Comms Group Limited
1 / 45 Clarence Street Sydney NSW 2000

commsgroup
Global Cloud Communications

ASX: CCG
ASX Release 24 August 2026

Comms Group Delivers Record Revenue and Profit in FY26

Comms Group Limited (ASX:CCG) ("Comms Group" or "the Company" or ''Group''), a leading business-focused telecommunications and cloud services provider, has today released its financial results for the full year ended 30 June 2026 (FY26).

FY26 Highlights

- Group Revenue of $74.5m vs $56.6m pcp, an increase of 31.6%.
- Underlying Group EBITDA[1] increased to $8.7m vs $5.7m pcp, up 52%.
- Net Profit before tax increased to $1.4m vs -$0.6m pcp.
- Underlying NPATA[2] increased to $4.1m vs $2.9m pcp, up 41.4%.
- New sales contracts signed with ARR[3] of $10.9m, an increase vs record FY25 result of$10.4m.
- TasmaNet successfully transitioned following its acquisition in June 2025.
- Announced the sale of onPlatinum – our Secure Managed IT Solutions (ICT) business for$30.0m on 29 June 2026. Settlement expected by the end of Q1 FY27.
- Refinanced the Group's term loan with Westpac under a new three-year facility on improved commercial terms.
- A final fully franked dividend of $0.00125 (0.125 cents) per share has been declared, bringing total FY26 dividends to $0.0025 (0.25 cents) per share.

Results Summary

A$M	FY26	FY25
Operating Revenue	**74.5**	56.6
Gross Profit	**35.5**	27.1
Underlying EBITDA	**8.7**	5.7
Net Profit / (Loss) Before Tax	**1.4**	(0.6)
Underlying NPATA	**4.1**	2.9
Net Cash Inflow from Operating Activities	**4.7**	4.4

[1] **Underlying EBITDA** excludes net interest, tax, non-cash share LTIP costs, rent, depreciation, amortisation, business acquisition, integration, restructuring and non-recurring costs.
[2] **NPATA** Net Profit After Tax and Amortisation of Acquired Customer Contracts and Brands
[3] **ARR** Annual Recurring Revenue

Commenting on the result, Comms Group CEO, Peter McGrath, said:

"FY26 was a transformative year for Comms Group. We delivered record revenue and underlying EBITDA, and a full year contribution from TasmaNet alongside the continued scaling of our Global Unified Communications business.

Growing revenue and underlying EBITDA whilst completing the TasmaNet transition and integration and finalising the sale of our ICT business is a major achievement, and a testament to the dedication of the incredible team we have at Comms Group."

Sale of the Secure Managed IT Solutions (ICT) Business

- The Group announced the sale of the ICT business ("onPlatinum") for $30.0m to Thinkex Pty. Ltd. (efex) on 29 June 2026. Completion is expected by the end of Q1 FY27.
- The divestment simplifies the Group and sharpens its focus on cloud and unified communications, domestic telecommunications and global services.
- The sale includes a number of mainland customers transferred across to onPlatinum from the TasmaNet acquisition as well as the mainland OneCloud (IaaS) nodes in Brisbane and Sydney.

New Sales Wins – FY26

- New contracts signed across the Group totalled a record $10.9m of ARR in FY26, up from the record year in FY25 of $10.4m ARR.
- Business Communications & Technology new ARR grew ~36% to $4.0m, supported by a full-year TasmaNet contribution.
- Global Unified Communications had another strong year with new sales contracts of $4.0m ARR, including $1.8m signed in Q4 FY26. This included a contract of approximately $100k MRR ($1.2m ARR), with a major foreign government organisation for services in Asia.

Divisional Updates

Business Communications & Technology ("BC&T") (previously referred to as SME)

- BC&T Revenue of $37.0m vs $24.3m pcp, up 52.2%.
- Revenue excluding TasmaNet reduced marginally due to the termination in Nov-25 of a nil-margin legacy IT services contract (revenue of ~$1m pa, with in-year revenue impact of -$0.6m), with no impact on divisional earnings.
- Underlying EBITDA of $5.1m vs $4.2m pcp, up 21.4%. This included approximately $0.6m of duplicated mainland network costs, with the majority expected to be removed by the end of Q1 FY27.

- Post the onPlatinum sale, the Group will accelerate the expansion of BC&T into higher-value, AI-enabled communications and adjacent technology services. Key areas of focus include agentic AI contact centre solutions, AI-based transcription, analytics and sentiment capabilities, advanced Microsoft Teams services, managed security and firewall solutions, private cloud, backup and recovery, and complementary connectivity services. This broader capability set is intended to increase customer value, strengthen cross-sell opportunities and support continued growth across the Group's core communications customer base.

