ASX:TNC Announcement

ABN 28 119 421 868

True North Copper Limited
Great Australia Mine,
Round Oak Road,
Cloncurry, QLD 4824

PO Box 660,
Cloncurry, QLD 4824

24 August 2026

Placement Cleansing Notice

True North Copper Limited (ASX: TNC) (True North, TNC or the Company) is pleased to announce it has now completed the tranche 1 placement of 33,095,696 fully paid ordinary shares in the capital of the Company (Shares) at a price of $0.37 per Share raising a gross of $12.2 million (before costs). The placement was previously announced on 17 August 2026. The issue of Shares was undertaken pursuant to ASX Listing Rules 7.1 and 7.1A.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001 (Cth*) (Corporations Act) that:

- it issued the securities without disclosure to investors under Part 6D.2 of the Corporations Act; and
- as at today's date, the Company has complied with:
  - The provisions of Chapter 2M of the Act as they apply to the Company; and
  - Sections 674 and 674A of the Act; and
- As at today's date there is no information to be disclosed which is "excluded information" (within the meaning of section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

As announced on 17 August 2026, the Company intends to undertake a Share Purchase Plan (SPP) without disclosure to investors under Part 6.2D of the Corporations Act. With regards to the SPP, this notice is also given in accordance with paragraph 7(f) of the ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.

Authorisation

This announcement has been approved for issue by Andrew Mooney, Managing Director and the True North Copper Limited Board.

For further information please contact:

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