ASX Announcement

ASX:LAT

Latitude66

24 August 2026

Latitude 66 waves chequered flag for Piastri

Highlights

- **Latitude 66 has completed the sale of the Piastri Project to Capricorn Metals Limited (ASX:CMM).**
- **Pursuant to the terms of the Binding Sale Agreement[1]:**
    - **Consideration for the sale is A$1.5 million of fully paid ordinary shares in CMM at completion, based on an issue price equal to the CMM 20-day VWAP.**
    - **CMM has now issued 102,172 fully paid ordinary shares to Lat66.**
    - **CMM's closing price of $17.50 on 21 August 2026 which equates to an increased consideration value of approximately A$1.79 million.**
- **Sales of both the Piastri Project and the Company's royalty portfolio[2] has realised non-dilutive, latent value from non-core assets to bolster funding for ongoing exploration and development activities in both Finland and the Laverton Gold Project in Western Australia.**

Latitude 66 Limited, ACN 115 768 986 (ASX: LAT) ("**Lat66**" or "the **Company**") is pleased to advise that the sale of the non-core Piastri Project to Capricorn Metals (CMM) has been completed.

The consideration for the sale of the tenements comprising the Piastri Project is A$1,500,000 (plus GST) payable upon completion of the sale transaction, satisfied by the issue of fully paid ordinary shares in CMM at a deemed issue price equal to the 20-day VWAP prior to the completion of the transaction.

Pursuant to the terms of the Binding Sale Agreement, CMM has now issued 102,172 fully paid ordinary shares to Lat66. At CMM's closing price of $17.50 on 21 August 2026, the consideration shares equate to a value of approximately $1.79 million, representing an additional ~A$290,000 of sale value.

The current Piastri sale value combined with the Company's royalty portfolio sale[2] provides approximately A$5.19 million of non-dilutive liquidity for the Company to focus on continued development of the Finnish projects, in particular the ongoing studies and exploration activities at the KSB Project, and advancing the Laverton Gold Project in Western Australia.

Latitude 66's Managing Director, Grant Coyle, commented:

"Completing the sale of the Piastri Project to Capricorn Metals is another excellent result in our strategy to unlock value from Latitude's non-core assets. Given the strength in CMM's share price, the total consideration has already appreciated, capturing an further A$290,000 gain for our shareholders.

"Combined with our recent royalty portfolio transactions, we have now delivered approximately A$5.19 million in non-dilutive capital to the balance sheet. This significant funding increase allows us to maintain sharp operational focus on accelerating exploration and development studies at our core projects, the KSB Project in Finland and Laverton Gold Project in Western Australia."

- Ends -

This announcement has been authorised for release by the Board of Latitude 66 Limited.

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[1] LAT ASX Announcement 14 August 2026 – Piastri joins Ricciardo to unlock value for Latitude 66

[2] LAT ASX Announcement 20 August 2026 - Lat66 Unlocks Value through Sale of Royalty Portfolio $3.4m

For Investor Queries:

Grant Coyle - Managing Director
Latitude 66 Limited
E: grant@lat66.com
T: +61 8 9380 9440

For Broker and Media Queries:

Jason Mack
White Noise Communications
E: jason@whitenoisecomms.com
T: +61 400 643 799

About Latitude 66

Latitude 66 Limited (ASX:LAT) is a mineral exploration and development company focused on advancing gold and critical mineral projects within the Tier 1 jurisdictions of Finland and Western Australia.

The Company's flagship asset is the Kuusamo Schist Belt (KSB) Project in Northern Finland, an advanced gold-cobalt development project with a Mineral Resource Estimate of 650koz gold and 5,840t cobalt. Backed by a highly economic Scoping Study and a clear permitting pathway, Latitude 66 is advancing development activities at the KSB Project, which is strategically positioned to supply the critical mineral cobalt to the European market.

In Western Australia, Latitude 66 is advancing a portfolio of assets led by its primary focus on the Laverton Gold Project. Located within a world-class gold district, this near-term development opportunity encompassing the advanced Red Dog and Tin Dog targets, and benefits from granted mining leases, extensive historical drilling, and proximity to multiple operating plants and established haul road networks.

Location Map of Latitude 66's Projects in Finland and Western Australia