Appendix 4D

(Rule 4.2A.3)

Half year report

Name of entity

Nanoveu Limited	97 624 421 085

1. **Details of the Reporting Period and the Previous Corresponding Period**

Financial period ended ("current period")	Financial period ended ("previous period")
30 June 2026	30 June 2025

2. **Results for Announcement to the Market**

			$'000	%		$'000
2.1	Revenue from ordinary activities	down	274	98%	to	7
2.2	Loss from ordinary activities after tax attributable to members	up	1,189	40%	to	4,158
2.3	Net loss for the period attributable to members	up	1,189	40%	to	4,158
2.4	Loss per share	down	0.04	9%	to	0.40
2.5	**Brief explanation of results**					
	For further details, please refer to the interim financial report.					

3. **NTA Backing**

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	$0.0046	$0.0028

4. Control gained or lost over entities having material effect

None.

During the period, Nanoveu Sdn Bhd (Malaysia), a dormant wholly-owned subsidiary of the Company, was voluntary dissolved. The dissolution had no material effect on the results or financial position of the Group. Subsequent to the period end, on 2 July 2026, the Company completed the acquisition of Spinoff Robotics Pte Ltd (refer to Note 12 of the attached Interim Financial Report).

5. Dividends

There were no dividends declared or paid during the period and the Board does not recommend that any dividends be paid.

6. Dividend Reinvestment Plans

Not applicable.

7. Material interest in entities which are not controlled entities

Not applicable.

8. Independent Review Report

Refer to the attached Half Year Financial Report for the half-year ended 30 June 2026.

9. Compliance Statement

This report should be read in conjunction with the attached Half-year Financial Report for the half-year ended 30 June 2026.

Signed here: Date: 24 August 2026

Print name: Alfred Chong

Managing Director and CEO

nanoveu
ASX|NVU

NANOVEU LIMITED AND CONTROLLED ENTITIES

Interim Financial Report

For the half-year ended 30 June 2026

Appendix 4D and Interim Financial Report · ABN 97 624 421 085 · ACN 624 421 085

NANOVEU LIMITED · ACN 624 421 085

Interim Financial Report

For the half-year ended 30 June 2026

CONTENTS

Company Directory

DIRECTORS

Dr David Pevcic
Executive Chairman

Mr Alfred Chong
Managing Director

Mr Steven Apedaile
Non-executive Director

Mr Mohamed Sabry Aly
Non-Executive Director

Mr Siyuan (Raymond) Chen
Executive Director

CHIEF FINANCIAL OFFICER
Mr Siyuan (Raymond) Chen

COMPANY SECRETARY
Mr Harry Spindler

ABN
97 624 421 085

REGISTERED OFFICE
Level 45,
108 St Georges Terrace
Perth WA 6000
Tel: +61 8 6244 9095

SHARE REGISTRY
Automic Registry Services
Level 5
191 St Georges Terrace
PERTH WA 6000
Tel (within Australia): 1300 288 664
Tel (outside Australia): +61 2 8072 1400
Email: hello@automic.com.au

SECURITIES EXCHANGE LISTING
ASX Limited
30 Bridge Street
SYDNEY NSW 2000
ASX : NVU
OTCQB : NNVUF

WEB ADDRESS
www.nanoveu.com

AUDITORS
Stantons
Level 2
40, Kings Park Road,
West Perth,
WA 6005
AUSTRALIA

SOLICITORS
Steinepreis Paganin
Level 14
QV1 Building
250 St Georges Terrace
Perth WA 6000

Review of Operations

Nanoveu Limited's ("NVU", "Nanoveu", or the "Company") leadership continued to develop and commercialise the Company's core technologies during the half-year ended 30 June 2026.

KEY PRODUCTS

Embedded A.I. Systems (EMASS)

SEMICONDUCTOR TECHNOLOGY

EMASS is a pioneering technology company specialising in the design and development of advanced systems-on-chip (SoC) solutions. These SoCs enable ultra-low-power, AI-driven processing for smart devices, IoT applications, and 3D content transformation. With its industry-leading technology, EMASS aims to empower a wide range of industries with efficient, scalable AI capabilities for the rapidly growing edge computing markets.

EyeFly3D

NANOTECHNOLOGY AND SOFTWARE

EyeFly3D™ is Nanoveu's proprietary display enhancement technology, enabling glasses-free 3D visualization on mobile and consumer display devices. Combining advanced nanostructured optics with AI-driven software, EyeFly3D™ enhances depth perception and immersion for applications in the global mobile content, entertainment, e-commerce and gaming markets.

Nanoshield

MATERIALS SCIENCE AND COATINGS

Nanoshield™ is a solar-optimized protective coating technology designed to enhance the efficiency and durability of concentrated solar power (CSP) and photovoltaic (PV) panels. The technology helps mitigate biofilm formation, algae growth, and environmental degradation, seeking to improve long-term solar energy output and maintenance efficiency. By leveraging advanced material science, Nanoshield™ is designed to provide a cost-effective solution for solar farm operators, renewable energy projects, and industrial PV applications.

Nanoveu Corporate and Strategic Highlights for the half-year ended 30 June 2026

The half-year ended 30 June 2026 was a period of material execution for Nanoveu, as the Company advanced its Edge AI semiconductor roadmap from design into fabrication with the tape-out of the 16nm ECS-DoT chip, achieved first real-world validation of the ECS-DoT platform through live drone flight trials, broadened the platform's demonstrated capabilities in always-on voice AI, and strengthened its capital position through an A$7.5 million placement to support development and commercialisation activities.

In parallel, the Company agreed to acquire Spinoff Robotics Pte Ltd to vertically integrate its drone strategy, the EyeFly3D™ division secured a US$300,000 purchase order in India, and Nanoshield™ divisions continued to progress with customer engagement and licensing initiatives that is aligned with the Company's broader commercialisation strategy.

