Comet Ridge Limited
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24 August 2026

Company Announcements Officer
Australian Securities Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Issue of Consideration Shares
Notification under section 708A(5)(e) of the Corporations Act 2001 ("the Act")

This notice is given by Comet Ridge Limited (ASX: COI) (the **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On Thursday, 21 May 2026, the Company announced it had agreed with Santos QNT Pty Ltd (**Santos**) to restructure the terms of the Acquisition Agreement entered into on 17 December 2025 which included amongst other amendments the agreement by Santos to accept on completion up to $10million of the consideration under the Acquisition Agreement in fully paid ordinary shares in the Company (**Consideration Shares**).

The issue of the Consideration Shares were subject to the approval of shareholders under LR 7.1 which was obtained at the Company's General Meeting held Thursday, 6 August 2026.

As announced earlier today completion of the Acquisition Agreement for Santos' 42.86% interest in the Mahalo JV has occurred. Accordingly, the Company advises that it has today lodged with ASX an Appendix 2A under which it has issued 83,782,550 new fully paid ordinary shares in the Company ("**New Shares**") being the Consideration Shares allotted to Santos under the terms of the revised Acquisition Agreement at an issue price of $0.1025 per New Share.

In compliance with section 708A(6) of the Corporations Act, the Company hereby confirms that:

(a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given under section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) sections 674 and 674A of the Corporations Act; and

(d) except as disclosed below, as at the date of this notice, there is no other excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Authorised for release by the Board of Comet Ridge Limited

For more information:

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