24 August 2026

COURT APPROVAL OF SCHEME

Loyal Metals Limited (ASX:LLM) (**Loyal** or the **Company**) refers to the proposed scheme of arrangement under which PT Bumi Resources TBK, (**Bumi**) (or a wholly owned subsidiary of Bumi) will acquire 100% of the issued shares in Loyal by way of a Court-approved scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Scheme**), as announced on 27 Apri 2026.

Loyal is pleased to announce that the Supreme Court of Western Australia has today made orders approving the Scheme.

The Scheme will become legally effective following lodgement of the Court orders with the Australian Securities Investment Commission (**ASIC**). Loyal intends to lodge a copy of the Court orders with ASIC on 25 August 2026. Once this occurs, it is expected that Loyal shares will be suspended from trading on the ASX by the close of trading on 25 August 2026.

Subsequent important events and dates

EVENT	DATE
Effective Date of the Scheme and last day of trading of Loyal shares on ASX	25 August 2026
Suspension of trading of Loyal Shares on ASX	Close of trading on 25 August 2026
Record Date for determining entitlements of Loyal shareholders to the Scheme Consideration	28 August 2026
Implementation Date Transer of all Loyal Shares to Bumi Resources Australia Pty Ltd (Bumi's wholly owned subsidiary) and payment of Scheme Consideration to Loyal shareholders	4 September 2026
Termination of official quotation of Loyal Shares	5:00pm (AWST) on 7 September 2026 (or as otherwise determined by ASX)

The above dates are indicative only. Any variation to the above dates and times will be announced to ASX.

This announcement has been authorised for release by the Company Secretary, Mr Ian Pamensky.

For more information, please contact:

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/83/2026

EX PARTE:

LOYAL METALS LTD (ACN 644 564 241) Plaintiff

AND

PT BUMI RESOURCES TBK. (ACN 0219010171526) Interested Party

ORDERS OF JUSTICE HILL
MADE ON 24 AUGUST 2026

UPON THE APPLICATION of the plaintiff by originating process dated 19 June 2026, and UPON HEARING J Healy of counsel for the plaintiff, IT IS ORDERED THAT:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the scheme of arrangement between the plaintiff and its shareholders, in the form contained in Annexure B - the Scheme included at Annexure "WB-16" to the Second Affidavit of Mr William Hugh Benson affirmed on 8 July 2026 (pg 513-528), is approved, with the insertion of the date 1 July 2026 for the Deed Poll.

2. Pursuant to section 411(12) of the Act, the plaintiff is exempt from compliance with section 411(11) of the Act in relation to the scheme of arrangement.

3. An office copy of these orders is to be lodged with the Australian Securities and Investments Commission on 25 August 2026.

4. There be liberty to the plaintiff to apply to the court for further directions upon giving no less than 48 hours notice to the Australian Securities and Investments Commission.

5. These orders be entered forthwith.

BY THE COURT

THE HONOURABLE JUSTICE J HILL