ASX Release

L1 Gold Fund Limited (ASX:LGF) **24 August 2026**

Notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth)

This notice is given by L1 Gold Fund Limited (ACN 695 286 938) (**Company**) (ASX: LGF) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Act**) as modified by Australian Securities and Investments Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2026/98 (**ASIC Instrument 2026/98**) and ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180 (**ASIC Instrument 2026/180**).

Where applicable, references in this notice to sections of the Act are to those sections as modified by ASIC Instrument 2026/98 and ASIC Instrument 2026/180.

The Company has today announced a capital raising by way of an institutional placement (**Placement**) and accelerated pro rata non-renounceable entitlement offer (the **Entitlement Offer**) of 1 new fully paid ordinary share in the Company (**New Shares**) for every 3 fully paid ordinary shares in the Company held as at 7.00pm (Sydney time) on Wednesday, 26 August 2026, by shareholders in the Company with a registered address in Australia or New Zealand (**Eligible Shareholders**).

The Entitlement Offer comprises the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) and retail component of the Entitlement Offer (**Retail Entitlement Offer**). The Company intends to conduct the Placement concurrently with the Institutional Entitlement Offer. The price per New Share under the Placement will be the same price as the Entitlement Offer.

Under the Institutional Entitlement Offer, eligible institutional shareholders can choose to take up all, part of or none of their entitlement. Entitlements that eligible institutional shareholders do not take up by the close of the Institutional Entitlement Offer, and entitlements that otherwise would have been offered to ineligible institutional shareholders, will be offered to certain new and existing institutional shareholders under a shortfall offer (**Shortfall Offer**).

Under the Retail Entitlement Offer, Eligible Shareholders who take up their full entitlement may also apply for additional New Shares in excess of their entitlement at the Offer Price through a top-up facility (**Top-Up Facility**). The Top-Up Facility will be subject to a scale-back at the sole discretion of the Company, and the allocation of any New Shares under the Top-Up Facility is at the sole discretion of the Company.

The Placement, the Retail Entitlement Offer (including the Top-Up Facility), the Institutional Entitlement Offer and Shortfall Offer are together, the "**Offer**". There will be no general public offer of New Shares.

The Company confirms that:

a) the New Shares under the Entitlement Offer (including the Top-Up Facility) will be offered for issue without disclosure to investors under Part 6D.2 of the Act;

b) this notice is being given under section 708AA(2)(f) of the Act;

c) as at the date of this notice, the Company has complied with:
   (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
   (ii) sections 674 and 674A of the Act;

d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act; and

e) the potential effect of the issue of the New Shares under the Entitlement Offer (including the Top-Up Facility) on the control of the Company will depend on a number of factors, including the extent to which Eligible Shareholders take up their entitlements under the Entitlement Offer. In the likely event that some Eligible Shareholders do not take up their full entitlement under the Entitlement Offer, or in the case of shareholders who are not Eligible Shareholders, those shareholders' percentage holdings in the Company will be diluted by those other Eligible Shareholders who take up some or all of their entitlement, by Eligible Shareholders who apply under and to whom New Shares are allocated under the Top-Up Facility, and by institutional and wholesale investors who subscribe for New Shares under the Shortfall Offer. However, it is not anticipated that the Offer will have a significant effect on the control of the Company.

END

This announcement is authorised for release by the Board of Directors.

Investor contact
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