24 August 2026

ASX Release

Symal delivers record earnings and growth

FY26 Highlights

- Safety – TRIFR of 1.4 and zero LTI in FY26
- Revenue of $1.14 billion, up 28.0% vs pcp[1]; first time above $1 billion
- Normalised[2] EBITDA of $124.3 million, up 17.2% vs pcp; above guidance midpoint
- Normalised NPAT of $49.0 million, up 7.4% vs pcp
- Normalised basic EPS of 20.6 cents per share
- Net debt position of $51.4 million as at 30 June 2026[3]
- Net leverage ratio of 0.4x[3]
- Four strategic acquisitions completed; Locale, McFadyen, Timms and L&D, and Davison
- Announced the acquisition of Shamrock Civil[4]
- WIH of $1.9 billion as at 30 June 2026[5]
- Declared fully franked final dividend of 4.9 cps. Implementing dividend reinvestment plan
- Provide FY27 normalised EBITDA guidance of $153 million to $163 million[6]
- Webinar 9am AEST tomorrow, Tuesday 25 August 2026 (register here)

Symal Group Limited (**ASX: SYL**) ("the Company", "Group" or "Symal") today released its full year results for the period ended 30 June 2026 ("FY26").

Commenting on the results, Founder and Group Managing Director, Joe Bartolo said:

"FY26 was a year of delivering on our commitments and strengthening our platform for the next phase of growth. We delivered record performance, expanded our geographic footprint, and further diversified and strengthened our position across key end markets including defence, utilities and digital infrastructure. All while maintaining the founder-led, self-performing identity that makes Symal unique.

Despite four successful acquisitions, with a fifth announced recently, the majority of our growth still came organically from work our existing teams won and delivered. We did it safer than ever, on program, and to the highest standards. As a result, clients continue to come back to Symal.

[1] Prior corresponding period.

[2] FY26 normalisations include costs associated with M&A activities and other non-recurring items. Refer to "Statutory to normalised results reconciliation" in the Appendix of the accompanying results presentation for detail.

[3] Excludes lease liabilities. Leverage ratio calculated as Nebt debt / Normalised EBITDA. Leverage ratio including leases 1.0x.

[4] Subject to closing conditions. ACCC approval received on 22 July 2026. Completion expected Q1 FY27.

[5] Includes work-in-hand (WIH) secured in the announced acquisition of Shamrock Civil.

[6] Includes EBITDA guidance includes assumed pro-rata contribution from Shamrock Civil based on proforma $16m per annum EBITDA estimate provided in announcement of acquisition.

Our business and our work-in-hand is more diverse than ever. Our reach spans more locations, our work crosses more sectors, our client base continues to deepen, and this reduces concentration risk and makes Symal stronger and less reliant on any one sector or market.

As we finish FY26, we look back with pride on what we have achieved. As we start a new year, we look forward with optimism. We have a strong balance sheet to support strategic growth, a deeper and more diverse pipeline of work-in-hand, a committed and engaged team that keeps backing each other, and above all a will to win."

Summary financial performance

Symal delivered normalised revenue of $1.135 billion in FY26 which was 25.9% higher than pcp (FY25: $901.7 million), and the first time the Company exceeded $1 billion in revenue. Normalised EBITDA was $124.3 million, up 17.2% versus the pcp (FY25: $106.1 million) and included 10.4% organic growth. This was in the upper half of the guidance range of $120 million to $126 million. Normalised NPAT was $49.0 million, up 7.4% versus pcp (FY25: $45.7 million). This equated to normalised basic earnings per share of 20.6 cents.

On a statutory basis, FY26 revenue was $1.138 billion, up 28.0% on the pcp, EBITDA was $108.4 million, up 19.2% and NPAT was $42.7 million, up 19.1%. This equated to basic earnings per share of 18.0 cents.

Operating cash flow for FY26 was $79.9 million. Cash on hand as at 30 June 2026 was 81.6 million. Gross debt was $203.2 million including lease liabilities of $70.3 million, with a net debt position of $51.4 million ($121.6 million including leases). Capital expenditure totalled $75.4 million and $81.5 million was invested in four business acquisitions completed during the year. Net leverage was 0.4x normalised EBITDA (excluding lease liabilities). Symal had $258.5 million of available liquidity at 30 June, $81.6 million in cash and $176.9 million in available undrawn facilities that can be drawn as cash.

In line with Symal's stated dividend policy of 30% to 50% of NPAT, the Board of Directors has declared a final dividend for financial year 2026 of 4.9 cents per share, fully franked, with a record date of 4 September 2026 and a payment date of 2 October 2026. Together with the interim dividend of 3.3 cents per share paid on 2 April 2026, this takes FY26 dividends to 8.2 cents per share fully franked. The Board has also approved the commencement of our dividend reinvestment plan in conjunction with payment of the FY26 final dividend.

Operational overview

- **Safety:** Symal delivered an exceptional safety performance in FY26, reflected by a record low TRIFR of 1.4 and an LTIFR of zero at 30 June 2026. Symal's TRIFR remains significantly below the industry average. Sending our people home safe matters.

- **Work-in-hand:** Secured work-in-hand was approximately $1.9 billion[7] at 30 June 2026, an increase of approximately 8% on the $1.76 billion reported at 30 June 2025. Work-in-hand is a point in time measure and can move materially period to period depending on the timing of project awards.

