NEWPEAK METALS

Las Opeñas: Transformed

From early-stage prospect to a large gold/polymetallic system

August 2026

ASX: **NPM**

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Previous Disclosure – 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements by NewPeak Metals Limited (NPM):

- NPM – then named Dark Horse Resources Limited (DHR) – ASX announcement titled 'Dark Horse Secures New Gold Project in Argentina' dated 22 January 2019
- NPM ASX announcement titled 'Outstanding Las Opeñas Gold Potential at Belleza and Presagio' dated 19 May 2021
- NPM ASX announcement titled 'Highly Successful GAIP Survey Shows More Potential Mineralisation at Las Opeñas' dated 3 June 2021
- NPM ASX announcement titled 'Updated: Acquisition of Tansey Gold Project' dated 11 July 2025
- NPM ASX announcement titled 'Drilling to proceed at Las Opeñas and Tansey using existing cash" dated 7 October 2025
- NPM ASX announcement titled 'Drilling completed at Tansey Gold Project' dated 13 February 2026
- NPM ASX announcement titled 'Drilling underway at Las Opeñas' dated 4 May 2026
- NPM ASX announcement titled 'Tansey drilling successfully demonstrates gold system extends beyond historic mine and intercepts parallel structure' dated 28 May 2026
- NPM ASX announcement titled 'Drilling Update: Las Opeñas Gold Project' dated 5 June 2026
- NPM ASX announcement titled 'Second 650m Intercept Transforms Las Openas Project' dated 24 August 2026

A copy of these announcements is available to view on the ASX website, https://www.asx.com.au/markets/trade- our-cash-market/historical-announcements. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Las Opeñas Gold Project

Transformational 2026 drilling

✓ **Enormous mineralised system uncovered by recent drilling**

- ~2,450m diamond drilling identified two >650m intercepts
  - → 663m @ 0.42g/t AuEq (incl. 0.16g/t Au, 0.65% Zn, 4.53g/t Ag & 0.10% Pb) from surface
  - → 657m @ 0.30g/t AuEq (incl. 0.10g/t Au, 0.51% Zn, 3.14g/t Ag & 0.14% Pb) from surface
- Project previously targeted for smaller, high-grade veins; bulk tonnage potential now tested and proven

✓ **Clear vector for future drilling, approvals in place**

- Gold grade is clearly increasing into open area
- 7,500m additional drilling already approved for 2026

✓ **Massive upside potential given entry point**

- Targeting gold-dominant ‘core’ of system; 2026 drilling has already identified >500m of mineralised strike at depth
- Mineralisation expressed at surface as 800m x 600m breccia
- <u>Current market capitalisation is A$5.7m</u>

2026 Drilling

From discovery to transformation

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Prospect to System

How did we get here?

NewPeak returned to the breccia area where a bulk-tonnage target remained untested

Historic breccia area intercepts such as 115m @ 0.58g/t Au from 18m to end of hole flagged potential for large-scale mineralisation; that scale potential has now been confirmed, with 26-LODH-023 returning 84m @ 0.50g/t Au only from 20m in the same near-surface zone before continuing in mineralization for another 550m

1H2026 drilling completed, 2,464m of diamond drilling across 6 holes

Discovery hole LODH-023 confirmed a large-scale gold-zinc-silver system: 663m @ 0.42g/t AuEq incl. 283m @ 0.67g/t AuEq from 7m

Second 650m+ intercept in LODH-027 confirmed the scale

Phase 1 drilling complete; well placed to accelerate the next phase of drilling

Phase 2 planning is now underway - already permitted for up to a further 7,500m in 2026, with hole locations being refined against the structural controls identified in Phase 1 drilling

Top: LODH023 being drilled in May 2026
Bottom: Managing Director & Exploration Manager observing LODH023 drilling