EMASS

EMBEDDED EDGE AI

16nm ECS-DoT tape-out and fabrication. In January 2026, Nanoveu's wholly owned subsidiary Embedded A.I. Systems Pte Ltd ("EMASS") successfully completed tape-out of its next-generation 16nm ECS-DoT ultra-low-power Edge AI system-on-chip, with the device entering fabrication at Taiwan Semiconductor Manufacturing Company ("TSMC"). The 16nm device scales the proven 22nm platform with an integrated Bluetooth Low Energy subsystem, expanded on-chip memory, a dedicated object-detection accelerator and an integrated floating-point unit. Wafer fabrication continued through the June quarter, with the Company awaiting first engineering samples ahead of a silicon validation program covering power, performance and functional testing.

22nm ECS-DoT commercialisation. Commercial engagement for the commercially available 22nm ECS-DoT platform stepped up significantly during the period, with a growing number of active evaluations and design engagements across target verticals including consumer wearables, hearables and hearing aids, smart glasses, smart home and security devices, asset tracking, industrial monitoring, and drone and robotics applications. A distribution partner was appointed in China during the June quarter, and EMASS progressed preparation for the full mask tape-out of the 22nm ECS-DoT chip, expected to commence in the second half of 2026.

Live drone flight trials. On 22 June 2026, the Company announced completion of its first live drone flight trials, confirming previously announced simulation results under real-world conditions. Testing recorded cruise-efficiency gains of 27.8% at 4 m/s and 26.7% at 6 m/s – an average improvement of 27.2% – with no modifications to the drone’s battery, airframe or propulsion, and with the onboard AI consuming less than 1 milliwatt.

LIVE DRONE FLIGHT TRIALS — CRUISE-EFFICIENCY GAIN

As reported 22 June 2026. No modifications to the drone’s battery, airframe or propulsion; onboard AI consuming less than 1 milliwatt.

Second-phase drone evaluation results. On 13 July 2026, subsequent to the period end, the Company announced results from the second phase of its live drone evaluation program. Testing across three more complex flight trajectories, representative of commercial drone operations, recorded peak cruise-efficiency gains of up to 51.0% at 7 m/s and average gains of 48.5% at 7 m/s across all trajectories tested, with ECS-DoT consuming less than 10 mW of total system power and requiring no additional battery capacity or hardware modifications.

SECOND-PHASE DRONE TRIALS — CRUISE-EFFICIENCY GAIN AT 7 M/S

As reported 13 July 2026. Peak cruise-efficiency gains at 7 m/s — Trajectory 1: irregular polygon; Trajectory 2: sinusoidal; Trajectory 3: dense zigzag. Average gain across all trajectories of 48.5% at 7 m/s, with ECS-DoT consuming less than 10 mW of total system power.

Always-on voice AI. On 5 March 2026, EMASS announced an always-on keyword spotting reference design for bone-conduction hearables, combining STMicroelectronics inertial sensing with ECS-DoT on-device AI. On 16 June 2026, EMASS achieved fully functional, real-time keyword spotting on ECS-DoT using bone-conduction vibration sensing at under 1 milliwatt of computational power, and on 25 June 2026 demonstrated keyword detection and voice recognition running simultaneously on a single always-on ECS-DoT co-processor, each operating at under half a milliwatt of average power with approximately 4ms inference latency.

Bosch Sensortec collaboration. On 23 July 2026, subsequent to the period end, the Company announced that EMASS has collaborated with Bosch Sensortec GmbH, a wholly owned subsidiary of Robert Bosch GmbH, to develop an intelligent asset-tracking reference design built on the ECS-DoT ultra-low-power edge AI SoC. The reference design integrates Bosch Sensortec’s motion, environmental, pressure, magnetic and gas sensing technologies with ECS-DoT to deliver context-aware asset tracking, including in GPS-denied environments, and is now available for evaluation by customers.

Autonomous drone swarm and navigation IP. During the March quarter, Nanoveu entered into an exclusive evaluation licence with Nanyang Technological University, Singapore, with the option to convert to an exclusive worldwide licence, covering four inventions supporting GPS-free localisation and formation control in multi-drone systems.

Acquisition of Spinoff Robotics. On 15 May 2026, Nanoveu entered into a binding sale and purchase agreement to acquire 100% of Spinoff Robotics Pte Ltd, a Singapore-based deep-tech spinout from the Singapore University of Technology and Design, adding the ALICE tethered drone and METRON sub-millimetre photogrammetry platforms together with in-house aerial robotics engineering capability. Consideration comprises 3,000,000 fully paid ordinary shares, subject to 12 months escrow, and 4,000,000 performance rights subject to revenue, IP-integration and share-price milestones. The acquisition completed on 2 July 2026.

EyeFly3D™

GLASSES-FREE 3D VISUALISATION

The EyeFly3D™ division continued to support Nanoveu's broader strategy of advancing visualisation technologies alongside its semiconductor platform, with customer engagements and trials across multiple regions progressing throughout the period.

OEM agreement for India. On 11 August 2026, subsequent to the period end, the Company announced a mutually exclusive OEM agreement between its subsidiary, Fullveu Technologies (HK) Limited, and One Immersive Inc. for distribution of EyeFly3D™ glasses-free 3D mobile films in India. The agreement is underpinned by a pilot purchase order of US$300,000 (A$433,500), of which US$165,000 has been received, with final shipment expected by the fourth quarter of 2026.

Nanoshield™

COATINGS

During the period, Nanoveu entered into an exclusive global licensing agreement with Diamon-Fusion International for the use of Diamon-Fusion® nanocoating technology in the concentrated solar power (CSP) sector, targeting improved asset performance, reduced maintenance and water usage, and expanded participation in dispatchable renewable energy markets.

