



GOLDEN
DRAGON
MINING

Investor Presentation

RIU August 2026



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Value Proposition



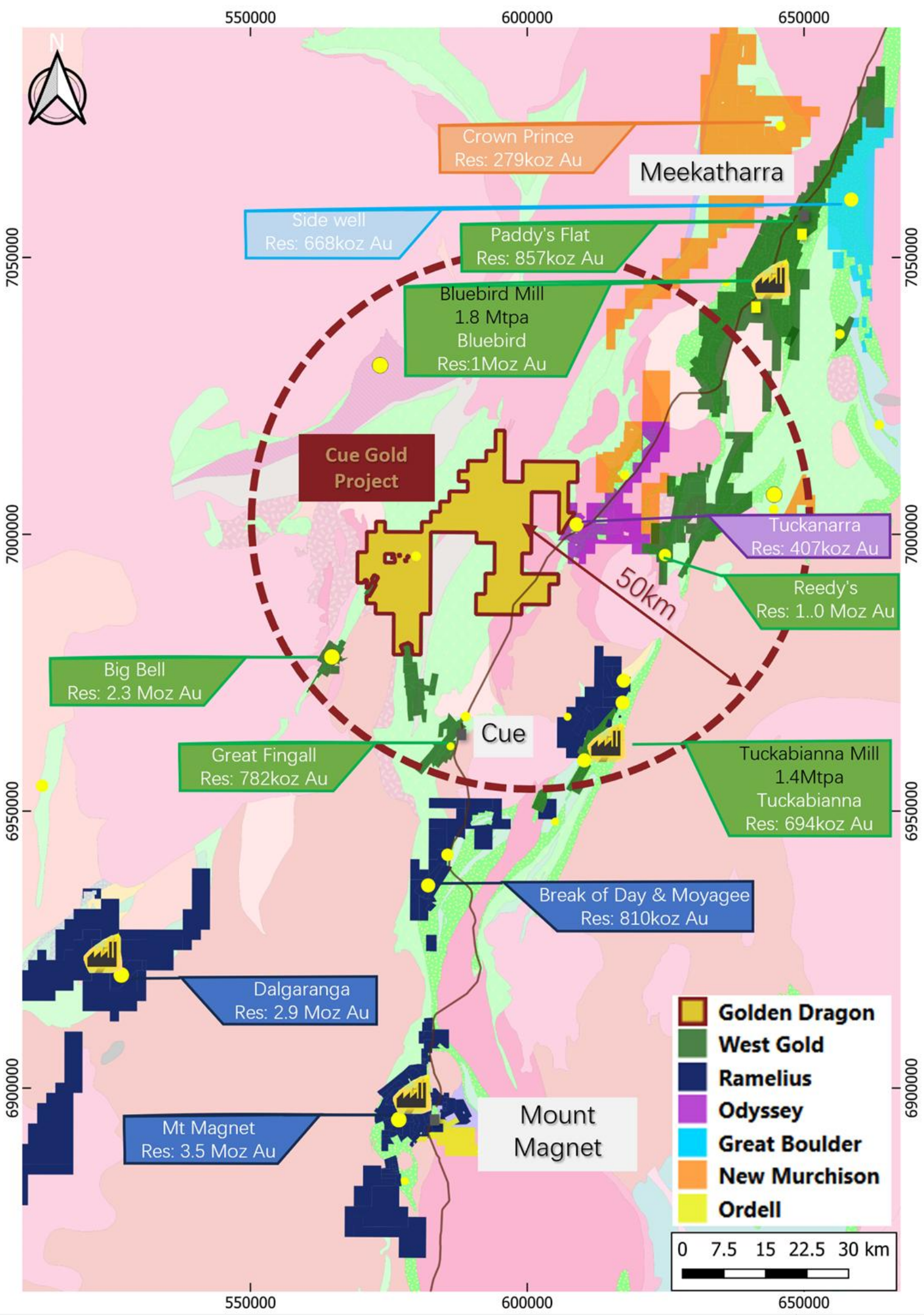
Location, Location, Location.

- Expansive contiguous tenure 600km² in the Murchison
- Along strike from Westgold's Big Bell Mine
- 14 targets defined
- 50km of prospective shear zones to explore



Million-Ounce Neighbours = Billion Market Cap

\$8.6B	Ramelius
\$6.8B	Westgold
\$680M	New Murchison
\$10M	Golden Dragon Mining Room to improve



📍 Tier-1 Neighbourhood

Million-Ounce Neighbours



➤ Directly adjacent to million-ounce producers:

- New application area lies just 1.5 km from Westgold Resources Limited's (ASX: WGX) 2.3 Moz Big Bell Gold Mine¹
- Multiple nearby processing plants with available capacity



➤ Active M&A consolidation in the Murchison region

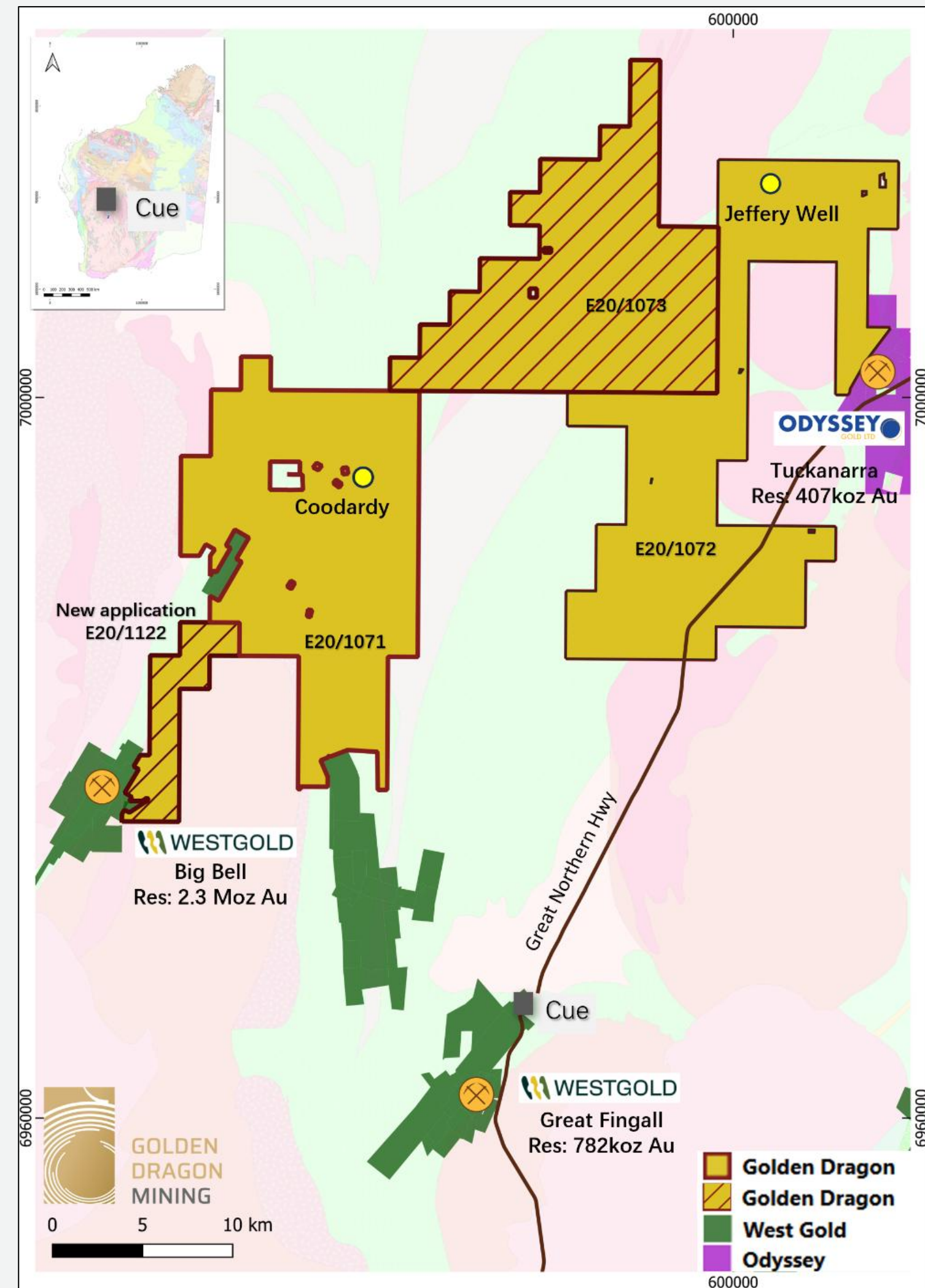
- Ramelius & Spartan
- Westgold-New Murchison Ore purchase agreement (NMG ASX 12 December 2024)
- Westgold Spin-Out Reedy to Valiant (WGX ASX 15 December 2025)
- Westgold Peak Hill to Great Boulder (WGX ASX 4 May 2026)



Who is next in line?



