



ASX Announcement

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PHYSICAL ON-SITE DEVELOPMENT ACTIVITIES ADVANCING THE KANYIKA NIOBIUM PROJECT

Globe Metals & Mining Limited (ASX: GBE) ("**Globe**" or "**the Company**") is pleased to provide an update on physical development activities currently underway at its Kanyika Niobium Project ("**Kanyika**" or the "**Project**") in Malawi.

Highlights

- Physical mine development works are underway at the Kanyika Niobium Project.
- Heavy equipment has been mobilised and is operating on site, with road grading, access improvements and site preparation activities underway.
- Approximately 5.8 km of the main access road from the T325 road to the mine site is being graded and upgraded.
- Approximately 1.4 km of internal mine access road is being upgraded, bringing the current road works programme to approximately 7.2 km.
- Site clearing and preparation works are being undertaken for the planned ore stockpile and waste-mining areas.
- The two waste-mining areas have a combined planned cleared footprint of approximately 30,000 m² and are being prepared as mining-ready areas for future development.
- Globe has completed improvements to the existing Kanyika exploration camp, including accommodation for up to 12 personnel and upgrades to power, water, ablution and shower facilities, kitchen facilities and supporting infrastructure.
- Further site infrastructure is being established, including preparation for additional office and storage facilities.
- The works represent tangible, on-the-ground advancement of Kanyika following completion of the Bankable Feasibility Study ("BFS").
- In parallel, Globe is progressing the community compensation and relocation programme, with a separate update to be provided shortly.

Mine Development Works Underway

Globe has commenced a programme of physical development works across the Kanyika mine site as the Company continues to advance the Project towards development.

Heavy equipment has been mobilised to Kanyika and is currently undertaking road grading, access improvements and site preparation activities across a number of work areas.

The current programme includes works on the main access road to Kanyika, internal mine access, preparation of areas for future mine development and the establishment and improvement of supporting site infrastructure.

