Beforepay Group

Beforepay Group Limited
ASX:B4P

FY26 Annual Results

Jamie Twiss – CEO
Laavanya Pari – CFO

25 August 2026

In the spirit of reconciliation we acknowledge the Traditional Custodians of Country throughout Australia and their connections to land, sea and community. We pay our respect to their Elders, past and present, and extend that respect to all Aboriginal and Torres Strait Islander peoples today.

Disclaimer

This presentation has been prepared by Beforepay Group Limited (the 'Company').

This presentation contains selected summary information only and is provided for general information purposes only. It is not a prospectus, product disclosure statement, pathfinder document or any other disclosure document for the purposes of the Corporations Act and has not been, and is not required to be, lodged with the Australian Securities & Investments Commission. Nothing in this presentation constitutes investment, legal, tax, accounting or other advice and it is not to be relied upon in substitution for the recipient's own exercise of independent judgment with regard to the operations, financial condition and prospects of the Company or the Group.

The information contained in this presentation does not constitute financial product advice. Before making an investment decision, the recipient should consider its own financial situation, objectives and needs, and conduct its own independent investigation and assessment of the contents of this presentation, including obtaining investment, legal, tax, accounting and such other advice as it considers necessary or appropriate.

This presentation has been prepared without taking account of any person's individual investment objectives, financial situation or particular needs. It is not an invitation to buy or sell, or a solicitation to invest in or refrain from investing in, securities in Beforepay. The information in this presentation has been obtained from and based on sources believed by the Company to be reliable.

To the maximum extent permitted by law, the Company and the members of the Group make no representation or warranty, express or implied, as to the accuracy, completeness, timeliness or reliability of the contents of this presentation. To the maximum extent permitted by law, the Company does not accept any liability (including, without limitation, any liability arising from fault or negligence) for any loss whatsoever arising from the use of this presentation or its contents or otherwise arising in connection with it.

This presentation may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters ('Forward Statements'). Forward Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

No independent third party has reviewed the reasonableness of any such statements or assumptions. This presentation includes information regarding past performance of Beforepay and investors should be aware that past performance is not and should not be relied upon as being indicative of future performance.

Neither Beforepay nor any member of Beforepay Group represents or warrants that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this presentation. Except as required by law or regulation, Beforepay assumes no obligation to release updates or revisions to Forward Statements to reflect any changes.

Investors should note that certain financial data included in this presentation is not recognised under the Australian Accounting Standards and is classified as 'non-IFRS financial information' under ASIC Regulatory Guide 230 'Disclosing non-IFRS financial information' ('RG 230'). Beforepay considers that non-IFRS information provides useful information to users in measuring the financial performance and position of Beforepay.

The non-IFRS financial measures do not have standardised meanings under Australian Accounting Standards and therefore may not be comparable to similarly titled measures determined in accordance with Australian Accounting Standards. Readers are cautioned therefore not to place undue reliance on any non-IFRS financial information and ratios in this presentation.

All dollar values are in Australian dollars ($ or A$) unless stated otherwise.

What we do

Beforepay Group

Beforepay

Beforepay is the Group's Australian consumer lending business, providing eligible customers with access to credit designed to help manage short term cash flow challenges through our Pay Advance and Personal Loan products.

Pay Advance

Beforepay's flagship product representing the majority of advances and revenue. These loans are up to $2,000 and with a 62-day duration.

Personal Loan

Larger, longer-duration loans, currently up to 12 months' duration and $5,000 limit, with plans to scale further. Now available to existing and new Beforepay customers.

CARRINGTON LABS

Carrington Labs

Carrington Labs is the Group's global B2B business, providing lenders with credit risk analytics and cash flow underwriting models.

