24 August 2026

Riley Jackson
Advisor, Listing Compliance (Melbourne)
ASX Compliance Pty Limited
Level 50, South Tower, 525 Collins Street
Melbourne VIC 3000

By email only: ListingsComplianceMelbourne@asx.com.au

Dear Riley

RESPONSE TO ASX PRICE QUERY

In reference to your letter dated 21 August 2026, Peako Limited (ASX: **PKO**) (the **Company**) provides the following responses to your queries in number order:

1. The Company is about to commence magnetic surveys on key targets in KSA in preparation for maiden drilling programs (as foreshadowed in its quarterly activities report dated 31 July 2026). The Company has also undertaken reconnaissance mapping and sampling at Bulgah East, Wadi Ash Shuwayla and Jabal Jumaymah licence areas as part of ongoing first-pass work exploration programs (**Information**). While the Company does not believe that the Information could explain the recent trading in the securities, it was in possession of the Information at the time of the price query and has lodged an announcement on 24 August 2026 containing the Information (**Announcement**).

   (a) Yes

   (b) The Company has sent samples from ionic soil sampling in the Wadi Jarir licence area to the laboratory on 16 August 2026.

   (c) The Company expects to receive the assays from these samples in mid-September 2026 in accordance with the laboratory's standard turnaround time.

   (d) The Company completed its ionic soil sampling program at Wadi Jarir on 27 July 2026.

   (e) The Company maintains strict confidentiality protocols, including:

   - controlled internal access to exploration data on a need-to-know basis;
   - secure data storage systems;
   - confidentiality obligations imposed on employees, contractors, and laboratories; and
   - board and management oversight of continuous disclosure obligations.

   Upon receipt of raw assay information from the laboratory, sampling results are collated, verified and analysed to understand the nature and context of exploration results. A draft announcement is prepared and is reviewed by the Competent Person as well as the Board. Once approved, an announcement is released to the market as soon as possible. The Company is confident that appropriate procedures are in place to maintain confidentiality of results prior to release.

2. Please refer to the Announcement.

3. Not applicable. However, the Company notes that the gold price increased significantly on 20 and 21 August 2026. Further, on Monday, 17 August 2026, at the general meeting of the Company, the Company's shareholders approved the acquisition of the KSA Project. The shareholder approval combined with the subsequent strength in the gold price on 20 and 21 August 2026 is the most likely explanation for the recent trading in the Company's securities.

4. The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. These responses to the ASX's questions have been authorised by the Board of the Company.

Please contact me if you require any further information concerning this matter.

Yours faithfully

Justin Mouchacca
Company Secretary

21 August 2026

Mr Justin Mouchacca
Company Secretary
Peako Limited
Suite 1, Level 6, 350 Collins Street
Melbourne, Vic 3000

By email: justin@jmcorp.com.au

Dear Mr Mouchacca

Peako Limited ('PKO'): Price Query

ASX refers to the following:

A. The change in the price of PKO's securities from a low of $0.08 at close of trade on Thursday 20 August 2026 to a high of $0.012 today at the time of writing.

B. The significant increase in the volume of PKO's securities traded today.

Request for information

In light of this, ASX asks PKO to respond separately to each of the following questions and requests for information:

1. Is PKO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   In responding to this question, if PKO is in possession of exploration results not yet announced to the market, please address each of the following in your response.

   (a) Has PKO sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?

   (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.

   (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

   (d) When was the sampling completed?

   (e) What arrangements (if any) does PKO have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.

2. If the answer to question 1 is "yes".

   (a) Is PKO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PKO's securities would suggest to ASX that such information may have ceased to be confidential and therefore PKO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is “no”, is there any other explanation that PKO may have for the recent trading in its securities?
4. Please confirm that PKO is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PKO’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PKO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:00 PM AEST Friday, 21 August 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PKO’s obligation is to disclose the information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PKO to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PKO’s securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PKO’s securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PKO’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that PKO’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Regards

ASX Compliance