Dual-Track Growth Strategy: Scandium in Western Australia, Copper in USA.

RIU Presentation | August 2026

ASX: HWK
OTC: HAWRF

Disclaimer

This presentation has been prepared by Hawk Resources Limited ABN 55 165 079 210 (ASX:HWK) (Hawk or the Company) and contains information about Hawk current at the date of this presentation. The presentation is in summary form, has not been independently verified and does not purport to be all inclusive or complete. The Company is not responsible for providing updated information and assumes no responsibility to do so. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this presentation.

This presentation is for information purposes only. Neither this presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction and may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. Cooling off rights do not apply to the acquisition of the Company securities. The Company assumes that the recipient is capable of making its own independent assessment, without reliance on this document, of the information and any potential investment and will conduct its own investigation.

This presentation does not constitute financial product or investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, Hawk, its related bodies corporate, and each of their officers, employees, agents and advisers expressly disclaim, all liabilities (however caused, including negligence) in respect of, make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this presentation arising out of negligence or otherwise is accepted.

Certain statistical and other information included in this presentation is sourced from publicly available third party sources and has not been independently verified.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company stresses that the pre-Hawk assay data from historical exploration were not subject to modern quality assurance and quality control practices and hence are not JORC compliant. All historical assays for soils, rocks and drill holes are regarded as indicative of exploration potential only.

In relation to the disclosure of pXRF and visual results, the Company cautions that estimates of mineral abundance from pXRF or visual results should not be considered a proxy for quantitative analysis of a laboratory assay result. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Assay results are required to determine the actual widths and grade of the mineralisation. Drill core from this program is being sampled for laboratory analysis at a commercial laboratory and results will be reported as soon as they become available.

Forward-Looking Statements – This presentation may include forward-looking statements and opinion. Forward-looking statements, opinion and estimates are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Hawk.

Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Hawk does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

References to Previous ASX Announcements – The information in this presentation that relates to historical exploration results were first reported by the Company in accordance with listing rule 5.7 on 28 June 2017, 21 August 2017, 12 September 2017, 28 September 2017, 30 October 2017, 15 December 2017, 17 January 2018, 5 March 2018, 29 March 2018, 12 March 2019, 18 November 2019, 25 March 2020, 16 April, 2020, 20 May 2020, 19 August 2020, 28 August 2020, 22 September 2020, 22 February 2021, 8 March 2021, 11 March 2021, 11 May 2021, 9 June 2021, 11 June 2021, 24 August 2021, 30 September 2021, 18 November 2021, 30 December 2021, 25 February 2022, 22 March 2022, 5 April 2022, 11 May 2022, 25 May 2022, 6 June 2022, 27 June 2022, 3 August 2022, 28 September, 2022, 30 September 2022, 2 November 2022, 14 December 2022, 30 December 2022, 14 February 2023, 20 September 2023, 3 October 2023, 26 October 2023, 13 November 2023, 5 December 2023, 23 January 2024, 22 February 2024, 13 March 2024, 8 April 2024, 29 April 2024, 30 May 2024. 18 June 2024, 25 June 2024, 3 July 2024, 8 July 2024, 23 July 2024, 29 July 2024, 29 August 2024, 19 September 2024, 30 September 2024, 7 October 2024, 18 November 2024, 13 December 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 29 January 2026, 18 February 2026, 26 March 2026, 31 March 2026, 16 April 2026, 7 May 2026, 2 June 2026, 15 June 2026, 17 June 2026, 29 June 2026 28 July 2026, 11 August 2026. Hawk confirms it is not aware of any new information or data that materially affects the information included in the original market announcements.

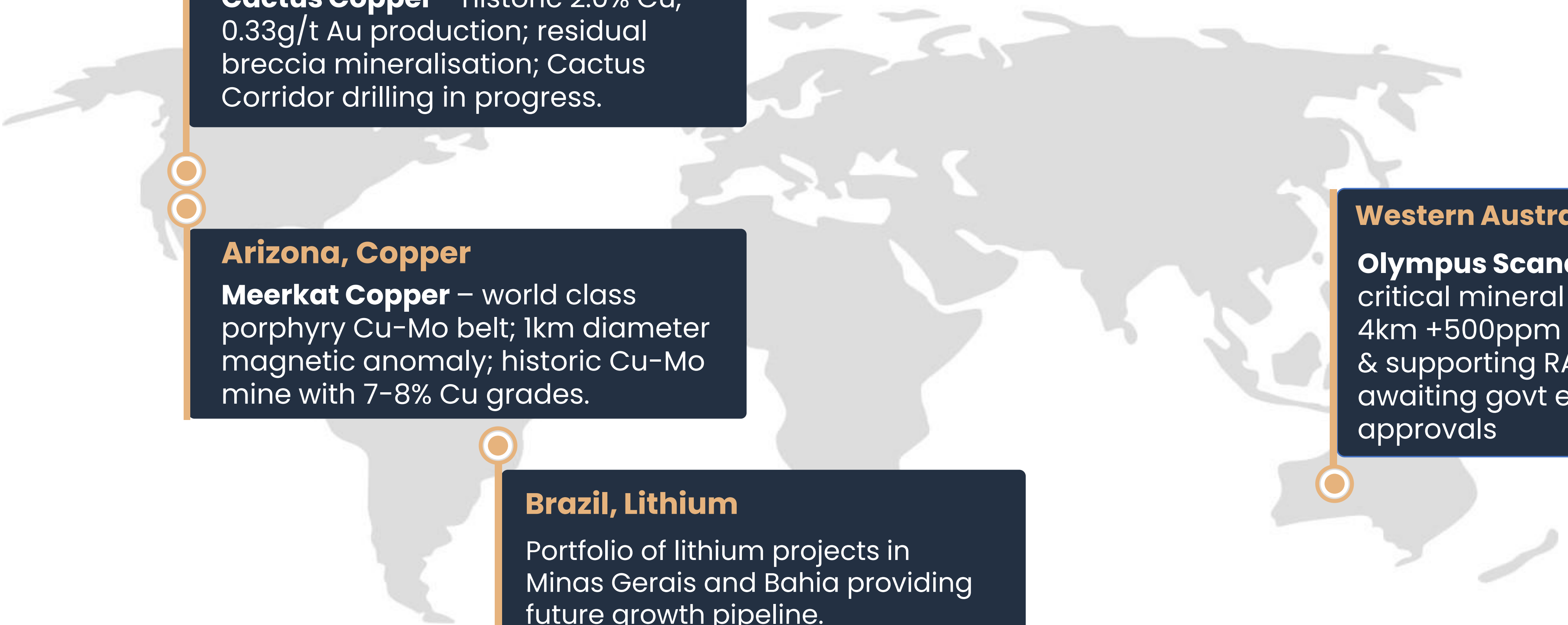
All figures in this document are in Australian dollars (AUD) unless stated otherwise. An investment in Hawk should be considered speculative in nature.