First Hole: Discovery

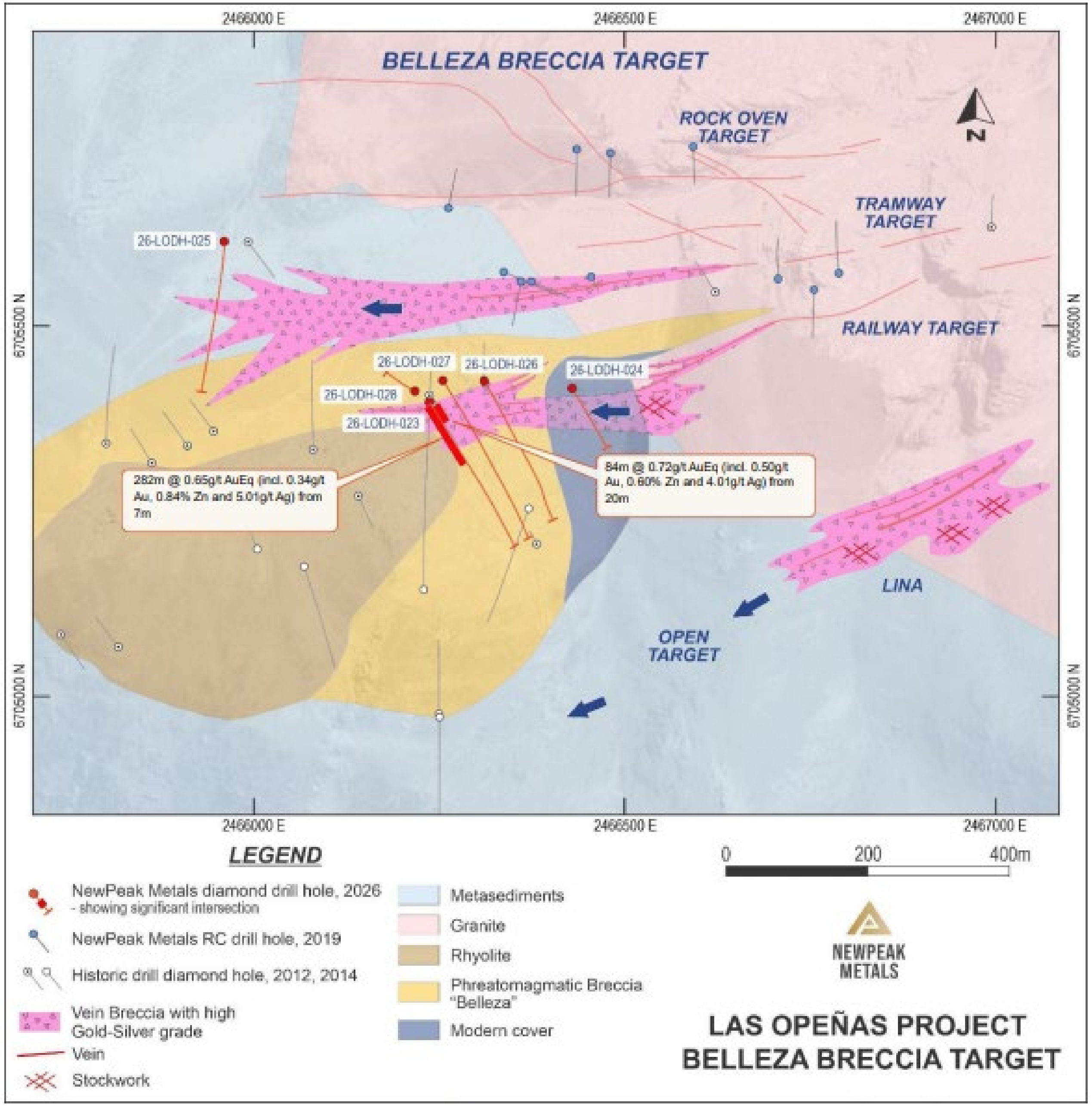
26-LODH-023: 663m AuEq from surface

First hole in breccia area since 2014 transformed the prospect into a discovery

- 26-LODH-023 returned
  - 663m @ 0.42g/t AuEq (incl. 0.16g/t Au, 0.65% Zn, 4.53g/t Ag & 0.10% Pb) from surface to end of hole, which included:
  - 283m @ 0.67g/t AuEq (incl. 0.10g/t Au, 0.51% Zn, 3.14g/t Ag and 0.14% Pb) from surface
  - 84m @ 0.72g/t AuEq (incl. 0.50g/t Au, 0.60% Zn, 4.01g/t Ag & 0.09% Pb) from 20m

