25 August 2026

~5,200m Grade Control Drill Program commenced at Murchison South

HIGHLIGHTS

- A ~5,200m Grade Control (GC) drill program has commenced at the proposed NW Pit within the Company's Murchison South Gold Project.
- The NW Pit was prioritised through Andel Resources' mine pit optimisation process, following completion of its due diligence
- The program comprises approximately 200 reverse circulation (RC) drill holes on a 10m x 10m grid, targeting the first five proposed mining benches from surface

CEO Jeremy Bower said:
"We are moving directly to grade control drilling at the NW Pit based on Andel's mine pit designs, providing another demonstration of our partner's confidence in the Project. Andel's mine engineers have identified three pits for the proposed first-stage mine plan, which is expected to be finalised in the coming weeks. The initial focus will be on the NW Pit as the proposed starter pit.

Reach continues to progress the Mining Proposal as further design information is received from Andel. Subject to approval of the Mining Proposal and receipt of all other required approvals, we are working towards a potential commencement of mining in early 2027".

Reach Resources Limited (ASX: RR1 & RR1OA) ("Reach" or "the Company") is pleased to announce that a grade control drill program has commenced at the proposed NW Pit within the Murchison South Gold Project near Payne's Find, Western Australia.

This follows Andel Resources Pty Ltd's completion of due diligence and entry into a binding Right to Mine Agreement for the Project, as announced on 18 August 2026 ("Andel exercises option & completes DD – Fast-Tracking Mining").

The program will target the first five proposed mining benches and is intended to provide information for detailed mine scheduling and development by Andel's subsidiary SMS Mining Pty Ltd.

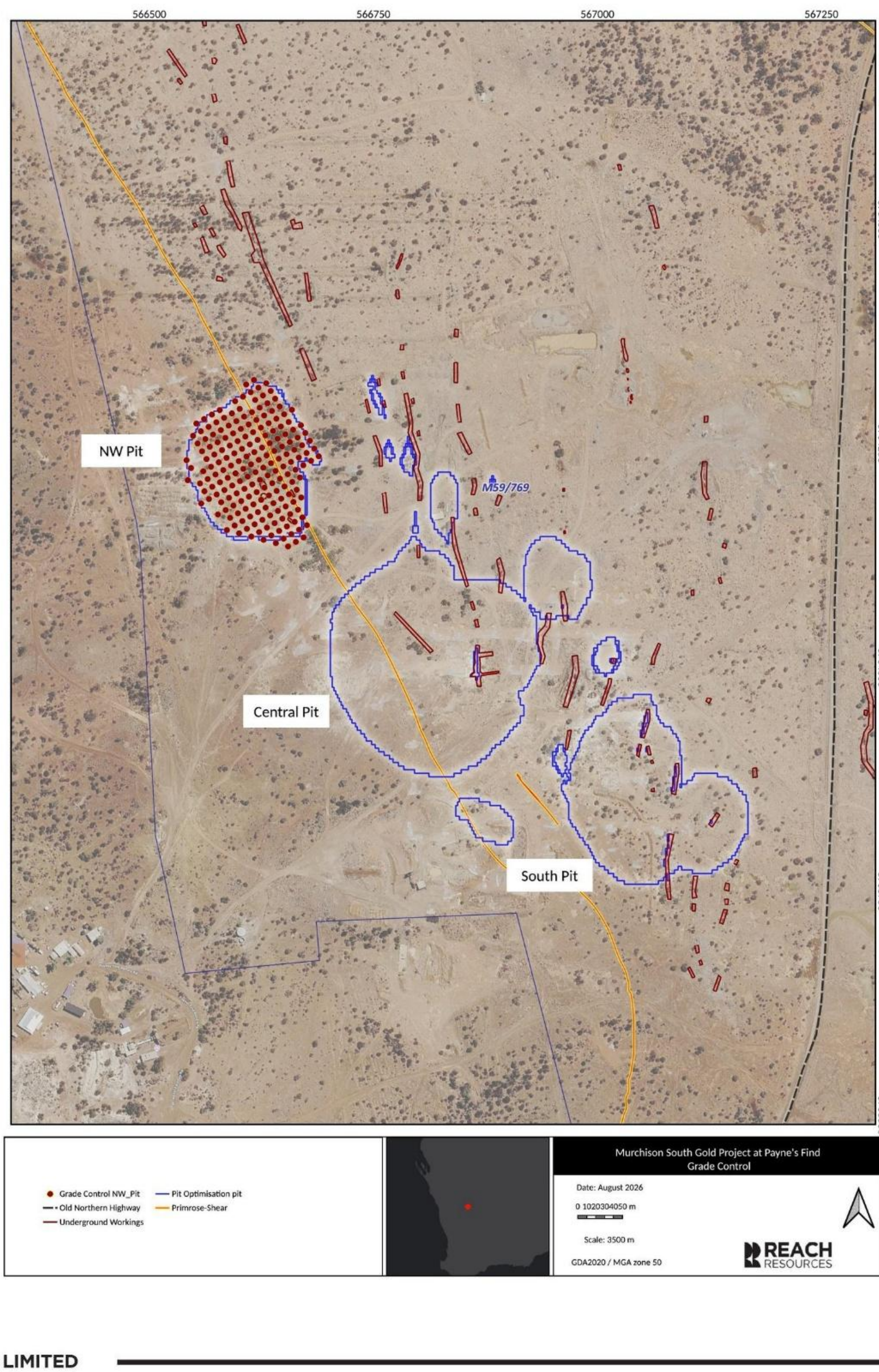
The NW Pit is part of a three-pit open cut mine plan being progressed by Andel for the project (see Figure 1). The pit shells shown in Figure 1 are conceptual only, derived from Andel's internal mine pit optimisation process, are not based on a scoping, pre-feasibility or feasibility study, and do not constitute a production target for the purposes of the ASX Listing Rules. Our strategy is to develop the NW Pit as a starter pit and then commence development of the subsequent pits on site, an approach intended to stage capital deployment across the Project in its early development phase.

