ASX RELEASE

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FY26 Full Year Results Announcement: Megaport delivers record growth and expands global infrastructure platform

Brisbane, AUSTRALIA, 20 August 2026 Megaport Limited (**ASX:MP1**) ('Megaport' or 'the Company'), today reports its financial results for the year to 30 June 2026.

Megaport delivered exceptional performance in FY26, combining record growth in the underlying Network business with the completion of two acquisitions that materially expanded the Company's capabilities, geographic reach, and addressable market.

The acquisition of Latitude.sh added dedicated CPU, GPU, and storage infrastructure, while Extreme IX established Megaport in India. Together, these acquisitions expanded the Group's platform across Compute, Network, and Storage.

Group Annual Recurring Revenue ('ARR')[1] increased 62% to $395.2M. Network ARR[2,3] reached $289.6M, representing growth of 27%[4] on a Constant Currency[5] basis, while Network Net Revenue Retention (NRR) (by logo)[6,7] increased 5pp to 114%. Compute ARR[8] reached $105.6M, increasing 72% since acquisition[9].

The FY26 Network customer cohort generated 55% more ARR in its first year than the previous record cohort. Since 27 April 2026, Megaport also announced long-term strategic customer

[1] Group ARR is the sum of Annual Recurring Revenue for Network and Annual Recurring Revenue for Compute
[2] Annual Recurring Revenue for Network is the recurring revenue expected over a 12 month period, calculated as Monthly Recurring Revenue for the last month of the period x 12, and excludes any non-recurring or one-off revenue.
[3] Inclusive of India
[4] Excluding India, Network ARR increased 24% YoY on a Constant Currency basis.
[5] Constant Currency ('CC') applies a fixed exchange rate that eliminates fluctuations when calculating financial performance figures. Comparisons for revenue are based on average exchange rates for FY26. Comparisons for ARR are based on average exchange rates for June 2026. Comparisons for Guidance are based on the exchange rates provided for FY26 guidance.
[6] Net Revenue Retention ('NRR') - Logo is the percentage of revenue retained from existing customer logos after accounting for expansion and churn. NRR is measured in constant currency over a 12 month period.
[7] Excludes India
[8] Annual Recurring Revenue for Compute is the recurring revenue expected over a 12 month period, calculated as Monthly Recurring Revenue as at the final day of the month x 12, and excludes any non-recurring or one-off revenue.

[9] The increase has been calculated based on the Latitude.sh ARR as at Sep-25 of US$43.1M as announced in "Equity Raising Presentation" released to the ASX market announcements platform on 11 November 2025.

contracts across GPU, CPU, network, and storage, bringing announced total contract value to approximately $1.3B[10,11].

Megaport delivered FY26 Revenue within guidance and EBITDA above guidance. Capital expenditure excluding strategic customer contracts was within guidance.

The Company also announced a fully underwritten $827.3M entitlement offer to fund contracted infrastructure, establish an on-demand GPU pool, and retain capacity to pursue further strategic opportunities.

FY26 Financial Highlights:

- Group ARR[12] increased 62% in FY26 to a record $395.2M.
- Eight strategic customer transactions were announced, with a combined total contract value of approximately $747.8M.
- Network ARR[13] increased 19% in FY26 to a record $289.6M, or by 27% on a Constant Currency[14] basis.
- Compute ARR[15] reached $105.6M, increasing 72% since acquisition[16].
- Total Revenue for FY26 was $312.2M, up $85.1M or 37% compared to FY25.
- Network NRR[17,18] increased five percentage points to 114% on a Constant Currency basis.
- EBITDA[19] increased 24% to $77.1M, representing an EBITDA margin of 25%.
- Gross profit[20] increased 41% to $229.0M, with gross margin improving two percentage points to 73%.

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[10] Refer to the announcement "Megaport Expands AI Infrastructure Portfolio with $506.2M of New Contracts" released to the ASX market announcements platform on 20 August 2026.

[11] $0.71 AUD:USD (current rate as at 19 August 2026). The contracts are expressed in USD.