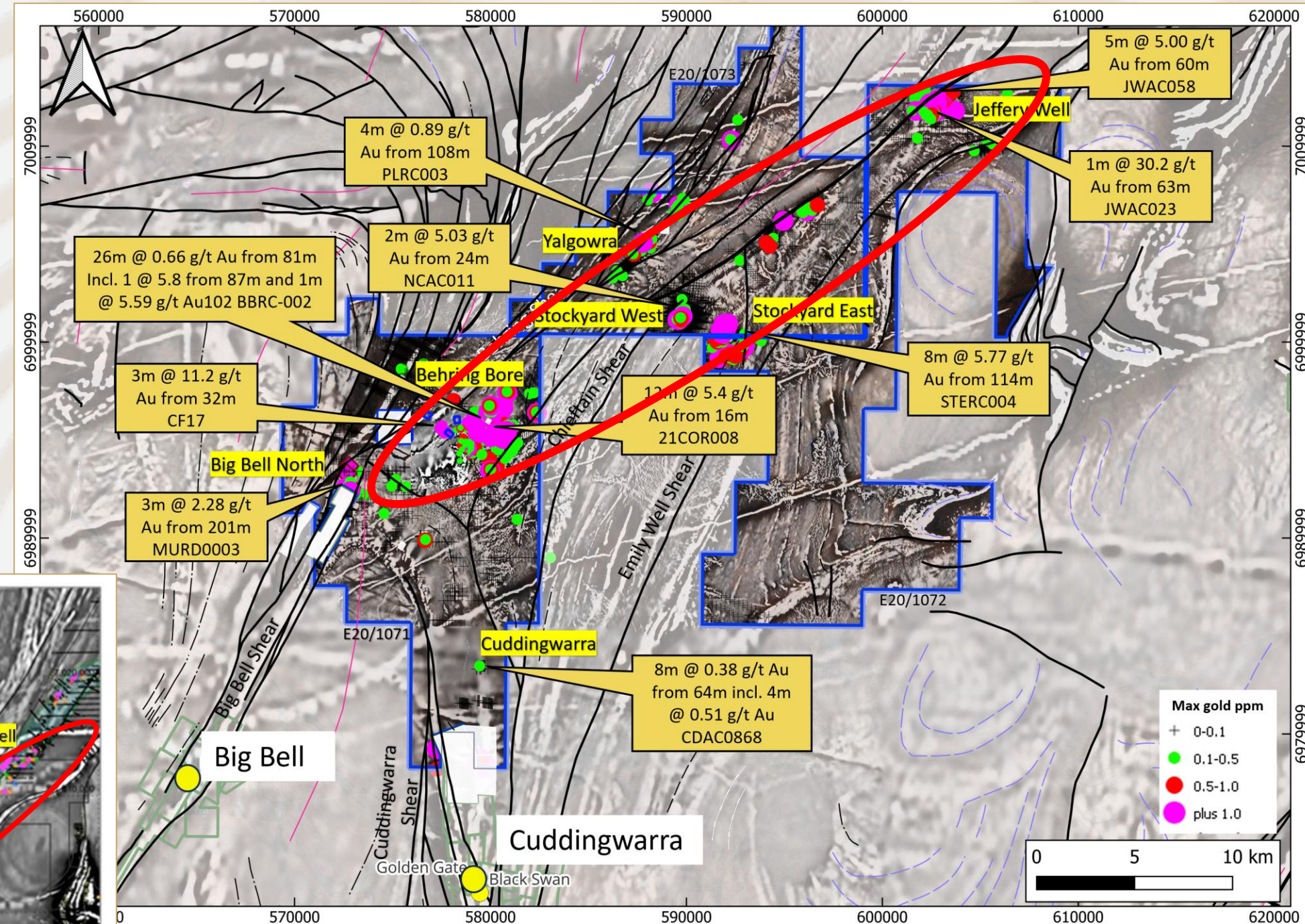
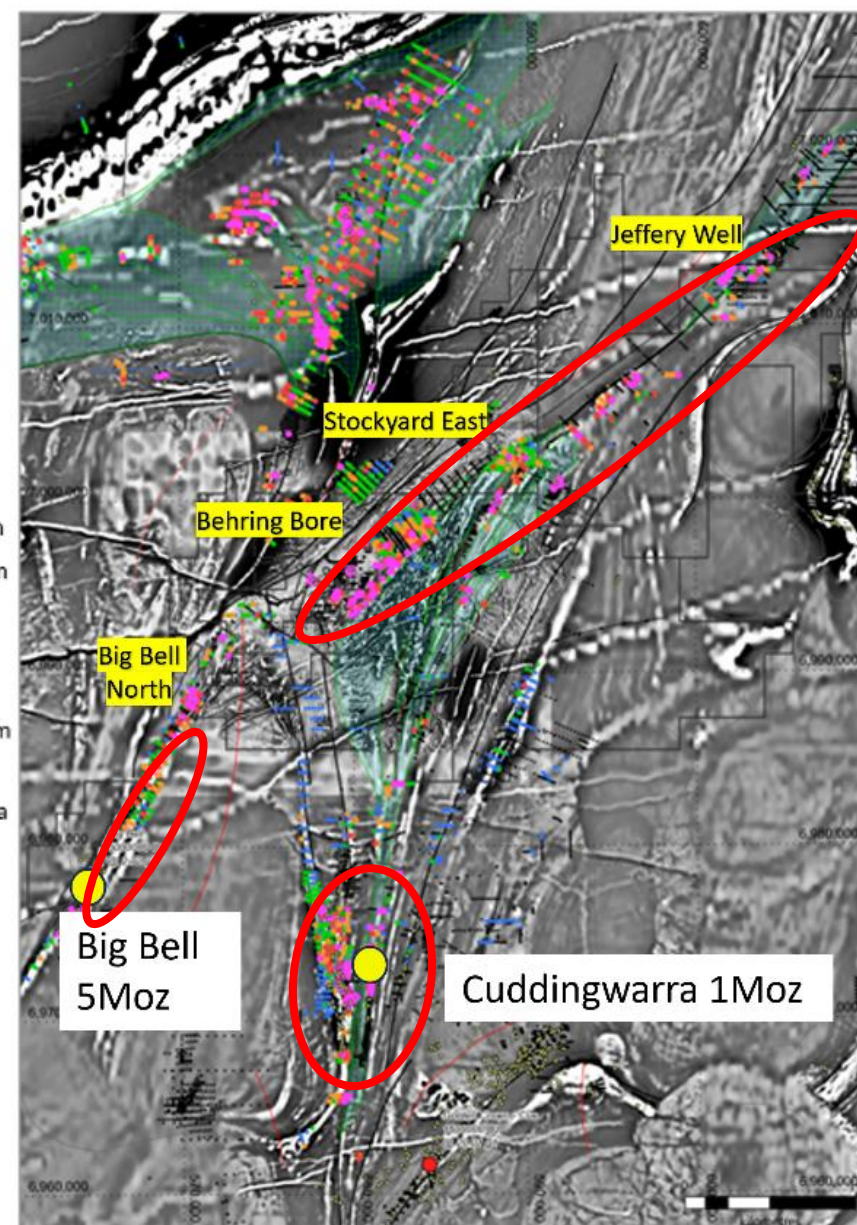
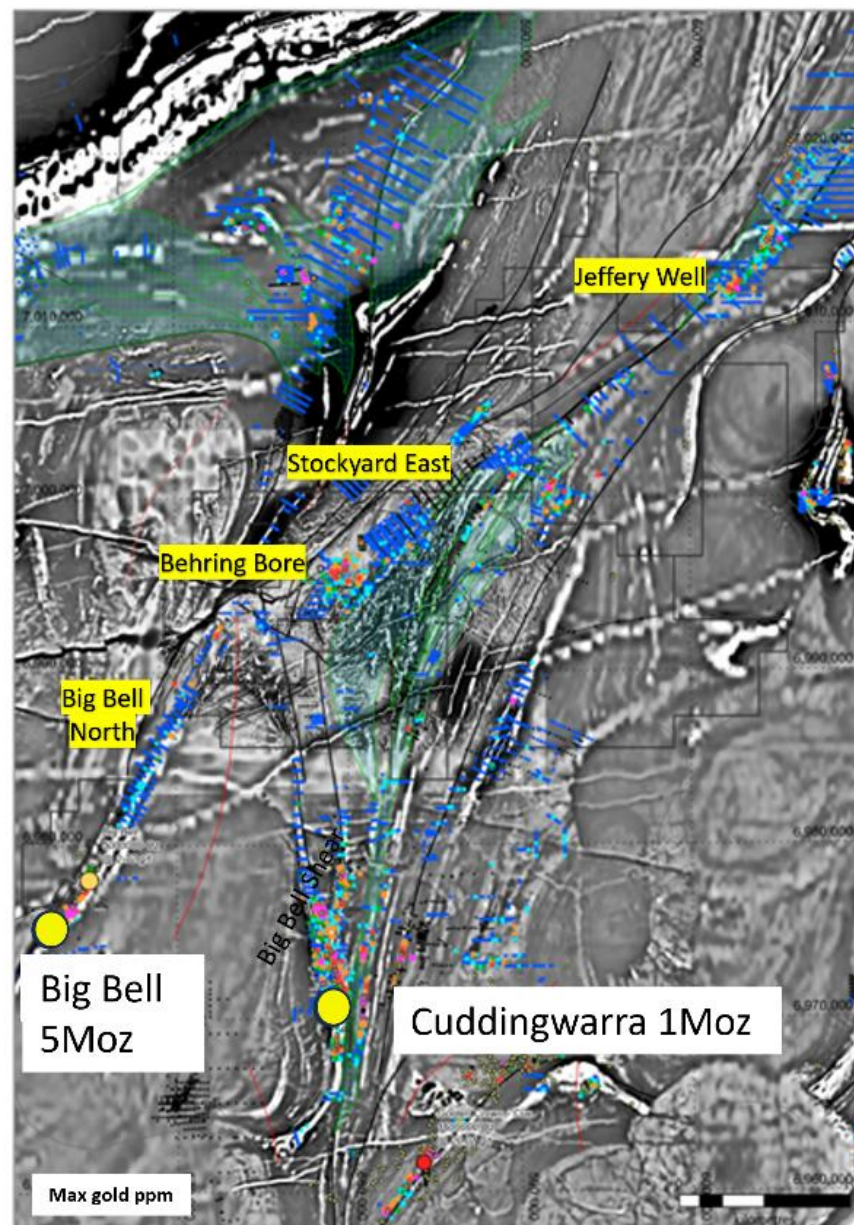
1. Refer to Westgold ASX WGX Resources and Reserve Statement [Mineral Resources and Ore Reserves | Westgold Resources](#)