Secure Managed IT Solutions ("ICT")

- Revenue of $22.3m vs $19.2m pcp, up 16.1%. This was attributable to increasing demand for managed IT, cybersecurity infrastructure and modern workplace services.
- ICT also benefitted from the inclusion of some mainland IT managed services customers gained via the TasmaNet acquisition, generating circa $1.7m of revenue in FY26.
- Underlying EBITDA increased to $3.6m vs $2.8m pcp, up 30%. EBITDA margins increased from 14.5% to 16.1% as revenue growth flowed through to increased earnings contribution.

Global Unified Communications ("Global")

- Global revenue of $15.2m vs $13.1m pcp, up 16.0%, was due to increasing demand by multinational enterprises seeking a reliable, unified communications partner across multiple jurisdictions.
- Underlying EBITDA of $3.25m, up 112% vs pcp. Segment EBITDA margins increased to 21.4% vs 11.7% pcp, due to sales growth scaling operating costs.
- Global saw strong sales performance across both APAC and EMEA. With additional capabilities through investment in licenses, network expansion and staffing in FY25, we saw continued strong sales performance across various markets. APAC (exc. Australia) made up 80% of new sales recorded in FY26 with Australia 12% and rest of world 8% with particularly strong new sales recorded in Japan, the Philippines and Vietnam.

TasmaNet Transition and Integration Program

- TasmaNet was acquired in mid-June 2025 and contributed a full year of revenue and earnings in FY26.
- Whilst the TasmaNet business saw some churn whilst under the prior receivership process that affected revenues early in the year, the transition to Comms Group has been largely successful. Under our ownership, TasmaNet has stabilised its revenue base and is gaining renewed momentum through strong customer engagement, increased market presence, new contract wins and an enhanced local sales and marketing program.
- The business has also secured some key new opportunities including: a major wireless network build for a leading Tasmanian and international primary producer; a major local government organisation; and a significant local resources company.

- The Group has consolidated three domestic networks into a single national network (OneNetwork) and two private cloud platforms into one environment (OneCloud), removing duplicated infrastructure, operational and supplier costs. The program is 90% complete and the remaining businesses should see annualised cost savings of at least $0.8m in FY27, with the program completing over the course of Q1 FY27. Some of the planned cost savings will flow to the onPlatinum business, which is subject to the announced sale.
- The FY26 revenue contribution from all TasmaNet-related customers was $15.6m with underlying EBITDA of $1.7m. Duplicated mainland network costs of circa $0.6m were incurred in FY26. In addition, TasmaNet has circa $0.5m of annualised revenue from contracted services that will commence once provisioning is complete.

Capital Management

- The Group has refinanced its term loan with Westpac under a new three-year facility on improved commercial terms, including an undrawn $8.0m acquisition facility, a $1.0m equipment finance facility and ancillary banking facilities.
- A final fully franked dividend of $0.00125 (0.125) cents per share has been declared, taking total FY26 dividends to $0.0025 (0.25) cents per share.
- As part of the onPlatinum sale, Comms Group has announced plans to reduce debt and provide a capital return/special distribution to shareholders. Further details on the capital distribution will be provided following settlement of the onPlatinum divestment, which is anticipated to occur by the end of Q1 FY27.

Outlook

- The Group enters FY27 with a strong earnings base, a simpler structure and a strong sales pipeline.
- Priorities include completing the onPlatinum sale, reducing net debt, finalising the OneNetwork and OneCloud consolidation program, refining and expanding the domestic go-to-market on the mainland and in Tasmania, realising the associated cost synergies and continuing the international expansion of the Global Unified Communications business.
- The Company will provide FY27 guidance as the year progresses.

Authorised for release by the Board of Comms Group Limited.

ENDS

FOR MORE INFORMATION

Peter McGrath Chief Executive Officer investors@commsgroup.limited	Matthew Beale Chief Financial Officer matthew.beale@commsgroup.limited	Daniel Ireland Investor Relations, DataIR investors@commsgroup.limited 0428 607 884

ABOUT COMMS GROUP

We enhance business agility through secure and innovative communications, connectivity and technology services.

Comms Group is a business-focused telecommunications and cloud services provider, delivering advanced communications, collaboration, connectivity, cloud and technology solutions to organisations in Australia and internationally.

Through our Business Communications & Technology and Global Unified Communications businesses, we enable customers to modernise how they communicate, collaborate and work.

Our capabilities span unified communications, voice, connectivity, security, cloud and related technology services, supported by strong technical expertise, scalable infrastructure and high-quality customer support.