Loyal Metals

ASX Announcement

20 August 2026

RESULTS OF SCHEME MEETING
20 AUGUST 2026

Loyal Metals Limited (ASX:LLM) (**Loyal**, **LLM**, or the **Company**) is pleased to announce that its shareholders (**Shareholders**) have voted, by the requisite majorities, in favour of the proposed scheme of arrangement under which PT Bumi Resources TBK (**BUMI**) (or a wholly owned subsidiary of Bumi) will acquire 100% of the issued shares in Loyal by way of a Court-approved scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) for cash consideration of A$0.45 per Loyal share (the **Scheme**), subject to the satisfaction of various conditions as previously announced by the Company to the ASX on 27 April 2026.

Voting Results

In summary:

- 99.86% of the votes cast by Shareholders were in favour of the Scheme;
- 95.96% of Shareholders present, and voting (in person or by proxy, attorney or corporate representative) voted in favour of the Scheme.

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001 (Cth),* a detailed report of the proxies received and votes cast on the resolution to approve the Scheme is attached to this announcement.

Loyal Metals Limited refers to the announcements on:

- 10 July 2026 regarding the Court orders made by Justice Hill of the Supreme Court of Western Australia approving dispatch of the Scheme Booklet to Shareholders and that Loyal convened a meeting of Shareholders to consider and vote on the resolution to approve the Scheme;
- 14 July 2026 in relation to the registration of the Scheme Booklet with the Australian Securities and Investments Commission (**ASIC**), which annexed a copy of the Scheme Booklet;
- 15 July 2026 in relation to the dispatch of the Scheme Booklet and personalised proxy forms to Shareholders; and
- 19 August 2026 in relation to the status of the conditions precedent to the Scheme and notice of the Second Court Hearing.

This announcement has been authorised for release by the Company Secretary, Mr Ian Pamensky.

For more information:

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About Loyal Metals

Loyal Metals Ltd (**ASX**: **LLM**) is a well-structured listed resource exploration company with projects in Tier 1 mining jurisdictions in Queensland, Australia and in North America at the Northwest Territories, Canada, James Bay Lithium District in Quebec, Canada and Nevada, USA. Through systematic project exploration, the Company aims to outline JORC compliant resources, creating significant value for its shareholders.

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Disclosure of Proxy Votes

Loyal Metals Limited

Loyal Metals Limited Scheme of Arrangement

Thursday, 20 August 2026

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 Approval of the Scheme - That pursuant to and in accordance with section 411 of the Corporations Act 2001 (Cth), the scheme of arrangement proposed between the Company and the Company Shareholders, as contained in and more particularly described in the Scheme Booklet of which the notice convening this meeting forms part, is approved (with or without modification or conditions as approved by the Supreme Court of Western Australia to which the Company, the Bidder and Bidder Sub agree).	P	90,179,609	88,014,877 97.60%	132,732 0.15%	0	2,032,000 2.25%	91,671,462 99.86%	132,732 0.14%	0	Carried