This presentation has been approved for release by the Board of Hawk Resources Limited.

Global Portfolio

Global Project Portfolio

Strategically positioned across three continents in politically stable, mining-friendly jurisdictions with established infrastructure and clear regulatory frameworks



Utah, Copper

Cactus Copper - historic 2.0% Cu, 0.33g/t Au production; residual breccia mineralisation; Cactus Corridor drilling in progress.

Arizona, Copper

Meerkat Copper – world class porphyry Cu-Mo belt; 1km diameter magnetic anomaly; historic Cu-Mo mine with 7-8% Cu grades.

Brazil, Lithium

Portfolio of lithium projects in Minas Gerais and Bahia providing future growth pipeline.

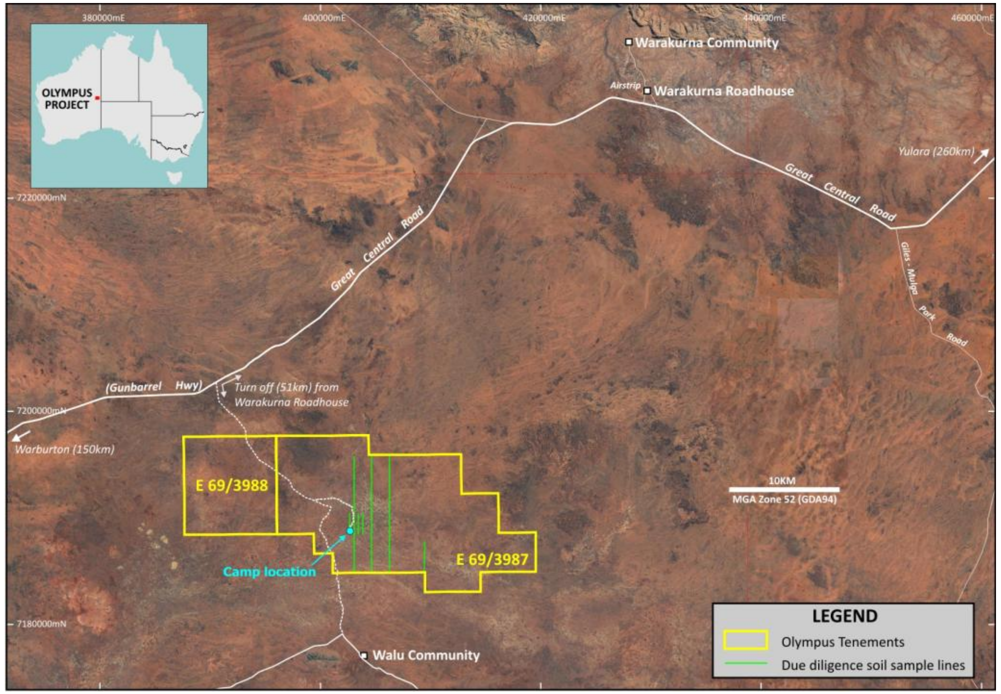
Western Australia, Scandium

Olympus Scandium - strategic critical mineral exposure; 7 x 4km +500ppm Sc soil anomaly & supporting RAB intersections; awaiting govt exploration approvals

Olympus Scandium Project Overview

Early-Stage Entry into a Strategic Critical Mineral

- **Olympus is a large-scale scandium project** in WA's West Musgrave region **with granted exploration licences** plus **executed Native Title Agreement** and **completed Cultural Heritage Survey** with Traditional Owners
- Large-scale **+500 ppm Sc** pXRF lag soil anomaly covering **~7 km × 4 km** plus near surface RAB drilling intersections confirming potential
- **One of the few potentially scalable scandium projects globally** - well placed to benefit from a market with no primary mines and rising demand - aerospace, auto, defence, fuel cells and 5G/6G networks
- **Final WA Government Ministerial approvals awaited**



Cautionary Statement: The Company stresses that pre-Hawk assay data from historical drill holes and rock sampling was not subject to modern quality assurance and quality control practices and hence could not be used in a JORC 2012 compliant resource estimate. Also, pXRF assays are not a substitute for lab assays and lab assays are required to estimate sample and intersection grades. Historical and pXRF assays and drill intersections are regarded as indicative of Exploration Potential only.