Corporate and financial

Capital raisings. On 20 January 2026, Nanoveu announced firm commitments to raise A$7.5 million (before costs) at an issue price of A$0.088 per share, with investors receiving one free attaching option (exercisable at A$0.15 on or before 27 January 2029) for every two new shares issued. The first tranche of A$7.38 million settled on 27 January 2026 through the issue of 83,863,637 fully paid ordinary shares and 41,931,835 attaching options. The second tranche of A$120,000 (Directors' participation) settled on 26 June 2026 following shareholder approval at the Annual General Meeting held on 29 May 2026. The Company also received $190,000 from the exercise of options during the period.

Financial results. Revenue from ordinary activities for the half-year was $6,954 (30 June 2025: $281,114), reflecting the Group's continued focus on advancing its Edge AI semiconductor platform toward commercialisation. Net loss after tax attributable to members was $4,158,382 (30 June 2025: $2,968,773). The Group ended the period with cash and cash equivalents of $5,141,526 and net tangible assets of $0.0046 per share.

Directors’ Report

Your Directors submit the financial report of the Company, being Nanoveu Limited, and the entities it controlled (“the Group"), for the half-year ended 30 June 2026. In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

Review of operations. Information on the operations and financial position of the Group and its business strategies and prospects are set out in the Review of Operations on pages 2 to 4 of this report.

Directors. The names of Directors who held office during or since the end of the half-year and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

Dr David Pevcic	Executive Chairman, appointed 3 February 2023*
Mr Alfred Chong	Managing Director and CEO, appointed 14 February 2018
Mr Steven Apedaile	Non-Executive Director, appointed 14 May 2018
Mr Mohamed Sabry Aly	Non-Executive Director, appointed 1 December 2025
Mr Siyuan (Raymond) Chen	Chief Financial Officer, appointed 4 February 2025 Executive Director, appointed 1 December 2025

* Mr Pevcic transitioned from Non-Executive Chairman to Executive Chairman on 15 October 2024.

Chief Financial Officer & Company Secretary. The Company’s Chief Financial Officer is Mr Raymond Chen and the company secretary is Mr Harry Spindler.

Company Changes. During the half-year, the Group entered into a binding sale and purchase agreement to acquire 100% of Spinoff Robotics Pte Ltd (Singapore), with completion occurring on 2 July 2026, and Nanoveu Sdn Bhd (Malaysia), a dormant wholly-owned subsidiary, was dissolved. No other material changes to the Company’s structure occurred.

Auditor. Stantons was appointed as auditor of the Company on 2 April 2026 following the resignation of BDO Audit Pty Ltd with the consent of the Australian Securities and Investments Commission. Stantons has reviewed this interim financial report and its Independent Auditor’s Review Report is set out on page 22.

Significant changes in the state of affairs. Other than the matters described in the Review of Operations and the capital raising completed during the period, there were no significant changes in the state of affairs of the Group during the half-year.

Events After Reporting Date. Since 30 June 2026 the following events have occurred:

- On 2 July 2026, the Company completed the acquisition of Spinoff Robotics Pte Ltd. Pursuant to the sale and purchase agreement, the Company issued 3,000,000 fully paid ordinary shares, subject to a 12-month voluntary escrow period, and 4,000,000 performance rights subject to revenue, IP-integration and share-price milestones.
- On 13 July 2026, the Company announced second-phase live drone evaluation results, with ECS-DoT delivering average cruise-efficiency gains of 48.5% at 7 m/s at under 10 mW of total system power.
- On 23 July 2026, the Company announced an EMASS collaboration with Bosch Sensortec GmbH on an ECS-DoT-based asset-tracking reference design, now available for customer evaluation.
- On 11 August 2026, the Company announced a mutually exclusive OEM agreement between its subsidiary, Fullveu Technologies (HK) Limited, and One Immersive Inc. for distribution of EyeFly3D™ films in India, underpinned by a pilot purchase order of US$300,000 (A$433,500), of which US$165,000 has been received, with the balance payable on final shipment expected by the fourth quarter of 2026.
- On 2 July 2026, the Company issued 6,000,000 incentive performance rights and 2,500,000 incentives shares under the Company’s Employee Incentive Performance Plan (“ESIP”), approved by Shareholders on 30 May 2025.

No other matter or circumstance has arisen since the end of the half-year that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial periods.

Mr Alfred Chong

Managing Director and CEO Dated 24 August 2026

PO Box 1908
West Perth WA 6872
Australia

Level 2, 40 Kings Park Road
West Perth WA 6005
Australia

Tel: +61 8 9481 3188
Fax: +61 8 9321 1204

ABN: 84 144 581 519
www.stantons.com.au

24 August 2026

Board of Directors
Nanoveu Limited
Level 45, 108 St Georges Terrace
Perth WA 6000

Dear Sirs

RE: NANOVEU LIMITED

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Nanoveu Limited.

As Audit Director for the review of the financial statements of Nanoveu Limited for the half-year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

(ii) any applicable code of professional conduct in relation to the review.

Yours faithfully

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)

Waseem Akhtar

Waseem Akhtar
Director

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CONSOLIDATED STATEMENT

Profit or Loss and Other Comprehensive Income

For the half-year ended 30 June 2026

	NOTE	HALF-YEAR ENDED 30/06/2026 $	HALF-YEAR ENDED 30/06/2025 $
Revenue from contracts with customers		6,954	281,114
Revenue		**6,954**	**281,114**
Cost of sale of goods		–	(104,080)
Gross profit		**6,954**	**177,035**
Other operating income		10,138	5,645
Selling and distribution expenses		(365,337)	(112,797)
Administration expenses		(3,042,911)	(1,635,837)
Research costs		(421,355)	(138,137)
Share based payment expense	8	(481,953)	(1,332,119)
Impairment		(41,714)	–
Operating loss		**(4,336,178)**	**(3,036,210)**
Finance income		56,044	5,168
Finance costs		(14,627)	(6,554)
(Loss) before income tax		**(4,294,761)**	**(3,037,596)**
Income tax expense		–	–
Loss for the period after income tax expenses	5	**(4,294,761)**	**(3,037,596)**
OTHER COMPREHENSIVE INCOME / (LOSS)			
Items that may be reclassified to profit or loss:			
– Foreign Currency translation		(26,491)	56,359
		(26,491)	**56,359**
Total comprehensive loss for the period		**(4,321,252)**	**(2,981,237)**
LOSS FOR THE PERIOD IS ATTRIBUTABLE TO:			
Non-controlling interest		(136,379)	(68,823)
Owners of Nanoveu Limited		(4,158,382)	(2,968,773)
		(4,294,761)	**(3,037,596)**
Loss per share – basic and diluted (cents)	5	**(0.40)**	**(0.44)**

