

IMPRESSIVE GOLD MINERALISATION HITS CONTINUE AT HOPES HILL

HIGHLIGHTS

- High grade intersections have been returned from Hopes Hill, which continue to extend and confirm extensive gold mineralisation, including:
 - **26HHDD031: 16.6m @ 3.4 g/t Au from 392.4m including:**
 - **5.0m @ 9.9 g/t Au from 399.0m**
 - **26HHRC162: 21m @ 1.5 g/t Au from 215m, including:**
 - **13m @ 2.1 g/t Au from 221m**
 - **26HHRC159: 4m @ 7.4 g/t Au from 128m, and:**
 - **4m @ 3.3 g/t Au from 243m**
 - **26HHRC147: 10m @ 11.3 g/t Au from 116m including:**
 - **2m @ 52.3 g/t Au from 124m (1m split samples).**
- 26HHDD031 represents a major intercept within an emerging high-grade zone beneath the northern end of the historic Hopes Hill pit, with its width, grade and continuity highlighting the potential for a significant target for further exploration drilling, with high gold metal content a notable feature.
- Final assays received from an extended hole at Greenmount, which was designed to follow up previously announced exceptional results from the program¹, including **8m @ 16.3 g/t Au from 209m (26GMRC006)**, **8m @ 8.6 g/t Au from 218m (26GMRC004)** and **12m @ 5.2 g/t Au from 139m (26GMRC005)**, with the hole extension returning the following results:
 - **26GMRC009: 7m @ 4.8 g/t Au from 139m, and**
 - **2m @ 3.1 g/t Au from 149m.**
- In parallel with drilling at Hopes Hill, ongoing regional activities continue at pace, with planning for aircore drilling progressing across multiple prospects along +130km of strike extent on Golden Horse tenure.

Golden Horse Managing Director, Nicholas Anderson said:

"Following a busy first half to 2026, where we drilled over 50km of reverse circulation and diamond drill holes in the Southern Cross Greenstone Belt at several prospects, we've spent the first few weeks of the second half of 2026 focusing on Hopes Hill, with two diamond rigs and an RC rig actively drilling at depth and along strike.

"The initial assays are now flowing through the labs and being returned to our geologists, with excitement building for the next few weeks as we integrate the geological observations seen to date against our conceptual models, providing further evidence that a well-endowed mineralised pod is appearing at depth below the northern end of the historic Hopes Hill pit which was previously limited by tenure constraints.

"Most impressively, 26HHDD031 returned 16.6m @ 3.4 g/t Au in a developing area we believe is well-mineralised, with recent results within a 200m radius of 26HHDD031's intercept also including 26HHRC077 (24.2m @ 2.2 g/t Au from 378.8m), 26HHRC078 (8.8m @ 4.8 g/t Au from 356.2m) and 26HHDD009 (13.6m @ 3.0 g/t Au from 308.4m) to name a few favourites first past the post.

“With these intervals in mind, hole 26HHDD031 confirms our view that we are beginning to delineate an emerging zone with high metal content proving an attractive drill target for further exploration. As we continue drilling to define the geometry and extent of this zone, we are also excited by the fact that we are yet to find the base of the Hopes Hill mineralised system, demonstrated by the 24.2m @ 2.2 g/t Au mineralised intercept in hole 26HHRC077 which represents the deepest result to date at 350m below surface and located approximately 100m down-dip of hole 26HHDD031.

“Further south, initial assays from 26HHRC162 also returned a 21m wide broad intercept highlighted by a higher-grade core of 13m @ 2.1 g/t Au from 221m providing confidence in the strike extent of the Hopes Hill system. The result from this RC hole has extended the southernmost plunging shoot that daylight into the existing Hopes Hill pit, with follow-up drilling now prioritised to further understand lode geometries with the view to extending this further down plunge to further develop our knowledge of Hopes Hill South.”

Golden Horse Minerals Limited (**ASX: GHM**) (**Golden Horse or Company**) has continued to progress its aggressive exploration strategy at its Southern Cross Gold Project, with ongoing reverse circulation (**RC**) and diamond drilling (**DD**) activities near the 216koz Au² Hopes Hill deposit located 7km north of Southern Cross, WA.

Two diamond rigs and one RC rig are presently onsite at Hopes Hill, with the second DD rig planned to be demobilised shortly following completion of an expedited drill program targeting an emerging high-grade zone below the northern end of the historic Hopes Hill pit as shown in Figure 1 below.

Results continue to flow in from assay laboratories, with holes progressively being drilled and returned as shown in Figure 2, which articulate the continued success and ever-increasing confidence in Golden Horse’s geological knowledge of Hopes Hill ahead of a planned inaugural Mineral Resource Estimate.

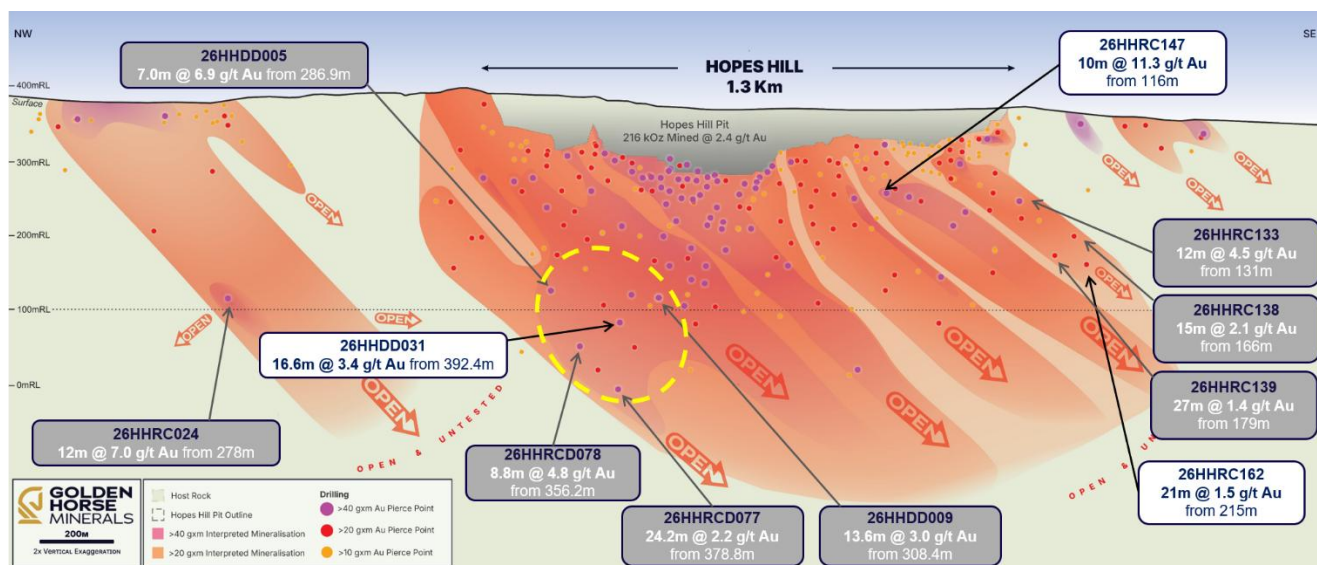


Figure 1: Hopes Hill long section (looking East) with 26HHDD031 (16.6m @ 3.4 g/t Au from 392.4m, within emerging high-grade target zone, circled), 26HHRC147 (10m @ 11.3 g/t Au from 116m) and 26HHRC162 (21m @ 1.5 g/t Au from 215m) with previously reported holes in silver³.