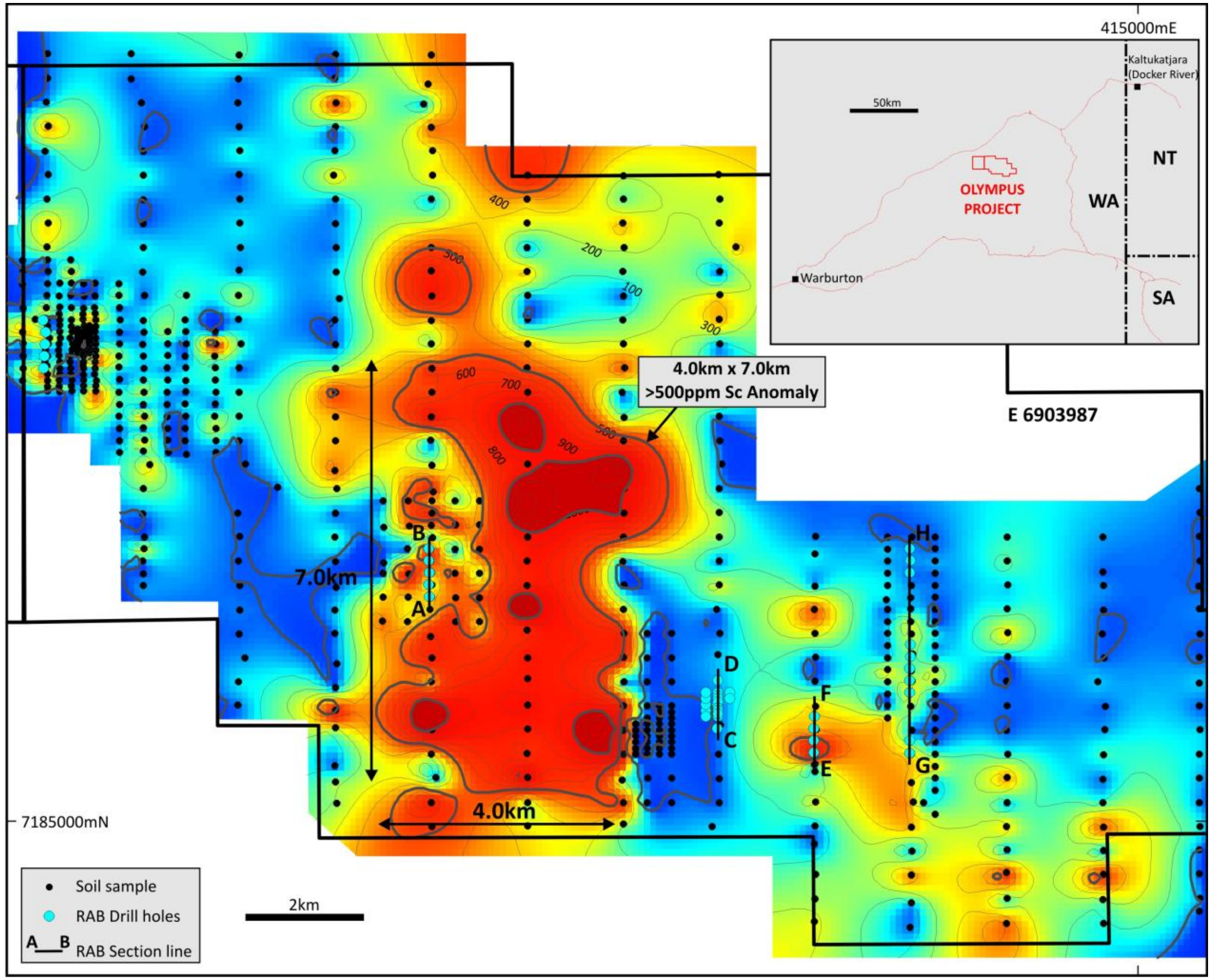
Refer HWK ASX announcements dated 17 June 2026, 7 May 2026, 26 March 2026, 18 February 2026, 17 October 2025

WA Scandium

Olympus Scandium: Scale & Grade Potential

Large Anomaly With High-Grade Scandium

- **Large footprint**: **+500ppm Sc** pXRF soil anomaly over **~7km × 4km** area with grades up to 1,284ppm Sc and multiple +1,000 ppm Sc zones
- **RAB drilling support**: Standout pXRF assayed RAB intersections include **11m @ 934ppm Sc, 5m @ 948ppm Sc, 6m @ 821ppm Sc, 7m @ 700ppm Sc** on three 1.6km spaced north-south lines and a line ~4.8km to the west
- **Wide & shallow mineralisation:** Drill sections suggest that the **Sc mineralised zone is 800m wide** and **5-11m thick from surface**
- **Hawk's programme:** Hawk will re-sample and lab assay soils to check past results and then do infill soil sampling plus early drilling to identify targets
- **Benchmark scandium project** - Sunrise Energy Metals' (ASX: SRL) Syerston project in NSW
  - Reserve: 2.035Mt @ 644ppm Sc (cutoff 550ppm Sc)[1]



Olympus scandium soil anomaly: Historical exploration (2007–08) identified a 7×4km pXRF scandium soil anomaly supported by traverses of RAB drill holes (A-B, C-D, E-F & G-H) which intersected highly anomalous scandium zones.

Technical reference: Chasse et al; *Scandium Speciation in a World-Class Lateritic Deposit;* 2017; Geochemicalperspectivesletters

