



Announcement Summary

Entity name

WIN METALS LTD

Date of this announcement

Monday August 24, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WINAY	PERFORMANCE RIGHTS	199,000	24/08/2026
New class - code to be confirmed	Unlisted LTI Options vesting 30 Sep 2027 exercisable at \$0.026, expiring 30 Sep 2030	3,815,000	24/08/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIN METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648687094

1.3 ASX issuer code

WIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WINAY : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

24/8/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://winmetals.com.au/announcements/7223832>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issues of performance rights as a Short Term Incentive (STI) under the Company's equity incentive plan to executive employees.

Issue details

Number of +securities

199,000



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted LTI Options vesting 30 Sep 2027 exercisable at \$0.026, expiring 30 Sep 2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://winmetals.com.au/announcements/6599523>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02600000

Expiry date

30/9/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WIN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://winmetals.com.au/announcements/7223832>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issues of Options as a Long Term Incentive (LTI) under the Company's equity incentive plan. Options vest subject to continuous service with the Company on 30 September 2027 and expire on 30 September 2030.

Issue details

Number of +securities

3,815,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINO : OPTION EXPIRING 03-FEB-2028	78,714,253
WIN : ORDINARY FULLY PAID	857,377,350

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINAW : OPTION EXPIRING 31-MAY-2028 EX \$0.04	20,626,303
WINAAC : OPTION EXPIRING 28-NOV-2027 EX \$0.04	71,132,291
WINAH : OPTION EXPIRING 30-SEP-2030 EX \$0.057	1,694,000
WINAR : OPTION EXPIRING 30-OCT-2027 EX \$0.23	184,334
WINAS : OPTION EXPIRING 30-OCT-2028 EX \$0.29	184,333
WINAT : OPTION EXPIRING 30-OCT-2029 EX \$0.35	184,333
WINAY : PERFORMANCE RIGHTS	11,480,000
WINAZ : OPTION EXPIRING 30-SEP-2028 EX \$0.036	16,574,840
WINAAA : OPTION EXPIRING 30-SEP-2029 EX \$0.045	15,284,208
WINAAB : OPTION EXPIRING 30-SEP-2030 EX \$0.055	13,878,207
New class - code to be confirmed : Unlisted LTI Options vesting 30 Sep 2027 exercisable at \$0.026, expiring 30 Sep 2030	3,815,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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