- **Acquisitions:** Symal completed four acquisitions during FY26; Locale Civil in August 2025, McFadyen Group in October 2025, Timms Group and L&D Contracting and an

[7] Includes work-in-hand (WIH) secured in the announced acquisition of Shamrock Civil.

80% interest in Davison Earthmovers in March 2026. In June 2026 the Group entered into a conditional contract to acquire Shamrock Civil, a founder-led self-performing contractor headquartered in Queensland servicing the defence, resources, utilities and infrastructure markets. Integration across all acquisitions is generally in line with expectations on key items. Further integration updates are contained in the accompanying results presentation.

- **Funding:** In December 2025, Symal established $300 million of new revolving corporate debt and bank guarantee facilities, providing a sustainable funding platform, simplified terms and improved headroom under key financial covenants. In addition to the increase in bank guarantee facilities, the Group also increased its performance bonding facility from $50 million to $100 million, leaving ample room for growth.

Notable operational highlights

Symal works on more than 200 projects at any one time, with the average project size being under $20 million. A selection of operational highlights from FY26 are below.

Infrastructure

- EBTA[8] progressed beyond 70% completion achieving a number of key milestones.
- Completed Pakenham Roads Upgrade Work Package 3.
- Converted and commenced work on the Ballan Road Upgrade $62.6 million.
- Secured the Development Phase (ECI) of the Princes Freeway and Werribee Road Interchange Upgrade for circa $100 million.
- Added an additional $30 million works package at Moonee Valley Racecourse.
- Secured $15 million Monash University Berwick subdivision project.
- Delivered a 12-month infrastructure program for Aurizon Rail's Gillman Freight Terminal Redevelopment in South Australia.
- Commenced works to construct the taxiway and linking roads for the aeromedical facility at the Brisbane Airport.
- $32 million Cedar Party Creek Bridge Replacement in NSW.
- $85 million Chisholm Road Prison Project.
- Awarded Casey Hospital Emergency Department Expansion project.
- Completed numerous sporting facilities including the Kennedy Community Centre and Rugby Victoria Centre of Excellent in Melbourne.
- Delivered the Reedy Creek Bridge and Car Park in Queensland.

Energy and resources

- Commenced early works on Gawara Baya Windfarm.
- Completed Goorambat Eastern Terminal Station and Pine Lodge Terminal Station, Maryvale Solar Farm and Quorn Park Hybrid Project in NSW and the Terang BESS and Substation in Victoria.
- Completed early works and civil balance of plant at Melbourne Renewable Energy Hub.
- Secured NSW solar and BESS project for $70 million.
- Won a further $70 million of BESS projects - Elaine, Tomago and Golden Plains.
- Awarded $50 million packages on Smoky Creek Solar Farm.
- Searo awarded first-utility scale solar farm, Fulham Solar Farm and BESS.
- Searo secured national EV infrastructure works totalling more than $30 million.

[8] Eastern Bourke to Tram Alliance.

- Commenced civil works on the HumeLink West Substation in NSW.
- Started works on the Salisbury Bioenergy Plant in South Australia.

Utilities

- Secured $20 million Barwon Water wastewater facility.
- Expanded Locale into new regional depots and secured emergency call-out and fault response contract across PNS[9] network driving higher results than acquisition base case.

Digital infrastructure

- Added seven new packages worth more than $60 million including on MEL11 and the M2 data centre while advancing works across a total 15 packages with a combined value of $380 million.
- Progressed the negotiation for a further approximately $150 million of new data centre builds, with some projects progressing to preferred status.

Defence

- Works on Myambat progressed and are nearing completion.
- Secured $13 million Army Aviation Program of Works in Townsville.
- Currently delivering Department of Defence projects in Queensland, NSW, Victoria and South Australia.

Outlook and summary

Symal enters FY27 a stronger and more diversified services platform than ever. Work-in-hand of approximately $1.9 billion is spread across infrastructure, energy and resources, digital infrastructure, utilities and defence, with no single end market accounting for a majority share. Net leverage of 0.4x normalised EBITDA and $258.5 million of available liquidity provide capacity to fund organic growth and further acquisitions without straining the balance sheet.

The four acquisitions completed in FY26, together with the pending completion of Shamrock, further extend Symal's self-perform capability into Queensland and South Australia and transform the Group's defence platform. This broadens the earnings base rather than concentrating it, consistent with the Group's approach to growth.

In FY27, Symal expects to deliver normalised EBITDA of between $153 million and $163 million[10].

[9] Power Network Services.

[10] EBITDA guidance includes a pro-rata contribution from Shamrock Civil based on proforma $16m per annum EBITDA estimate provided in announcement of acquisition.

Results webinar

The Company will host an investor webinar to discuss the results with senior executives. The webinar will be held at 9am AEST tomorrow, Tuesday 25 August 2026. Register for the investor webinar via the link below:

https://publish.viostream.com/app/s-r7uq5us

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This announcement was authorised for release by the Group Managing Director.

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About Symal Group:

Symal is a diversified services provider focused on resilient end markets; delivering contracting and specialised technical services across Australia's most critical industries. Through an integrated model, Symal provides end-to-end solutions spanning infrastructure, energy, utilities, digital infrastructure, defence, building and facilities. Founded in 2001, Symal is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange (ASX: SYL). www.symal.com.au