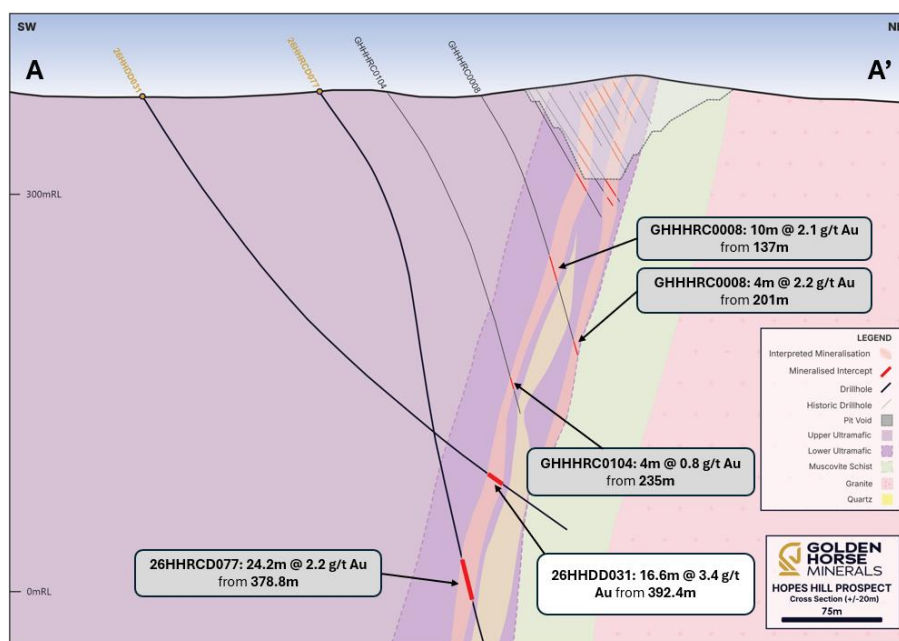


Figure 3: Cross Section looking North (A-A') of hole 26HHDD031 (16.6m @ 3.4 g/t Au from 392.4m) with previously reported Golden Horse drilling in silver.

Located within the southern end of the historic pit, single 1m split samples (assay results) have been received for composite sampling undertaken on holes 26HHRC144, 26HHRC146, 26HHRC147 and 26HHRC148 which were previously reported as 4m composites on 18 June 2026. As shown in Figure 4, this refinement has been the confirmation of high-grade mineralisation in hole **26HHRC147**, with 1m samples returning **10m @ 11.3 g/t Au from 116m (previously 12m @ 7.3 g/t Au from 116m⁴)** further supporting the identification of high-grade plunging shoots in the broader Hopes Hill mineralised system.

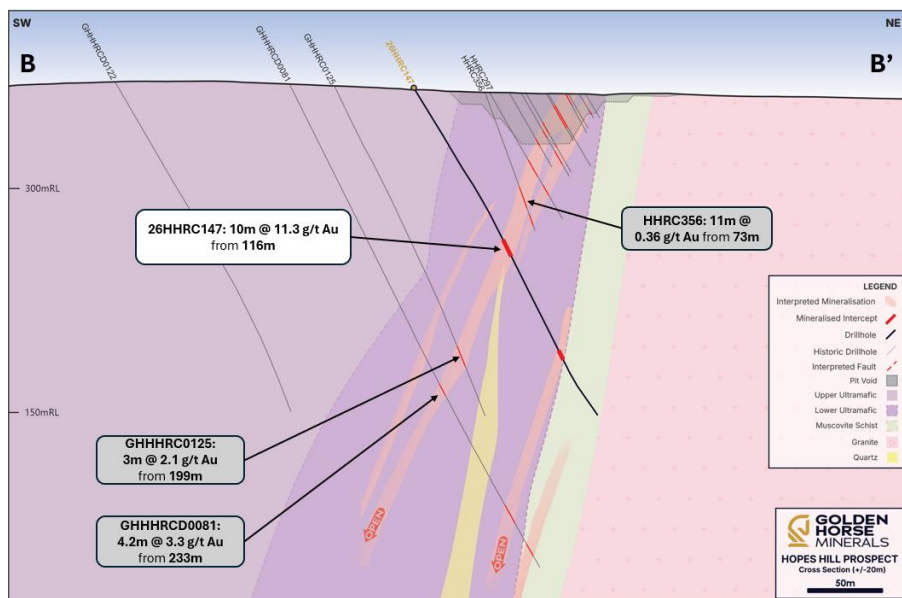


Figure 4: Cross Section looking North (B-B') of hole 26HHRC147 (10m @ 11.3 g/t Au from 116m) with previously reported drilling in silver⁷.

Hopes Hill South

Following assessment of recently announced holes from the southern end of Hopes Hill⁸, including **26HHRC138 (15m @ 2.1 g/t Au from 166m)** and **26HHRC139 (16m @ 2.0 g/t Au from 190m)**, Golden Horse geologists elected to test the potential for down-dip extensions of this particular lode horizon. As shown in Figure 1 and Figure 5, Hole **26HHRC162** was a success with **21m @ 1.5 g/t Au from 215m** returned which included a higher-grade core of **13m @ 2.1 g/t Au from 221m**. This intercept confirms lode thickness and geometry some 55m down plunge from hole 26HHRC138 located to the north of 26HHRC162.

In a purely cross-sectional sense shown in Figure 5 below, hole 26HHRC162 is located within the same section of an earlier Golden Horse drilled hole (**GHHSRC009 4m @ 3.8 g/t Au from 113m**)⁹ which is located approximately 100m up-dip. Further drill testing is required with both RC and DD drilling in this zone to determine structural controls on mineralisation and aid further knowledge of the Hopes Hill South area, with early indications suggesting that this lode is gently plunging south and is open at depth and down plunge.