Discovery hole confirmed indication from previous drilling

- 26-LODH-023 was collared ~5m from historic hole 12-LODH-03 (115m @ 0.58g/t Au, 0.65% Zn from 18m) and drilled in a different direction; strong results confirmed confidence in scale and continuity of the system
- Meaningful zinc and silver credits, both formally recognised as critical minerals on the USGS Critical Minerals List



Transformation

Drilling confirmed system of genuine scale, gold-rich zone

LODH-027 – a second 650m+ intercept from surface

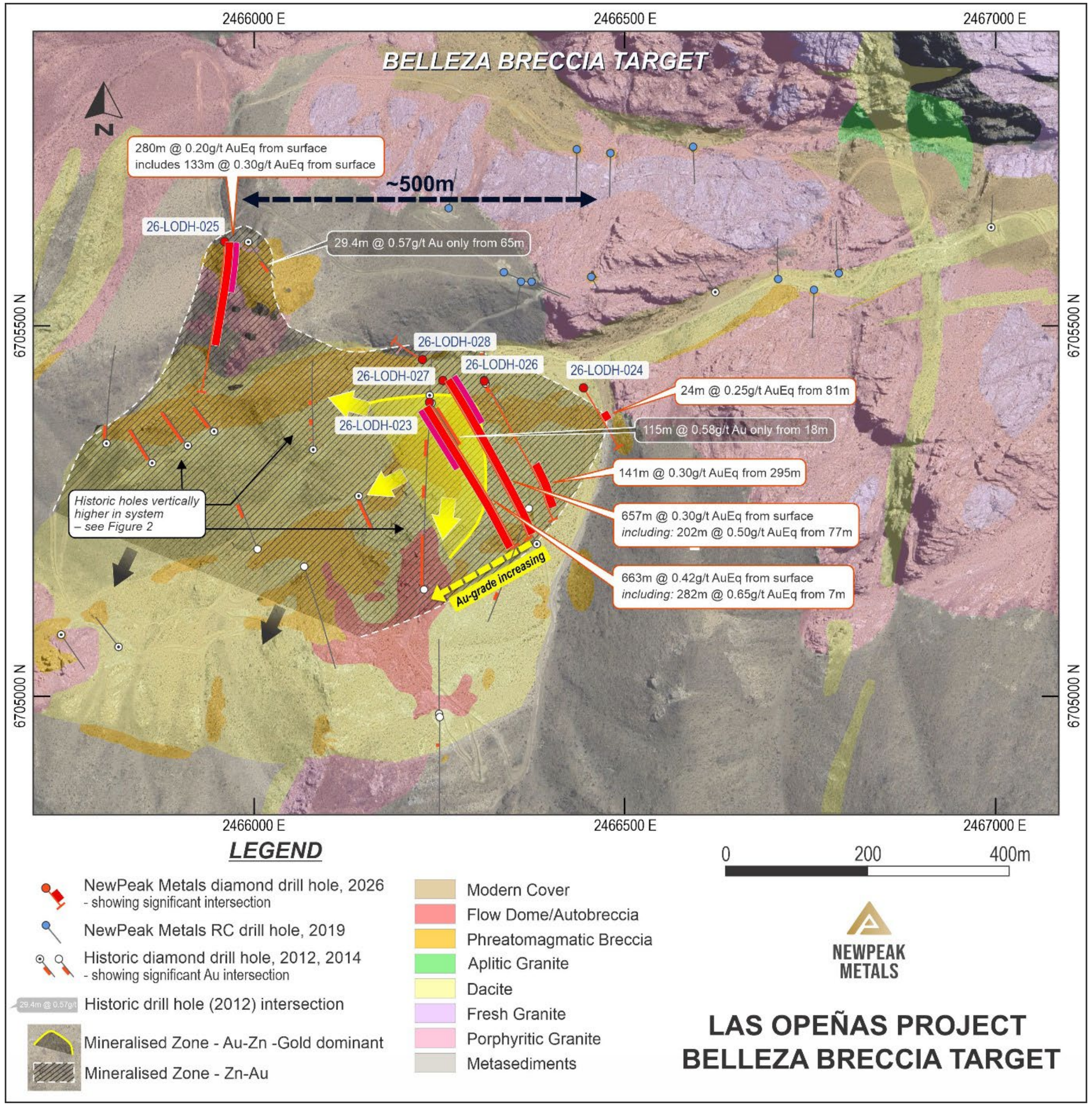
- All 657m @ 0.30g/t AuEq (incl. 0.10g/t Au, 0.51% Zn, 3.14g/t Ag & 0.14% Pb) from surface, including selected intercepts from 77m:
  - 202m @ 0.50g/t AuEq (incl. 0.25g/t Au, 0.61% Zn, 3.15g/t Ag & 0.19% Pb)
  - 284m @ 0.40g/t AuEq (incl. 0.20g/t Au, 0.48% Zn, 2.52g/t Ag & 0.16% Pb)