Big Footprint

Big Deposits

- **Big deposits have Big footprints** like that found at Cuddingwarra and Big Bell deposits

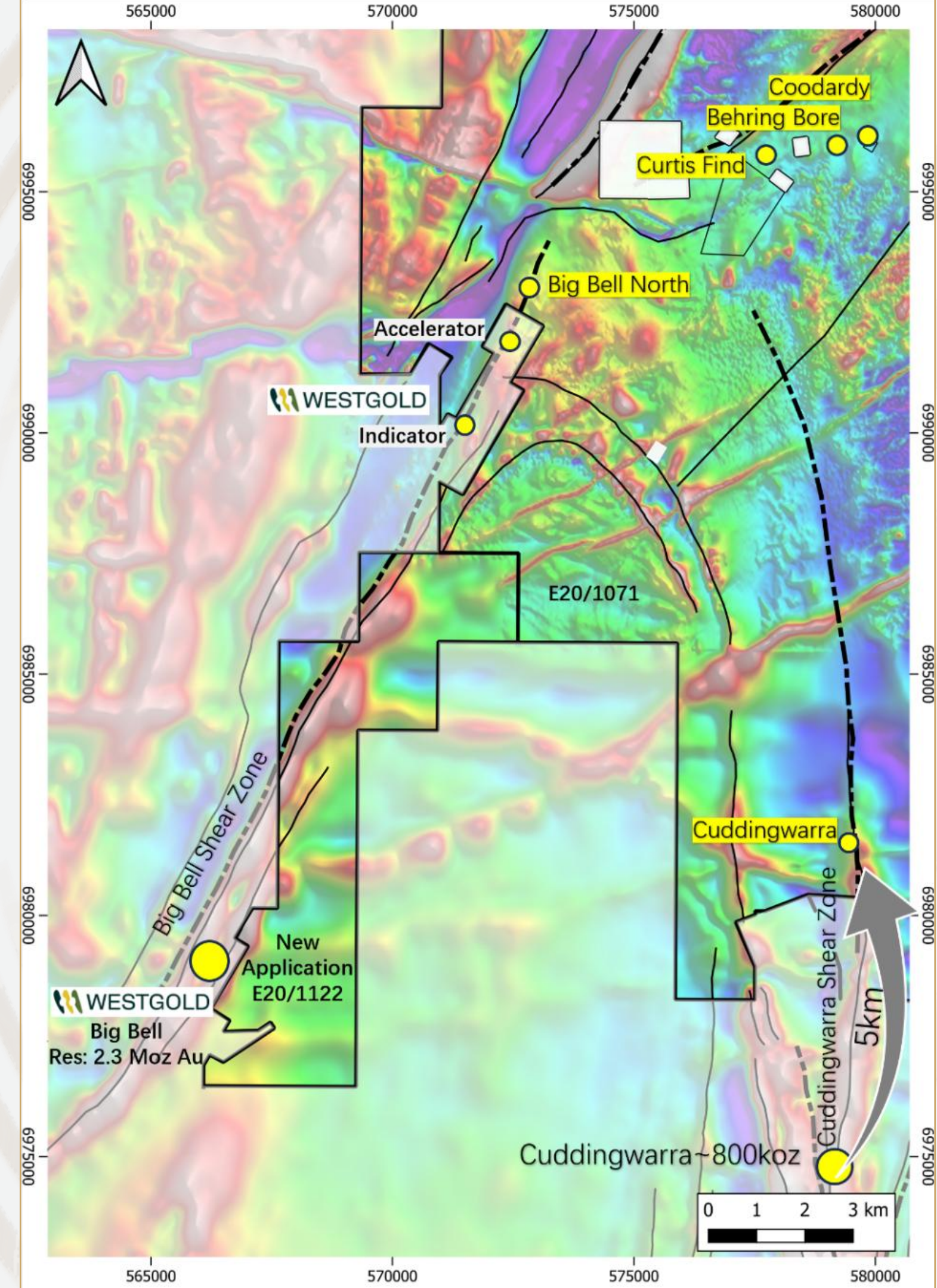


- **Big footprint at BB-Coodardy Area**
- Many of GDR's advanced targets have excellent **gold** arsenic association

📍 Right Ingredients

Multiple Drill-Ready Prospects

- **Behring Bore-Coodardy**
- **Cluster of Prospects**
- **Proximal to second order structures**
- **Gold close to surface**
- **Camp scale potential**
- **Focus for GDR since IPO**
- **Three successful RC programs complete in the first six months**
- **New application, New targets**

