



Announcement Summary

Entity name

NEURIZON THERAPEUTICS LIMITED

Date of this announcement

Monday August 24, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NUZAG	PERFORMANCE RIGHTS	14,269,290	24/08/2026
New class - code to be confirmed	Unlisted Options	2,044,025	24/08/2026
New class - code to be confirmed	Unlisted Options	5,947,668	24/08/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEURIZON THERAPEUTICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35094006023

1.3 ASX issuer code

NUZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

NUZAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

24/8/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Daniel O'Connell	Daniel O'Connell	4,878,906

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20240905/pdf/067jp5psg2d17g.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

3,171,645 FY2026 Performance Rights issued to eligible employees, in respect of a vesting period between 1 July 2025 to 30 June 2027 and subject to various vesting conditions set out in the Company's Equity Incentive Plan and corresponding invitation letter.

11,097,645 FY2027 Performance Rights issued to eligible employees, in respect of a vesting period between 1 July 2026 to 30 June 2028 and subject to various vesting conditions set out in the Company's Equity Incentive Plan and corresponding invitation letter.

Issue details

Number of +securities

14,269,290



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Daniel O'Connell

Name of registered holder

Daniel O'Connell

Number of +securities

744,361

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.16000000

Expiry date

31/8/2033

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NUZ : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20240905/pdf/067jp5psg2d17g.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

2,044,025 FY2026 Options issued to eligible employees, in respect of a vesting period between 1 July 2025 to 30 June 2028 and subject to various vesting conditions set out in the Company's Equity Incentive Plan and corresponding invitation letter.



Issue details

Number of +securities

2,044,025

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Daniel O'Connell	Daniel O'Connell	1,995,789

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05940000	31/8/2034

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NUZ : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20240905/pdf/067jp5psg2d17g.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

5,947,668 FY2027 Options issued to eligible employees, in respect of a vesting period between 1 July 2026 to 30 June 2029 and subject to various vesting conditions set out in the Company's Equity Incentive Plan and corresponding invitation letter.

Issue details

Number of +securities

5,947,668

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NUZ : ORDINARY FULLY PAID	775,099,508

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NUZAQ : OPTION EXPIRING 05-FEB-2028 EX \$0.26	384,000
NUZAR : OPTION EXPIRING 30-JUN-2032 EX \$0.20	13,795,210
NUZAA : CONVERTIBLE NOTES	2,325,500
NUZAG : PERFORMANCE RIGHTS	17,385,860
New class - code to be confirmed : Unlisted Options	2,044,025
New class - code to be confirmed : Unlisted Options	5,947,668



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13