Additional holes confirm vast scale

- LODH-026: 141m @ 0.30g/t AuEq (incl. 0.08g/t Au, 0.50% Zn, 3.88g/t Ag & 0.05% Pb) from 295m
- LODH-025: 280m @ 0.20g/t AuEq (incl. 0.07g/t Au, 0.29% Zn, 2.30g/t Ag, 0.10% Pb) from surface, incl. 133m @ 0.30g/t AuEq from surface
- LODH-024: 24m @ 0.25g/t AuEq (incl. 0.10g/t Au, 0.23% Zn, 4.1g/t Ag, 0.16% Pb) from 81m

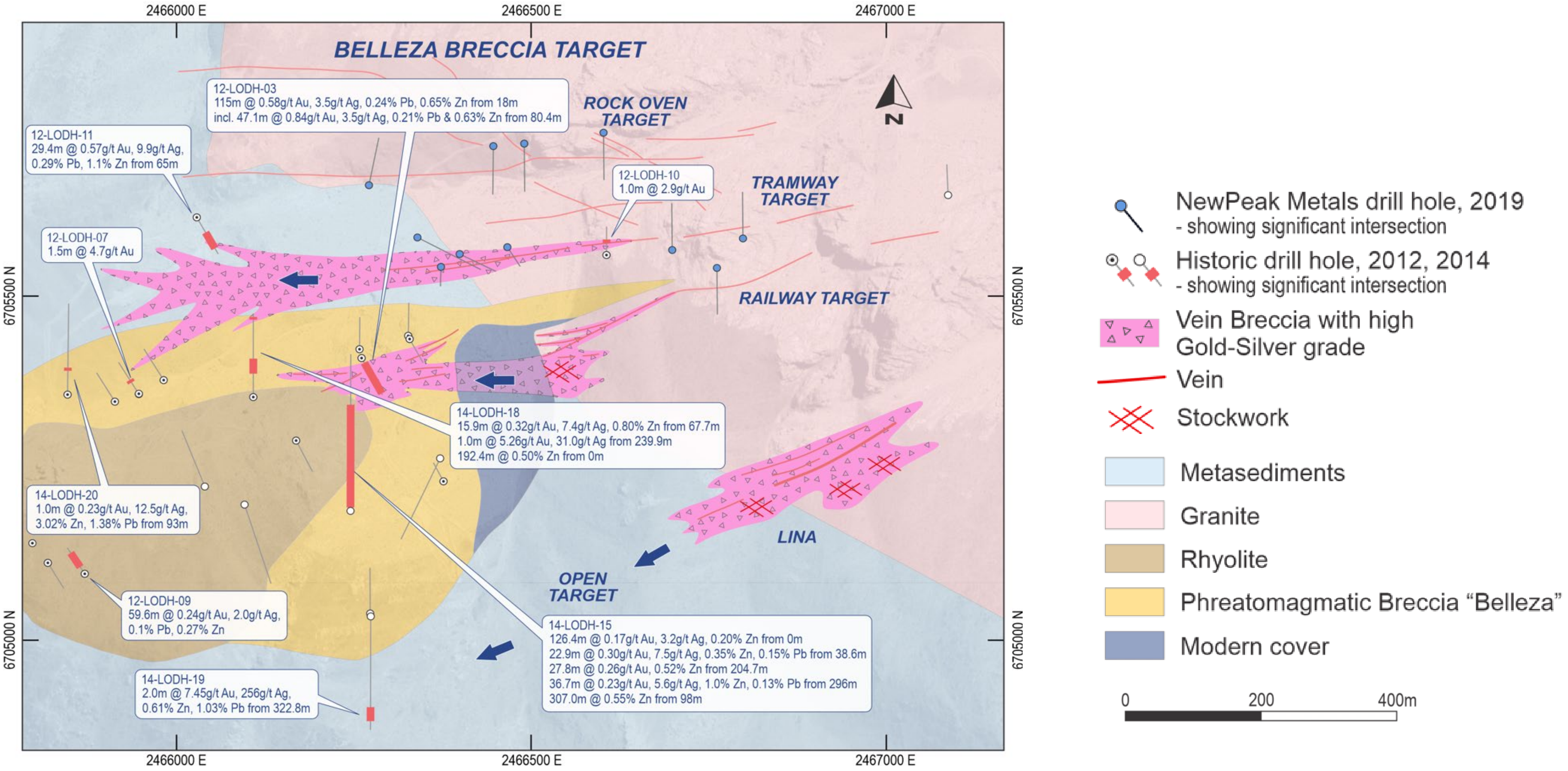
<u>Result</u>: Transformation from early-stage prospect to large mineralised system