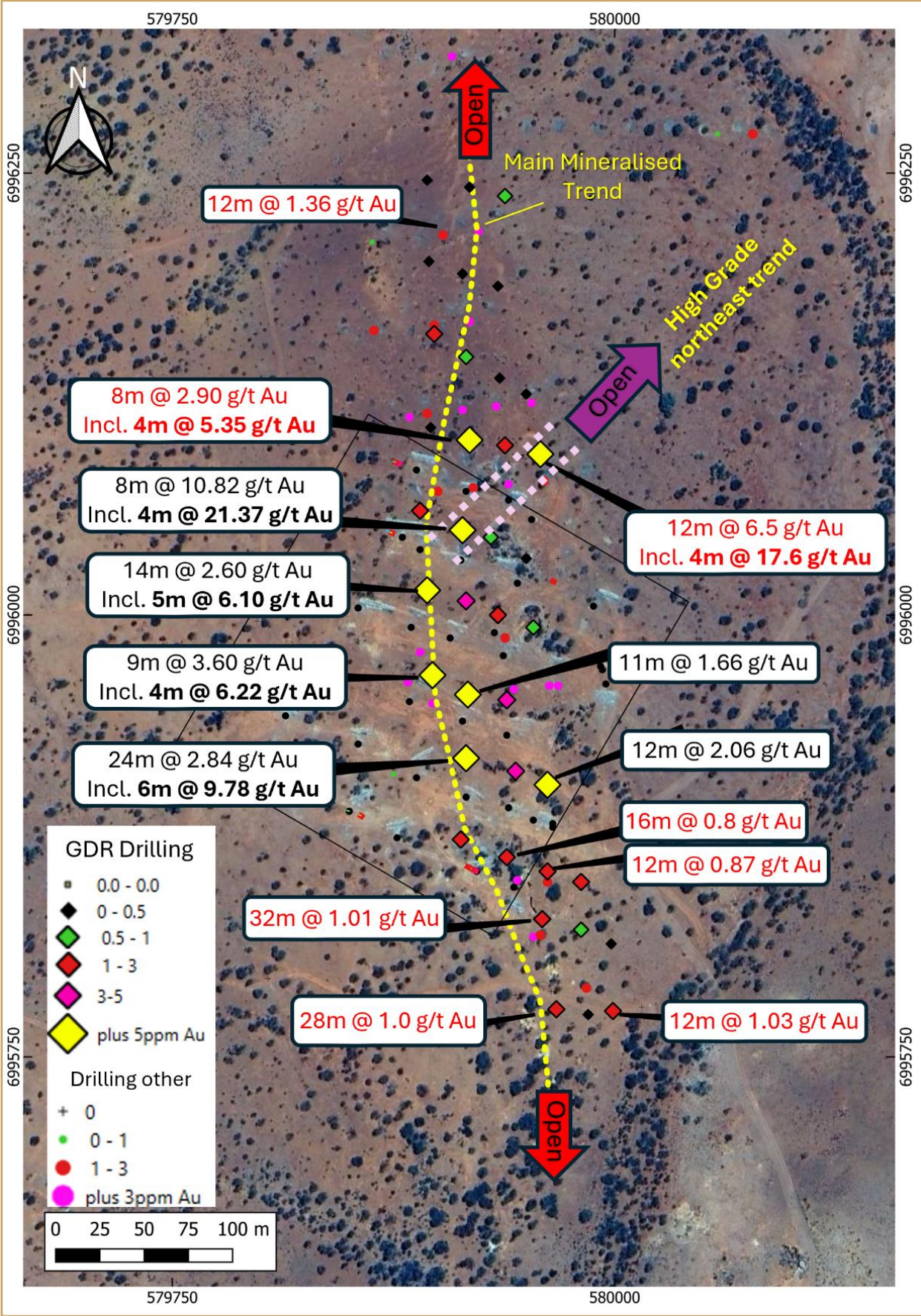
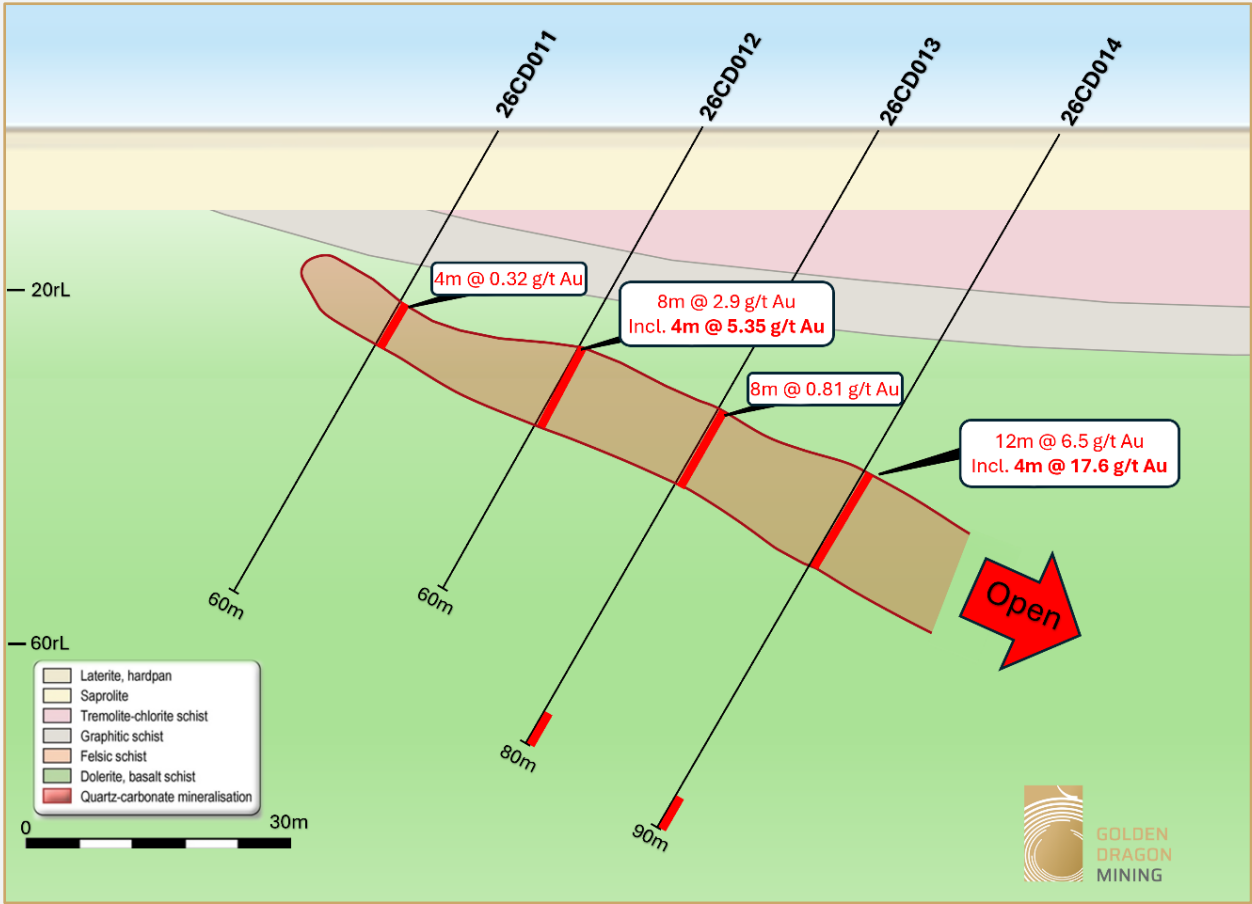


Coodardy

High-Grade Intersected in Newly Identified Orientation

Standout high-grade intersections:

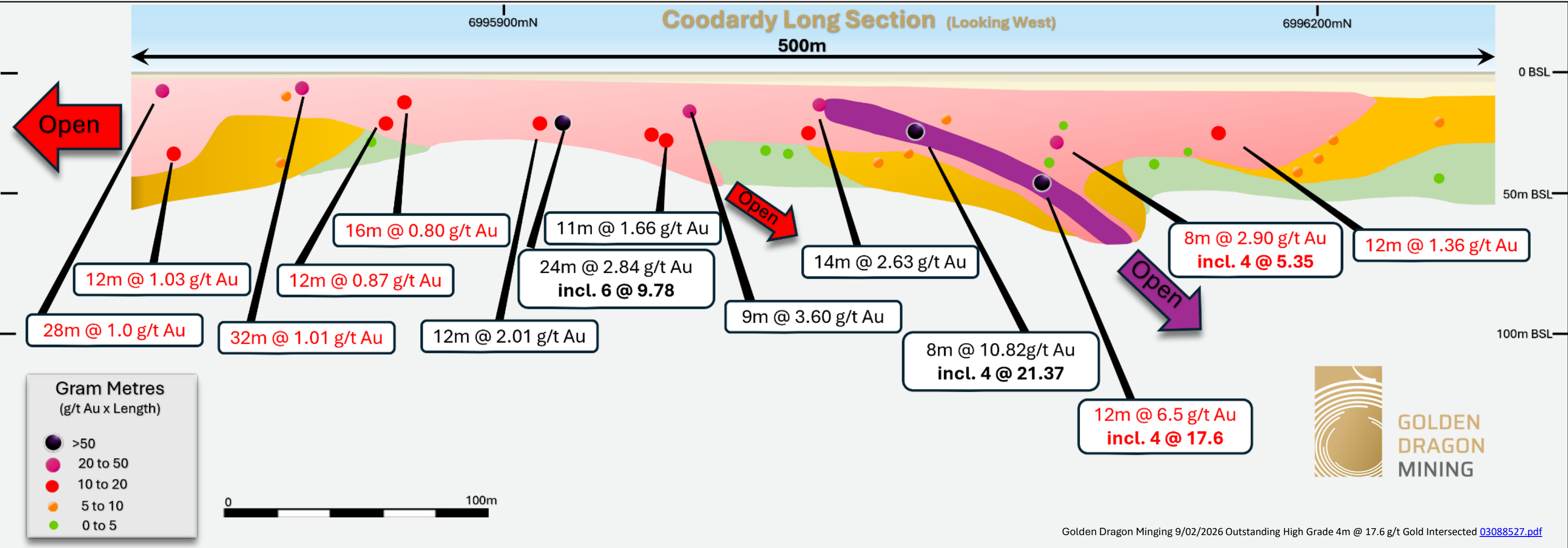
- **12m @ 6.50 g/t Au** including **4m @ 17.60 g/t Au** (26CD014)
- **8m @ 10.82 g/t Au** including **4m @ 21.37 g/t Au** (25CD011)
- **24m @ 2.84 g/t Au** including **6m @ 9.78 g/t Au** (25CD001)