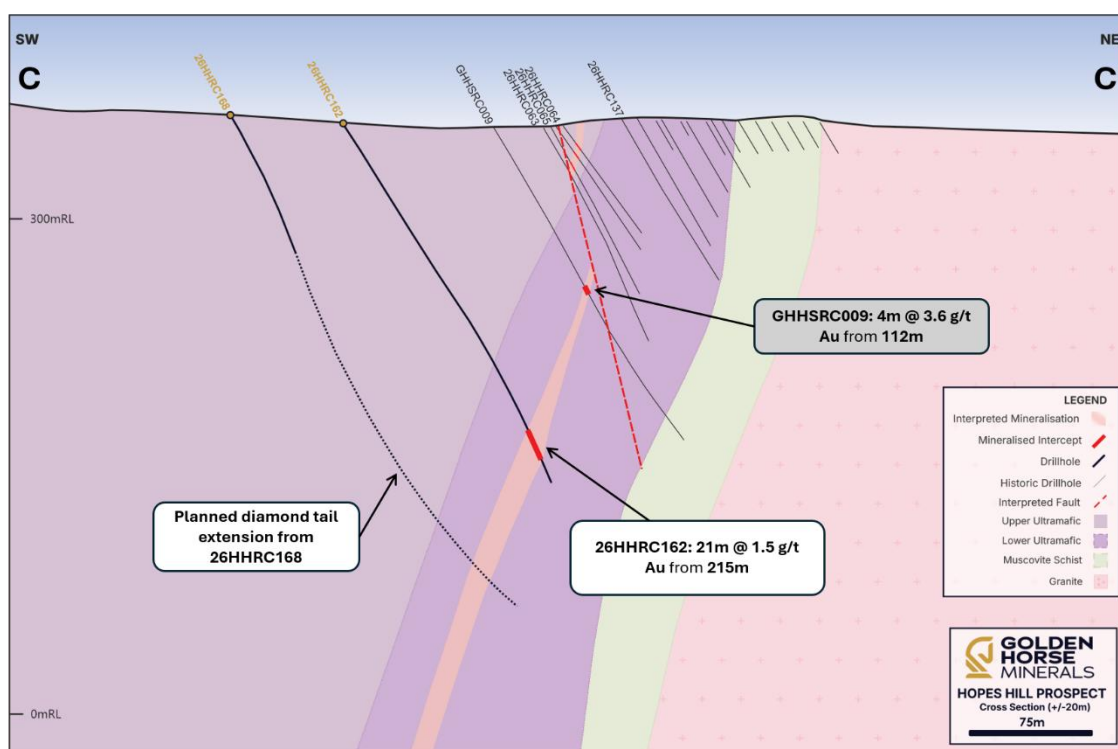


Figure 5: Cross Section looking North (C-C') of hole 26HHRC162 (21m @ 1.5 g/t Au from 215m) showing planned diamond tail from existing hole 26HHRC168.

Greenmount

Final assays have been received for hole **26GMRC009**, which was extended from 122m to 181m (end of hole) to follow up intercepts reported in July 2026. Two mineralised intercepts were received, including:

- **7m @ 4.8 g/t Au from 139m;** and
- **2m @ 3.1 g/t Au from 149m.**

This hole was extended due to the review of recent Golden Horse RC holes drilled against the grade tenure encountered across the Greenmount prospect, which was highlighted by exceptional results from the program¹, which included 8m @ 16.3 g/t Au from 209m (26GMRC006), 8m @ 8.6 g/t Au from 218m (26GMRC004) and 12m @ 5.2 g/t Au from 139m (26GMRC005) amongst other sterling results.

Following receipt of this extension and the review of the full program, the Company believes it has defined an exceptional high-grade zone along the entirety of the strike extent over the Greenmount prospect, which will be followed up with additional drilling in due course.

Next Steps

Hopes Hill: RC and DD drilling is ongoing across the Hopes Hill region, with ongoing core logging and assaying activities and results expected to be released progressively.

Beyond Hopes Hill, active regional programs are underway at various projects across the Company's extensive land package in the Southern Cross Greenstone Belt, including aircore drill planning targeting early-stage mineralisation vectors in and around the Frasers Shear Zone.

Golden Horse will advise the market of drilling progress, including assay results and geological interpretations, as they become available.

For and on behalf of the Board.



Nicholas Anderson
Managing Director & CEO

This announcement was approved for release by the Board of Golden Horse Minerals Limited.

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References

1. Refer to the ASX announcement "Southern Cross Regional Exploration Update" dated 16 July 2026.
2. Refer to the Independent Technical Assessment Report annexed to the replacement prospectus lodged with the ASX on 12 December 2024.
3. Refer to ASX announcements dated 23 April 2026, 28 May 2026, 18 June 2026 and 2 July 2026 for the intercepts reported in Figure 1.
4. Refer to the ASX announcement "Hopes Hill Exploration Update" dated 18 June 2026.
5. Refer to the ASX announcement "Southern Cross gold project update" dated 2 July 2026.
6. Refer to the ASX announcement "Further HG intersections for Hopes Hill" dated 23 April 2026.
7. Refer to the Independent Technical Assessment Report annexed to the replacement prospectus lodged with the ASX on 12 December 2024 (hole HHRC356) and ASX announcements dated 18 December 2025 (hole GHHHRC0125) and 23 October 2025 (hole GHHHRC0081) for the intercepts reported in Figure 1.
8. Refer to the ASX announcement "Gold Mineralisation at Hopes Hill Extended at Depth over 3km" dated 28 May 2026.
9. Refer to the ASX announcement "Further deep mineralisation confirmed at Hopes Hill" dated 18 December 2025.

About Golden Horse Minerals

Golden Horse Minerals Limited (ASX: GHM) is a gold exploration company in Western Australia's Southern Cross region.

The Company has consolidated in excess of 1,800km² of tenure within the Southern Cross Greenstone Belt, a prolific gold producing region of Western Australia supported by the mining town of Southern Cross.

The Company is exploring for extensions at a series of historic gold mines, in addition to developing new high-priority prospects which are yet to be tested with the drill bit.

Golden Horse's strategy is to grow value via exploration success at its projects located in Southern Cross and at the Sorrel Copper Project in the Northern Territory.

For further information, please visit the Golden Horse Minerals website: <https://goldenhorseminerals.com/>.

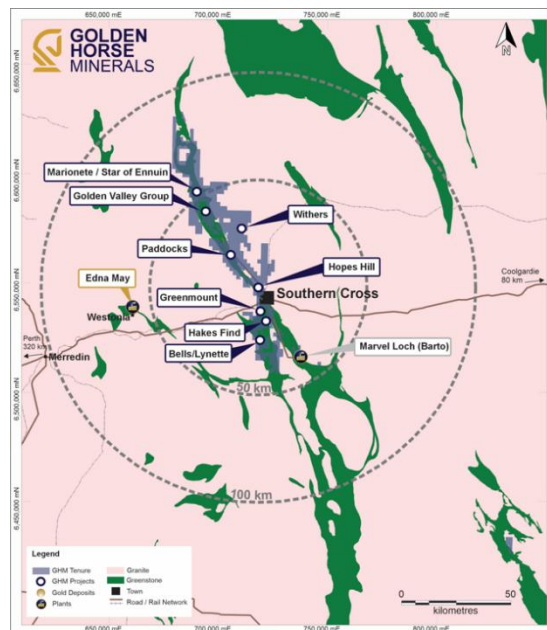


Figure 6: GHM regional prospects.

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All dollar values are in Australian dollars (A\$ or AUD) unless otherwise stated.

Forward looking information

This announcement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this ASX announcement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements.

A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements.

Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important

risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements (refer in particular to the "Risks and Uncertainties" section of the MD&A lodged with ASX on 27 March 2026), there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward looking statements. Any forward-looking statements are made as of the date of this announcement, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

This announcement may contain certain forward-looking statements and projections regarding timing of receipt of exploration results, planned capital requirements and planned strategies and corporate objectives. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws.

Competent Person's Statement

The information in this announcement relating to the exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr Travis Vernon, a member of the Australian Institute of Mining and Metallurgy (AusIMM) and a Qualified Person as defined by National Instrument 43-101. Mr. Vernon is the Geology manager for Golden Horse Minerals and also holds securities in Golden Horse Minerals. Mr Vernon has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Mr Vernon consents to the inclusion of the matters based on his information in the form and context in which they appear in this announcement.

Qualified Person's Statement

Mr Travis Vernon, a member of the Australian Institute of Mining and Metallurgy (AusIMM) and a Qualified Person as defined by National Instrument 43-101, is responsible for the preparation of the technical content regarding the Southern Cross Project contained in this announcement. Mr. Vernon is the Geology Manager for Golden Horse Minerals and also holds securities in Golden Horse Minerals. Mr Vernon has reviewed and approved the technical disclosure in this announcement.

Table 1: Hopes Hill North RC drill collar information. All coordinates in MGA94 Zone 50.

Hole ID ¹	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note ^{2,3}
26HHRC033	716607	6548872	376	49.3	-60.8	90	240.0	240.0	Received	RC Ext.
26HHRC060R	716609	6548824	377	51.6	-58.7	0	355.0	355.0	Received	RC
26HHRC075	716546	6548890	374	53.2	-60.3	180	330.0	330.0	Received	RC Ext.
26HHRC116RR	716452	6548956	372	45.7	-58.3	0	114.0	114.0	Received	RC
26HHRC169	715514	6550164	393	46.3	-59.7	0	184.0	184.0	Outstanding	RC
26HHRC170	715558	6550000	384	50.0	-60.0	0	324.0	324.0	Outstanding	RC
26HHRC171	715539	6550157	393	50.0	-60.0	0	168.0	168.0	Outstanding	RC
26HHRC172	715456	6550120	387	50.0	-60.0	0	268.0	268.0	Outstanding	RC
26HHRC173	715488	6550143	382	50.0	-60.0	0	263.0	263.0	Outstanding	RC
Note 1: Hole suffix R indicates re-drill of hole for various reasons. RC indicates Reverse Circulation; RCD indicates Diamond Tail from existing RC hole. Note 2: Refer ASX announcements dated 5 March 2026, 14 April 2026, 23 April 2026 and 2 July 2026 for further information on previously reported holes. Note 3: RC Ext. indicates a RC hole has been re-entered and extended. DD suffix indicates Diamond from surface, RC indicates Reverse Circulation, DT is Diamond Tail from RC pre-collar.										

Table 2: Hopes Hill Main drill collar information. All coordinates in MGA94 Zone 50.

Hole ID ¹	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note ^{2,3}
26HHDD019	717126	6548170	377	48.9	-54.2	0	237.6	237.6	Received	DD
26HHDD022	716972	6548358	386	47.1	-58.6	0	240.8	240.8	Received	DD
26HHDD023	716996	6548330	385	59.7	-60.5	0	285.8	285.8	Received	DD
26HHDD024	717162	6548076	371	55.6	-55.3	0	275.1	275.1	Received	DD
26HHDD025	717025	6548205	382	49.6	-59.8	0	309.8	309.8	Received	DD
26HHDD026	716939	6548225	381	47.3	-57.5	0	390.8	390.8	Received	DD
26HHDD027	716882	6548148	379	43.6	-66.2	0	505.5	505.5	Received	DD
26HHDD028	717350	6547795	373	51.5	-70.0	0	456.8	456.8	Received	DD
26HHDD029	716892	6548143	378	58.3	-67.1	0	562.0	562.0	Received	DD
26HHDD031	716979	6548038	374	50.1	-57.6	0	463.0	463.0	Received	This Release
26HHDD032	717455	6547513	372	54.6	-59.0	0	492.8	492.8	Received	This Release
26HHDD033	717061	6547932	375	43.0	-70.0	0	564.7	564.7	Outstanding	DD
26HHDD034	717711	6547330	368	54.3	-71.3	0	382.0	382.0	Outstanding	DD
26HHDD035	717734	6547132	368	47.0	-60.0	0	0.0	0.0	Outstanding	DD
26HHDD037	717791	6547004	363	48.0	-59.0	0	534.8	534.8	Outstanding	DD
26HHDD039	717847	6546859	358	50.0	-60.0	0	570.8	570.8	Outstanding	DD
26HHRC144	717762	6547510	370	50.2	-59.7	0	264.0	264.0	Received	Note 4
26HHRC146	717537	6547790	376	50.1	-55.4	0	180.0	180.0	Received	Note 4
26HHRC147	717663	6547633	378	48.8	-60.2	0	250.0	250.0	Received	Note 4
26HHRC148	717683	6547607	372	50.7	-61.1	0	268.0	268.0	Received	Note 4
26HHRC156	717810	6547336	366	50.0	-60.0	0	300.0	300.0	Received	RC
26HHRC158	717461	6547644	369	47.0	-59.6	0	336.0	336.0	Received	RC
26HHRC159	716793	6548481	385	55.6	-55.3	0	355.0	355.0	Received	This Release
26HHRC160	717941	6547240	356	54.5	-59.0	0	190.0	190.0	Received	This Release

Hole ID ¹	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note ^{2,3}
26HHRC161	717882	6547237	359	59.2	-54.5	0	281.0	281.0	Received	This Release
26HHRC162	717905	6547154	356	56.1	-59.9	0	250.0	250.0	Received	This Release
26HHRC163	717949	6547097	354	55.0	-61.0	0	239.0	239.0	Received	This Release
26HHRC164	718010	6547090	359	51.6	-60.4	0	221.0	221.0	Received	This Release
26HHRC165	718065	6547036	359	53.2	-59.0	0	221.0	221.0	Outstanding	RC
26HHRC166	717987	6547005	360	45.7	-58.3	0	358.0	358.0	Outstanding	RC
26HHRC167	717913	6546959	364	53.4	-60.0	0	125.0	125.0	Outstanding	RC
26HHRC168	717845	6547112	367	49.2	-59.5	0	95.0	95.0	Outstanding	RC
26HHRC186	717940	6547289	358	51.1	-58.7	0	228.0	228.0	Received	This Release
26HHRC187	717985	6547261	361	50.3	-60.0	0	175.0	175.0	Received	This Release
26HHRCD019	717454	6547515	372	48.5	-59.6	174	546.9	546.9	Partially Received	DT
26HHRCD155	717699	6547406	370	49.6	-59.9	180	434.4	434.4	Outstanding	DT
GHHHRC0083	717285	6547785	373	49.2	-60.3	305.4	528.7	528.7	Received	DT
Note 1: Hole suffix R indicates re-drill of hole for various reasons. RC indicates Reverse Circulation; RCD indicates Diamond Tail from existing RC hole. Note 2: Refer ASX announcements dated 28 May 2026, 10 June 2026, 18 June 2026 and 2 July 2026 for further information on previously reported holes. This Release refers to holes not previously reported. Note 3: DD suffix indicates Diamond from surface, RC indicates Reverse Circulation, DT is Diamond Tail from RC pre-collar. Note 4: 1m sample splits from RC holes submitted for assay where the corresponding 4m composite sample returned a gold grade >0.2 g/t Au.										

