24 August 2026

RLG Completes Renewable Energy Business Acquisition

Global commerce group RooLife Group Ltd (ASX: RLG) ("**RLG**" or the "**Company**") is pleased to announce that RLG and its wholly owned subsidiary Aurora Advanced Technologies Pty Ltd ("**Aurora**") has today completed the acquisition of the renewable energy business assets of Kabunga Holdings Pty Ltd (**"Vendor"**) (the **"Business"** and the **"Acquisition"**).

Completion delivers to RLG a valuable project origination and delivery capability in the rapidly expanding battery energy storage, microgrid and hybrid power solution market. This transaction expands the capabilities of the Company's Renewable Energy division, adding project scale delivery to the supply and distribution of its exclusively branded renewable energy product range.

Key Highlights

- Multiple strategic relationship agreements transferred to Aurora, spanning battery technology, battery systems assembly, project development and sales and distribution partners across Australia, Europe and Africa.
- Aurora acquires the entire business development pipeline of the Business.
- Aurora also acquires the intellectual property, designs, engineering documentation and the business records of the Business.
- 100% scrip-based consideration, subject to Shareholder approval at the Company's 2026 Annual General Meeting.
- Approximately 83% of the total consideration vests only on the Business delivering revenue contracts totalling $12.5 million in aggregate with a minimum $1.56 million gross profit contribution.
- The Upfront Shares and any Shares issued on conversion of the Performance Rights will be subject to 12-month voluntary escrow.

Completion of the Acquisition

RLG and Aurora entered into the Term Sheet with the Vendor on 29 July 2026 (refer to ASX Announcement "RLG Renewable Energy Projects Acquisition & Placement") and following completion, the Business incorporating its renewable energy business assets is now owned and operated by RLG's wholly owned renewable energy subsidiary Aurora.

Building on RLG's Renewable Energy Division

The Acquisition builds directly on the Renewable Energy division RLG has established as one of its core business verticals and operates through Aurora.

As previously announced, RLG holds exclusive 10-year marketing and distribution agreements with Chinese manufacturers Genmia, Kemin and Sunda. These agreements cover photovoltaic power generation control systems, solar inverters and battery storage units manufactured under OEM arrangements, with RLG holding exclusive global branding and sales rights.

RLG's existing agreements provide exclusively branded solar, inverter and battery products. The acquired Business provides Aurora with strategic customer relationships, development pipeline and delivery partnerships critical to deploy battery energy storage and hybrid power solutions at project scale in a market that is expanding strongly.

Bringing the two businesses together creates an integrated renewable energy offering spanning products, projects and long-term energy contract opportunities, consistent with RLG's demand-led, asset-light model.

The research partnership with Murdoch University announced on 29 July 2026, focused on the development and validation of battery management systems and inverter control software under Australian operating conditions, provides a pathway for RLG battery and inverter control technology to be developed and deployed through the acquired pipeline and delivery partnerships.

Consideration

The total consideration payable under the Term Sheet as announced on 29 July 2026 is as set out below. No cash consideration is payable.

- 80,000,000 Shares ("Upfront Shares") at a deemed issue price of $0.0025 per Share. Once issued, the Upfront Shares will be subject to a 12-month voluntary escrow.
- A total of 400,000,000 performance rights ("Performance Rights") comprising:
    - Tranche 1 performance rights: 80,000,000, each convertible into a Share subject to and conditional upon the Business securing a $2.5 million revenue contract and delivering $312,500 gross profit;
    - Tranche 2 performance rights: 160,000,000, each convertible into a Share subject to and conditional upon the Business securing an additional $5.0 million revenue contract delivering $625,000 gross profit; and
    - Tranche 3 performance rights: 160,000,000, each convertible into a Share subject to and conditional upon the Business securing a further $5.0 million revenue contract delivering $625,000 gross profit.

Any Shares issued on conversion of the Performance Rights will be subject to a 12-month voluntary escrow period. The issue of the Upfront Shares and the Performance Rights is subject to the Company obtaining shareholder approval and accordingly, the Company will seek that approval at its 2026 Annual General Meeting.

Bryan Carr, Managing Director of RLG said:

"Completing this Acquisition is an important milestone in building RLG's Renewable Energy division, Aurora Advanced Technologies, into a fully integrated business - from our exclusively branded solar, inverter and battery products through to the origination and delivery of energy storage and hybrid power projects.

We have acquired the relationships, the pipeline, the engineering capability and the delivery partnerships. We have done that entirely in scrip, with no cash consideration and with roughly 83% of *what the vendor receives payable only as contracted revenue and gross profit are actually delivered inside RLG.*

The energy transition in mining and industry remains one of the largest demand opportunities in our markets. Our focus now moves squarely to project execution - converting the pipeline and partner relationships we have acquired into contracted revenue for the Company. We look forward to updating the market as that progresses."

ENDS

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About RLG

RLG (ASX:RLG) is a data-driven commerce company focused on identifying demand for high-margin products and rapidly deploying them into the world's fastest-growing markets. With a focus on China, Australia and India, RLG leverages market data, supplier networks and multi-channel sales infrastructure to deliver products across consumer goods, food & beverage and renewable energy sectors. The Company's model enables speed to market, margin optimisation and scalability without warehousing costs.