COMPLETION OF ACQUISITION OF ADDITIONAL TENEMENTS IN WEST ARUNTA REGION OF WESTERN AUSTRALIA

Maverick Minerals Australia (ASX: M96) ("Maverick", "Company") is pleased to announce that the acquisition of additional tenements in the West Arunta Region has been completed by way of acquiring 90% of the fully paid ordinary shares in the capital of Lyza Mining Pty Ltd ("Lyza Mining"), currently a wholly owned subsidiary of Rincon Resources Ltd (ASX: RCR) ("Rincon").

Highlights:

- Maverick has completed the requirements under a binding heads of agreement with Rincon Resources Ltd to acquire a 90% interest in Lyza Mining Pty Ltd, currently a wholly owned subsidiary of Rincon
- Lyza Mining holds 8 tenements in the West Arunta Region
- Considered highly prospective for niobium, rare earths and IOCG mineral deposits
- Complements Maverick's proposed acquisition of Viper Project

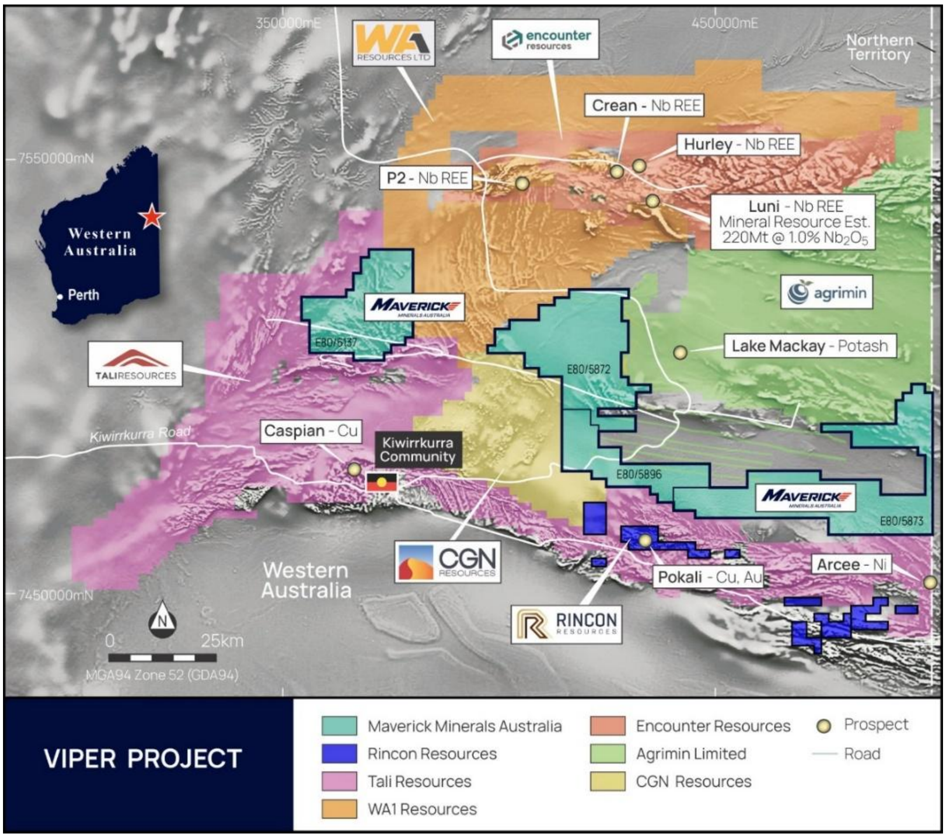

Figure 1 – Viper Project tenements and Rincon tenements

The 8 tenements granted and held by Lyza Mining are E80/5241, E80/5648, E80/5649, E80/5650, E80/5761, E80/5989, E80/6013 and E80/6034 (together, "the Tenements").

The Tenements are near the Viper Project, which was completed on 3 July 2026.

The Tenements cover an area of prospective ground of approximately 220 km2.

The completion was achieved by Rincon and the Company agreeing to issue the consideration shares, representing $500,000 of the initial consideration, no later than 30 November 2026 allowing for the approval of Shareholders to be obtained at the Annual General Meeting of the Company rather than holding a General Meeting sooner. As part of the agreement for the variation, where Shareholder approval is not obtained prior to 30 November 2026, the Company will make payment of $500,000 in cash to Rincon. The Company appreciates Rincon's agreement to this variation.

Key Acquisition Terms

Background

Maverick has acquired 90% of the fully paid ordinary shares in the capital of Lyza Mining ("Sale Shares").

As at the execution date of the Agreement, Lyza Mining holds a 100% legal and beneficial interest in the Tenements.

Consideration

Maverick has paid the $100,000 cash component to Rincon of the initial consideration of $600,000 comprising $100,000 cash and $500,000 payable by the issue of Maverick fully paid shares to Rincon which will be subject to a 6 month escrow period from the date of issue. A further $500,000 ("Deferred Consideration") shall become payable to Rincon by the issue of Maverick fully paid shares in 2 stages:

a) $250,000 upon completion by Maverick of an initial drilling program at the West Arunta Project; and
b) $250,000 upon completion by Maverick of a secondary drilling program at the West Arunta Project.

The shares to be issued as part of the initial consideration and Deferred Consideration will be subject to Shareholder approval and have a deemed issue price of $0.015 each.

Formation of Joint Venture

Upon completion of the acquisition of the Sale Shares, a joint venture in relation to Lyza Mining and the Tenements has formed of which the Company has a 90% participating interest and Rincon 10%. The Company is to free carry Rincon under the joint venture until a decision to mine is made in respect to the Tenements.

During the free carried period, the Company must solely fund all joint venture activities and will have the sole right to determine the nature and content of all joint venture activities, operations and budgets, and discretion over the methods and timing to carry out the works on the Tenements.

If the Joint Venture does not commence the initial drilling program at the West Arunta Project within 24 months of completion of the Agreement, or complete the secondary drilling program at the West Arunta Project within 36 months of completion of the Agreement, Rincon will have the right to buy back fully paid ordinary shares in the capital of Lyza Mining to reduce Maverick's interest to 25% for $1. Should this occur, the Joint Venture shall continue with Rincon holding 75% and Maverick 25%, with Maverick receiving a free carry interest until a decision to mine is made on the Tenements.

The Agreement otherwise contains terms and conditions considered customary for transactions similar to the Acquisition.

Facilitation Fee

Upon successful completion of the acquisition, the Company has agreed to pay Yelverton Capital Pty Ltd ("**Yelverton**"), or its nominee, a facilitation fee of $200,000 in consideration for the introduction and facilitation services provided in relation to the acquisition and assisting the Company achieve its strategic objectives.

The fee will be payable, subject to shareholder approval, by way of the issue of fully paid ordinary shares at a deemed issue price of $0.015 per share. Should approval not be granted for the issue of the shares, the fee shall be settled in cash. Shareholder approval will be sought at the Company's Annual General Meeting to be held in November 2026, notice of which will be made by separate announcement.

Yelverton is not a related party of the Company or its directors.

For further information, please contact:

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ASX release authorised by the Board of Directors of Maverick Minerals Australia Ltd.

Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Maverick Minerals Australia Ltd's (Maverick) current expectations, estimates and projections about the industry in which Maverick operates, and beliefs and assumptions regarding Maverick's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Maverick believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Maverick and no assurance can be given that actual results will be consistent with these forward-looking statements.