Table 3: Greenmount drill collar information. All coordinates in MGA94 Zone 50.

Hole ID ¹	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note ^{2,3}
26GMRC001	720338	6535369	388	78.7	-60.3	0	181.0	181.0	Received	Note 2
26GMRC002	720376	6535400	395	80.6	-59.7	0	139.0	139.0	Received	Note 2
26GMRC003	720385	6535339	393	79.1	-59.5	0	251.0	251.0	Received	Note 2
26GMRC004	720305	6535399	391	79.7	-60.6	0	229.0	229.0	Received	Note 2
26GMRC005	720343	6535404	391	79.5	-60.4	0	181.0	181.0	Received	Note 2
26GMRC006	720304	6535432	392	77.3	-60.5	0	220.0	220.0	Received	Note 2
26GMRC007	720333	6535445	385	78.8	-60.0	0	175.0	175.0	Received	Note 2
26GMRC008	720322	6535545	387	78.8	-68.9	0	223.0	223.0	Received	Note 2
26GMRC009	720324	6535545	387	77.9	-58.4	0	181.0	181.0	Received	Notes 2 & 3
Note 1: All holes RC – Reverse Circulation. Note 2: 26GMRC001 – 26GMRC008 and 26GMRC009 0m – 122m reported on the 2 July 2026. Note 3: 26GMRC009 122m – 181m reported this ASX release.										

Table 4: Significant intercepts (>0.5 g/t Au cut-off) for recent Hopes Hill Main drilling.

Hole ID ^{1,2,3}	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHDD019	174.0	182.0	8.0	2.52	8.0m @ 2.52 g/t Au from 174m	20.2
<i>including</i>	177.24	181.0	3.76	4.89	3.76m @ 4.89 g/t Au from 177.24m	18.4
and	195.0	196.0	1.0	0.54	1.0m @ 0.54 g/t Au from 195m	<2
and	205.0	211.0	6.0	1.38	6.0m @ 1.38 g/t Au from 205m	8.3
<i>including</i>	<i>209.0</i>	<i>209.5</i>	<i>0.5</i>	<i>5.45</i>	<i>0.5m @ 5.45 g/t Au from 209m</i>	2.7
and	216.3	219.0	2.7	0.87	2.7m @ 0.87 g/t Au from 216.3m	2.3
26HHDD022	205.96	213.0	7.04	1.33	7.04m @ 1.33 g/t Au from 205.96m	9.4
<i>including</i>	<i>205.96</i>	<i>208.0</i>	<i>2.04</i>	<i>2.40</i>	<i>2.04m @ 2.4 g/t Au from 205.96m</i>	4.9
and	219.0	221.0	2.0	1.88	2.0m @ 1.88 g/t Au from 219m	3.8
and	225.0	226.0	1.0	0.87	1.0m @ 0.87 g/t Au from 225m	<2
26HHDD023	158.0	161.0	3.0	3.33	3.0m @ 3.33 g/t Au from 158m	10.0
<i>including</i>	<i>158.0</i>	<i>159.0</i>	<i>1.0</i>	<i>9.25</i>	<i>1.0m @ 9.25 g/t Au from 158m</i>	9.3
and	215.76	228.22	12.46	1.65	12.46m @ 1.65 g/t Au from 215.76m	20.6
<i>including</i>	<i>215.76</i>	<i>218.0</i>	<i>2.24</i>	<i>3.48</i>	<i>2.24m @ 3.48 g/t Au from 215.76m</i>	7.8
<i>including</i>	<i>222.0</i>	<i>225.5</i>	<i>3.5</i>	<i>2.76</i>	<i>3.5m @ 2.76 g/t Au from 222m</i>	9.7
<i>including</i>	<i>223.8</i>	<i>224.3</i>	<i>0.5</i>	<i>10.88</i>	<i>0.5m @ 10.88 g/t Au from 223.8m</i>	5.4
26HHDD024	146.0	147.0	1.0	0.74	1.0m @ 0.74 g/t Au from 146m	<2
and	202.0	208.7	6.7	1.29	6.7m @ 1.29 g/t Au from 202m	8.6
<i>including</i>	<i>202.47</i>	<i>203.0</i>	<i>0.53</i>	<i>6.55</i>	<i>0.53m @ 6.55 g/t Au from 202.47m</i>	3.5
and	211.0	212.86	1.86	1.07	1.86m @ 1.07 g/t Au from 211m	2.0
and	215.0	216.0	1.0	15.14	1.0m @ 15.14 g/t Au from 215m	15.1
and	254.0	262.0	8.0	0.64	8.0m @ 0.64 g/t Au from 254m	5.1
<i>including</i>	<i>254.87</i>	<i>256.0</i>	<i>1.13</i>	<i>1.33</i>	<i>1.13m @ 1.33 g/t Au from 254.87m</i>	<2
26HHDD025	245.0	246.0	1.0	1.23	1.0m @ 1.23 g/t Au from 245m	<2
and	251.0	252.0	1.0	1.05	1.0m @ 1.05 g/t Au from 251m	<2
and	258.0	264.0	6.0	0.78	6.0m @ 0.78 g/t Au from 258m	4.7
and	272	281	9.0	0.81	9.0m @ 0.81 g/t Au from 272m	7.3
<i>including</i>	<i>276.0</i>	<i>278.0</i>	<i>2.0</i>	<i>1.74</i>	<i>2.0m @ 1.74 g/t Au from 276m</i>	3.5
26HHDD026	91.5	94.0	2.5	0.69	2.5m @ 0.69 g/t Au from 91.5m	<2
<i>including</i>	<i>93</i>	<i>94.0</i>	<i>1.0</i>	<i>1.14</i>	<i>1.0m @ 1.14 g/t Au from 93m</i>	<2
and	303.0	319.0	16.0	0.56	16m @ 0.56 g/t Au from 303m	9.0
<i>including</i>	<i>311.0</i>	<i>312.0</i>	<i>1.0</i>	<i>2.67</i>	<i>1.0m @ 2.67 g/t Au from 311m</i>	2.7
and	328.0	332.0	4.0	0.75	4.0m @ 0.75 g/t Au from 328m	3.0
<i>including</i>	<i>331.0</i>	<i>332.0</i>	<i>1.0</i>	<i>1.23</i>	<i>1.0m @ 1.23 g/t Au from 331m</i>	<2
and	336.0	338.4	2.4	0.48	2.4m @ 0.48 g/t Au from 336m	<2
26HHDD027	449.0	450.0	1.0	2.81	1.0m @ 2.81 g/t Au from 449m	2.8
and	462.08	468.5	6.42	0.37	6.42m @ 0.37 g/t Au from 462.08m	2.4
and	487.0	490.0	3.0	0.92	3.0m @ 0.92 g/t Au from 487m	2.8