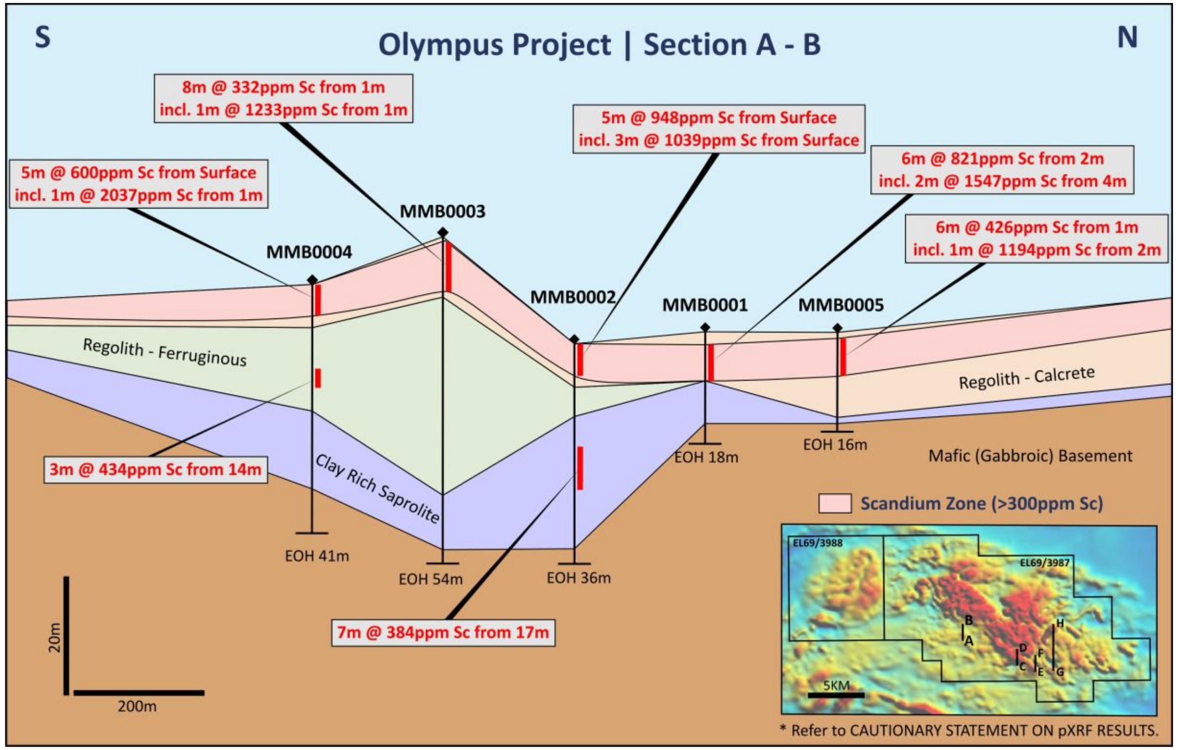
1. Refer SRL ASX announcement dated 3 March 2026

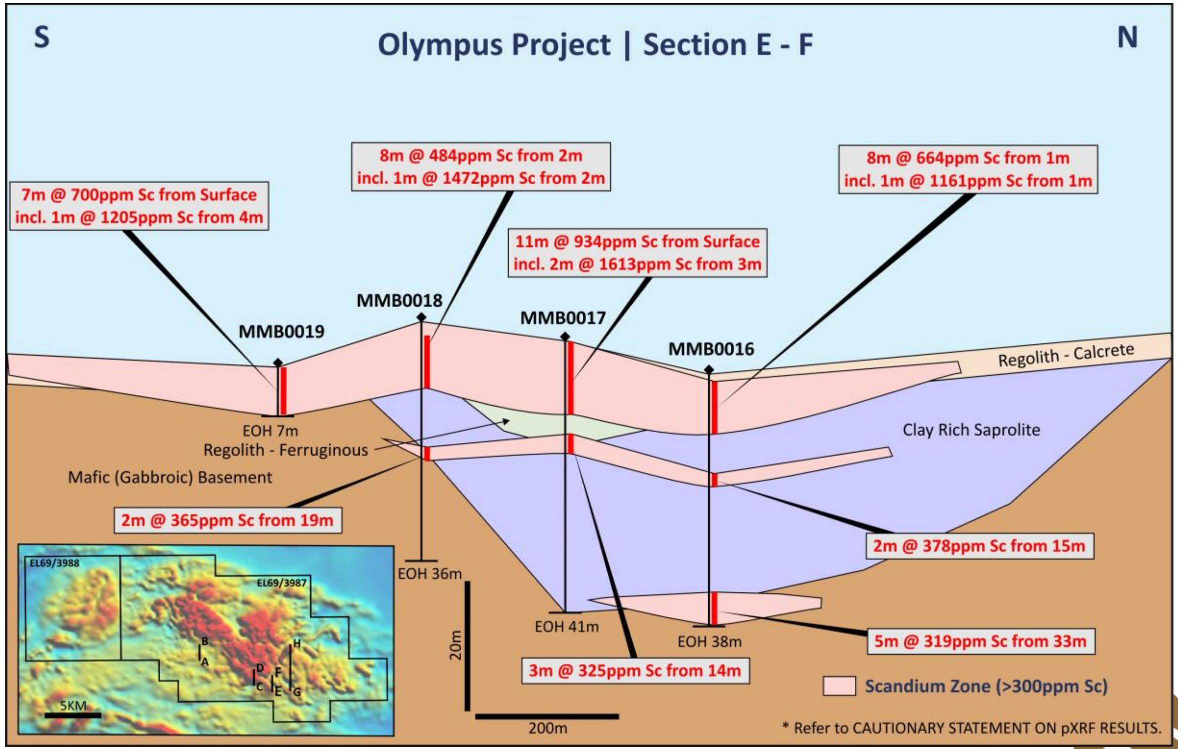
WA Scandium

Olympus Scandium: Wide Mineralised Zones in RAB Sections

800m wide zones of anomalous scandium in RAB traverses

- **Traverse A-B:** Intersections up to **5m @ 948ppm Sc** from surface and individual **1m sample assays up to 2037ppm Sc** off western margin of the +500ppm scandium soil anomaly
- **Traverse E-F:** RAB pXRF sample assays up to **1,613ppm Sc over 2m** within an intersection of **11m @ 934ppm Sc** from surface; traverses a 309-872ppm Sc soil anomaly zone





Refer HWK ASX announcements dated 17 June 2026, 7 May 2026, 26 March 2026, 18 February 2026, 17 October 2025