- ~500m strike of mineralization at significant depth
- Clear vector on future drilling given gold grades are increasing to the west
- Massive potential given breccia is mapped at 600m x 800m at surface



Why test for bulk tonnage potential?

2012/2014 drilling showed positive signs for large system



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Genuine scale potential

Setting, structure and drilling history

Right geological setting

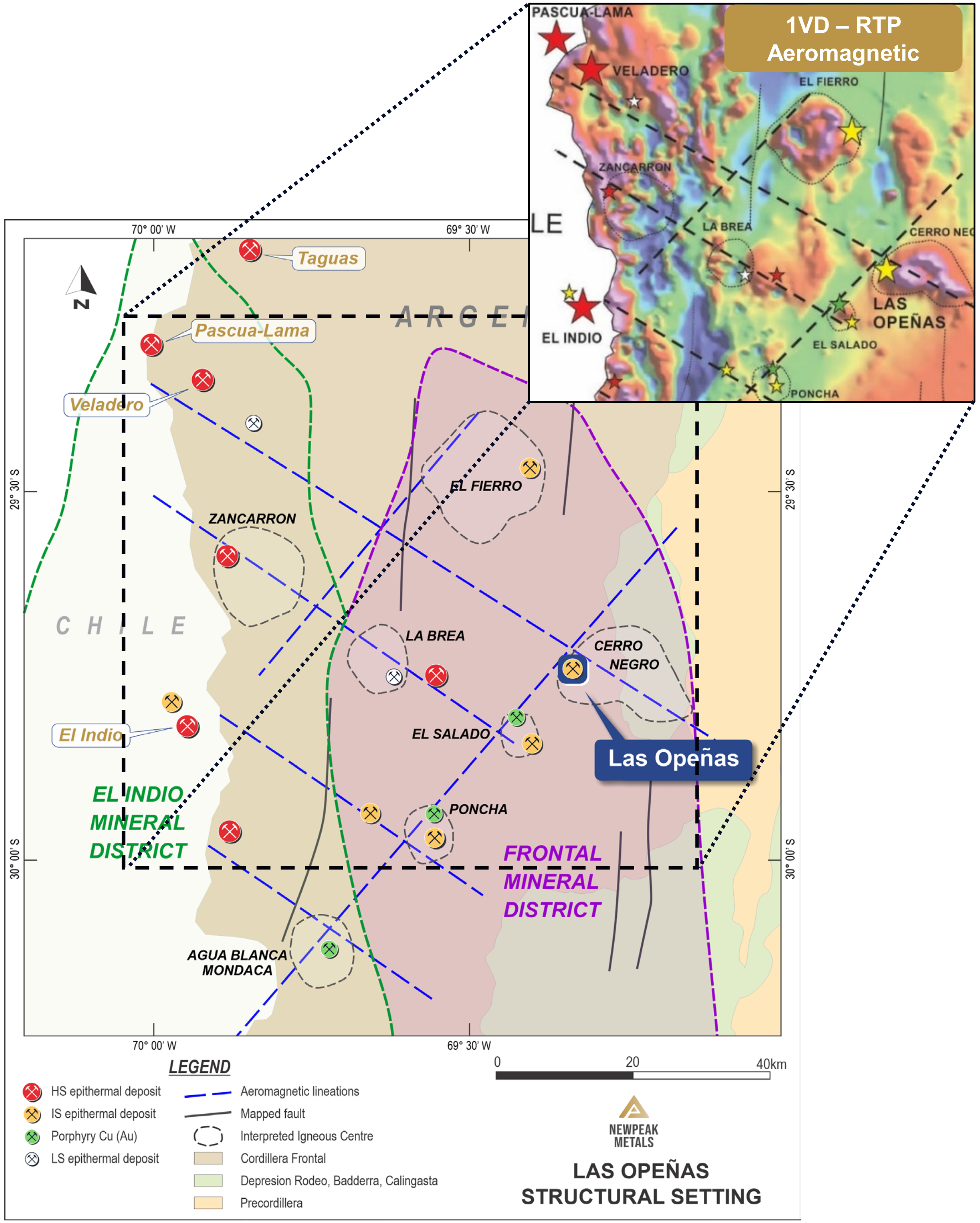
Epithermal Au / Ag / Polymetallic in central Andes