Hole ID ^{1,2,3}	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHDD028	326.72	328	1.28	1.33	1.28m @ 1.33 g/t Au from 326.72m	<2
26HHDD029	468.0	469.0	1.0	0.68	1.0m @ 0.68 g/t Au from 468.0m	<2
and	515.0	516.0	1.0	0.57	1.0m @ 0.57 g/t Au from 515.0m	<2
26HHDD031	392.4	409.0	16.6	3.43	16.6m @ 3.43 g/t Au from 392.4m	56.9
including	399.0	404.0	5.0	9.87	5.0m @ 9.87 g/t Au from 399m	49.4
including	403.0	404.0	1.0	32.2	1.0m @ 32.2 g/t Au from 403m	32.2
and	431.0	433.0	2.0	0.90	2.0m @ 0.9 g/t Au from 431m	<2
26HHDD032	376.0	377.0	1.0	0.93	1.0m @ 0.93 g/t Au from 376m	<2
and	450.0	451.0	1.0	1.10	1.0m @ 1.1 g/t Au from 450m	<2
and	464.0	467.0	3.0	0.47	3.0m @ 0.47 g/t Au from 464m	<2
26HHRC019	532.0	533.0	1.0	0.77	1.0m @ 0.77 g/t Au from 532m	<2
GHHHRC0083	363.0	364.0	1.0	1.08	1.0m @ 1.08 g/t Au from 363m	<2
and	390.0	391.0	1.0	1.87	1.0m @ 1.87 g/t Au from 390m	<2
and	404.0	405.0	1.0	1.29	1.0m @ 1.29 g/t Au from 404m	<2
26HHRC144 ³	52	56	4	0.83	4m @ 0.83 g/t Au from 52m	3.3
and	59	60	1	0.79	1m @ 0.79 g/t Au from 59m	<2
and	105	110	5	0.60	5m @ 0.6 g/t Au from 105m	3.0
and	126	129	3	0.71	3m @ 0.71 g/t Au from 126m	2.1
and	137	138	1	4.20	1m @ 4.2 g/t Au from 137m	4.2
and	146	148	2	1.73	2m @ 1.73 g/t Au from 146m	3.5
and	165	167	2	0.59	2m @ 0.59 g/t Au from 165m	<2
and	211	212	1	0.77	1m @ 0.77 g/t Au from 211m	<2
and	224	226	2	5.55	2m @ 5.55 g/t Au from 224m	11.1
26HHRC146 ³	33	34	1	0.58	1m @ 0.58 g/t Au from 33m	<2
and	85	86	1	0.67	1m @ 0.67 g/t Au from 85m	<2
26HHRC147 ³	37	38	1	0.62	1m @ 0.62 g/t Au from 37m	<2
and	58	60	2	1.36	2m @ 1.36 g/t Au from 58m	2.7
and	116	126	10	11.31	10m @ 11.31 g/t Au from 116m	113.1
including	124	126	2	52.3	2m @ 52.3 g/t Au from 124m	104.6
including	125	126	1	90.22	1m @ 90.22 g/t Au from 125m	90.2
and	200	203	3	1.24	3m @ 1.24 g/t Au from 200m	3.7
26HHRC148 ³	54	56	2	1.59	2m @ 1.59 g/t Au from 54m	3.2
and	127	133	6	6.86	6m @ 6.86 g/t Au from 127m	41.2
including	129	131	2	17.75	2m @ 17.75 g/t Au from 129m	35.5
including	129	130	1	28.31	1m @ 28.31 g/t Au from 129m	28.3
and	194	196	2	2.25	2m @ 2.25 g/t Au from 194m	4.5
26HHRC156	236	255	19	1.19	19m @ 1.19 g/t Au from 236m	22.6
including	238	243	5	1.89	5m @ 1.89 g/t Au from 238m	9.5
including	249	251	2	3.33	2m @ 3.33 g/t Au from 249m	6.7
and	269	272	3	0.65	3m @ 0.65 g/t Au from 269m	2.0

Hole ID ^{1,2,3}	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHRC158	258	259	1	0.62	1m @ 0.62 g/t Au from 258m	<2
and	278	279	1	0.59	1m @ 0.59 g/t Au from 278m	<2
and	288	289	1	0.52	1m @ 0.52 g/t Au from 288m	<2
26HHRC159	128	132	4	7.41	4m @ 7.41 g/t Au from 128m	29.6
and	243	247	4	3.31	4m @ 3.31 g/t Au from 243m	13.2
<i>including</i>	243	244	1	9.11	1m @ 9.11 g/t Au from 243m	9.1
and	300	303	3	0.81	3m @ 0.81 g/t Au from 300m	2.4
and	317	323	6	0.65	6m @ 0.65 g/t Au from 317m	3.9
<i>including</i>	319	320	1	1.29	1m @ 1.29 g/t Au from 319m	<2
26HHRC160	122	123	1	3.04	1m @ 3.04 g/t Au from 122m	3.0
and	157	162	5	0.95	5m @ 0.95 g/t Au from 157m	4.8
26HHRC161	176	177	1	1.06	1m @ 1.06 g/t Au from 176m	<2
and	183	186	3	1.56	3m @ 1.56 g/t Au from 183m	4.7
and	190	192	2	1.63	2m @ 1.63 g/t Au from 190m	3.3
and	199	200	1	0.8	1m @ 0.8 g/t Au from 199m	<2
and	225	228	3	3.02	3m @ 3.02 g/t Au from 225m	9.1
<i>including</i>	226	227	1	6.17	1m @ 6.17 g/t Au from 226m	6.2
and	244	248	4	0.55	4m @ 0.55 g/t Au from 244m	2.2
26HHRC162	159	160	1	1.6	1m @ 1.6 g/t Au from 159m	<2
and	188	189	1	1.19	1m @ 1.19 g/t Au from 188m	<2
and	200	204	4	1.12	4m @ 1.12 g/t Au from 200m	4.5
and	215	236	21	1.51	21m @ 1.51 g/t Au from 215m	31.7
<i>including</i>	221	234	13	2.08	13m @ 2.08 g/t Au from 221m	27.0
<i>including</i>	227	229	2	6.62	2m @ 6.62 g/t Au from 227m	13.2
26HHRC163	184	185	1	0.51	1m @ 0.51 g/t Au from 184m	<2
and	194	195	1	1.28	1m @ 1.28 g/t Au from 194m	<2
and	201	205	4	1.76	4m @ 1.76 g/t Au from 201m	7.0
<i>including</i>	202	203	1	5.05	1m @ 5.05 g/t Au from 202m	5.1
and	221	222	1	0.77	1m @ 0.77 g/t Au from 221m	<2
and	232	233	1	0.7	1m @ 0.7 g/t Au from 232m	<2
26HHRC164	76	80	4	0.58	4m @ 0.58 g/t Au from 76m	2.3
and	144	152	8	1.31	8m @ 1.31 g/t Au from 144m	10.5
and	157	159	2	1.74	2m @ 1.74 g/t Au from 157m	3.5
and	173	174	1	0.5	1m @ 0.5 g/t Au from 173m	<2
and	209	213	4	3.56	4m @ 3.56 g/t Au from 209m	14.2
<i>including</i>	209	211	2	5.47	2m @ 5.47 g/t Au from 209m	10.9
26HHRC186	91	92	1	0.81	1m @ 0.81 g/t Au from 91m	<2
and	141	142	1	0.55	1m @ 0.55 g/t Au from 141m	<2
and	205	206	1	0.95	1m @ 0.95 g/t Au from 205m	<2
26HHRC187	104	105	1	2.33	1m @ 2.33 g/t Au from 104m	2.3

