Pre-Quotation Disclosure

Powerhaus Uranium Limited ACN 677 179 298 (**Powerhaus** or **Company**) (ASX: POW) provides the following information in respect of its admission to the Official List of the Australian Securities Exchange (**ASX**) and quotation of its securities.

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the replacement prospectus issued by the Company and lodged with the Australian Securities and Investments Commission (**ASIC**) on 29 June 2026 (**Replacement Prospectus**).

1 Completion of the Public Offer and issue of securities

The Company confirms that the conditions of the Public Offer under the Replacement Prospectus have been satisfied and that the Public Offer has closed.

The Company confirms it has completed the issue of the following securities:

(a) 45,000,000 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of A$0.20 per Share under the Public Offer to raise A$9 million;

(b) 1,200,000 Shares to Xpedra on completion of the acquisition of the Hidden Bay Project (**Consideration Shares**);

(c) 3,500,000 Options (exercisable at A$0.30 per Option with an expiry date of 19 August 2029) to the Joint Lead Managers;

(d) 3,250,000 Options (exercisable at A$0.30 per Option with an expiry date of 30 September 2029) to the Directors; and

(e) 5,500,000 Performance Rights to the Directors.

2 Capital Structure

The Company's capital structure as at the date of Admission is as follows:

Description	Number
Shares	84,613,751
Options[1]	6,750,000
Performance Rights[2]	5,500,000

Notes:
1. Comprising:
   a) Joint Lead Manager Options, exercisable at A$0.30 per Option with an expiry date of 19 August 2029. Refer to Section 6.5 of the Replacement Prospectus for terms and conditions of the Joint Lead Manager Options.
   b) Director Options, exercisable at A$0.30 per Option with an expiry date of 30 September 2029. Refer to Section 6.3 of the Replacement Prospectus for terms and conditions of the Director Options.
2. Refer to Section 6.4 of the Replacement Prospectus for terms and conditions of the Director Performance Rights.

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3 Restricted Securities

The table below sets out those securities (which are included in the capital structure above) that are subject to escrow restrictions for the periods noted below.

Security	Number	Escrow	Period
Shares	1,800,000	ASX	12 months from the date of on which those Shares were issued
Shares	14,007,500	ASX	24 months from the date of Admission
Performance Rights	5,500,000	ASX	24 months from the date of Admission
Options	6,750,000	ASX	24 months from the date of Admission

The Company confirms that restriction notices have been provided to the relevant holders of these securities.

4 Pro-Forma Statement of Financial Position

An updated Pro-Forma Statement of Financial Position as at 31 December 2025 based on the actual amount raised under the Public Offer is detailed in Annexure A.

5 Statement of Commitments

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering and carrying out exploration activities on the Malbec Project and the Hidden Bay Project, such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

The following table shows the intended use of funds following admission to the Official List based on the actual amount of funds raised under the Prospectus, being A$9 million.

Source of funds	$9 million
Cash	$285,000
Funds raised under the Public Offer	$9,000,000
Total funds available	$9,285,000

Projects	Indicative Use of Funds	Subscription $9 million (A$)	%
Malbec Central (Chubut, Argentina)	Mapping, Surface Sampling, Trenching, Geophysics and data acquisition	$1,570,000	16.9%
	Logistics, Camp, Land access	$350,000	3.8%
	Technical Consultants and Wages	$500,000	5.4%
	Drilling	$2,225,000	24.0%
	Total Malbec Central	**$4,645,000**	**50.0%**
Hidden Bay (Athabasca Basin, Canada)	Payment for acquisition	$50,000	0.5%
	Geophysics and desk top analysis	$450,000	4.8%
	Total Athabasca	**$500,000**	**5.4%**
	Business Development	$835,000	9.0%
	Costs of the Public Offer	$798,909	8.6%
	Administrative and Working Capital Costs	$2,506,091	27.0%
	TOTAL	**$9,285,000**	**100.0%**

The Company anticipates it will receive its drilling permit for Malbec Central in H2, 2026.