Olympus Scandium: Logistics and Current Status

Simple Logistics

- **Access:** 10km along turnoff track 51km west of Warakurna Roadhouse along all weather Great Central Hwy (Sealing in 2027)
- **Airstrips:** Giles (Warakurna)
- **Coms:** Fibre optic cable runs along Great Central Hwy

Activity	Status
Granted Exploration Licences	✓
Native Title Agreement executed with Traditional Owners	✓
Cultural Heritage survey completed	✓
Exploration area road access and field camp site agreed with Traditional Owners	✓
Minister for Aboriginal Affairs consent for Mining Entry Permit	Awaited
Minister for Mines consent for Programme of Work	Awaited

Hawk ready to commence work following approvals


Great Central Hwy between Warakurna and project site


Historical RAB hole MMB0004 found during heritage survey

USA Copper Projects Overview

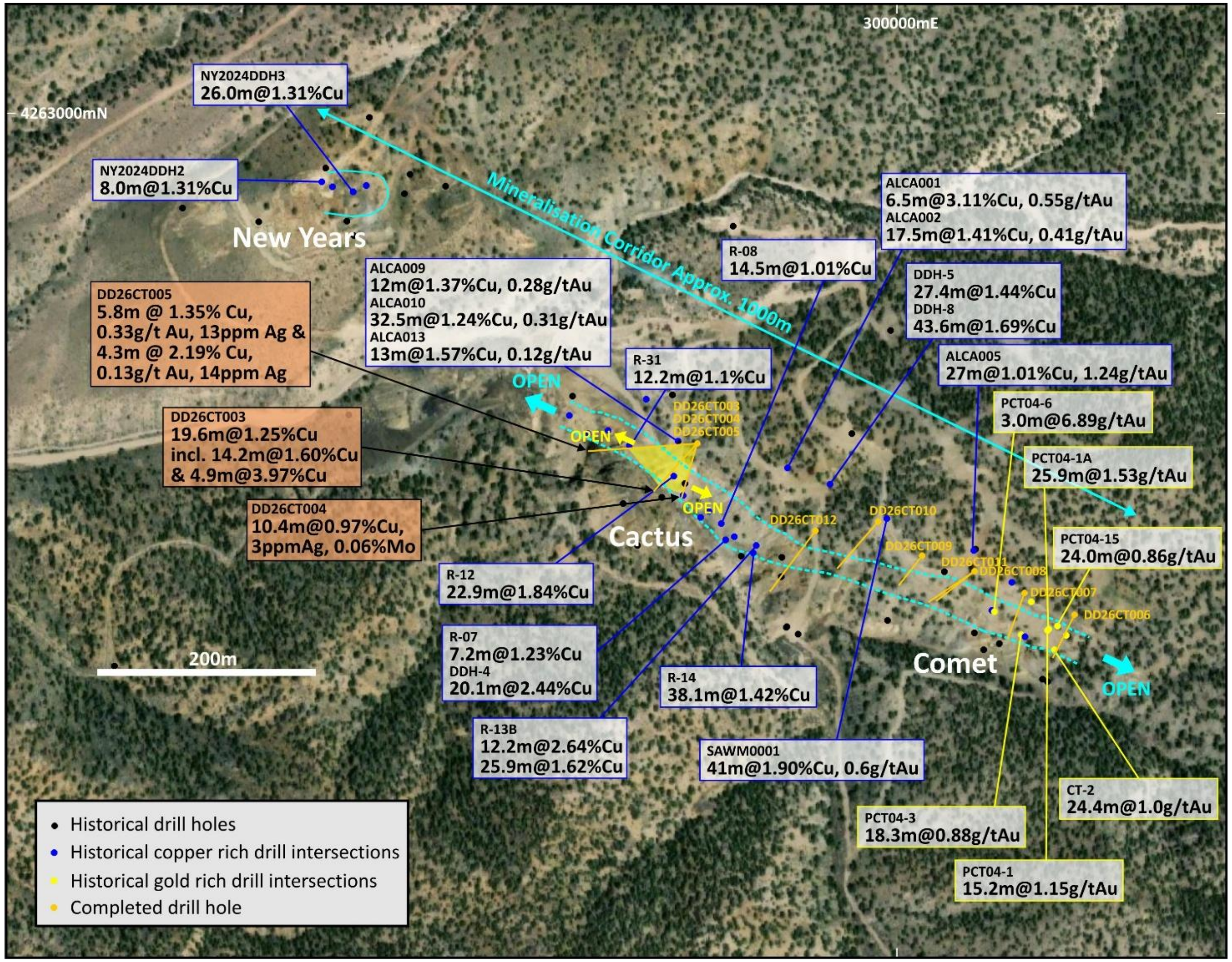
- **Tier 1 mining jurisdictions:** Utah and Arizona have world class copper and base metal mines - Bingham Canyon, Mission, Copper World, Hermosa.
- **Excellent infrastructure:** Projects near to road, power, rail and operating copper mines
- **Historic production:** Cactus Mine delivered **1.3 Mt @ 2.0% Cu, 0.33 g/t Au** (1905–1920); Meerkat's Santo Nino mined grades of **7-8% Cu, 1% Mo** (1912-55)
- **Geology:** Intrusive and breccia-hosted Cu–Au and Cu-Mo systems.
- **District upside:** multiple targets in 1km Cactus Corridor zone plus Meerkat's Santo Nino magnetic anomaly & Benton district
- **Strong copper in current Cactus drilling: 80m @ 0.48% Cu** from surface including **19.6m @ 1.25% Cu** in hole DD26CT003

Cautionary Statement: The Company stresses that pre-Hawk assay data from historical drill holes and rock sampling was not subject to modern quality assurance and quality control practices and hence could not be used in a JORC 2012 compliant resource estimate. Historical assays and drill intersections are regarded as indicative of Exploration Potential only.