Beforepay Group

01

Business Update

FY26 Highlights

$15.7m
Cash NPAT
Up 57% from $10.0m in FY25

$50.6m
Revenue
Up 26% from $40.3m in FY25

$963m
Total Advances
Up 19% from $807m in FY25

$100m
New debt facility
Executed in July 2026

$8.2m
Statutory NPAT
Up 22% from $6.7m in FY25

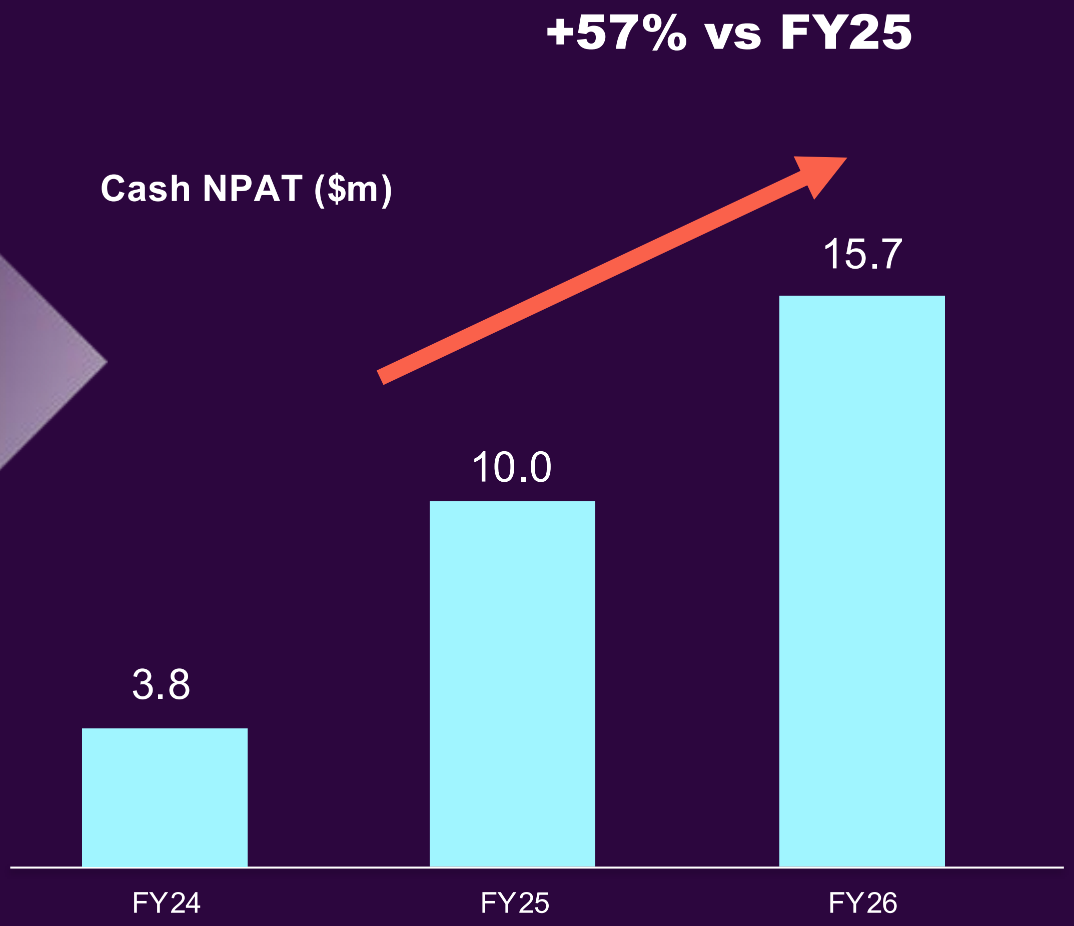
$314k
Cash NPAT per FTE
Up 35% on FY25

0.5%
Net Bad Debts
Up from 0.2% in FY25

$16.9m
Personal Loan Advances
Up 728% from $2.0m in FY25

Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

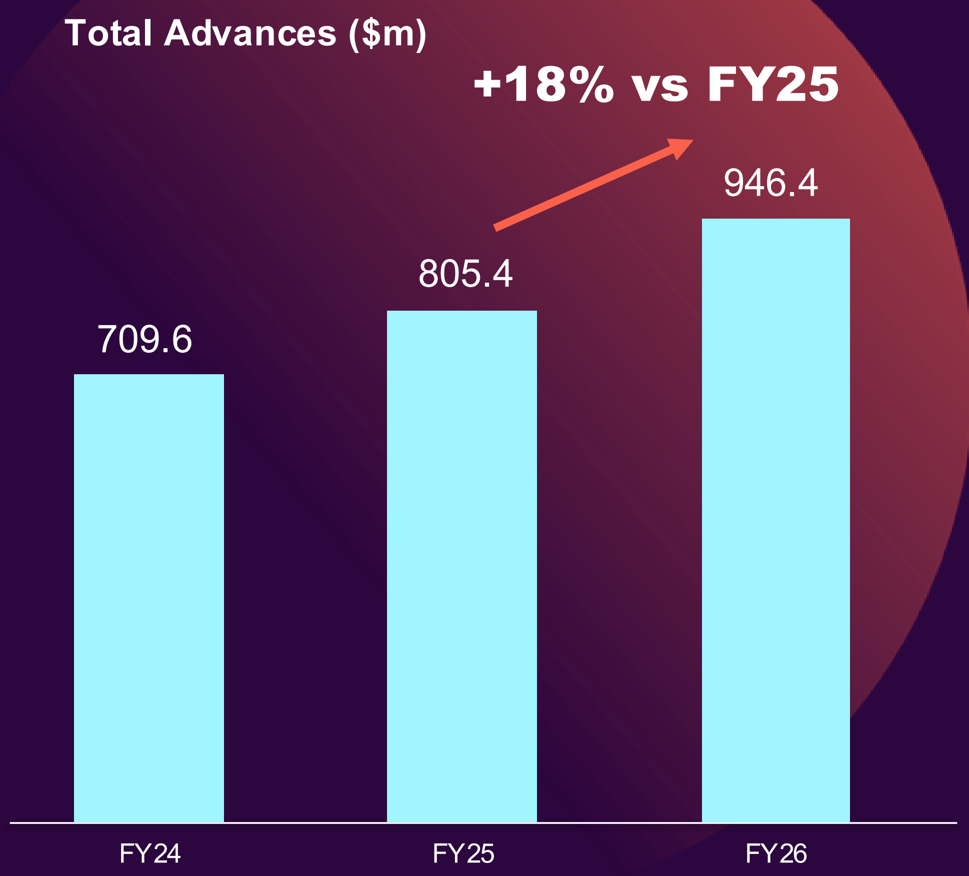
Cash NPAT

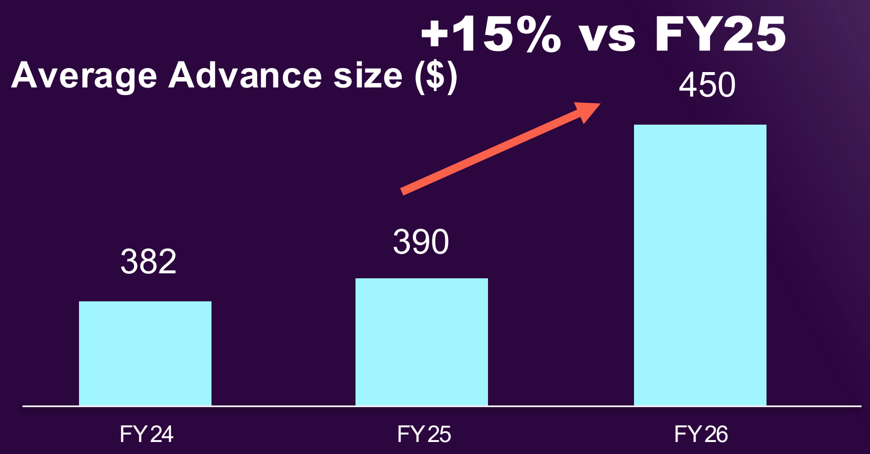


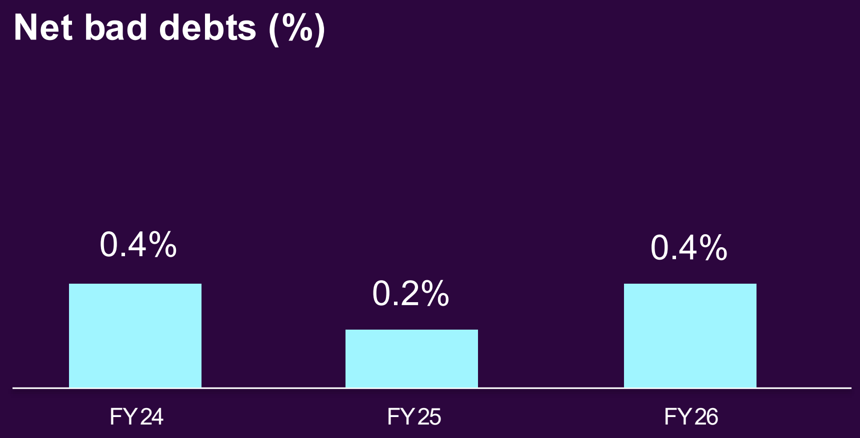
Record Cash NPAT in FY26

Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

Pay Advances



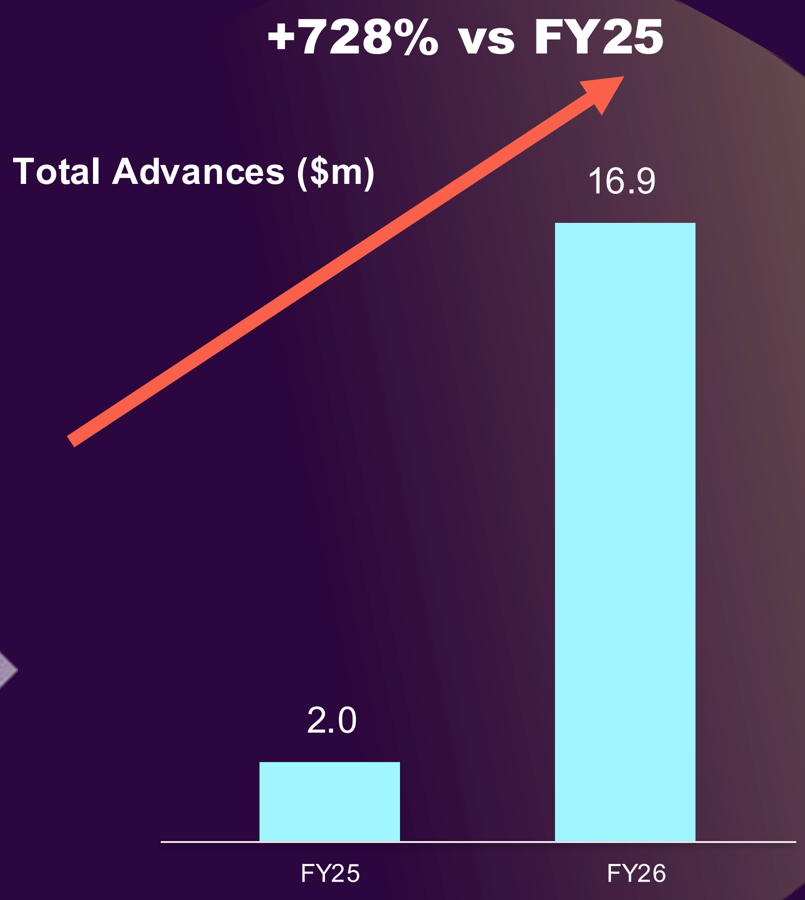




Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

Beforepay Group

Personal Loans



- **Average loan size of $3,124 during FY26.**
- **Approx 57% of loans originated in Q4 2026 were 12-month loans.**
- **Net bad debts for Personal Loans in FY26 of 3.3%.**

Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

Profitability Reconciliation

	FY26	FY25	$ Change	% Change
Revenue	50.6	40.3	10.3	26%
Expenses	(43.9)	(34.9)	(9.0)	26%
Income Tax Benefit	1.5	1.4	0.1	10%
Stat NPAT	**8.2**	**6.7**	**1.5**	**22%**
Add: Depreciation and Amortisation	2.5	1.0	1.5	150%
Add: ECL Provision movement	3.6	(0.2)	3.7	n/a
Add: Share based payment expense	1.0	2.0	(1.0)	(50%)
Add: Amortisation of debt facility establishment costs	0.4	0.4	0.0	0%
Cash NPAT	**15.7**	**10.0**	**5.7**	**57%**

Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

Balance Sheet

$m	FY26	FY25	$ Change	% Change	Commentary
Cash position[1]	7.4	14.0	(6.6)	(47%)	Decrease due to Personal Loan origination
Receivables	72.2	53.6	18.6	35%	Driven by increase in Pay Advance and Personal loan origination
Other assets	10.5	8.0	2.5	32%	
Total assets	**90.1**	**75.6**	**14.5**	**19%**	
Borrowings	35.8	30.5	5.3	17%	$5mill drawdown in May 2026.
Other liabilities	5.4	5.8	(0.4)	(7%)	
Total liabilities	**41.2**	**36.3**	**4.9**	**13%**	
Equity position	**48.9**	**39.3**	**9.6**	**25%**	
Drawn facilities	*35.9*	*30.9*	*5.0*	*16%*	*As at 30 June 2026, total drawdown in third party debt facility is $35.9m.*
Undrawn facilities	*19.1*	*24.1*	*(5.0)*	*(21%)*	
Cash & Funding & Settlement Accounts	*13.1*	*19.2*	*(6.1)*	*(32%)*	

Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

FY 27 Outlook

- Optimise Pay Advance Limits
- New Personal Loan risk models
- Extend Personal Loan product range
- Build out new customer channels for Personal Loans
- Strengthen Carrington Labs capabilities

Beforepay Group

02

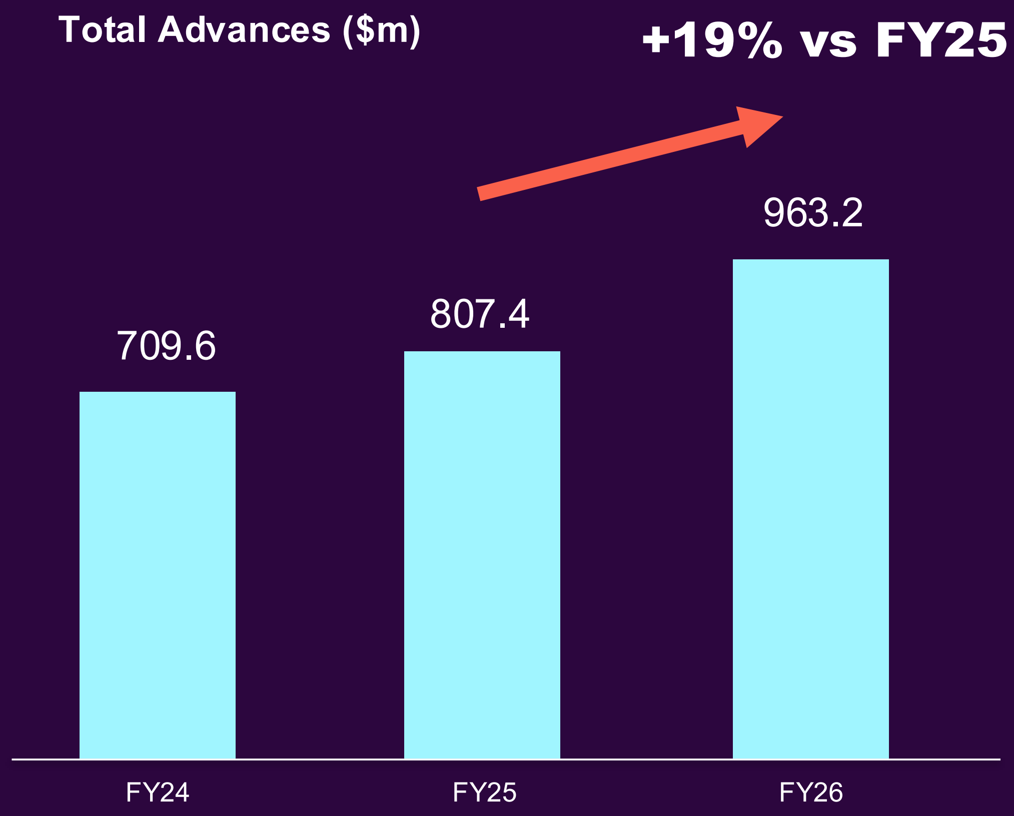