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes

CONSOLIDATED STATEMENT

Financial Position

As at 30 June 2026

	NOTE	30 JUNE 2026 $	31 DEC 2025 $
CURRENT ASSETS			
Cash and cash equivalents		5,141,526	1,807,712
Trade and other receivables		200,926	11,234
Prepayments		751,221	454,731
Loan Receivable		451,804	472,374
Total Current Assets		**6,545,477**	**2,746,051**
NON-CURRENT ASSETS			
Plant and equipment		109,301	119,190
Intangible Assets	10	10,498,672	10,500,307
Right of Use Asset		469,336	131,399
Non-Current Prepayments		37,862	57,968
Total Non-current Assets		**11,115,171**	**10,808,864**
Total Assets		**17,660,648**	**13,554,915**
CURRENT LIABILITIES			
Trade and other payables		854,262	1,004,988
Contract Liability		544,405	169,196
Lease Liability		203,757	64,168
Provisions		26,439	17,231
Loan		237,686	134,011
Total Current Liabilities		**1,866,549**	**1,389,594**
NON-CURRENT LIABILITIES			
Lease Liability		273,802	71,891
Total Non-Current Liabilities		**273,802**	**71,891**
Total Liabilities		**2,140,351**	**1,461,485**
Net Assets		**15,520,297**	**12,093,430**
EQUITY			
Issued Capital	7	45,891,584	39,377,691
Reserves		2,888,877	1,722,677
Accumulated losses		(32,909,222)	(28,792,375)
Total equity attributable to Nanoveu Limited shareholders		**15,871,239**	**12,307,993**
Non-controlling Interest		(350,942)	(214,563)
Total Equity		**15,520,297**	**12,093,430**

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes

CONSOLIDATED STATEMENT

Changes in Equity

For the half-year ended 30 June 2025

CHANGE IN EQUITY	ISSUED CAPITAL	OPTION RESERVE	COMMON CONTROL RESERVE	SHARE BASED PAYMENT RESERVE	SHARES TO BE ISSUED RESERVE	FOREIGN CURRENCY TRANSLATION RESERVE	ACCUMULATED LOSSES	NCI	TOTAL
	$	$	$	$	$	$	$	$	$
Balance at 1 January 2025	**21,951,287**	**570,705**	**(1,710,087)**	**428,338**	**400,000**	**103,758**	**(21,369,056)**	**(36,657)**	**338,288**
Loss for the period	–	–	–	–	–	–	(2,968,773)	(68,823)	(3,037,596)
Exchange differences on translation of foreign operation	–	–	–	–	–	56,359	–	–	56,359
Total comprehensive loss for the period	**–**	**–**	**–**	**–**	**–**	**56,359**	**(2,968,773)**	**(68,823)**	**(2,981,237)**
TRANSACTIONS WITH OWNERS IN THEIR CAPACITY AS OWNERS:									
Transfer back share to be issued reserve	400,000	–	–	–	(400,000)	–	–	–	–
Placement	3,530,096	–	–	–	–	–	–	–	3,530,096
Costs of share issue	(281,306)	–	–	–	–	–	–	–	(281,306)
Share issue – EMASS acquisition	9,137,931	–	–	–	–	–	–	–	9,137,931
Share Based Payments – Performance Rights EMASS acquisition	–	–	–	1,334,235	–	–	–	–	1,334,235
Share Based Payments – Corporate Advisory	416,700	–	–	(131,109)	–	–	–	–	285,591
Share Based Payments – Performance Rights NVU	–	–	–	1,046,527	–	–	–	–	1,046,527
Share Options on conversion	662,231	–	–	–	–	–	–	–	662,231
Balance at 30 June 2025	**35,816,939**	**570,705**	**(1,710,087)**	**2,677,991**	**–**	**160,117**	**(24,337,829)**	**(105,480)**	**13,072,356**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes

For the half-year ended 30 June 2026

CHANGE IN EQUITY	ISSUED CAPITAL	OPTION RESERVE	COMMON CONTROL RESERVE	SHARE BASED PAYMENT RESERVE	FOREIGN CURRENCY TRANSLATION RESERVE	ACCUMULATED LOSSES	NCI	TOTAL
	$	$	$	$	$	$	$	$
Balance at 1 January 2026	**39,377,691**	**570,705**	**(1,710,087)**	**2,767,764**	**94,296**	**(28,792,376)**	**(214,563)**	**12,093,430**
Loss for the period	–	–	–	–	–	(4,158,382)	(136,379)	(4,294,761)
Exchange differences on translation of foreign operation	–	–	–	–	(26,491)	–	–	(26,491)
Total comprehensive loss for the period	**–**	**–**	**–**	**–**	**(26,491)**	**(4,158,382)**	**(136,379)**	**(4,321,252)**
TRANSACTIONS WITH OWNERS IN THEIR CAPACITY AS OWNERS:								
Deregistration of Malaysian entity	–	–	–	–	–	41,534	–	41,534
Placement	7,500,000	–	–	–	–	–	–	7,500,000
Costs of share issue	(465,000)	–	–	–	–	–	–	(465,000)
Share based payments – options transferred to option reserve	(710,737)	710,737	–	–	–	–	–	–
Derecognition of issued capital on strike-off of NVU Malaysia	(368)	–	–	–	–	–	–	(368)
Share Based Payments – Performance Rights NVU	–	–	–	481,953	–	–	–	481,953
Share Options on conversion	190,000	–	–	–	–	–	–	190,000
Balance at 30 June 2026	**45,891,586**	**1,281,442**	**(1,710,087)**	**3,249,717**	**67,805**	**(32,909,224)**	**(350,942)**	**15,520,297**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes

