



FIRST DRAWDOWN PROCEEDS RECEIVED UNDER GOLD STREAM

Toubani Resources Limited (ASX:TRE) ("Toubani" or the "Company") is pleased to announce the first drawdown proceeds of US\$25 million under the Gold Stream with Eagle Eye Asset Holdings Pte ("EEA") announced on 13 July 2026 ("Gold Stream") have been received, following satisfaction of all remaining conditions precedent to financial close and the first drawdown.

The agreed drawdown schedule calls for regular drawdowns for the remainder of the Project timeline to support the construction execution plan. Refer to the Company's ASX announcement titled "Funding Secured to Advance the Kobada Gold Mine into Production" dated 13 July 2026 for further information.

Managing Director, Phil Russo said: "The first drawdown of US\$25 million under the Gold Stream is a key milestone as we advance construction activities at the Kobada Gold Mine. We appreciate the support that Eagle Eye Asset Holdings Pte has provided to Toubani through this process. We look forward to becoming a gold producer in 2027."

Eagle Eye Asset Holdings Pte Representative, Aryann Gupta said: "The first drawdown under the Gold Stream is an important milestone for the Kobada Gold Mine and for our partnership with Toubani. We see Toubani becoming a significant gold producer in 2027 and building into a mid-tier gold producer over the next few years. The Company and its management team have our full support in delivering that."

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at toubaniresources.com.

This announcement has been authorised for release by the Managing Director of Toubani Resources Limited.

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