Hole ID ^{1,2,3}	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
and	110	112	2	2.05	2m @ 2.05 g/t Au from 110m	4.1
and	166	169	3	0.65	3m @ 0.65 g/t Au from 166m	2.0
Note 1: Refer Collar Table 2 and ASX announcements dated 28 May 2026, 10 June 2026, 18 June 2026 and 2 July 2026 for further information. Note 2: Internal dilution included for purposes of reporting. Note 3: 1m re-splits of previously reported 4m composite samples in ASX announcements dated 10 June 2026, 18 June 2026 and 2 July 2026.						

Table 5: Significant intercepts (>0.3 g/t Au cut-off) for recent Hopes Hill North drilling.

Hole ID ^{1,2}	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHRC033	164	165	1	0.35	1m @ 0.35 g/t Au from 164m	<2
26HHRC060R	204	212	8	0.4	8m @ 0.4 g/t Au from 204m	3.2
and	328	355	27	0.89	27m @ 0.89 g/t Au from 328m	24.0
<i>including</i>	329	330	1	1.97	1m @ 1.97 g/t Au from 329m	2.0
<i>including</i>	338	343	5	1.81	5m @ 1.81 g/t Au from 338m	9.1
<i>including</i>	349	354	5	1.35	5m @ 1.35 g/t Au from 349m	6.8
26HHRC075	281	282	1	4.35	1m @ 4.35 g/t Au from 281m	4.4
26HHRC116RR	60	68	8	0.83	8m @ 0.83 g/t Au from 60m	6.6
and	72	80	8	0.65	8m @ 0.65 g/t Au from 72m	5.2
Note 1: Refer Collar Table 1 and ASX announcements dated 5 March 2026, 14 April 2026, 23 April 2026 and 2 July 2026 for further information. Note 2: Internal dilution included for purposes of reporting.						

Table 6: Significant intercepts (>0.3 g/t Au cut-off) for Greenmount drilling.

Hole ID ^{1,2}	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26GMRC009	139	146	7	4.79	7m @ 4.79 g/t Au from 139m	33.5
<i>including</i>	139	141	2	15	2m @ 15 g/t Au from 139m	30.0
and	149	151	2	3.06	2m @ 3.06 g/t Au from 149m	6.1
Note 1: Refer Collar Table 3 and ASX announcement dated 16 July 2026 for further information. Note 2: Internal dilution included for purposes of reporting.						

JORC Code, 2012 Edition:

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	- RC holes were sampled through an integrated cone splitter attached to the drill rig. - RC chips were sampled at 1m intervals to produce a nominal 1.5-2kg sample which was collected from the cone splitter into numbered calico bags. - Duplicate samples collected periodically. - Remainder of sample collected in green plastic bags or bucketed onto the ground for RC holes drilled. - Samples collected to industry standard RC drilling practice with routine clearing of the splitter to reduce likelihood of contamination. - DD holes were logged and sampled by a qualified geologist. Sections allocated for sampling were marked, logged, cut to half core, then sampling undertaken. - Diamond interval lengths sampled typically ranged from 0.3m to 1.2m. Certain intervals sampled included a minimum sample length of 0.2m based on the lithological/structural contact zone. 4m composite sampling undertaken via scoop methodology, where deemed applicable by site supervising geologist. 1m split samples were taken when consecutive composite assay results were above a 0.2 g/t Au composite assay result.

Criteria	JORC Code explanation	Commentary
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	- RC drilling was completed using a 5.5-inch (145mm) face sampling hammer. - Diamond Drilling was undertaken with a 47.6mm NQ drill bit. RC pre-collars (where applicable) were completed for significant diamond tail lengths. - Where required, Diamond drilling with a HQ (63.5mm) sized drill bit was undertaken to maintain and control deviation prior to NQ core drilling. - All core is inspected by a company geologist and has been orientated to industry standards. - A company representative has either checked driller orientation marks or undertaken full length orientation mark up to validate orientation markings, suitable for structural modelling.
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	- Standard drilling procedures employed to obtain representative samples. - Laboratory measured weight of each sample. - Wet samples were identified in the sample logging process. - No significant correlation identified between sample weight and gold grade. - Diamond drilling will twin certain RC holes over the duration of the project to ascertain any potential bias that may/or may not exist.
Logging	- Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. - Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. - The total length and percentage of the relevant intersections logged.	- Geological logs have been completed on a 1m basis for all drilling for RC. - DD logs completed for all core; logged to geological boundaries where applicable. - Logging will aid geological interpretation in future resource estimation.
Sub-sampling techniques and sample preparation	- If core, whether cut or sawn and whether quarter, half or all core taken. - If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. - For all sample types, the nature, quality and appropriateness of the sample preparation technique. - Quality control procedures adopted for all sub-sampling	- Samples passed through a rotary cone splitter to obtain a nominal 2kg sub-sample, collected in pre-numbered calico bags. - Samples were assayed at SGS Laboratories in Perth. Samples

Criteria	JORC Code explanation	Commentary
	stages to maximise samples representivity. - Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. - Whether sample sizes are appropriate to the grain size of the material being sampled.	were dried and pulverized prior to assaying. - All diamond core is half cut for a 50g fire assay sample. 4m composite sampling undertaken via scoop methodology, where deemed applicable by site supervising geologist. 1m split samples were taken when consecutive composite assay results were above a 0.2 g/t Au composite assay result.
Quality of assay data and laboratory tests	- The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. - For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. - Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	- Fire assay samples (Both RC & DD) were submitted to SGS Laboratories for 50g Lead Collection Fire Assay analysis. - QA/QC sampling was undertaken using industry standards. - Standards and Blanks returned consistent values, Duplicates show some variability consistent with the variable nature of the gold mineralisation style. - Duplicate samples taken on a 1/30 basis. - Standard inserted every 1/25 - Blank insertion rate aimed for a minimum 3%. - Standards and Blanks returned consistent values, Duplicates show some variability consistent with the variable nature of the gold mineralisation style.
Verification of sampling and assaying	- The verification of significant intersections by either independent or alternative company personnel. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. - Discuss any adjustment to assay data.	- RC hole twinning has been completed to identify and confirm historic grades below the base of the historic Hopes Hill mine, indicating a similar location and tenor of mineralisation. - Drill logs captured using LogChief Lite software (and/or utilise excel logging templates if required) and uploaded into the company database. - All data stored and validated in Datashed5 by independent database consultants.
Location of data points	- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Specification of the grid system used.	- Location of holes are set out using a handheld GPS. - Post-drilling, holes are picked up using DGPS by an independent contract surveyor,