CONSOLIDATED STATEMENT

Cash Flows

For the half-year ended 30 June 2026

	HALF-YEAR ENDED 30/06/2026 $	HALF-YEAR ENDED 30/06/2025 $
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	392,301	131,765
Payments to suppliers and employees	(4,379,389)	(2,082,572)
Interest received	56,044	5,168
Interest Paid	(1,392)	(48,888)
Net cash (used in) operating activities	**(3,932,436)**	**(1,994,527)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(13,448)	–
Cash acquired through EMASS acquisition	–	2,909
Loan receivables	–	(183,239)
Net cash flows/(used in) investing activities	**(13,448)**	**(180,330)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares (net of issue costs)	7,034,631	3,916,520
Interest Free Loan Proceeds/(Repayment)	103,675	(120,000)
Proceeds from exercise of options	190,000	–
Repayment of lease Liabilities	(48,608)	(44,534)
Net cash provided by/(used in) financing activities	**7,279,698**	**3,751,986**
Net increase in cash and cash equivalents	**3,333,814**	**1,577,129**
Cash and cash equivalents at the beginning of the period	1,807,712	498,303
Cash at the end of the financial period	**5,141,526**	**2,075,432**

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes

Notes to the Consolidated Financial Statements

For the half-year ended 30 June 2026

NOTE 1

Corporate Information

The consolidated financial statements of Nanoveu Limited and its subsidiaries (collectively, the Group) for the half year ended 30 June 2026 were authorised for issue in accordance with a resolution of the directors on 24 August 2026. Nanoveu Limited (the Company or the parent) is a for profit company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

The principal activity of the Group during the period was the development and commercialisation of semiconductor and nanotechnology-based technologies for consumer and industrial applications.

NOTE 2

Material Accounting Policy Information

Basis of preparation of the financial report

This consolidated interim financial report for the half-year ended 30 June 2026 has been prepared in accordance with AASB 134 Interim Financial Reporting and the Corporations Act 2001. Nanoveu Limited is a for-profit entity for the purposes of preparing the financial statements.

Basis of Measurement and Reporting Conventions

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable. The amounts presented in the financial statements have been rounded off to the nearest dollar unless stated otherwise.

Going concern

The interim financial report has been prepared on a going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

For the half year ended 30 June 2026, the Group incurred a loss of $4,294,761 (2025: $3,037,596) and net cash outflows from operating activities of $3,932,436 (2025: $1,994,527). The Group's ability to continue as a going concern is dependent on its existing cash reserves and generating sufficient cash inflows from forecast revenue streams.

During the half-year, the Company completed an equity placement in two tranches (January 2026 and, following shareholder approval, June 2026), issuing 85,227,274 Shares at an issue price of $0.088 per share, raising $7,500,000 before costs. The placement also included 42,613,654 free attaching Options. The proceeds of the placement have strengthened the Group's balance sheet and are being applied toward the commercialisation and scale-up of the Group's semiconductor technology platform and working capital requirements. The Directors have prepared cash flow forecasts covering a period of at least 12 months from the date of signing this financial report. Based on those forecasts, which incorporate the Group's cash and cash equivalents of $5,141,526 held at 30 June 2026 and anticipated receipts from product sales, the Directors believe that the Group will have sufficient funds to meet its obligations as and when they fall due. The Directors will continue to monitor the Group's cash position having regard to forecast revenues and strategic development objectives.

Accordingly, the Directors are satisfied that it is appropriate to prepare the financial report on a going concern basis.

Summary of material accounting policies

Revenue recognition

Revenue is recognised in accordance with AASB 15 when control of goods or services transfers to the customer, at an amount that reflects the consideration to which the Group expects to be entitled. Revenue is recognised only to the extent that it is highly probable that a significant reversal will not occur.

The Group acts as principal in all revenue arrangements, as it controls the goods or services prior to transfer to customers, has discretion in establishing pricing, and bears inventory and credit risk.

Sale of Goods

Revenue from the sale of goods is recognised at a point in time when control transfers to the customer, being upon shipment or delivery in accordance with contractual terms, including applicable Incoterms.

Service Revenue

Revenue from one-off services is recognised at a point in time upon completion and customer acceptance, when control of the deliverable transfers to the customer.

Revenue from ongoing or stand-ready services is recognised over time on a straight-line basis over the contractual service period, as the customer simultaneously receives and consumes the benefits of the services.

Advance Payments

Customer deposits and advance payments are recognised as contract liabilities and recognised as revenue when the related performance obligations are satisfied.

Interest Income

Interest income is recognised using the effective interest method on a time-proportionate basis.

Foreign currency translation

The financial report is presented in Australian dollars, which is the Group’s presentation and functional currency. The functional currencies of the subsidiaries are United States dollars, Australian dollars, Hong Kong dollars, Egyptian pounds and Singapore Dollars. Transactions in foreign currencies are initially recorded in the functional currency by applying the exchange rates ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

Segment Reporting

For management reporting purposes, the Group is organised into four reportable operating segments based on its products: Semiconductor, Eyefly 3D, Nanoshield, and Corporate and Head Office.

The Board acts as the Chief Operating Decision Maker (CODM) and reviews segment performance based on profit or loss, measured consistently with the consolidated financial statements.

Financing activities and income taxes are managed on a Group basis and are not allocated to operating segments. Inter-segment transactions are conducted on an arm’s length basis and are eliminated on consolidation.