Regional setting

- Eastern foothills of Andean Cordillera, world-class gold/copper/ silver/polymetallic district→ *area of significant discoveries*
- Las Opeñas is within an intrusive centre on intersection of major regional structures (as shown by 1VD RTP Aeromagnetic data) → *a key control for large deposits*
- Multiple intrusive phases and volcanics → *positive indicator for epithermal gold systems*
- Moderate altitude → *year-round operating conditions*

Local setting

- Historic work has already identified broad gold anomalism
- Breccia, vein and hydrothermal systems → *multifaceted and prospective geological setting*
- Structural complexity where major faults interact with granite intrusions, volcanics and a local basin → *potential for trap structures*
- Potential for increasing gold grades at depth - only two holes have been drilled >500m depth



Right place, right time

Las Opeñas

- Located in San Juan Province, Argentina, within a well-established mining region
- 100% owned exploration permits cover a large landholding
- Positioned within a prospective geological setting with favourable geologic structures for gold mineralisation
- Historic exploration results have already confirmed presence of significant gold anomalies in the system; initial ground-work conducted by Teck followed by further work including surface sampling, IP and drilling
- Underexplored system with significant potential for new discovery

⇒ **Right Place**

Market and Jurisdiction Tailwinds

- Strong gold price environment supporting exploration investment
- Improving regulatory and investment framework in Argentina
- Recent regional discoveries highlighting the district's potential
- Growing investor demand for gold explorers and new discoveries

⇒ **Right time**

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What's next?

Drill program being designed to target higher-grade 'core' to the west of recent holes