Q&A

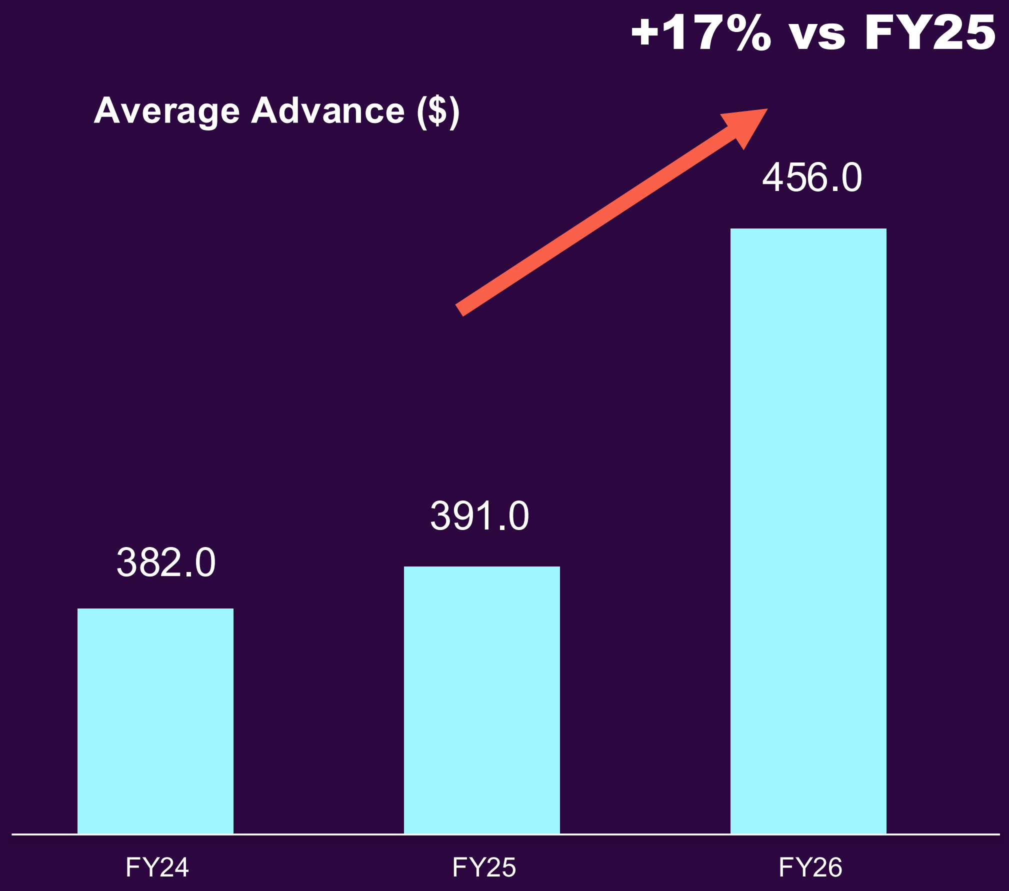
Beforepay Group

03

Appendix

Total and Average Advances

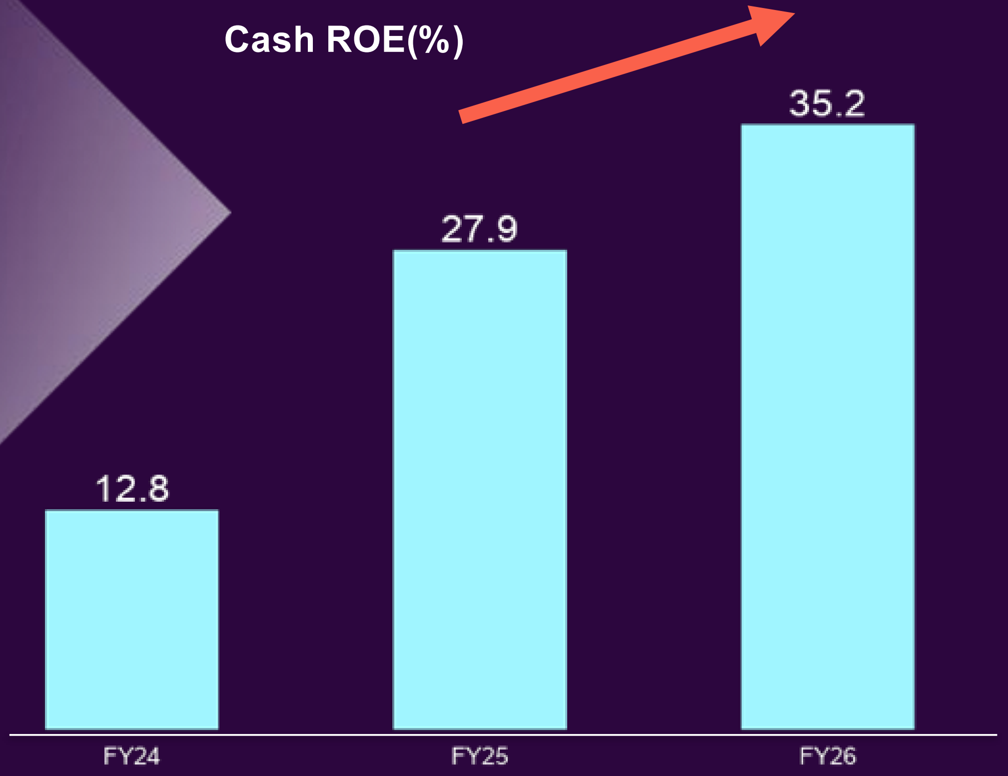




Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

Beforepay Group

Cash ROE %



- Increased earnings generation in FY26.
- More efficient utilisation of shareholders capital.

Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

Net Bad Debts %

A$, unless otherwise stated	FY26	FY25	FY24
Bad Debts Written off	12,749,230	10,389,566	10,276,823
Recoveries	(8,046,511)	(8,813,489)	(7,640,137)
Net Bad debts written off	**4,702,719**	**1,576,077**	**2,636,686**
Total Advances ($m)	963.2	807.4	709.6
Net Bad Debts %	**0.5%**	**0.2%**	**0.4%**

Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

Cash Flow Statement

$m	FY26	FY25
Receipts from repayment of customer advances	933.2	790.8
Receipts of income	48.8	44.1
Payments to suppliers and employees	(22.3)	(18.0)
Advances to customers	(963.3)	(807.4)
Interest and other finance costs received/ (paid)	(4.2)	(4.7)
Net cash used in operating activities	**(7.9)**	**4.9**
Capitalised employee costs for software development and PPE payments	(3.7)	(3.5)
Net cash used in investing activities	**(3.7)**	**(3.5)**
Proceeds from issue of shares	0.4	0.1
Proceeds from borrowings	5.0	1.2
Repayment of borrowings	0.0	(7.5)
Repayment of lease liabilities	(0.4)	(0.3)
Net cash from/ (used in) financing activities	**5.0**	**(6.5)**
Net decrease in cash and cash equivalents	(6.6)	(5.2)
Cash and cash equivalents at the beginning of the financial period	14.0	19.2
Cash and cash equivalents at the end of the financial period	**7.4**	**14.0**

Note: Certain financial metrics and information included throughout this presentation are not recognised under the Australian Accounting Standards and are classified as 'non-IFRS financial information'.
See Glossary for definitions of non-IFRS financial information. Non-IFRS financial information is unaudited. Change % is calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.

Glossary

Term	Definition
Average Advance	Total dollar volume of advances in a period divided by the number of advances in that period. The figures presented on Average Advance are unaudited.
Cash NPAT	Non-statutory measure of profitability that adjusts statutory NPAT to exclude certain non-cash, non-recurring or non-underlying items.
Cash ROE %	Cash NPAT divided by monthly average shareholders' equity for the period.
Direct Costs or Direct Service Costs	Direct service costs include the cost of services involved in facilitating advances to customers: data collection, transaction categorisation, direct credit, and direct debit.
Direct Costs % (of advances)	Direct costs in facilitating advances to customers divided by the number of advances.

Term	Definition
Finance Costs	Finance costs are related to the debt facility with Balmain Group and interest on the lease liability.
G&A and Other Expenses	Occupancy expenses, professional and consultancy expenses, software licenses, technical suppliers, and other expenses.
Net bad-debts	Actual debt write-offs, net of recoveries, as a percentage of total advances.
Non-IFRS Financial Information	The term non-IFRS financial information – or 'alternative performance measures' (APMs) – captures any measure of past or future financial position, performance or cash flows that is not prescribed by the relevant accounting standards. Examples are adjusted earnings (or adjusted profit), normalised or underlying earnings, constant currency revenue growth (like-for-like earnings), net debt, and return on capital employed.
Advances or Total Advances	The aggregate dollar value of Pay Advance cash outs and Personal Loan origination activity in a specified period to a user. The figures presented on Advances are unaudited.
Recoveries	Monies repaid by customers after an advance has defaulted at 62 days after the date of issuance (net of costs) of the recovery.

Beforepay Group

Investors

James Lennon

Investor Relations

Beforepay Group

Ph: 0414 035 704
investorrelations@beforepay.com.au

Media

Noeleene Yap

Marketing and Communications Manager

Beforepay Group

Ph: 0489 995 082
mediaenquiries@beforepay.com.au

Thank You