Changes in Accounting Policies and Disclosures

New, revised or amending Accounting Standards and Interpretations adopted

The Group has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Group.

New standards and interpretations not yet adopted

A number of new accounting standards and amendments have been issued but are not yet mandatory for the current reporting period and have not been early adopted by the Group.

AASB 18 – Presentation and Disclosure in Financial Statements

AASB 18 is effective for annual reporting periods beginning on or after 1 January 2027. The standard replaces AASB 101 and introduces new requirements for:

- the presentation of the statement of profit or loss, including mandatory subtotals such as operating profit;
- classification of income and expenses into operating, investing and financing categories;
- disclosure of management-defined performance measures (MPMs); and
- enhanced aggregation and disaggregation principles.

The Group expects that AASB 18 will result in changes to the presentation and disclosure of financial information, particularly within the statement of profit or loss, including the introduction of new mandatory subtotals and potential reclassification of certain income and expense items.

The standard is not expected to impact the recognition or measurement of assets, liabilities, equity, income or expenses.

The Group plans to adopt AASB 18 when it becomes effective.

NOTE 3

Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The application of accounting policies requires the use of judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Impairment assessment – intangible assets not yet available for use

Intangible assets that are not yet available for use are not amortised and are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

For the purposes of impairment testing, the recoverable amount is determined as the higher of fair value less costs of disposal and value in use. Determining the recoverable amount requires the use of significant judgements and estimates, including assessments of technical feasibility, progress toward commercialisation, expected timing of market entry, forecast sales volumes and pricing, projected gross margins, estimated future cash flows, terminal growth rates and the selection of an appropriate discount rate reflecting the risks specific to the asset.

These assumptions are inherently uncertain, particularly where the asset relates to early-stage technologies or products that have not yet achieved commercial production or secured binding customer contracts. Changes in key assumptions may result in a material adjustment to the carrying amount of the asset and could give rise to an impairment loss in future reporting periods.

Share-based payment transactions

The Group measures the cost of equity-settled share-based payments which are performance shares at fair value at the grant date by reference to the Company's share price at grant date, adjusted for the probability of the applicable vesting conditions being satisfied. The Group applies valuation models appropriate to the nature of the instruments.

The Group measures the cost of equity-settled share-based payments which are options at fair value at the grant date using an option pricing model, taking into account the terms and conditions upon which the instruments were granted. The fair value is determined by a valuation using a Black Scholes Option Pricing Model, using the assumptions detailed in Note 8.

Performance Rights (PRs) with market-based vesting conditions were valued using the Monte Carlo Model. Performance Rights with non-market vesting conditions were valued using the Black-Scholes Model. Non-market vesting conditions are not incorporated into the fair value of the rights at grant date. Instead, the Group assesses at each reporting date whether the relevant performance conditions are expected to be satisfied and recognises expense based on the number of rights expected to vest. Where the conditions are not expected to be met, no expense is recognised. The Group recognises share-based payment expenses over the vesting period in accordance with the respective vesting conditions. For full terms of the securities issued, refer to Note 8.

NOTE 4

Segment Reporting

The Group develops and commercialises advanced semiconductor, visualisation and materials science technologies. For management purposes, the Group is organised into business units based on its products and services and has four reportable segments:

- **Semiconductor** – design and development of ultra-low-power edge AI system-on-chip (SoC) technologies, including the ECS-DoT platform, together with related evaluation boards, licensing and engineering services;
- **Eyefly 3D** – development and commercialisation of glasses-free 3D display solutions, including hardware components and software licensing;
- **Nanoshield** – development and commercialisation of protective and performance-enhancing nanomaterial coatings, including applications for solar, marine and industrial surfaces; and
- **Corporate and head office** – corporate management, treasury, administration and support functions not directly attributable to the operating segments.

No operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements. The Board of Directors, acting as the Chief Operating Decision Maker (CODM), reviews segment performance based on revenue and segment profit or loss. Segment assets and liabilities are not regularly reviewed by the CODM and accordingly are not disclosed.

Also, the Group’s financing (including finance costs and finance income) and income taxes are managed on a Group basis and are not allocated to operating segments.

Transfer prices between operating segments are on an arm’s length basis in a manner similar to transactions with third parties.

HALF-YEAR ENDED 30 JUNE 2026

	SEMICONDUCTOR	EYEFLY 3D	NANOSHIELD	TOTAL OPERATING SEGMENTS	CORPORATE	TOTAL
REVENUE						
External customers	–	6,954	–	6,954	–	6,954
Total revenue	**–**	**6,954**	**–**	**6,954**	**–**	**6,954**
INCOME/(EXPENSES)						
Segment profit/(loss)	(2,183,606)	**(980,854)**	**(53,623)**	**(3,218,083)**	(1,076,678)	**(4,294,761)**

HALF-YEAR ENDED 30 JUNE 2025

	SEMICONDUCTOR	EYEFLY 3D	NANOSHIELD	TOTAL OPERATING SEGMENTS	CORPORATE	TOTAL
REVENUE						
External customers	–	268,704	12,410	281,114	–	281,114
Inter-segment	–	–	–	–	–	–
Total revenue	**–**	**268,704**	**12,410**	**281,114**	**–**	**281,114**
INCOME/(EXPENSES)						
Segment profit/(loss)	**(347,316)**	**(265,649)**	**(117,466)**	**(730,431)**	**(2,307,165)**	**(3,037,596)**

NOTE 5

Loss Per Share

	HALF-YEAR ENDED 30/06/2026	HALF-YEAR ENDED 30/06/2025
(Loss) for the period	($4,294,761)	($3,037,596)
Weighted average number of ordinary shares used in the (loss) per share calculations	1,067,013,690	693,931,856
Basic and diluted (loss) per share (cents)	**(0.40)**	**(0.44)**

NOTE 6

Dividends Paid or Proposed

No dividends were paid or declared during the half-year ended 30 June 2026 (30 June 2025: nil).

