24 August 2026

Our Ref: TAH:5426-24
Contact: Toby Hicks
Partner
thicks@steinpag.com.au

Online lodgement
Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

OFF-MARKET TAKEOVER OF ZENITH MINERALS LIMITED BY FORRESTANIA RESOURCES LIMITED – FIFTH EXTENSION OF OFFER PERIOD

We act for Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in Zenith Minerals Limited (ACN 119 397 938) (**Zenith**) pursuant its bidder's statement dated 9 June 2026, as supplemented by its supplementary bidder's statements dated 7 July 2026 and 18 August 2026, and varied by its variation notices dated 7 July 2026, 24 July 2026, 31 July 2026 and 16 August 2026.

The Board of Forrestania has resolved to extend the period during which the Offer will remain open for acceptance from 16 June 2026 until **5:00pm (WST) on 7 September 2026**.

We enclose by way of service pursuant to section 630(5)(b) the notice given by Forrestania under sections 650D and 630(2)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in relation to the extension of the Offer period. We confirm that this notice has today been lodged with the Australian Securities and Investments Commission pursuant to section 650D(1)(b) of the Corporations Act, will be served on all Zenith shareholders pursuant to section 650D(1)(c)(ii) of the Corporations Act and has been served on Zenith in accordance with section 650D(c)(i) of the Corporations Act.

This release has been authorised by the Board of Forrestania.

Yours faithfully

Steinepreis Paganin

STEINEPREIS PAGANIN

Encl

FORRESTANIA RESOURCES LIMITED (ACN 647 899 698)

OFF-MARKET TAKEOVER BID FOR ZENITH MINERALS LIMITED (ACN 119 397 938)

SECTIONS 630(2) AND SECTION 650D OF THE CORPORATIONS ACT 2001 (CTH)

NOTICE OF VARIATION OF OFFER – FIFTH EXTENSION OF BID PERIOD

To: Australian Securities and Investments Commission (**ASIC**);
Zenith Minerals Limited (ACN 119 397 938) (**Zenith**);
ASX Limited (**ASX**); and
Each Zenith shareholder to whom the Offer (defined below) was made.

Forrestania Resources Limited (ACN 647 899 698) (**Forrestania**) gives this notice under sub-section 630(2) and section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in Zenith pursuant to its bidder's statement dated 9 June 2026, as supplemented by its supplementary bidder's statements dated 7 July 2026 and 18 August 2026, and varied by its variation notices dated 7 July 2026, 24 July 2026, 31 July 2026 and 16 August 2026 (together, the **Bidder's Statement**).

Forrestania notes that ASIC has also granted relief under ASIC Instruments 26-0666 and 26-0690.

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

Extension of Offer

Forrestania gives notice under section 650D(1) of the Corporations Act that pursuant to section 650C(1) of the Corporations Act it varies the Offer by:

(a) extending the period during which the Offer will remain open for acceptance from 16 June 2026 until **5:00pm (AWST) on 7 September 2026**, unless withdrawn or further extended; and

(b) replacing references to "31 August 2026" with "7 September 2026" in all places in the Bidder's Statement and the Acceptance Form where "31 August 2026" appears (or is deemed to appear) as the last day of the Offer period.

New date for giving notice as to the status of defeating conditions under the Offer

As a result of the extension to the Offer period as set out above and since the Offer remains subject to the defeating conditions set out in Section 12.10 of the Bidder's Statement, Forrestania gives notice under section 630(2)(b) of the Corporations Act that:

(a) the Bidder's Statement is varied so that the date that Forrestania is required to give notice of the status of the remaining defeating conditions is 31 August 2026 (being 7 days before 7 September 2026); and

(b) as at the date of this notice, pursuant to interim orders made by the Takeovers Panel (TP26/052), Forrestania is presently prevented from declaring offers under the Offer free from any defeating condition.

Withdrawal rights

In accordance with section 650E of the Corporations Act, as the extension of the Offer postpones for more than one month the time when Forrestania has to meet its obligations under the Offer, those Zenith Shareholders who have accepted the Offer on or before the date of this notice may withdraw their acceptance by giving written notice to Forrestania (**Withdrawal Notice**) within one month beginning on the day after they receive this notice (**Withdrawal Period**).

A Withdrawal Notice must include your Holder Identification Number (HIN) or Securityholder Reference Number (SRN), the full name of the registered Zenith Shareholder withdrawing its acceptance and provide the number of Zenith Shares for which the Zenith Shareholder is seeking to exercise its withdrawal right.

A Withdrawal Notice may be provided to Forrestania during the Withdrawal Period by:

(a) email to corporate.actions@automicgroup.com.au; or

(b) mail to:

Automic Group
GPO Box 5193
SYDNEY NSW 2001.

If a Zenith Shareholder is unsure whether to exercise their right to withdraw their acceptance, they should contact their legal, financial or other professional adviser. If a Zenith Shareholder has any enquiries relating to withdrawing their acceptance, they should contact Automic on the dedicated line for the Offer on 1300 113 489 (within Australia) or +61 2 8072 1488 (outside Australia) between 6:30 am and 5:00 pm (AWST), Monday to Friday (excluding public holidays), or via email at corporate.actions@automicgroup.com.au.

Date of lodgement and disclaimer

A copy of this Notice was lodged with ASIC on 24 August 2026. Neither ASIC nor any of their respective officers takes any responsibility for the contents of this notice.

Authorisation

This notice has been approved by a unanimous resolution passed by the board of directors of Forrestania in accordance with section 650D(3A) of the Corporations Act (as inserted by ASIC Corporations (Takeover Bids) Instrument 2023/683).

Dated: 24 August 2026

David Geraghty
Signed for and on behalf of
Forrestania Resources Limited