Coodardy

500 metres of Shallow Gold Mineralisation and Growing

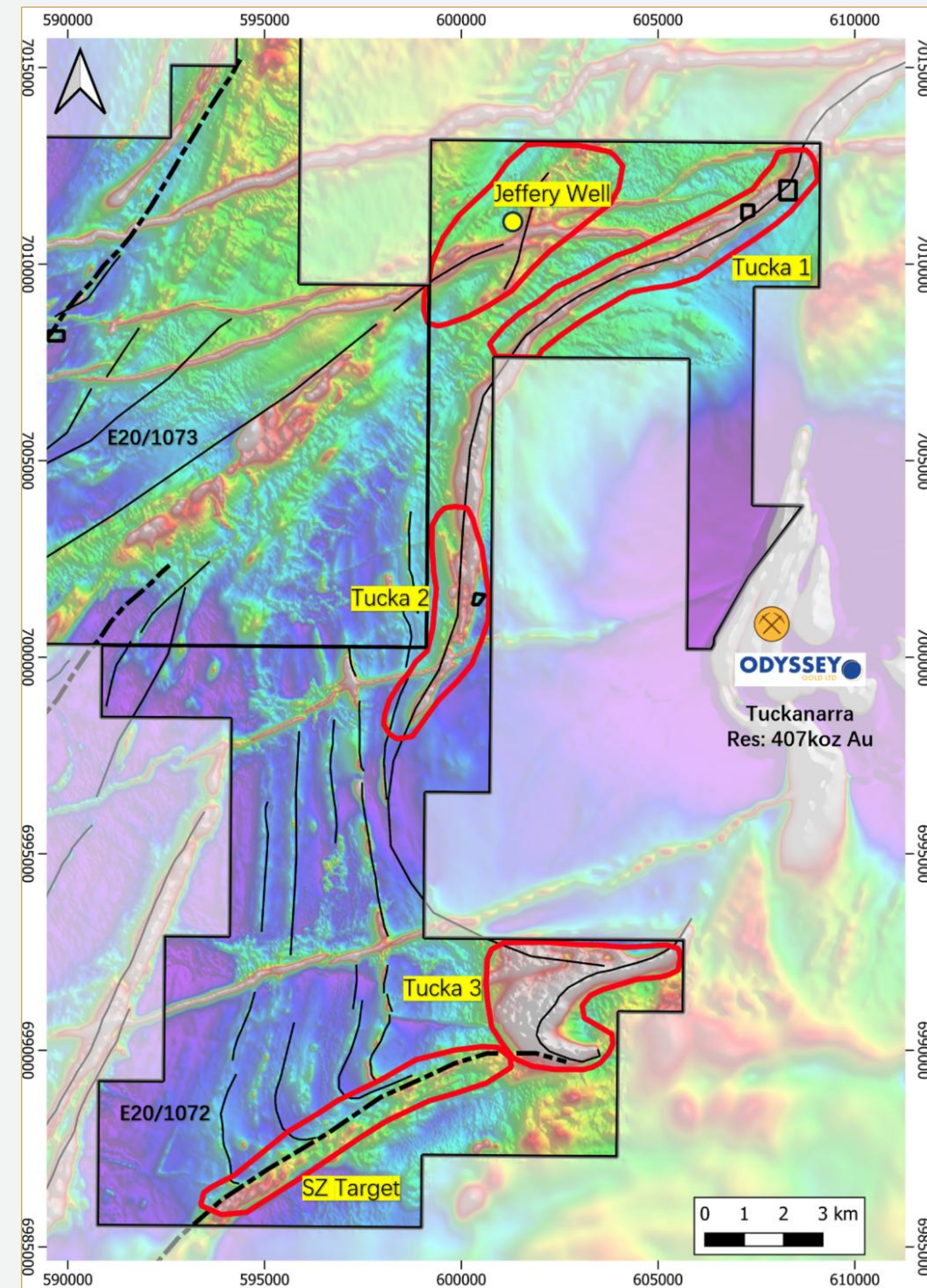
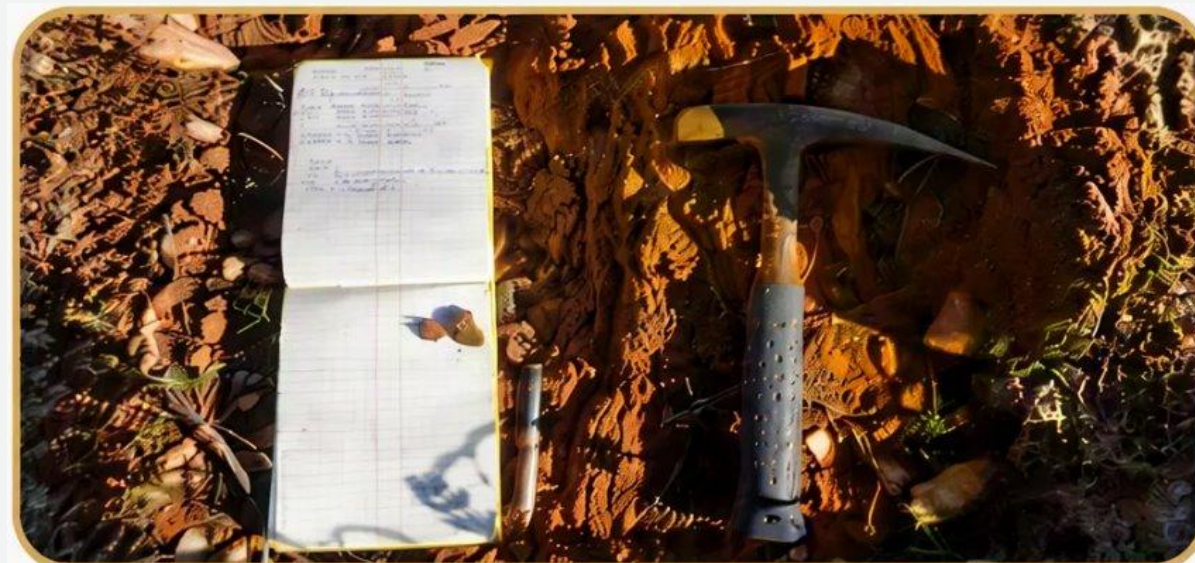
- Shallow High Grade (under 50m), **potential for resource definition and open pit development**
- Mineralisation remains open along strike and at depth
- Clear potential for further growth and continued expansion of the mineralised envelope



📍 Next Drill-Ready Prospect

Tenement E20/1072 Now Granted

- Tenement E20/1072 now granted provides access to ~**211 km²** of highly prospective exploration ground
- **Five** regional-scale targets identified
- **Jeffrey Well** drill ready prospect.
- **Three targets** are considered analogous to Odyssey Gold's Tuckanarra deposits (**Tucka 1–3**)
- One is associated with regional-scale shear zone (SZ Target)
- Reconnaissance of targets underway



Jeffery Well

Next Drill-Ready Prospect

In 2010–2011, Alchemy completed two AC drill programs comprising 77 holes for 7,131 m (**No Drilling Since**)

Presence of a regionally anomalous structural corridor over **1km** with gold values greater than **1.0 g/t Au**