[12] Group ARR is the sum of Annual Recurring Revenue for Network and Annual Recurring Revenue for Compute

[13] Annual Recurring Revenue for Network is the recurring revenue expected over a 12 month period, calculated as Monthly Recurring Revenue for the last month of the period x 12, and excludes any non-recurring or one-off revenue.

[14] Constant Currency ('CC') applies a fixed exchange rate that eliminates fluctuations when calculating financial performance figures. Comparisons for revenue are based on average exchange rates for FY26. Comparisons for ARR are based on average exchange rates for June 2026. Comparisons for Guidance are based on the exchange rates provided for FY26 guidance.

[15] Annual Recurring Revenue for Compute is the recurring revenue expected over a 12 month period, calculated as Monthly Recurring Revenue as at the final day of the month x 12, and excludes any non-recurring or one-off revenue.

[16] The increase has been calculated based on the Latitude.sh ARR as at Sep-25 of US$43.1M as announced in “Equity Raising Presentation” released to the ASX market announcements platform on 11 November 2025.

[17] Net Revenue Retention ('NRR') - Logo is the percentage of revenue retained from existing customer logos after accounting for expansion and churn. NRR is measured in constant currency over a 12 month period.

[18] Excludes India

[19] Earnings Before Interest Tax Depreciation and Amortisation ('EBITDA') represents operating results excluding equity-settled employee and related costs, foreign exchange gains and losses, gains and losses on disposal of property, plant and equipment, costs related to business acquisitions, fair value gains and losses on contingent consideration, and certain non-recurring non-operational expenses.

[20] Gross profit is revenue less direct network costs (comprising data centre power and space, colocation, physical cross connect fees, bandwidth and dark fibre, network operation and maintenance) which are directly related to generating revenue, and partner commissions which are indirectly related to generating revenue.

Megaport CEO Michael Reid said, “Our team delivered an exceptional result in FY26. The Network business produced its strongest commercial performance to date, Latitude.sh expanded rapidly following acquisition, and our combined capabilities secured major long-term customer contracts across Compute, Network, and Storage.

“The five-point increase in NRR and record contribution from our FY26 customer cohort show that our investments in go-to-market, product, and customer success are translating into stronger customer acquisition, retention, and expansion. We have materially increased the scale of the business, broadened the markets we can serve, and created a much larger opportunity. Now our job is to execute against it.”

Revenue Generating Key Performance Indicators

Megaport increased in all metrics across all regions in FY26.

Key metrics[21]:

	Trailing 12 Month Performance		
	30 June 2026	30 June 2025	Change
Megaport Network:			
Annual Recurring Revenue (‘ARR’) in millions[22,23]	$ 289.6	$ 243.8	19%
Net Revenue Retention - Logo[24]	114 %	109 %	5%
Customer Logos[25]	3,206	2,873	12%
Large Customers[26]	725	629	15%
Total Services[27]	40,735	33,894	20%
Megaport Compute:			
Annual Recurring Revenue ('ARR') in millions (USD)[28]	$ 74.1	n.m.	n.m.

[21] Revenue-generating key performance metrics are those with billed revenue in the quarter. Megaport's historical Revenue-generating KPIs can be found on our website at https://www.megaport.com/investor/business-overview/#kpis.

[22] Annual Recurring Revenue for Network is the recurring revenue expected over a 12 month period, calculated as Monthly Recurring Revenue for the last month of the period x 12, and excludes any non-recurring or one-off revenue.

[23] Inclusive of India

[24] Net Revenue Retention ('NRR') - Logo is the percentage of revenue retained from existing customer logos after accounting for expansion and churn. NRR is measured in constant currency over a 12 month period.

[25] Customer Logos reflect a consolidation of revenue generating customer accounts, where those accounts are owned by the parent company.

[26] Large Customers are customers whose ARR contribution is equal to or greater than $100,000.

[27] Total Megaport Network Services comprises revenue-generating Ports, Virtual Cross Connections (VXCs), Internet Exchange (IX), Megaport Cloud Router (MCR), Megaport Virtual Edge (MVE), and Megaport Internet.