Criteria	JORC Code explanation	Commentary
	<i>Quality and adequacy of topographic control.</i>	- holes accurate to cm scale. - Holes are down hole surveyed using either an Axis Champ Gyro Electronic multi-shot tool with readings at 3m intervals or by a OMNIx42 north seeking continuous/multi-shot tool taking reading at nominal 3m intervals. - Single shot readings were also taken to validate down hole surveys (both RC & DD).
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	- Drilling completed on a variable spacing. - Some variation in spacing results from infilling of historical drilling.
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	- Drilling direction is considered to be an effective orientation, testing multiple mineralisation structures. - All holes are oriented perpendicular to strike; dipping east to effectively test the moderate to steeply west dipping mineralised structures.
<i>Sample security</i>	<i>The measures taken to ensure sample security.</i>	Samples submitted directly to SGS lab after collection in a secure yard at Southern Cross.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	- Sampling and assaying techniques are considered industry standard. - Preliminary analysis of the QAQC data is completed through the data management consultants, with no significant issues identified.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	- Type, reference name/number, location and ownership including agreements or material. - issues with third parties such as joint ventures, partnerships, overriding royalties, native. - title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- Hopes Hill is located approximately 7km north of Southern Cross. - Drilling confined to granted tenements M77/1266, M77/1296, E77/2658, E77/2691 and M77/551 (Hopes Hill). - Greenmount is located approximately 8km south of Southern Cross on tenement M77/734. - Tenements in good standing with no known impediments.
<i>Exploration done by other parties.</i>	Acknowledgment and appraisal of exploration by other parties.	- No significant work completed in the past 20 years at Hopes Hill. Prior to that, several companies completed drilling in and around the workings including Broken Hill Metals. - The main historic mine at Hopes Hill is a 1.3km long, maximum 90m deep mined in the late 1980s to early/mid 1990s. - Greenmount was mined between 1901-1912 to a depth of approximately 30 vertical meters. Across the broader Greenmount prospect, Broken Hill Metals NL (BHM) completed two phases of RC drilling between 1987 and 1988, totalling 64 holes for 3,279 m (<i>McCaw 1987 and Peterson 1989</i>). Sons of Gwalia completed 9 RC holes in the early 2000's at Greenmount. - Refer ASX announcement 'Replacement Prospectus' dated 12 December 2024 – Independent Technical Assessment Report for further information regarding historical exploration activities. As noted in the Independent Technical Assessment Report, historical production numbers rely on historical reports which may be incorrect or incomplete.
<i>Geology</i>	Deposit type, geological setting and style of mineralisation.	The geological target within Hopes Hill is a typical

Criteria	JORC Code explanation	Commentary
		structurally hosted orogenic gold mineralisation zone proximal to lithological contacts between volcanics and sediments. - Mineralisation at Hopes Hill is associated with quartz veining and alteration (e.g. sericite, silica and biotite). - The mineralised target within Greenmount is a typical structurally hosted orogenic gold mineralisation zone proximal to the lithological contact between a meta-mafic and meta-sediment unit.
<i>Drill hole Information</i>	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: - easting and northing of the drill hole collar - elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar - dip and azimuth of the hole - down hole length and interception depth hole length. - If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	- Location of drill holes defined using handheld GPS for set out, and DGPS for collar pickups by an independent contract surveyor. - Northing and Easting data generally within +/-0.02 accuracy. - RL data +/- 0.1m. - Dip and azimuth measured using a digital Axis Champ gyro tool OR a OMNix42 tool. Accuracy tolerance +/-0.75°. - Down hole length accuracy estimated as +/- 0.2m. - Refer Tables 1, 2 and 3 for drill hole details. - Refer Tables 4, 5 and 6 for list of significant intercepts.
<i>Data aggregation methods</i>	- In reporting Exploration Results, weighting averaging techniques, maximum and/or - minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. - Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	- The variance between the values in the reported highlights and significant intercepts table relates to the inclusion (or not) of internal dilution between mineralised intercepts. Significant gold intercepts quoted and calculated based on a minimum grade of 0.3 g/t Au (Hopes Hill North, South and regional prospects such as Greenmount) or 0.5 g/t Au (Hopes Hill Main) with no more than 2m of internal waste. Different grades reflect different widths and depths to returned mineralisation. - No top cut applied. - Broad mineralisation intersections (where applicable) were calculated with no top cuts applied,

Criteria	JORC Code explanation	Commentary
		honouring geological/lithological boundaries, alteration style and mineralogical observations.
<i>Relationship between mineralisation widths and intercept lengths</i>	• <i>These relationships are particularly important in the reporting of Exploration Results.</i> • <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> • <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	• At Hopes Hill, holes are drilled perpendicular to strike with planned azimuth at 49 degrees. Mineralisation is interpreted to dip west at approximately 70 - 80 degrees. • True width is variable along strike due to the nature of the boudinaged mineralised geometry but is likely to be ~40-80% of the down hole intercept length quoted. • Select holes (refer to Collar Table) have been drilled with a slight variance to the local azimuth (at Hopes Hill) to test the structural implications of fault sets cross cutting the regional and local foliation trend. • At Greenmount, all holes are drilled perpendicular to strike with actual azimuths ranging from 77 to 80 degrees. Mineralisation is steeply dipping towards the west ranging from 70-90 degrees.
<i>Diagrams</i>	• <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	• Diagrams and sections have been included within the announcement. • The data has been presented using appropriate scales and using standard aggregating techniques. • Geological and mineralisation interpretations are based on current knowledge and will change with further exploration.
<i>Balanced reporting</i>	• <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	• This announcement adequately summarises work completed, historical work and future developments. • Balanced reporting undertaken. • The variance between the values in the reported highlights and significant intercepts table relates to the inclusion (or not) of internal dilution between mineralised intercepts. Significant gold

Criteria	JORC Code explanation	Commentary
		intercepts quoted and calculated based on a minimum grade of 0.3 g/t Au (Hopes Hill North, South and regional prospects) or 0.5 g/t Au (Hopes Hill Main) with no more than 2m of internal waste. Different grades reflect different widths and depths to returned mineralisation.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	- No other material data collected in the latest drilling campaign. - Refer ASX announcement 'Replacement Prospectus' dated 12 December 2024 for a summary of previous activities.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	- Infill drilling is planned to further test the mineralisation down dip and along strike at Hopes Hill, along with step out extensional drilling. - Deep diamond drilling will continue to test the depth extents and HG down plunge components of mineralisation identified throughout the project area at Hopes Hill. - Resource estimation is planned following further drilling activities at Hopes Hill. - Geophysical activities to be undertaken in due course, including DHEM of existing holes. - Infill drilling is planned to further test the mineralisation down dip at Greenmount.