Level 4, 216 St Georges Terrace, Perth WA 6000 +61 6268 2641 reachresources.com.au admin@reachresources.com.au ABN 79 097 982 235

Subsequent pits may be developed together as synergies are understood and progress is tracked and measured from the NW Pit.

The Company is also looking at step out drilling immediately up and down strike of these pits along the major gold feeder structure, the Primrose Shear and will advise the market of drill plans in coming weeks.

Figure 1.*Planned drill collar locations at the NW Pit relative to proposed pit shells, the Primrose Shear and historic underground workings. Pit shells shown are conceptual only, derived from Andel's internal mine pit optimisation process, are not based on a scoping, pre-feasibility or feasibility study, and do not constitute a production target as defined under the ASX Listing Rules.*



This announcement has been authorised by the Board of Reach Resources Limited

For further information please contact:

Jeremy Bower
Chief Executive Officer
Level 4, 216 St Georges Terrace
Perth, 6000 W.A
jeremy@reachresources.com.au

-ENDS-

About Reach Resources Limited

Reach Resources has a diversified portfolio of projects lead by the Murchison South Gold project near Payne's Find, Western Australia.

The Company also holds a strategic shareholding in ASX-listed Delta Lithium Limited (ASX: DLI), providing additional financial flexibility and exposure to Delta Lithium's portfolio of Australian lithium projects.

In addition, the Company holds an investment in REEcycle Inc. which has developed a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines.

Competent Person's Statement

The information in this announcement that relates to exploration and drilling [drilling method – RC assumed, please confirm] in the Blue Heaven Project is based on information compiled by David Tsiokos, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. David is the Principal Geologist for Reach Resources Ltd employed on a full-time basis who holds options in the Company. David has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC code'). David consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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