25 August 2026

New US funding facility

Zip Co Limited (ASX: ZIP) ("**Zip**", or the "**Company**") today announces an update on its US funding program.

Zip US has priced a new, two-year US$300.0m securitisation transaction with a weighted average margin of 143bps over the U.S. 2-year Treasury rate[1]. The deal is rated by Fitch with senior notes assigned a AAA rating. This is the first Asset Backed Security (ABS) issuance for Zip US and delivers a material improvement in funding costs and adds diversity to Zip's funding program.

The facility is expected to close and settle on or around 1 September 2026.

Zip Group Chief Financial Officer, Gordon Bell said:

> *"We are pleased to establish this new US$300 million ABS facility, further strengthening our funding platform, broadening our institutional investor base and supporting our continued growth in the US.*
>
> *The attractive pricing and terms reflect the strength of our business, the quality of our receivables and our disciplined approach to credit risk management.*
>
> *The additional capacity also positions the US business well as it heads into a seasonally busy second-quarter period."*

This announcement was authorised for release by the Disclosure Committee.

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[1] At the pricing date (24 August 2026 EST), the spread between 1 month SOFR and the U.S. 2-year Treasury rate was 69.5 bps. This equates to an effective rate on the deal of 1 month SOFR + 2.025%.

About Zip

Zip Co Limited (ACN 139 546 428) (ASX: ZIP) is a digital financial services company, offering innovative and people-centred products. Operating in two core markets - Australia and New Zealand[2] (ANZ) and the United States (US), Zip offers access to point-of-sale credit and digital payment services, connecting millions of customers with its global network of tens of thousands of merchants.

Founded in Australia in 2013, Zip provides fair, flexible and transparent payment options, helping customers to take control of their financial future and helping merchants to grow their businesses.

For more information, visit: www.zip.co

For any shareholding and registry service enquiries, please contact Computershare. Phone: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia). Shareholders who would like to receive email communications from Computershare for all future correspondence, visit https://www.investorcentre.com/au.

[2] On 17 July 2026, Zip announced a wind down of its New Zealand operations.