

3D LiDAR Survey Commences at Nevada Scheelite as Historical Data Integration Advances

HIGHLIGHTS

- Underground 3D LiDAR surveying has commenced at the Nevada Scheelite Project, providing a highly accurate spatial survey of the historic Leonard Mine underground workings.
- The LiDAR survey will establish a modern georeferenced spatial framework against which historical drill collars, mine workings, local grids, plans and other technical data can be reconciled and integrated.
- The program represents an important step in bringing together decades of historical exploration and mining information into a single modern 3D dataset.
- Field capture is being undertaken during the week commencing 24 August 2026, with final processed LiDAR data expected approximately two weeks following completion of the field survey.
- Separately, digitisation of Perpetual's extensive historical Nevada Scheelite dataset is well advanced and targeted for completion and integration with the LiDAR survey within approximately four weeks.

Perpetual Resources Limited (ASX: PEC) ("**Perpetual**" or the "**Company**") is pleased to advise that a detailed underground LiDAR survey has commenced at its Nevada Scheelite Tungsten Project in Nevada, USA.

The program will capture detailed three-dimensional spatial data of the existing underground development and georeference the resulting dataset using established ground control. The final deliverable will include a high-resolution 3D point cloud of the surveyed underground workings.

Importantly, this will provide Perpetual with a modern spatial framework against which the Project's extensive historical dataset can be reconciled. Historical drill collars, underground workings, mine plans, cross sections and information recorded across various historical "local grids" can then be progressively transformed and integrated into a consistent 3D environment.

This work is being undertaken in parallel with the digitisation of Perpetual's extensive historical technical database, which is already well advanced and targeted for completion within approximately four weeks.



Once combined, the LiDAR and digitised historical datasets are expected to provide Perpetual with a significantly improved understanding of the spatial relationship between historical drilling, mineralisation and the existing underground mine development, providing an important foundation for ongoing geological modelling and future exploration planning.

Commenting on the results, Executive Chairman, Julian Babarczy, said:

"LiDAR is an important step in bringing Nevada Scheelite's extensive historical drilling, mine development and technical information into a modern 3D environment. Combined with the digitisation work already underway, it should give us a much clearer understanding of the relationship between the historical drilling, mineralisation and existing underground workings."

Nevada Scheelite benefits from decades of previous exploration and mining activity, and this work is about extracting maximum value from that head start. It will provide a stronger technical foundation for geological modelling, future exploration and the next stage of project evaluation."

This announcement has been approved for release by the Board of Perpetual.

- ENDS -

KEY CONTACT

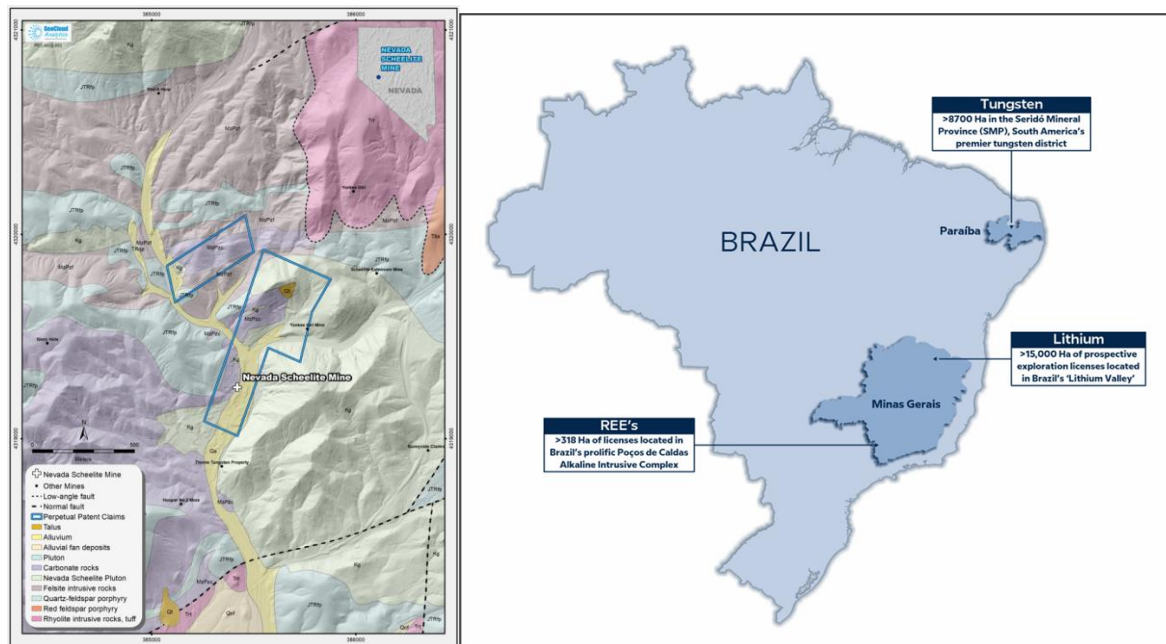
Julian Babarczy

Executive Chairman

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ABOUT PERPETUAL RESOURCES LIMITED

Perpetual Resources Limited (Perpetual) is an ASX-listed company pursuing exploration and development of critical minerals essential to the fulfilment of global new energy requirements.



Project location of Nevada Scheelite Tungsten Project (LHS) and location of Brazil Projects (RHS)

Perpetual is active in exploring for lithium and other critical minerals in the Minas Gerais region of Brazil, where it has secured approximately 12,000 hectares of highly prospective lithium exploration permits, within the pre-eminent lithium (spodumene) bearing region that has become known as Brazil's "Lithium Valley".

Perpetual has successfully secured approximately 8,714 hectares of highly prospective tungsten claims in Paraíba State, Brazil, within the Seridó Mineral Province (SMP)—South America's leading tungsten-producing region, which has historically produced over 60,000 tonnes of WO_3 .¹ The concessions are strategically located 6km southwest and along trend from the Quixaba Mine and 22km northwest of the Ilha Grande Mine, placing the project within the centre of a proven high-grade tungsten corridor.

Perpetual has also entered into a binding agreement to acquire the historic Nevada Scheelite tungsten project in Nevada, USA, a brownfields tungsten asset with extensive historical mining, drilling and processing infrastructure located within one of the world's leading mining jurisdictions.

Perpetual also operates the Beharra Silica Sand development project, located 300km north of Perth and 96km south of the port town of Geraldton in Western Australia.

Perpetual continues to review complementary opportunities consistent with its focus on critical minerals.

COMPLIANCE STATEMENTS

Forward-looking statements

This announcement contains forward-looking statements which involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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