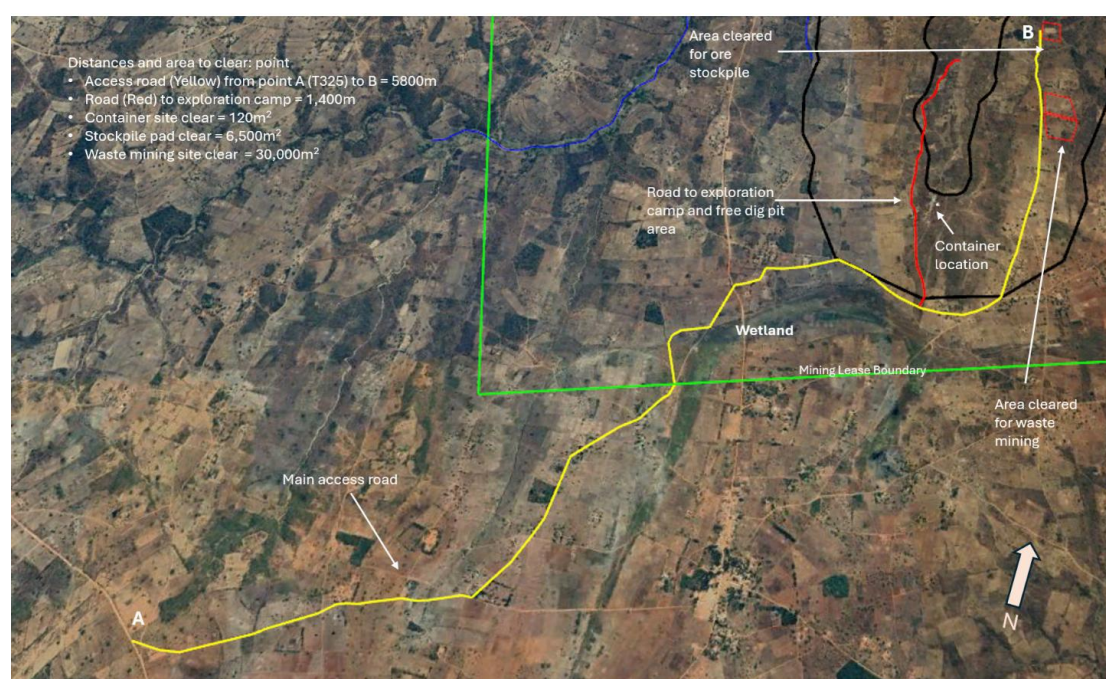


Figure 1: Overview of current development works at the Kanyika Niobium Project, including the main access road, internal mine access, ore stockpile area, waste-mining areas and supporting site infrastructure.

Main Mine Access Road

Grading and levelling works are being undertaken along approximately 5.8 km of the existing gravel access road extending from the T325 road to the mine site.

The objective of the works is to establish a safe and trafficable access route to the Project suitable for light and medium vehicle use.

The programme includes grading, levelling and rectification of sections of the existing road, including addressing major bumps and depressions and improving the road surface and drainage characteristics.



Figure 2: Heavy equipment undertaking road grading works at the Kanyika Niobium Project.



Figure 3: Upgraded section of the main mine access road at Kanyika following grading works.



Figure 4: Site preparation and clearing activities underway at Kanyika.

Internal Mine Access

In addition to the main access road, Globe is upgrading approximately 1.4 km of existing internal access road between the main access road and the mine area.

Sections of the existing road have been affected by previous rainfall and erosion. The works include grading and improvement of these sections to provide a safer and more trafficable internal access route.

Together, the main and internal access-road programme covers approximately 7.2 km of existing roads, improving access to and within the Kanyika mine site.

Mine Site Preparation

Physical site preparation activities are also underway across areas designated for future mine development.

These works include clearing and preparation of the planned:

- Ore stockpile area – approximately 6,500 m²;
- Waste mining area 1 – approximately 14,000 m²; and
- Waste mining area 2 – approximately 15,800 m².

The designated areas are being cleared of vegetation and topsoil, with topsoil removed from each area to be stockpiled adjacent to the respective site for future rehabilitation.

The two waste-mining areas provide a combined planned cleared footprint of approximately 30,000 m² and are being prepared as mining-ready areas to support future development activities.

The areas are planned to support the future extraction of waste rock for use as construction material for Project earthworks, including platforms, terraces and foundations.

Exploration Camp Upgrades Completed

Globe has also completed a programme of improvements to the existing Kanyika exploration camp to support the increased level of activity at the Project and provide an improved operational base for personnel working on site.

The improvements include the refurbishment and upgrading of accommodation facilities for up to 12 personnel, together with upgrades to:

- power supply;
- water supply;
- ablution and shower facilities;
- kitchen facilities; and
- other supporting camp infrastructure.

The upgraded camp provides Globe with established on-site accommodation and facilities for Company personnel and contractors and increases the Project's capacity to support ongoing development activities.



Figure 5: Refurbished accommodation and facilities at the Kanyika exploration camp.

In addition, an area within the exploration camp is being prepared for the installation of Globe's site containers and associated facilities.

The site containers will provide additional office and storage capacity to further support activities at Kanyika.

Community Compensation and Relocation Programme

In parallel with the physical development works, Globe continues to progress the community compensation and relocation programme associated with the development of Kanyika.

The Company expects to provide a separate announcement shortly regarding the commencement of the programme and the next steps in the compensation and relocation process.

Charles Altshuler, Interim CEO & CFO of Globe Metals & Mining, said:

“The commencement of these works marks another important step in the development of Kanyika, with heavy equipment now operating on site and key access and mine areas being prepared.

Together with the completed upgrades to our exploration camp, these activities are increasing our on-site capability and preparing Kanyika for the next stages of development.”

This announcement was authorised for release by the Interim CEO

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