Refer HWK ASX announcements dated 11 August 2026, 28 July 2026, 29 June 2026, 15 June 2026, 2 June 2026, 16 April 2026, 31 March 2026, 19 September 2025, 22 February 2024

Utah Copper

Cactus Copper: Strong Copper Grades in Drilling Highlights Potential



Thick zones of near surface copper in Hawk's initial Cactus Corridor drill holes

- **80m @ 0.48% Cu** from surface includes **19.6m @ 1.25% Cu** (DD26CT003)
- **72.9m @ 0.36% Cu** from 18m depth includes **10.4m @ 0.97% Cu** (DD26CT004)
- **71.7m @ 0.45% Cu** from 14m depth includes **4.3m @ 2.2% Cu** and **5.8m @ 1.4% Cu** (DD26CT005)
- **35-50m estimated true thickness** of mineralised zone – thicker than past interpretations
- Molybdenum rich intercepts down holes of **30-46m grading 0.016-0.03% Mo**

Results verify historical drill holes and confirm potential for a wide zone of near surface mineralisation in the 1km long Cactus Corridor

Refer HWK ASX announcements dated 11 August 2026, 28 July 2026, 29 June 2026, 15 June 2026, 2 June 2026, 16 April 2026, 2 July 2025, 28 April 2025, 9 April 2025, 5 July 2023, 11 March 2021, 22 September 2020, 29 March 2018, 17 January 2018, 15 December 2017, 30 October 2017, 21 August 2017, 15 June 2017, 8 June 2017

Utah Copper

Cactus Copper: Hawk Drilling Intersects Strong Copper in Cactus Corridor

DD26CT003

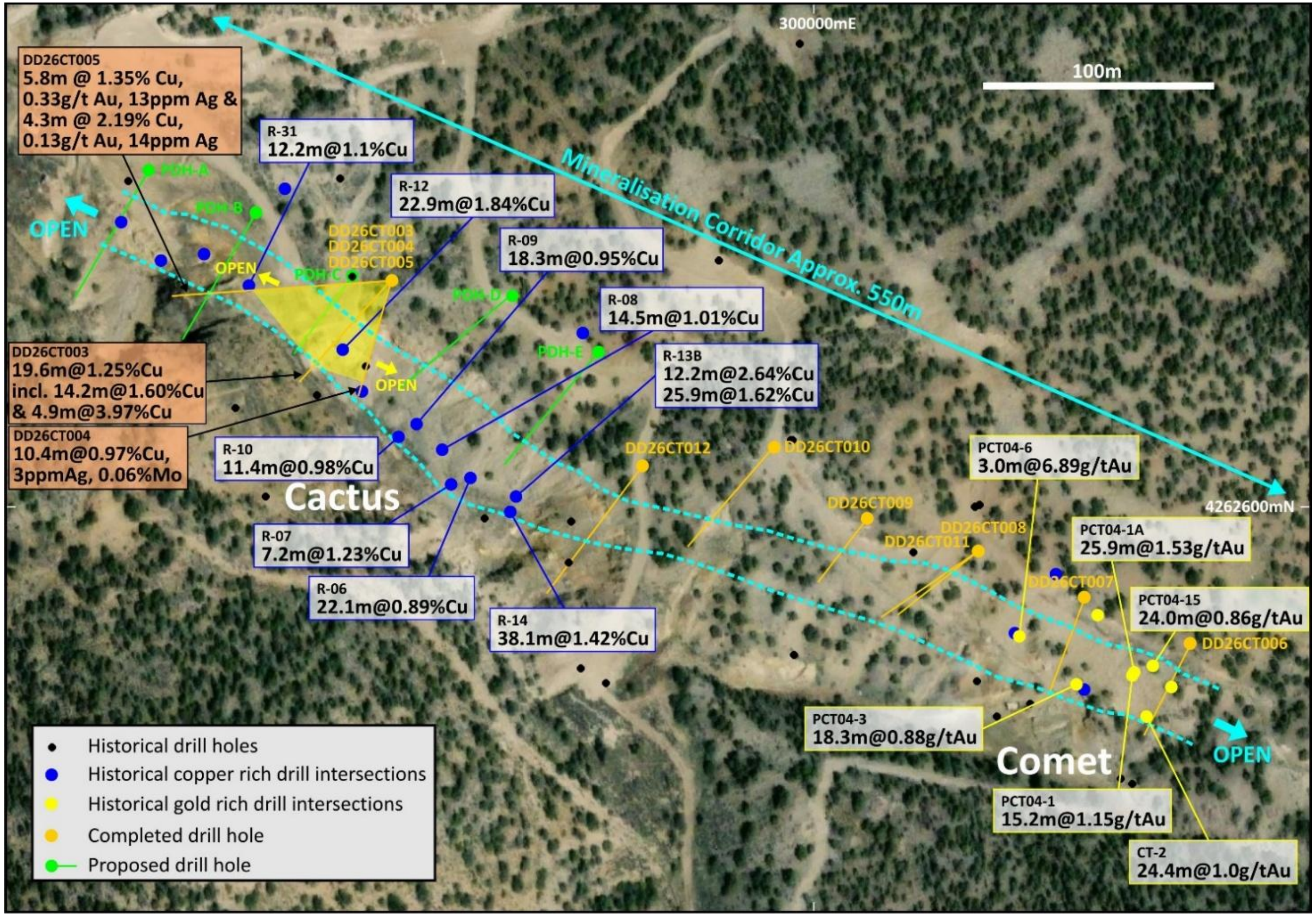
- Intersected **80m @ 0.48% Cu** from surface which includes **19.5m @ 1.25% Cu** from a depth of 44m
- **5.56% Cu** maximum sample assay over 1.52m
- **53m potential true thickness** of copper mineralised zone
- Intersected **36.1m @ 0.03% Mo** from 26m below surface