NOTE 7

Issued Capital

Ordinary shares

	AS AT 30/06/2026	AS AT 31/12/2025
Paid up capital – ordinary shares	49,054,712	41,365,082
Capital raising costs	(3,163,128)	(1,987,391)
	45,891,584	**39,377,691**

	2026 $	2025 $
1,081,814,827 (2025: 987,087,553) fully paid ordinary shares	**45,891,584**	**39,377,691**
At the beginning of the reporting period	39,377,691	21,951,287
Issue of shares – capital raise	7,500,000	8,283,078
Issue of shares – EMASS acquisition	–	9,137,932
Issue of shares – share based payments	–	416,700
Issue of shares – option conversions	190,000	–
Less share issue costs	(465,000)	(411,306)
Less share issue costs – options to 62 Capital	(710,737)	–
Derecognition of issued capital on strike-off of NVU Malaysia	(370)	–
At reporting date	**45,891,584**	**39,377,691**

	2026 NO. OF SHARES	2025 NO. OF SHARES
At the beginning of the reporting period	987,087,553	507,565,049
Issue of shares – capital raise	85,227,274	256,888,711
Issue of shares – performance rights conversion	–	40,080,000
Issue of shares – EMASS acquisition	–	172,413,793
Issue of shares – share based payments	–	10,140,000
Issue of shares – option conversions	9,500,000	–
At reporting date	**1,081,814,827**	**987,087,553**

Share options

Unissued ordinary shares of the Company under options at 30 June 2026 are as follows:

TYPE	EXPIRY DATE	EXERCISE PRICE ($)	30 JUNE 2026 NUMBER	31 DECEMBER 2025 NUMBER
OPTIONS ISSUED AS SHARE-BASED PAYMENTS				
Unlisted – refer Note 8	Various	Various	201,766,493	153,652,839
Listed – refer Note 8	Various	Various	68,809,678	68,809,678
Total			**270,576,171**	**222,462,517**

Performance rights

Unissued ordinary shares of the Company held as performance rights at 30 June 2026 are as follows:

TYPE	30 JUNE 2026 NUMBER	31 DECEMBER 2025 NUMBER
Performance Rights	125,833,333	138,010,833
Total	**125,833,333**	**138,010,833**

NOTE 8

Share-Based Payments

	HALF-YEAR ENDED 30/06/2026 $	HALF-YEAR ENDED 30/06/2025 $
Performance rights expensed	114,253	1,531,987
Performance rights lapsed	–	(199,868)
Licence and option acquired – settled in equity	367,700	–
	481,953	**1,332,119**

Performance Rights

The following table details the number and weighted average grant-date fair value of Performance Rights on issue as at 30 June 2026.

GRANT DATE	EXPIRY DATE	PERFORMANCE HURDLE	NO.	WEIGHTED AVERAGE GRANT DATE FAIR VALUE
18/03/2025	18/03/2030	(A)	27,777,778	$0.0160
18/03/2025	18/03/2030	(B)	27,777,778	$0.0160
18/03/2025	18/03/2030	(C)	27,777,777	$0.0160
30/05/2025	14/04/2030	(D)	7,500,000	$0.0432
30/05/2025	14/04/2030	(E)	7,500,000	$0.0397
30/05/2025	14/04/2030	(F)	7,500,000	$0.0344
01/12/2025	14/04/2030	(G)	5,000,000	$0.0498
13/02/2026	24/02/2031	(G)	5,000,000	$0.0735
06/01/2025	31/12/2027	(H)	10,000,000	$0.0330
			125,833,333	**$0.0251**

The EMASS Performance Rights were issued as part of the consideration for the EMASS acquisition. The rights are subject to defined technical, intellectual property and commercial milestones. Upon vesting, they convert into ordinary shares of the Company. The number of shares ultimately issued on conversion will vary, as each right converts at $0.06 divided by the greater of $0.06 and the 20-day VWAP at the vesting date. Accordingly, the consideration transferred includes a variable number of shares, determined by the Company's share price at the time the vesting conditions are achieved.

(A) The Performance Rights shall vest upon the Company migrating its developed AI monocular depth estimation model, to convert 2D content into 3D, to an entity component system data oriented technology stack (ECS-DoT), including achieving an active power of ~2mW, while providing up to 30 GOPs/sec, as a result of which the purchaser is able to broaden the application of its EyeFly3D technology to larger TV screens, and mobile devices (such as smartphones and tablets) with less computational power

(B) The Performance Rights shall vest upon the Company either:

a) filing and being granted a patent relating to the purchaser's proprietary artificial intelligence driven algorithm for real time 2D to 3D conversion using a SoC; or

b) filing an application for amendment of its existing patents and 12 months elapsing from the date of filing of the application

(C) The Performance Rights shall vest upon the purchaser having executed one or more legally binding unconditional contracts for the sale of products incorporating the Company's technology with customers which will result in a cumulative revenue of not less than $1,000,000 based on actual revenue billed by the Company to customers over a 12-month period ending on 31 December or 30 June as validated by the purchaser's audit

The remaining Performance Rights were issued under the Company's Employee Incentive Performance Plan. These rights are subject to vesting conditions linked to the Company's share price performance and require a minimum of 12 months' continuous engagement. Specifically, they vest as follows:

(D) The Performance Rights will vest upon the Company's share price being $0.10 or greater based on a 20 Day volume weighted average price (VWAP) calculated and a minimum of 12-months continuous engagement

(E) The Performance Rights will vest upon the Company's share price being $0.15 or greater based on a 20 Day volume weighted average price (VWAP) calculated and a minimum of 12-months continuous engagement

(F) The Performance Rights will vest upon the Company's share price being $0.20 or greater based on a 20 Day volume weighted average price (VWAP) calculated and a minimum of 12-months continuous engagement

(G) The Performance Rights will vest in three equal tranches upon the Company's share price being $0.10, $0.15 and $0.20 or greater respectively, based on a 20 Day volume weighted average price (VWAP) calculated and a minimum of 12-months continuous engagement

(H) The Performance Rights shall vest upon the Company achieving revenue targets solely generated from Fullveu Technologies (HK) Limited, as validated from the Company's audited or audit reviewed financial reports

Valuation of Performance Rights

The fair value of the services received in return for PRs granted are measured by reference to the fair value of the PRs granted. The fair value of the services is recognised as an expense on a straight-line basis over the vesting period and is determined by multiplying the fair value per PR by the number of PRs expected to vest.