6 ASX Waiver

ASX has granted the Company a waiver from Listing Rule 1.1 Condition 12 to permit the Company to have on issue 5,500,000 Performance Rights with a nil exercise price on the condition that the full terms and conditions of the Performance Rights are clearly disclosed in the Replacement Prospectus and the Company discloses the nature and effect of the waiver and the Company's reasons for seeking the waiver as pre-quotation disclosure.

The nature and effect of the waivers noted above, and the Company's reasons for seeking the waiver are set out in Annexure B.

7 Hidden Bay Project

The Company confirms the conditions precedent to the Hidden Bay Project Asset Sale Agreement have been satisfied. Completion of the Hidden Bay Project Asset Sale Agreement occurred on 11 August 2026. On completion, the Company acquired a 100% of the Hidden Bay Project and paid $50,000 and issued the Consideration Shares to Xpedra.

This announcement has been authorised for release by the Board of Directors of Powerhaus Uranium Limited.

Annexure A

Pro Forma Statement of Financial Position

	Notes	Reviewed as at 31 Dec 2025	Subsequent events	Pro-forma adjustments	Pro-forma after-Public Offer
		(A$)	(A$)	(A$)	(A$)
ASSETS					
Current assets					
Cash and cash equivalents		740,222	400,000	8,028,999	9,169,221
Trade and other receivables		28,122	-	-	28,122
Other assets		8,122	-	-	8,122
Total current assets		**776,466**	**400,000**	**8,028,999**	**9,205,465**
Non-current assets					
Exploration and evaluation assets		-	2,116	300,000	302,116
Total non-current assets		**-**	**2,116**	**300,000**	**302,116**
TOTAL ASSETS		**776,466**	**402,116**	**8,328,999**	**9,507,581**
LIABILITIES					
Current liabilities					
Trade and other payables		305,519	-	-	305,519
Employee Benefits		28,569	-	-	28,569
Other financial liabilities		494,800	(494,800)	-	-
Total current liabilities		**828,888**	**(494,800)**	**-**	**334,088**
Non-current liabilities					
Total non-current liabilities		**-**	**-**	**-**	**-**
TOTAL LIABILITIES		**828,888**	**(494,800)**	**-**	**334,088**
NET ASSETS/(LIABILITIES)		**(52,422)**	**896,916**	**8,328,999**	**9,173,493**
EQUITY					
Issued capital		1,803,876	894,800	8,082,432	10,781,108
Reserves		(1,823)	-	392,000	390,177
Accumulated losses		(1,854,475)	2,116	(145,433)	(1,997,792)
TOTAL EQUITY		**(52,422)**	**896,916**	**8,328,999**	**9,173,493**

Annexure B
Nature and Effect of Waiver – Listing Rule 1.1 Condition 12

Background and reasons for the Waiver	Nature of the Waiver	Effect of the Waiver
In July 2026, the Company applied to the ASX for a waiver from Listing Rule 1.1 Condition 12, which ordinarily requires that all performance securities on issue at the time of admission have an exercise price of at least 20 cents. The Company issued 5,500,000 Performance Rights as part of the remuneration of the directors of the Company. These Performance Rights have an exercise price of less than 20 cents and are subject to performance-based milestones that align with the Company's business and strategic objectives. The Board considers the issue of the Performance Rights to the directors appropriately remunerates and incentives the directors as the issue of Performance Rights: (a) enables the Company to preserve its cash reserves; (b) remunerates and incentivises the directors in a way that aligns the interests of directors with those of shareholders of the Company; and (c) closely links directors' remuneration and incentives with the growth and success of the Company.	Based solely on the information provided, ASX granted the Company a waiver from Listing Rule 1.1 Condition 12 to permit the Company to have on issue 5,500,000 Performance Rights with an exercise price of less than 20 cents on the condition that the full terms and conditions of the Performance Rights are disclosed in the Prospectus and the Company discloses the nature and effect of the waiver and the Company's reasons for seeking the waiver as pre-quotation disclosure (as provided in this announcement).	The effect of the Waiver is that the Company will have 5,500,000 Performance Rights on issue at the time of Admission with an exercise price of less than 20 cents, notwithstanding the requirements of Listing Rule 1.1 Condition 12.