24 August 2026

EXPLORATION PERIOD EXTENDED FOR THREE PRODUCTION SHARING CONTRACTS

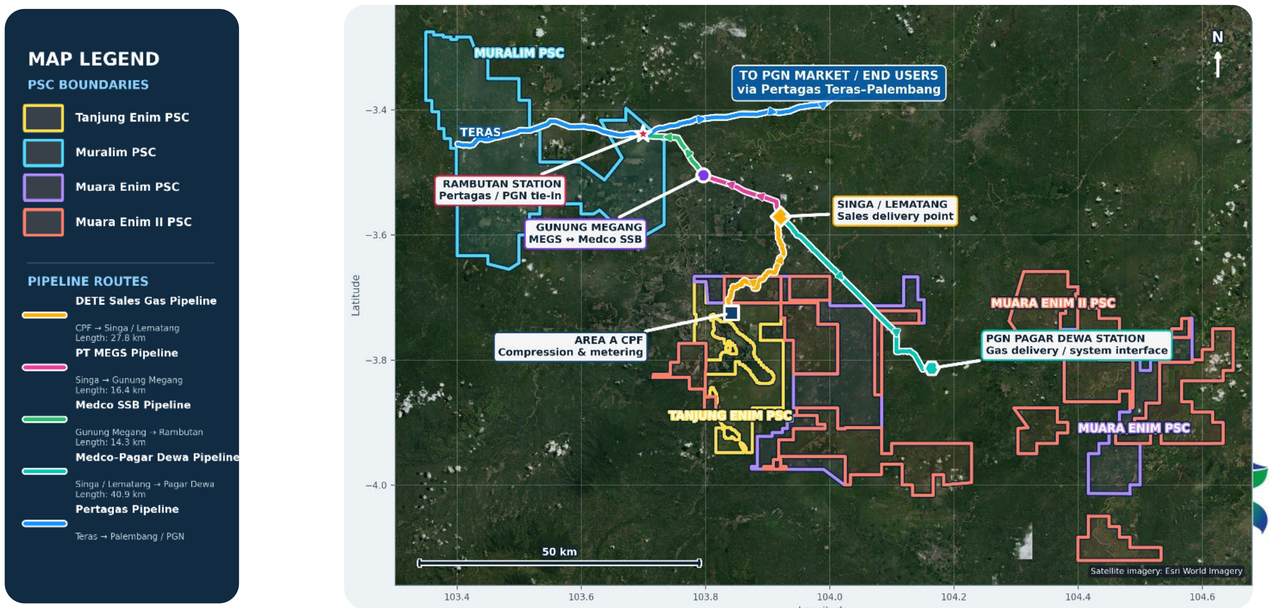
HIGHLIGHTS

- **Indonesian Government approval received for 12-18 month extensions to the exploration period of NuEnergy's Muralim, Muara Enim and Muara Enim II PSCs**
- **During the exploration period, NuEnergy must submit respective Plan of Developments for the three PSCs**
- **The approvals establish the next step for the three PSCs to progress from exploration towards development stage and potentially support an integrated South Sumatra CBM Hub, underpinned by the Tanjung Enim PSC POD 1**

NuEnergy Gas Limited ("NuEnergy" or "the Company") (ASX: NGY) is pleased to announce that on 21 August 2026, it received written notification, from Indonesia's Special Task Force for Upstream Oil and Gas ("SKK Migas"), advising of the Ministry of Energy and Mineral Resources of Indonesia's approval of extensions to the exploration periods of three of the Company's coal bed methane ("CBM") Production Sharing Contracts ("PSCs") in South Sumatra, namely the Muralim PSC, Muara Enim PSC and Muara Enim II PSC.

Under the approvals, the Muralim and Muara Enim PSCs have each been granted an additional period of 12 months from 13 August 2026, for NuEnergy to submit its respective Plan of Development ("POD") proposals. Whereas, the Muara Enim II PSC has been granted an additional period of 18 months from 13 August 2026, for NuEnergy to complete its firm commitments, comprising the drilling of three core holes and submission of a POD.

The approved extensions provide NuEnergy with additional time to advance subsurface evaluation, complete the applicable exploration commitments and prepare the required POD submissions for the PSCs. The approvals establish the next step for the three PSCs to progress from exploration towards development stage and opportunities to establish an integrated South Sumatra CBM Hub, together with the Company's Tanjung Enim PSC which is already advancing towards gas sales in 2027.



The integrated CBM Hub will provide a reliable and sustainable source of long-term gas supply for South Sumatra and Java, the most populated island of Indonesia to address the growing gas supply deficit in the region.

ABOUT NUENERGY GAS

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

NuEnergy was established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands in Indonesia, one of the world's fastest growing economies and energy consuming markets.

NuEnergy holds four (4) onshore coal bed methane ("CBM") Production Sharing Contracts ("PSCs") across South Sumatra, Indonesia. NuEnergy is focused on moving its high-value unconventional gas assets from exploration to development, monetising their reserves, delivering shareholder returns and generating working capital to fund future developments and strategic acquisitions.

NuEnergy's strategy is to integrate all its PSCs in South Sumatra as a CBM hub to supply sustainable clean energy to the local market and the country.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. NuEnergy is fully committed to complete the first Plan of Development on the Tanjung Enim PSC, moving to first gas production and commercialization.

NuEnergy is proud to be a pioneer of Indonesia's clean energy industry, helping deliver a reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

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