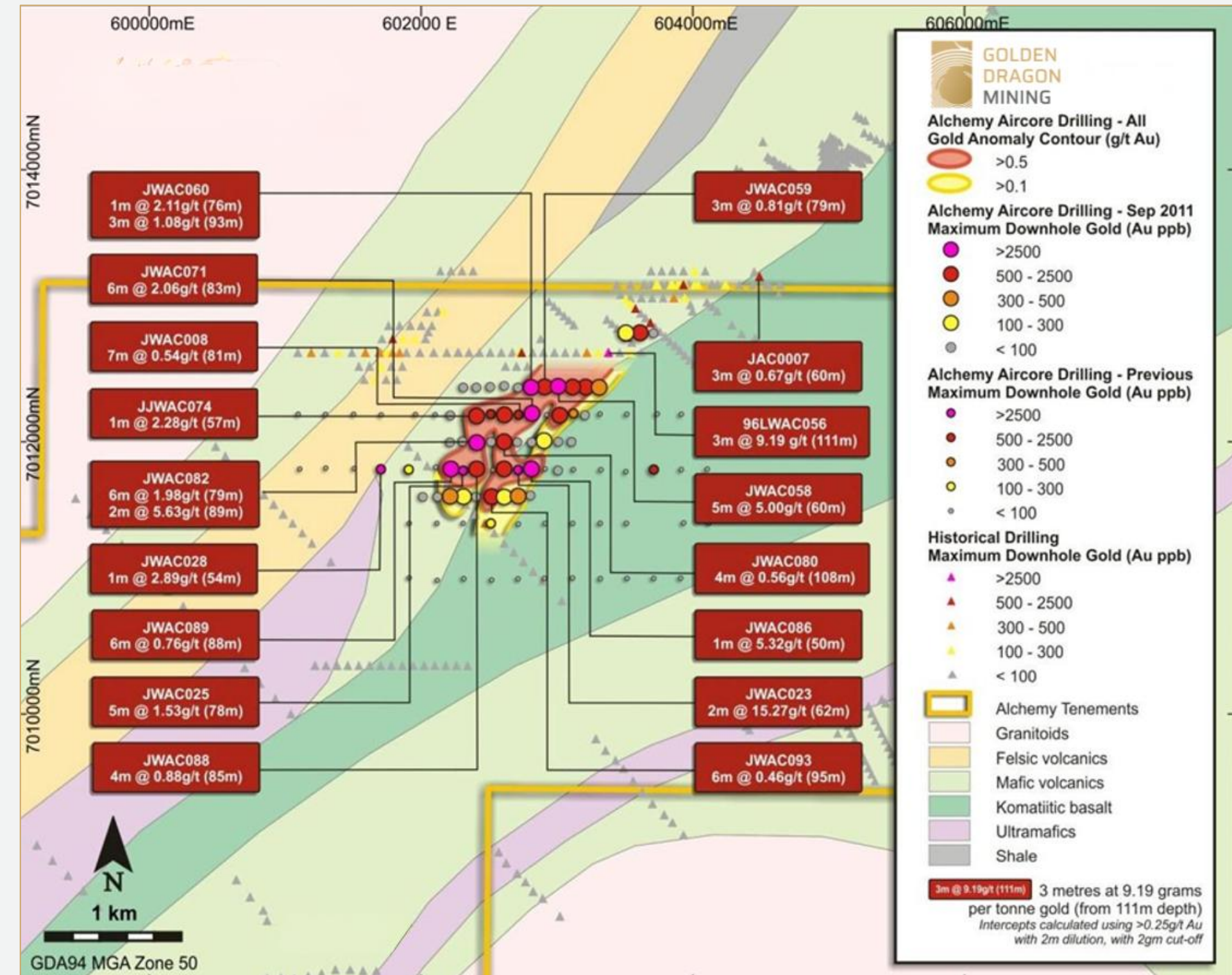
Standout intersections:

5m @ 5.0 g/t Au from 60m (JWAC058)

5m @ 2.31 g/t Au from 79m and **2m @ 5.6 g/t Au** from 82m (JWAC082)

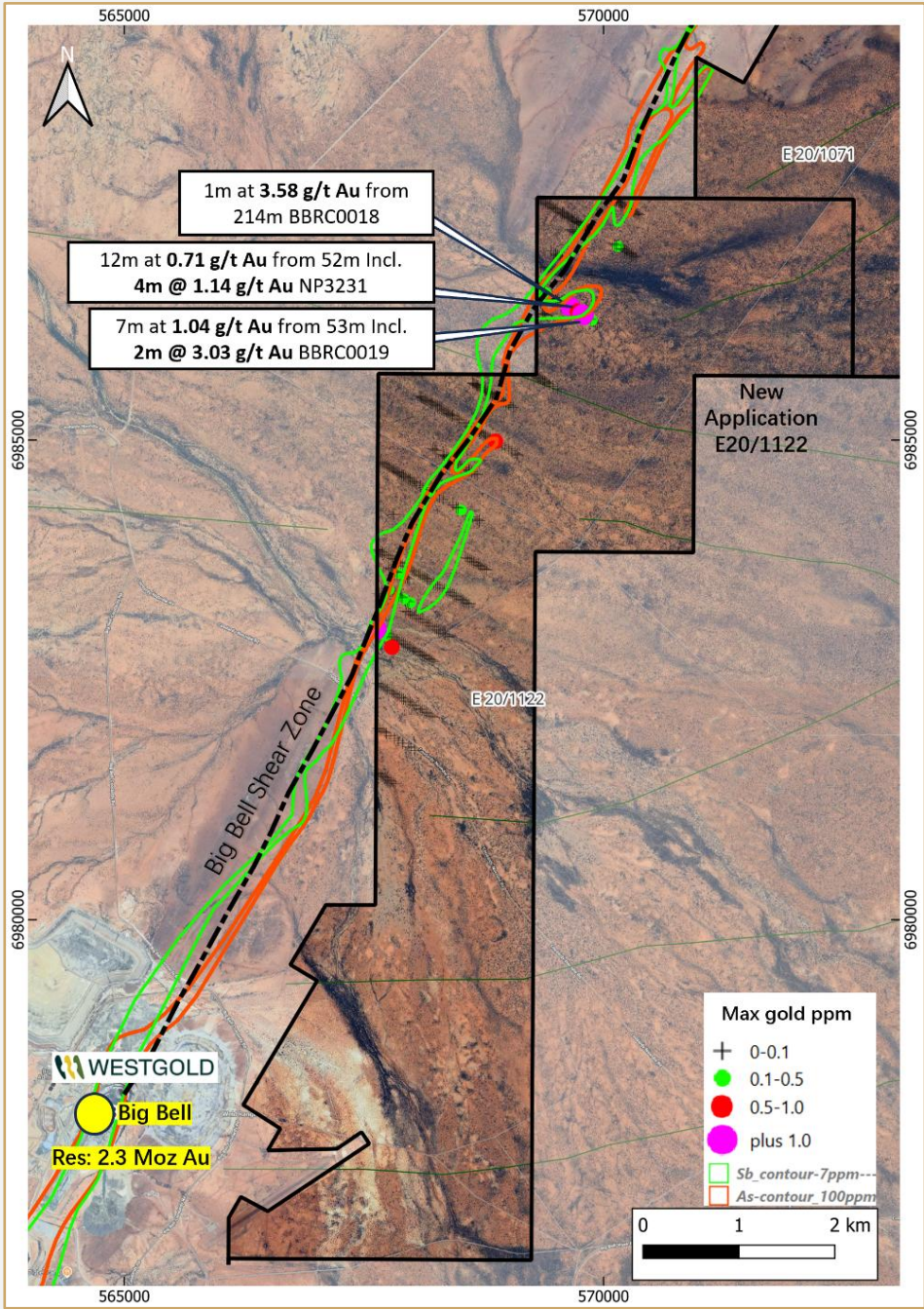
1m @ 30.2 g/t Au from 63m (JWAC023)

Tenement E20/1072 recently granted now allowing access, heritage survey next step prior to drill testing



