Globe Metals & Mining Limited
ABN 33 114 400 609
45 Ventnor Avenue
West Perth WA 6005

ASX: GBE
+61 8 6118 7240
info@globemm.com
globemm.com

ASX Announcement

20 August 2026

Kanyika Niobium Project Update

Globe Metals & Mining Limited (ASX: GBE) (**"Globe"** or **"Company"**) is pleased to provide an update regarding ongoing strategic discussions concerning the Kanyika Niobium Project ("**Kanyika**" or the "**Project**").

The Company confirms that, given the stage and potential of the Project, it is of course engaged in early-stage discussions with other parties regarding potential joint venture, strategic, offtake, investment, funding and project development opportunities for Kanyika.

Part of those discussions include confidential and incomplete negotiations with Sinomine (Hong Kong) Rare Metals Resources Co., Limited ("**Sinomine**"), a subsidiary of Sinomine Resource Group Co., Ltd, a Shenzhen Stock Exchange (SZSE:002738) listed global mining and resource development group. Those negotiations are with respect to a potential transaction involving the acquisition of 100% of the shares in Globe's UK subsidiary through which its interest in the Kanyika Project is held (the "**Potential Transaction**").

Sinomine specialises in copper, lithium and strategic minerals, with operations and project experience across Africa, Asia, Europe and North America. As of 31 March 2026, Sinomine has net assets of approximately US$1.88 billion, revenues of approximately US$1 billion in 2025 and net profits of approximately US$68 million. The group supplies leading participants in the global battery and electric vehicle supply chain.

The parties are currently negotiating the commercial terms and progressing due diligence. No binding terms have been agreed, however discussions have been based on a non-binding indication of interest for cash consideration of approximately US$80 million. The Company anticipates that any binding agreement would require Company shareholder approval as a condition precedent to completion.

There is no certainty that definitive terms will be agreed, that binding transaction documentation will be executed, or that the Potential Transaction will proceed or complete on the proposed terms, or at all.

The other early-stage discussions referenced above are non-binding and provide alternative pathways should the Potential Transaction not proceed.

The Company is also evaluating new mining and mineral projects. The Company is currently reviewing several potential opportunities, although no decision has been made to proceed with any particular transaction.

There is no guarantee that the Potential Transaction or any of the above development or acquisition opportunities will materialise or proceed on the proposed terms, or at all.

Globe continues to progress the Kanyika Project in the ordinary course while the above negotiations and discussions continue.

The Company will provide further updates in accordance with its continuous disclosure obligations.

This announcement was authorised for release by the Board of Globe

For further information, please contact:

Charles Altshuler

Interim CEO & CFO

P: +61 8 6118 7240

E: ca@globemm.com