DD26CT008

- **18m of visible copper mineralisation** from 75m down hole
- Spot pXRF assays grading up to **30.1% Cu**
- **Gold potential** indicated by highly anomalous Ag, As & Sb
- Hole abandoned in mineralised tourmaline breccia
- Lab assays awaited

Utah Copper

Cactus Copper: Drilling Restart in July 2026



Cactus Corridor drilling recommenced in July 2026

- Primary objective is to delineate copper, gold and silver mineralisation within 50m of surface along the corridor
- Ten 50m spaced drill holes planned over 550m between the historical Cactus and Comet mines
- Spot pXRF assays up to 66% Cu (DD26CT010) with visible copper mineralisation intersected in 5 of 7 holes to date

Results to indicate potential for open pittable mineralisation in the Cactus Corridor

Refer HWK ASX announcement dated 11 August 2026, 28 July 2026, 29 June 2026, 15 June 2026, 2 June 2026

Arizona Copper

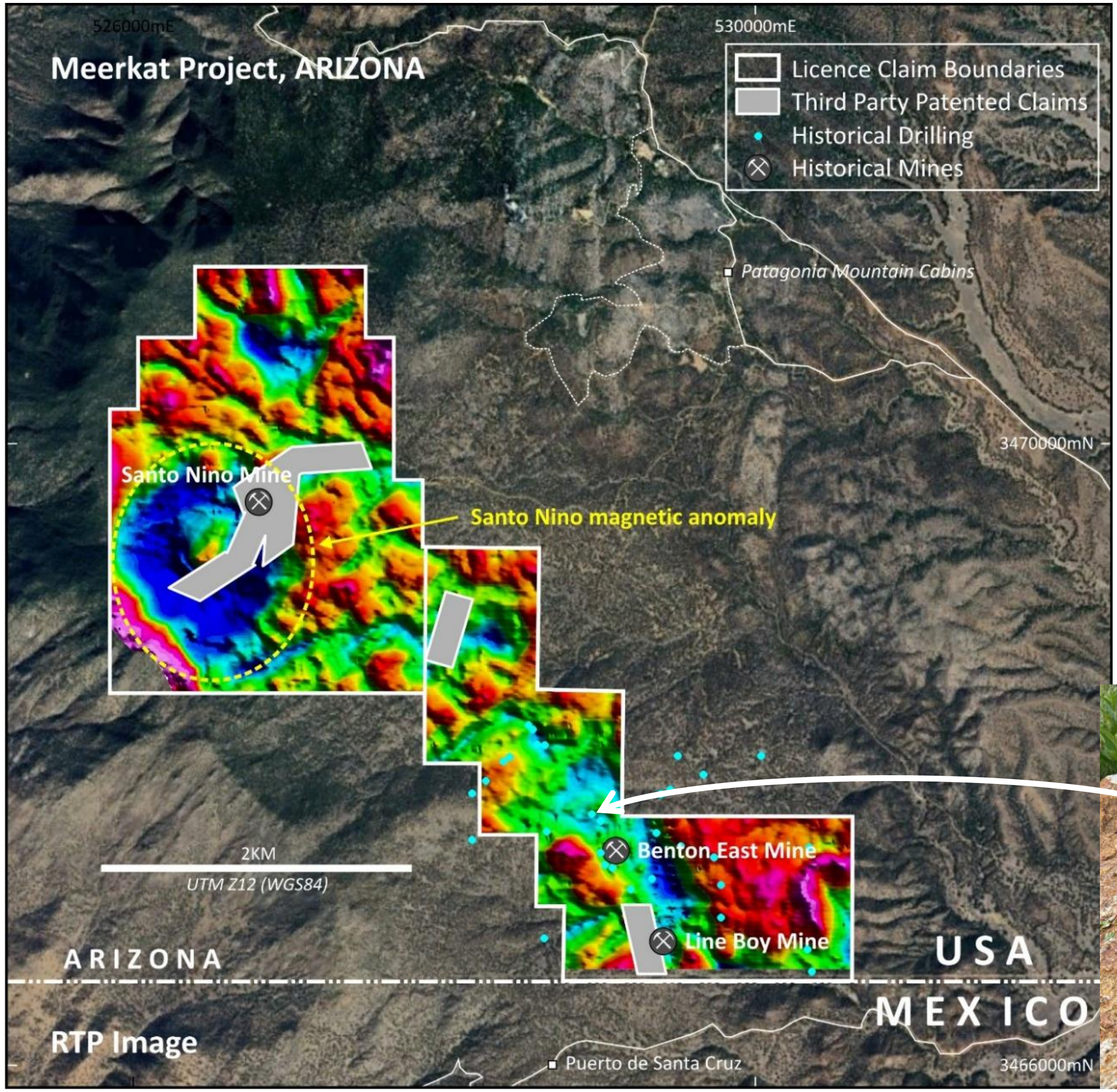
Meerkat Copper: Porphyry target in World Class Porphyry Belt

- **Located in world class copper belt:** Hosts major copper and base metal deposits – Mission, Copper World and Hermosa in southern Arizona plus Cananea, Milpillas and La Caridad in northern Mexico
- **High grade historic production:** Santo Nino deposit in northwest mined grades of **7.0–8.0% Cu, 1% Mo** (1912–1955).
- **Geology:** Lies within the highly mineralised Laramide Magmatic Arc which extends from northern Mexico through the USA to Canada.
- **District upside:** Classic porphyry-type magnetic anomaly from recent drone survey in northwest plus geochemical targets around the historical Benton & Line Boy mines in southeast.