Big Bell Shear

New tenement New Prospect



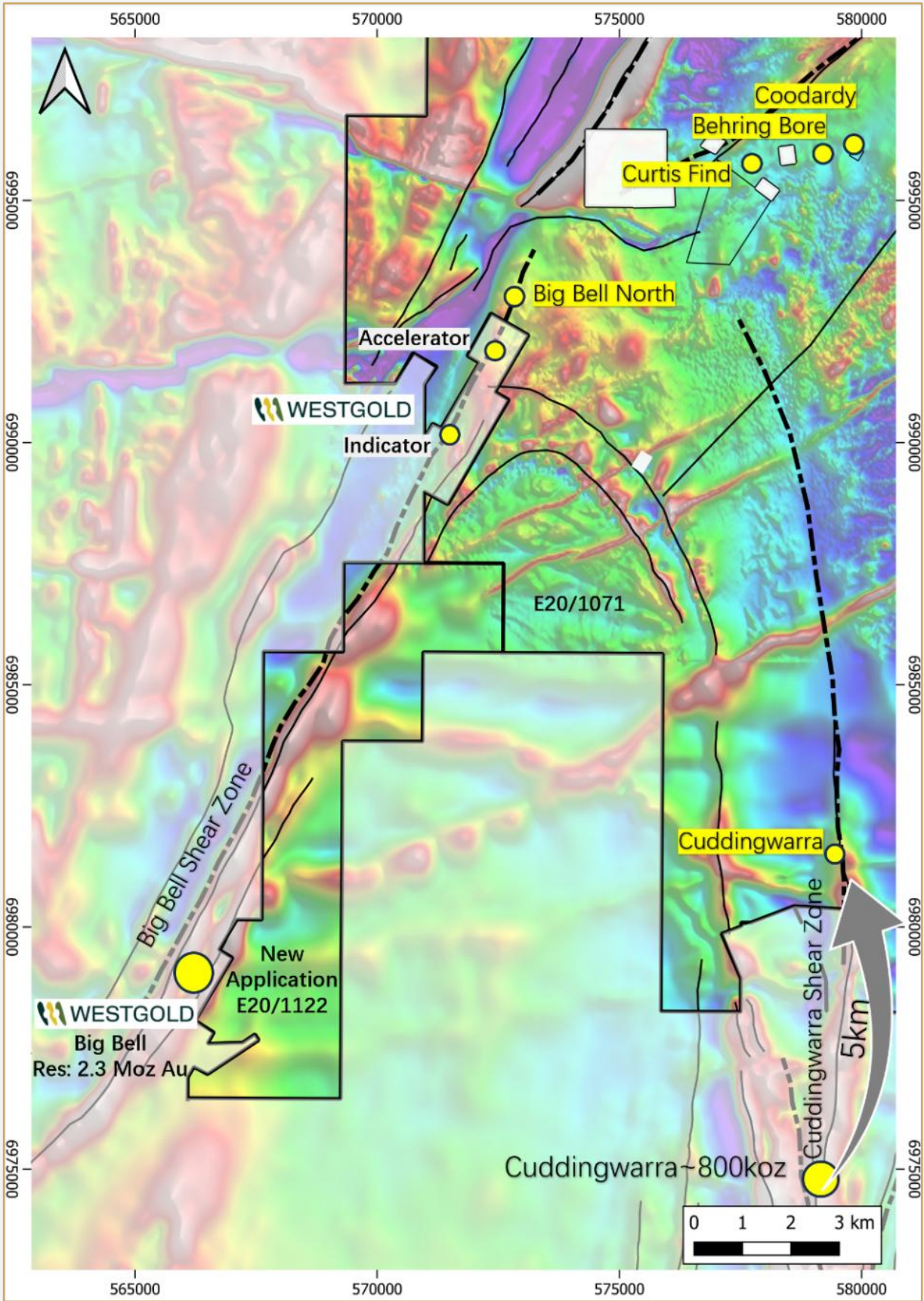
6.5 km of additional Big Bell Shear Zone (BBSZ) strike exposure, covering ~28 km².

Strategically located just 1.5 km from the 2.3 Moz Big Bell Gold Mine.

130 m-wide gold-anomalous zone identified by previous wide-spaced drilling, including:

- 12 m @ 0.71 g/t Au from 52 m, including 4 m @ 1.14 g/t Au (NP3231).

Favourable geological setting: gold mineralisation is associated with the BBSZ within a magnetic high, coincident with arsenic-antimony (As-Sb) anomalism—a compelling geochemical and geophysical signature for further exploration