Target higher-grade gold zone

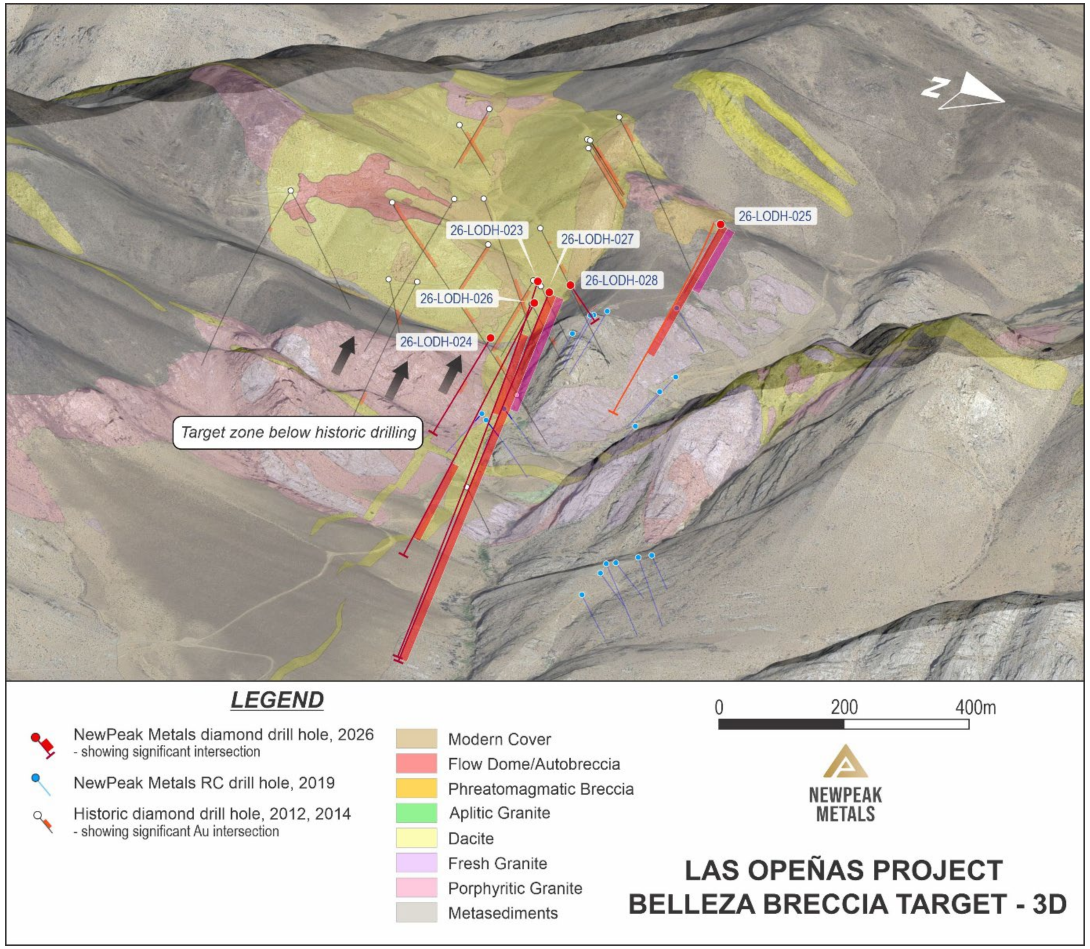
- Drilling has identified broad zinc-dominant base metal zone, overprinted by second gold-dominant zone
- Gold grades increasing towards west => drilling to focus on extending known large-scale mineralization to the west

Permitting already in place, ability to commence Phase 2 rapidly

- Additional 7,500m of drilling already permitted for 2026
- Project sits at moderate altitude of ~3,000-3,500m
- Heavy snowfall for higher altitude projects this year may increase drill availability in coming months