Refer HWK ASX announcement dated 31 March 2026

Arizona Copper

Meerkat Copper: 'Classic' Porphyry Type Magnetic Anomaly



- **In the northwest:** A **'**classic' 1km diameter porphyry copper type magnetic anomaly
- Historic Santo Nino Cu-Mo mine (1912-55) which mined 7-8% copper & 1% molybdenum grades from a 'felsic dyke'
- No post-mining exploration records for Santo Nino
- **In the southeast**, past exploration focused on copper mineralised breccia bodies near the historical Benton and Line Boy mines
- Shallow historical drill intersections include:
  - 14.9m @ 0.35% Cu Eq from 71.3m down hole (R-30)
  - 48.0m @ 0.47% Cu Eq from 26.1m down hole (R-33)
  - 7.2m @ 0.91% Cu Eq from 127.9m down hole (R-33)

Refer HWK ASX announcement dated 31 March 2026

12 Month Value Delivery Roadmap

2026 Catalysts

Q2 2026

Cactus Copper Drilling
Test high priority targets & assays ✓

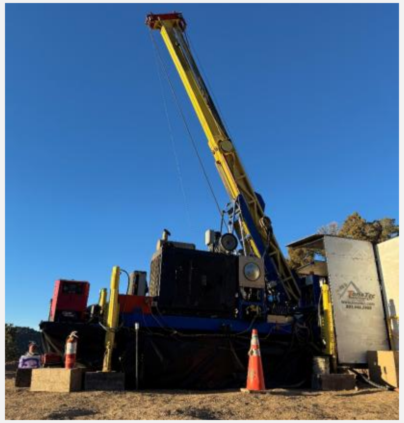
Olympus Scandium
Native Title Agreement & Cultural Heritage Survey ✓

Q4 2026

Cactus & Meerkat Assessments
Design further Cactus drilling & Meerkat sampling based on results

Olympus Detailed Soils & Drilling
Targeted program to define anomaly extent and depth potential

Q2 2026			Q3 2026			Q4 2026			2027
Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	



Q3 2026

Cactus Copper Followup & Meerkat Recce
Corridor drilling & assays & Meerkat sampling ✓

Olympus Confirmation Work
Ministerial consents, verification soil sampling & lab assays - followup soils based on results

2027

Cactus Copper Resource Drilling
Potential maiden JORC resource

Olympus Scandium Resource Drilling
Potential maiden JORC resource

Meerkat Target Identification & Drilling

Note: Timeline is indicative only, results dependent and subject to change

ASX: HWK

Corporate Snapshot

Capital Structure

Share Price[1]	A$0.036
Shares on Issue	689.98M
Market Cap	A$24.84M
Cash[2]	A$4.52M
Enterprise Value[3]	A$20.32M

Shareholder Summary[4]

	Shares Held	% Holding
Top 20	311.54M	45.2
Board and Management	17.39M	2.5
Other Shareholders	361.05M	52.3

Share Price Performance (6 months)

Source: ASX

1. Share price as at 20 Aug 2026.
2. At 3 June 2026
3. No debt.
4. Holdings post T2 capital raise announced on 28 November 2025.

Investment Highlights

Hawk Resources offers investors a compelling combination of near-term critical metal catalysts in Tier-1 jurisdictions under experienced leadership

Near-Term Catalysts

- Ministerial consents then verification sampling at Olympus scandium Western Australia
- Assays for drilling along Cactus Corridor in Utah, USA for district scale copper deposit
- Reconnaissance exploration at Meerkat copper in known Arizona porphyry belt, USA

Critical Metal Optionality

Projects provide exposure to scandium and copper critical minerals in a supply constrained market

Locations & Leadership

- Exploring in Tier-1 jurisdictions
- Experienced board led by Tom Eadie (Southern Cross Gold, Pursuit Minerals), Peter Williams (Benz Mining, Golden State Mining) and Scott Caithness (40 years exploration, ex-Rio Tinto, Vedanta)

Contact

Scott Caithness
Managing Director
E: scott@hawkresources.com.au
M: +61 409 401 078

Investment Summary & Corporate Snapshot

Leadership Team

Proven Track Record in Resource Discovery & Development

Tom Eadie

Non-Executive Chairman

Decades of mining experience. Chair of Southern Cross Gold and founder of Syrah Resources, providing invaluable strategic guidance.

Scott Caithness

Managing Director

40 years of exploration experience across multiple commodities. Led teams responsible for significant discoveries at Rio Tinto and Vedanta where he was Director Exploration.

Peter Williams

Non-Executive Director

Highly experienced exploration geophysicist with a track record of significant discoveries, including with WMC Resources and Independence Group. Director of Benz Mining and African Gold.

Justin Mouchacca

Company Secretary

Chartered Accountant and Fellow of the Governance Institute with over 18 years experience in Company Secretarial and accounting requirements with listed and unlisted companies.

Olympus Scandium

Scandium: One of the Most Supply-Constrained Critical Minerals Globally

Strategic Importance

Scandium is one of the world's rarest and most valuable critical metals. It is unique because it has no primary mines globally (US Geological Survey) with current supply relying solely on by-product extraction from primarily nickel and titanium operations with China the dominant global producer.

Scandium's importance and supply vulnerability have led to its formal designation as a critical mineral by the US, EU, and Australian governments.

Scandium: High-Value Applications Driving Demand

Lightweight Aluminium Alloys

Scandium strengthens aluminium to provide exceptional strength-to-weight ratios – vital for automotive, aerospace and defence industries (lighter parts, lower fuel use and extended component life cycles).

Solid Oxide Fuel Cells

Scandium-stabilised zirconia electrolytes enable next-gen fuel cells to achieve 60–70% electrical efficiency, positioning scandium as key to decarbonisation efforts.

5G & 6G Telecommunications

Scandium components improve signal quality and energy efficiency in 5G today. Global 5G rollout and emerging 6G development drive substantial long-term demand.