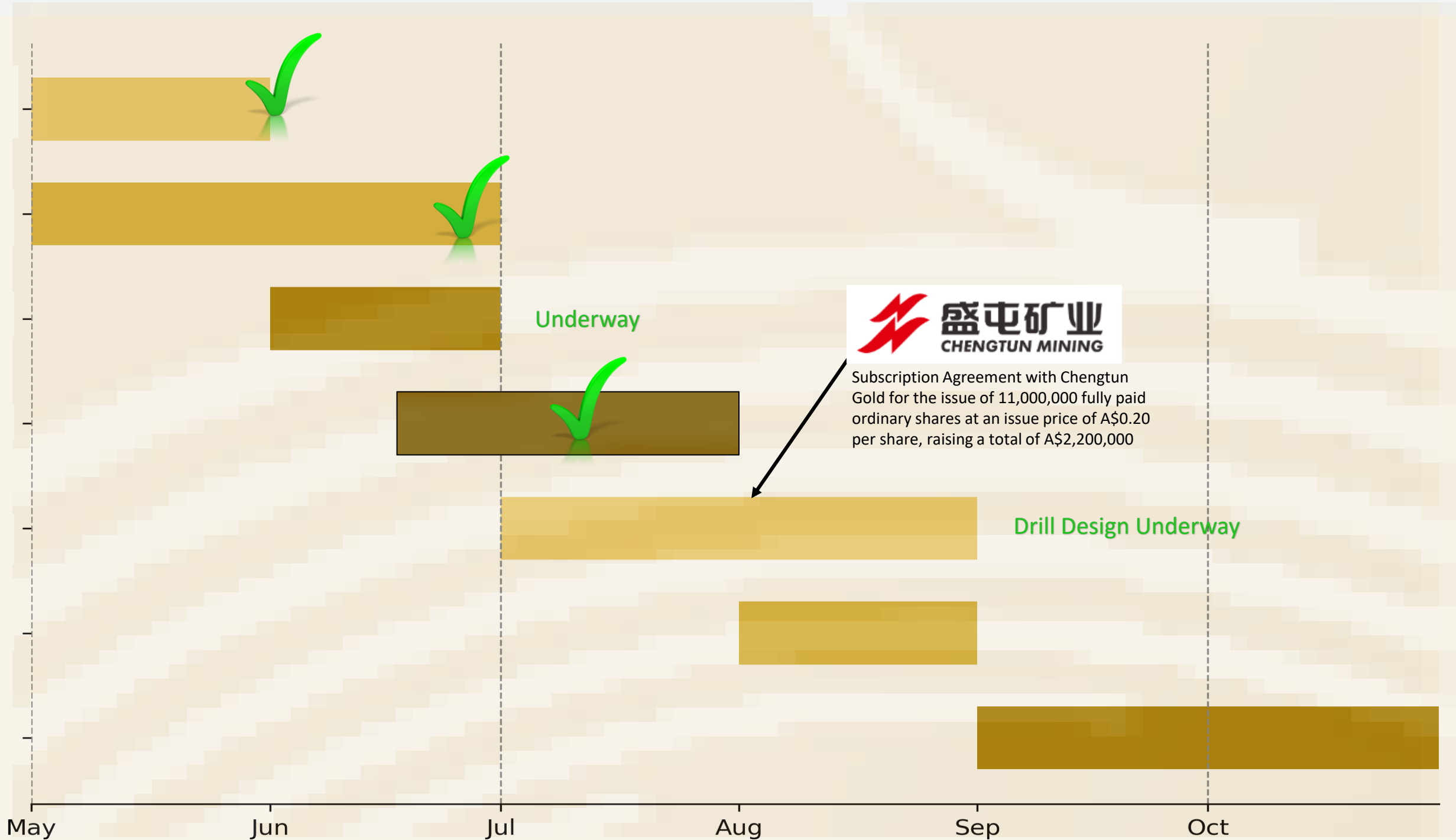


What's Next



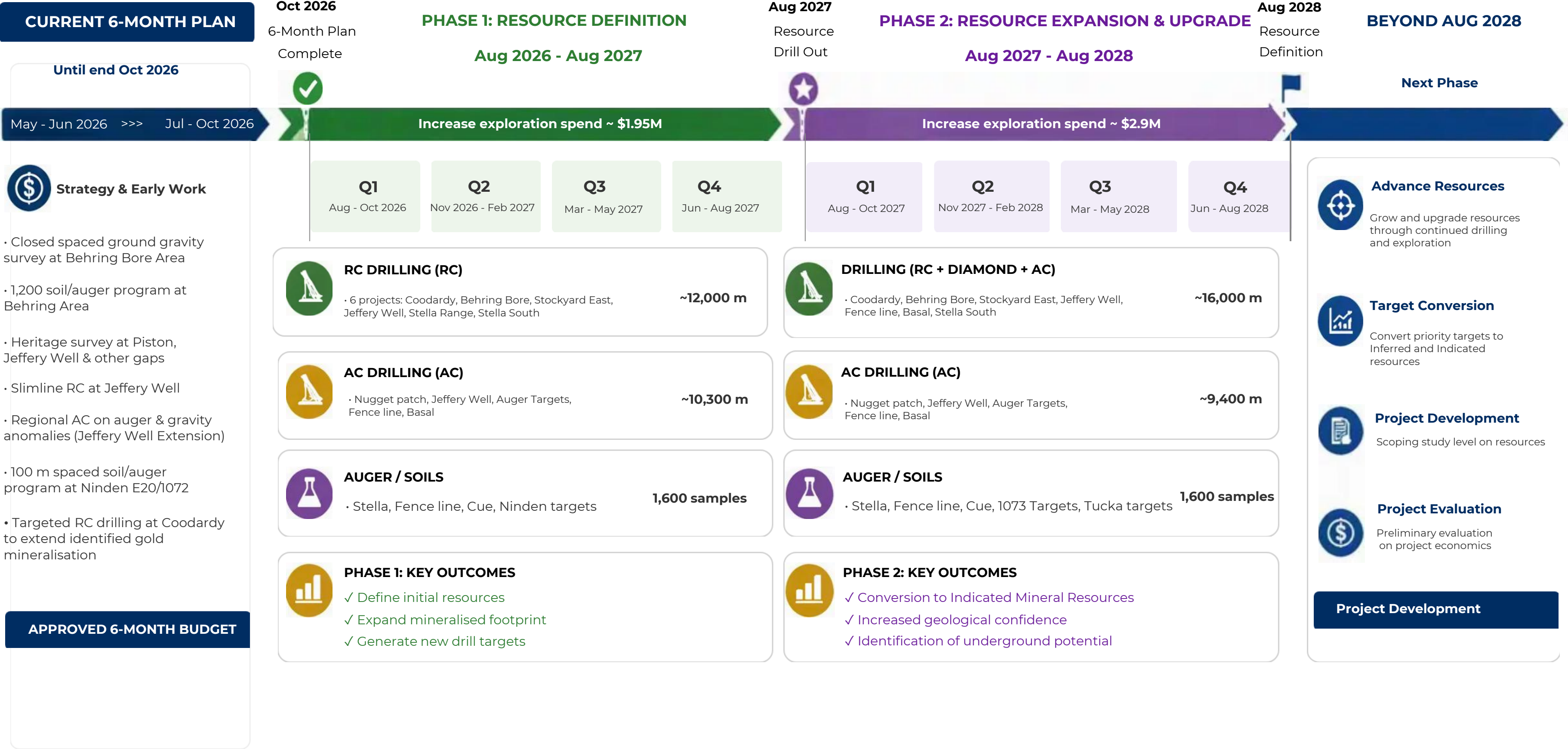
- Closed spaced Ground Gravity survey at Coodardy-Behring Bore Area
- Extensive ~1200 auger program at the larger Coodardy-Behring Area
- Heritage surveys at Behring Area and Jeffery Well.
- Slimline RC at Coodardy
- Regional Aircore on Auger and Gravity anomalies
- Auger surveys over Regional Targets on E20/1072
- Follow-up RC at Coodardy and Jeffery Well

6 Month Pipeline On Track with New Investment



What's Next

New Investment Fast-Tracks Pathway to Resources



CORPORATE SNAPSHOT

55.29M

SHARES ON ISSUE

\$0.19

SHARE PRICE

\$10.2M

MARKET CAP

\$4.8M

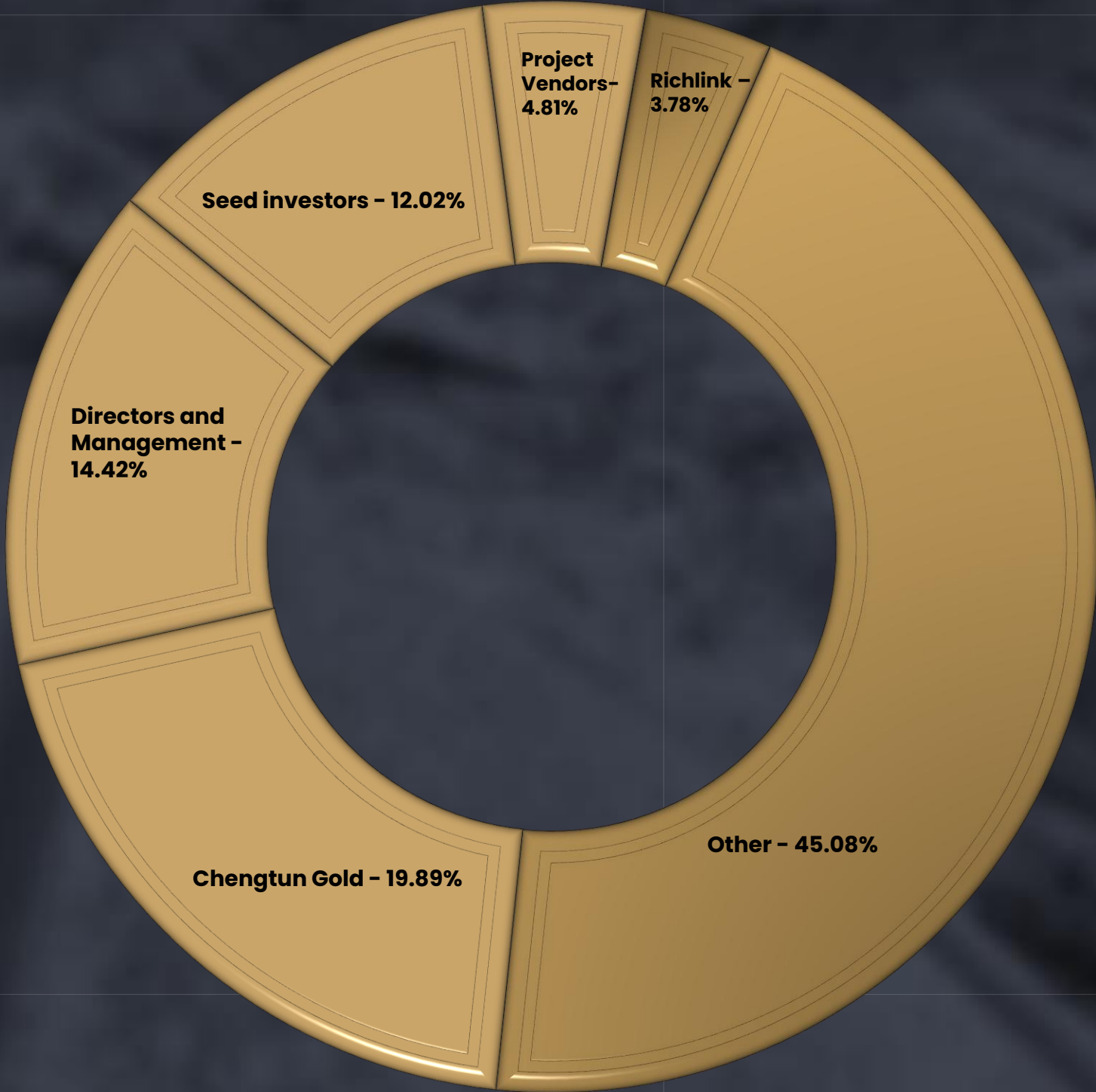
CASH

\$5.45M

ENTERPRISE VALUE

15.5M

OPTIONS



Leadership Team

Experienced leadership with a track record in resource development, discovery and capital markets.

**Rhoderick
Grivas**

Non-Executive Chairperson

Experienced mining executive with more than 35 years' experience across the mineral industry, including WA gold.

**Simon
Buswell-Smith**

Managing Director

Geologist with more than 18 years' mining and exploration experience, including project evaluation, resource estimation and open-pit mining.

**Francesco
Cannavo**

Non-Executive Director

Public company director and entrepreneur with mining, capital raising and investment experience.

**Sam
Zheng**

Non-Executive Director

Asset manager with mining-sector investment and capital markets experience.

**Sharon
Lu**

Non-Executive Director

An Accomplished mining executive and corporate finance professional with more than 10 years international experience across the mining, metals and new energy sector.

Company Summary



Location

- Right Rocks in the Murchison surrounded by billion-dollar market cap gold producers



Resource Potential

- Recent Drilling at Coodardy showing open pit potential



Strategic Opportunity

- Project near Westgold's operations
- Potential for operational synergies and long-term expansion



Momentum in Gold Market

- 8 months since listing
- 4 successful drill programs complete
- Excellent runway of upcoming news from active exploration





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www.goldendragonmining.com.au

Contact us

Simon Buswell-Smith

- +61 422 960 677
- Sbuswell@goldendragonmining.com.au

Francesco Cannavo

- +61 408 888 781

Sam Zheng

- +61 424 527 474
- sam.zheng@richlink.com.au
- Wechat (微信) : SAMZZ2022

References to Previous Announcements

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Lead Manager: Ben Faulkner

- Sanlam Private Wealth
- +61 402 298 030
- ben.faulkner@privatewealth.sanlam.com.au