[28] Annual Recurring Revenue for Compute is the recurring revenue expected over a 12 month period, calculated as Monthly Recurring Revenue as at the final day of the month x 12, and excludes any non-recurring or one-off revenue.

Guidance and Outlook

Megaport has provided FY27 guidance reflecting continued growth in the Network business, the expected delivery of existing strategic customer contracts, and the planned launch and ramp of the on-demand GPU pool.

FY27 Combined Group Guidance[29]:

- Revenue of $620M to $730M;
- EBITDA of 38% to 40% of revenue; and
- Capital expenditure of $1.28B to $1.38B.

The guidance includes:

- Network Revenue of $315M to $325M.
- Compute Revenue of $305M to $405M.
- Continued investment in go-to-market capabilities, product innovation, and operations to support the increased scale of the Group.
- Capital expenditure required to deliver existing strategic customer contracts and establish the on-demand GPU pool.

Guidance excludes future strategic contracts and initiatives the Company may decide to undertake.

Megaport CEO Michael Reid said, “Our FY27 guidance reflects a substantial increase in scale, with Group revenue expected to reach between $620M and $730M, a growth of between 99% and 134%, as we sustain the momentum of the Network business, deliver our existing strategic customer contracts, and bring the on-demand GPU pool to market.

“Guidance includes the investment in go-to-market, product development, operations, and infrastructure required to support that growth. It excludes future strategic contracts and initiatives, giving us the flexibility to act if further opportunities meet our commercial and return requirements.

“FY27 is an execution year. We will move quickly, allocate capital with discipline, and focus on converting our expanded capabilities and contracted demand into durable growth and strong cash returns.”

[29] Refer to the announcement "Megaport Expands AI Infrastructure Portfolio with $506.2M of New Contracts" released to the ASX market announcements platform on 20 August 2026.

Funding

Megaport secured binding commitments for an $825M debt facility[30] on 19 August 2026, formed as a syndicate of leading domestic and international banks. The Company will continue to execute a funding strategy that further diversifies its sources and optimises against the underlying assets.

Strategic Initiatives

Megaport continually assesses potential investment opportunities that align with its corporate strategy and guiding principles. The Company is currently undertaking due diligence in relation to the potential acquisition of a US-based technology company whose business is complementary to Megaport's core business.

The target business has estimated annual revenue of approximately US$90 million to US$100 million and breakeven EBITDA. The potential funding requirement, including the acquisition consideration, transaction costs and an amount to be deployed towards capital expenditure, is currently estimated to be between US$75 million and US$110 million. Megaport can fund the acquisition costs from its existing liquidity.

Discussions remain at an early stage and any potential acquisition remains subject to, among other things, further negotiation, completion of satisfactory due diligence and approval by the Megaport Board. There is no certainty that the potential acquisition will proceed or that a binding transaction will be entered into.

FY27 Financial Calendar Key Dates

Megaport provides the following FY27 Financial Calendar Key Dates:

Closing date for receipt of external director nominations	5:00 pm (AEST) on Friday, 2 October 2026
2026 Annual General Meeting	11:00 am (AEST) on Friday, 20 November 2026
FY27 Appendix 4D and Half Year Financial Report	Thursday, 18 February 2027
FY27 Appendix 4E and Annual Report	Thursday, 19 August 2027

If there are any changes to these dates, ASX will be notified accordingly.

Authorised by the Board of Megaport Limited.

[30] Includes the refinancing of the existing $150M debt facility.

Supporting Resources

- Visit Megaport: https://megaport.com
- Subscribe for ASX announcements here
- Follow Megaport on X: @megaportnetwork
- Follow Megaport on LinkedIn
- Learn more about MCR and MVE
- For definitions refer to the Glossary for Investors in our Business Overview

About Megaport

Deploying infrastructure should be fast and simple. By taking a software-defined approach, Megaport provides private compute, network, and storage – globally, securely, and on demand. Build and scale your infrastructure in just a few clicks with a globally-distributed AI inference cloud. Trusted by the world's leading companies, Megaport partners with service providers, data centres, and systems integrators across 1,100+ enabled locations worldwide. The Megaport Network is ISO/IEC 27001 certified. Start building at megaport.com.

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