals Limited (ASX: IPT) (**Company**) announced a pro-rata renounceable rights issue under which Eligible Shareholders (defined below) may subscribe for one new fully paid ordinary share in the Company (**New Share**) for every four existing fully paid ordinary shares held on Thursday, 20 August 2026 (**Record Date**) (**Entitlement**). The New Shares will be offered at an issue price of $0.032 per New Share (**Offer Price**) to raise up to approximately $4,134,270 before costs (**Rights Issue**). For every three New Shares issued under the Rights Issue, Eligible Shareholders will also receive two free attaching new options, exercisable at $0.06 and expiring two years and six months after the date of their issue (**New Options**).

The Rights Issue includes a top up offer under which Eligible Shareholders who have taken up their full Entitlement under the Rights Issue may apply for additional New Shares and attaching New Options in excess of their pro-rata Entitlement, subject to restrictions in Chapter 6 of the Corporations Act (**Top Up Offer**). Applications under the Top Up Offer will only be considered to the extent there is a shortfall under the Rights Issue.

Assuming no options are exercised before the Record Date, up to approximately 129,195,949 New Shares and up to approximately 86,130,633 New Options will be issued under the Rights Issue.

As a renounceable offer, rights are tradeable on the ASX and are also otherwise transferable in accordance with the timetable for the Rights Issue.

New Shares will rank equally with the Company's existing Shares and New Options will be quoted subject to the ASX's absolute discretion whether or not to grant the New Options official quotation. If not quoted, the New Options will be issued as unlisted.

The Rights Issue is lead managed by Mahe Capital Pty Ltd (**Mahe**), in consideration for which the Company will issue Mahe up to 41,342,704 Lead Manager Options and other consideration set out in the Prospectus.

Eligible Shareholders

Only shareholders with a registered address in Australia, New Zealand or Germany will be eligible to participate in the Rights Issue (**Eligible Shareholders**).

Purpose of Rights Issue

The proceeds of the Rights Issue will be used to fund exploration of the Company's Broken Hill and Lake Irwin projects, development of the Lake Hope High Purity Alumina (HPA) Project, further investment into Alluminous, expenses and costs associated with the Rights Issue and for general working capital.

Prospectus

The Rights Issue will be made by way of a Prospectus (**Prospectus**). The Prospectus will be available on the Company’s website at https://impactminerals.com.au/ and on the ASX website at www.asx.com.au from Monday, 17 August 2026, and sets out full details of the Rights Issue and how to participate.

Eligible Shareholders should consider the Prospectus carefully before deciding whether to participate in the Rights Issue and consult with their professional advisors if they have any queries.

Impact Minerals Limited will not be printing/dispatching hard copies of the Prospectus or Entitlement and Acceptance forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: https://portal.automic.com.au/investor/home.

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Entitlement Issue:

1. **ONLINE** - The Entitlement Offer [Booklet/Prospectus] and personalised Entitlement and Acceptance form can be accessed via: https://portal.automic.com.au/investor/home
2. **PAPER** - Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
https://portal.automic.com.au/investor/home Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form. **Do not return your Entitlement and Acceptance Form.**	https://singleholding.automic.com.au/signup Select Impact Minerals Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form. **Do not return your Entitlement and Acceptance Form.**	https://singleholding.automic.com.au/login Select Impact Minerals Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then 'Next' and complete any prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance form. **Do not return your Entitlement and Acceptance Form.**

If you are unable to access https://investor.automic.com.au online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For eligible shareholders registered outside of Australia, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

The Offer closes at 5:00pm (AEST time) on Wednesday, 9 September 2026.

Indicative Timetable

The timetable for the Rights Issue is as follows:

Event	Date*
Announcement of Rights Issue on the ASX Lodgement of Prospectus with ASIC and ASX Lodgement of Appendix 3B on ASX	Monday, 17 August 2026
Ex Date Rights trading commences on a deferred settlement basis	Wednesday, 19 August 2026
Record Date	Thursday, 20 August 2026
Prospectus with Entitlement and Acceptance Form dispatched to Eligible Shareholders Opening Date	Tuesday, 25 August 2026
Rights trading ends	Wednesday, 2 September 2026
Shares quoted on a deferred settlement basis	Thursday, 3 September 2026
Last day to extend the Closing Date (before 12:00pm AEST)	Friday, 4 September 2026
Closing Date (5:00pm AWST)	Wednesday, 9 September 2026
Last day of deferred settlement trading Announcement of results of the Rights Issue New Shares and New Options under the Rights Issue issued Appendix 2A lodged with ASX applying for quotation of New Shares and New Options (before 12:00pm AEST)	Wednesday, 16 September 2026
Trading in New Shares commences**	Thursday, 17 September 2026

* All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Rights Issue and Top Up Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares issued under the offers are expected to commence trading on ASX may vary.
** Quotation of the New Options is subject to confirmation that ASX's spread requirements are satisfied and the exercise of ASX's discretion. If ASX refuses quotation, the New Options will be issued as unlisted.

Capital structure

The share capital structure of the Company on completion of the Rights Issue will be as follows:

Securities	Subscription
Current capital structure	
Existing Shares	516,783,796
Existing Options	93,721,208
Performance rights	9,133,328
Securities under the Rights Issue	
Maximum New Shares to be issued pursuant to the Rights Issue	129,195,949
Maximum New Options to be issued pursuant to the Rights Issue	86,130,633
Maximum Lead Manager Options to be issued in connection with the Rights Issue	41,342,704
Maximum Securities on issue after the Rights Issue	
Shares	645,979,745
Options	221,194,545
Performance rights	9,133,328

For further information about how to participate in the Offer, please contact Automic.
Email: corporate.actions@automicgroup.com.au
Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30am and 7:00pm (Sydney time) Monday to Friday.

Yours sincerely

Dr Michael G Jones
Managing Director

This announcement has been authorised for release to the market by the Board of Impact Minerals Limited.

This letter is not a prospectus or offering document under Australian law or under any other law and has not been and will not be filed or lodged with or approved by the Australian Securities and Investments Commission or any other regulatory authority in Australia or any other jurisdiction. No action has been or will be taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia, New Zealand and Germany. This letter is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any New Shares or New Options in the Company. This letter does not and will not form any part of any contract for the acquisition of entitlements or New Shares or New Options in the Company.

This letter may not be released or distributed in the United States. This letter does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any other jurisdiction in which such an offer would be illegal. The New Shares and New Options have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**U.S. Securities Act**), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares and New Options may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable securities laws of any state or other jurisdiction of the United States. The New Shares and New Options to be offered and sold in the Rights Issue may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

The provision of this document is not, and should not be considered as, financial product advice. The information in this document is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional advisor.

IMPORTANT NOTICE TO NOMINEES

Because of legal restrictions, you must not send copies of this letter nor any material relating to the Rights Issue to any of your clients (or any other person) acting for the account or benefit of any person in any other jurisdiction outside of Australia, New Zealand and Germany. Failure to comply with these restrictions may result in violations of applicable securities laws.