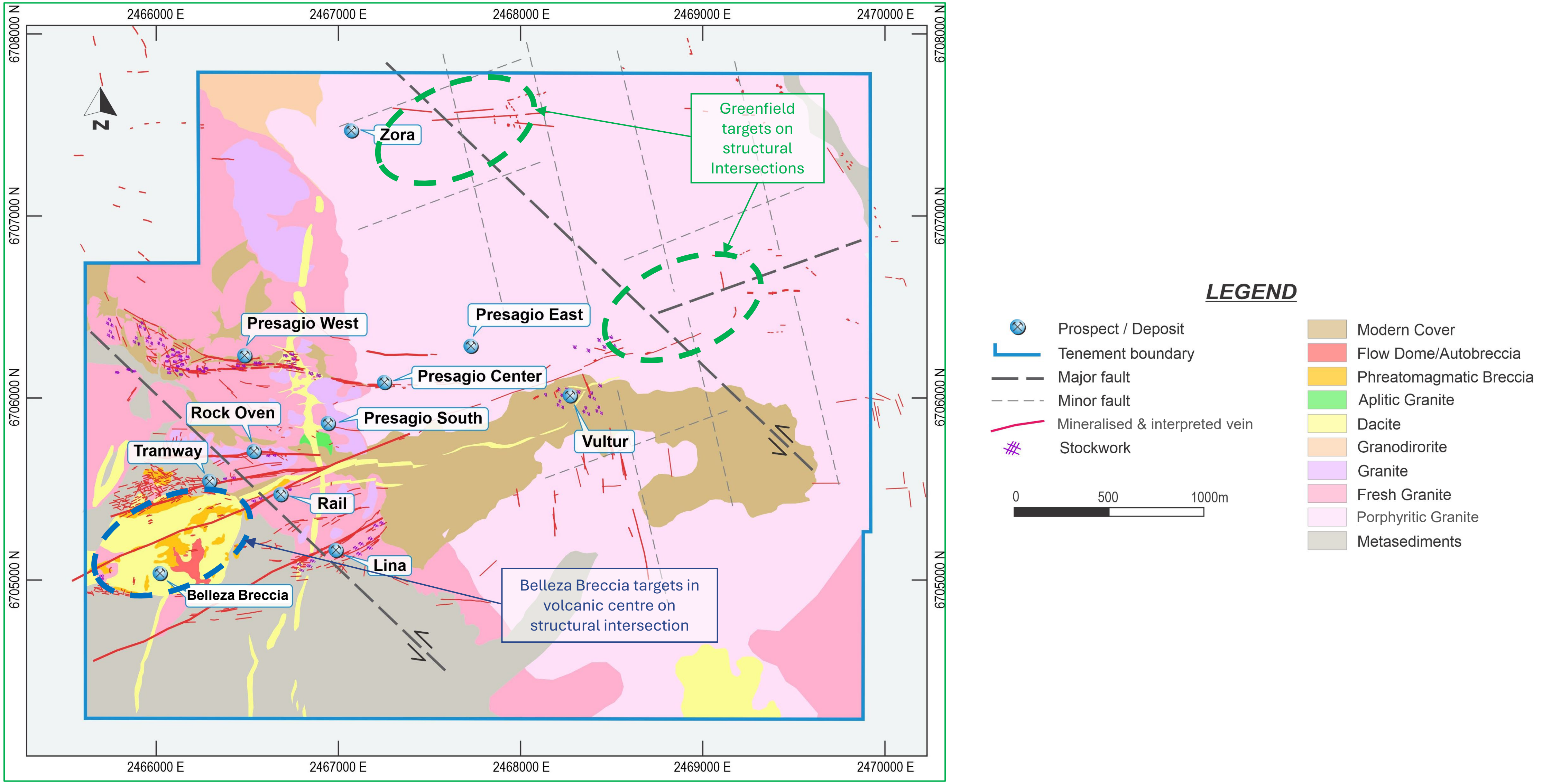
Drill program being designed considering recent data and learnings

- Geological data to be incorporated into drill planning to fine-tune future hole locations and right-size phase 2
- Ability to test other targets with scale potential; multiple targets across the >1,400ha permit
- Only two holes have been drilled >500m deep across the entire project, and both sit within ~50m of each other; the system is largely untested at depth
- Intercepts strengthen towards the core of the volcanic system and southwest along the structural trend; Phase 2 drilling will be designed around these controls, targeting below historic drilling and west of recent drilling



Belleza breccia – just one of many targets

3.5km 'Presagio' vein system, second 'Zora' breccia already mapped in >1,400ha permit area



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Investment highlights

From prospect to discovery

- Two >650m intercepts from surface: 663m and 657m @ 0.42/0.30g/t AuEq
- Discovery hole included 283m @ 0.67g/t AuEq from surface
- Bulk-tonnage target, untested since 2014, now drilled and proven
- ~500m strike at depth; 800m x 600m surface breccia
- Gold with zinc and silver credits, both USGS critical minerals

⇒ **Transformed**

Scale, upside and a clear next step

- Gold grades increasing west into open space - **clear vector for future drilling**
- 7,500m of further 2026 drilling already permitted
- Multiple untested targets in >1,400ha owned permits
- San Juan: #1 mining jurisdiction in South America[1]

⇒ **Re-rating potential**

Looking westwards from 26-LODH-023; target zone for future drilling

[1] Fraser Institute Survey - https://www.fraserinstitute.org/sites/default/files/2025-07/annual-survey-of-mining-companies-2024_0.pdf

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