The probability of achieving market performance conditions is incorporated into the determination of the fair value per PR. No adjustment is made to the expense for PRs that fail to meet the market condition. The number of PRs expected to vest based on achievement of operational conditions, are adjusted over the vesting period in determining the expense to be recognised in the consolidated income statement. In order to convert PRs, the holders are required to be continually engaged with the Group at the time of achieving the performance hurdles.

In determining the fair value of PRs granted during the half year ended 30 June 2026 the Company engages a third party corporate finance consultant, for those PRs with market-based vesting conditions, the fair value calculation was completed using the Monte Carlo model.

NOTE 9

Related Party Transactions

During the period, Directors (or their related entities) participated in the second tranche of the Company's placement, completed on 26 June 2026 following shareholder approval at the 2026 Annual General Meeting, subscribing for a total of 1,363,637 fully paid ordinary shares at $0.088 per share ($120,000) together with 681,819 attaching options. In addition, 5,000,000 performance rights were issued pertaining to the board appointment of Mr Mohamed Sabry Aly (appointed 1 December 2025).

The participation by Directors (or their related entities) in the June 2026 placement and the issue of performance rights to Mr Mohamed Sabry Aly constituted related party transactions. These transactions were approved by shareholders where required and were undertaken on the same terms and conditions as those offered to unrelated participants.

Payments to related parties during the half-year totalled $483,000, comprising directors' fees, executive remuneration and associated superannuation obligations.

NOTE 10

Intangible Assets

	30 JUNE 2026 $	31 DECEMBER 2025 $
Intangible assets – EMASS acquisition	10,492,474	10,492,474
Intangible assets – others	6,198	7,833
	10,498,672	**10,500,307**

	30 JUNE 2026 $	31 DECEMBER 2025 $
At the beginning of the reporting period	10,500,307	–
Additions on acquisition	–	10,492,474
Addition on R&D capitalisation	–	7,833
Amortisation and foreign exchange movements	(1,635)	–
At reporting date	**10,498,672**	**10,500,307**

Accounting policy for intangible assets

Intangible assets acquired separately are initially recognised at cost. Indefinite life intangible assets are not amortised and are subsequently measured at cost less any impairment. Finite life intangible assets are subsequently measured at cost less amortisation and any impairment. The gains or losses recognised in profit or loss arising from the derecognition of intangible assets are measured as the difference between net disposal proceeds and the carrying amount of the intangible asset. The method and useful lives of finite life intangible assets are reviewed annually. Changes in the expected pattern of consumption or useful life are accounted for prospectively by changing the amortisation method or period.

The Group tests whether carrying value of intangible assets not yet ready for use have suffered any impairment in accordance with AASB 136.

The Directors considered whether indicators of impairment existed at 30 June 2026 and concluded no impairment charge was required based on continued progress in commercialisation activities, chip fabrication milestones and forecast future cash flows.

NOTE 11

Commitments and Contingencies

There have been no other changes in commitments or contingent liabilities since the last annual reporting date.

NOTE 12

Events After the Balance Sheet Date

On 2 July 2026, the Company completed the acquisition of Spinoff Robotics Pte Ltd. Pursuant to the sale and purchase agreement, the Company issued 3,000,000 fully paid ordinary shares, subject to a 12-month voluntary escrow period, and 4,000,000 performance rights subject to revenue, IP-integration and share-price milestones.

The accounting for the acquisition is incomplete at the date of this report and the Group is assessing the fair values of the identifiable assets and liabilities acquired.

On 11 August 2026, the Company announced that its subsidiary, Fullveu Technologies (HK) Limited, had entered into a mutually exclusive OEM agreement with One Immersive Inc. and its Indian subsidiary, One Immersive Private Limited, for the distribution of the Group's EyeFly3D™ glasses-free 3D mobile films in India. The agreement is underpinned by a pilot purchase order of US$300,000 (A$433,500), of which deposits totalling US$165,000 have been received, with the balance payable on completion of the final shipment, which is expected no later than the fourth quarter of 2026. Continuing Indian exclusivity is conditional on One Immersive achieving cumulative purchases of one million units of product within 18 months.

On 2 July 2026, the Company issued 6,000,000 incentive performance rights and 2,500,000 incentives shares under the Company's Employee Incentive Performance Plan ("ESIP"), approved by Shareholders on 30 May 2025.

Other than the matters described above, there are no events subsequent to the reporting date that have materially affected or may materially affect the Group's financial position or operations.

Directors’ Declaration

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors

Mr Alfred Chong

Managing Director and CEO

24 August 2026

PO Box 1908
West Perth WA 6872
Australia

Level 2, 40 Kings Park Road
West Perth WA 6005
Australia

Tel: +61 8 9481 3188
Fax: +61 8 9321 1204

ABN: 84 144 581 519
www.stantons.com.au

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
NANOVEU LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Nanoveu Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, condensed notes comprising a summary of material accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that causes us to believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Group's consolidated financial position as at 30 June 2026 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the Directors for the Financial Report

The directors of Nanoveu Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Stantons

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD
(An Authorised Audit Company)

Stantons International Audit & Consulting Pty Ltd

Waseem Akhtar

Waseem Akhtar
Director

West Perth, Western Australia
24 August 2026