



ION Video Ltd (ASX: IOV)

Board Changes

Melbourne, Australia, 19 August 2026: ION Video Limited (**ION** or the **Company**) is pleased to announce a series of Board and management changes.

Key Highlights

- Dominic O'Hanlon and Clark Kirby appointed as Non-Executive Directors.
- Anthony Baker appointed Managing Director and Chief Executive Officer.
- Finbar O'Hanlon to step down as Director to focus on technology innovation, product development and commercialisation in his role as Founder and Head of Innovation.

Board and Management Changes

ION is pleased to announce the appointment of Mr Dominic O'Hanlon and Mr Clark Kirby as Non-Executive Directors, effective today.

The appointments strengthen the Board's technology, commercialisation and corporate governance experience as ION advances the commercialisation of its patented video technology.

In accordance with ASX Listing Rule 14.4, each of Mr Dominic O'Hanlon and Mr Kirby will stand for election by shareholders at the Company's 2026 Annual General Meeting.

Dominic O'Hanlon

Mr Dominic O'Hanlon is an experienced technology executive and company director with more than 30 years' experience across high-growth technology businesses, ASX-listed companies, multinational organisations and strategic transactions. Mr Dominic O'Hanlon is the brother of Mr Finbar O'Hanlon, the Company's Founder and Head of Innovation.

He was previously Managing Director and CEO of rhipe Limited (ASX: RHP), where he led the company's growth and subsequent A\$408 million sale to Crayon in 2021. He was also CEO of Haley Limited when it was acquired by Oracle in 2008 and Chief Strategy Officer of MYOB when it was acquired by Bain Capital in 2011.

Mr O'Hanlon is currently Non-Executive Chairman of Felix Group Holdings Limited (ASX: FLX) and a Non-Executive Director of Pentanet Limited (ASX: 5GG) and Adisyn Limited (ASX: AI1). He brings substantial experience in scaling technology companies, ASX governance, go-to-market execution, capital markets and strategic transactions.

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Mr O'Hanlon will receive the Company's standard Non-Executive Director fee, within the aggregate fee pool previously approved by shareholders.

Clark Kirby

Mr Clark Kirby is the Chief Executive Officer of Village Roadshow Group, one of Australia's leading entertainment companies. He was previously CEO of Village Roadshow Theme Parks and Village Roadshow Studios before being appointed Group CEO in January 2020.

Prior to joining Village Roadshow, Mr Kirby worked with UBS Investment Bank in its Technology and Media M&A team in Melbourne, Sydney and New York. He brings extensive commercial and operating experience, together with strong banking and strategic relationships in the core US market. This experience is directly relevant to ION's technology offering and the Company's strategy.

Mr Kirby will receive the Company's standard Non-Executive Director remuneration within the aggregate fee pool previously approved by shareholders. Mr Kirby has elected to receive that fee in equity in the Company in lieu of cash. The issue of that equity is subject to shareholder approval at the Company's 2026 Annual General Meeting, and the full terms of the arrangement will be set out in the notice of meeting. Until that approval is obtained, Mr Kirby's fees will accrue in cash.

Anthony Baker Appointed Managing Director and CEO

The Company is also pleased to announce that its current Chief Executive Officer, Mr Anthony Baker, has been appointed Managing Director and Chief Executive Officer, effective today.

Mr Baker, who was appointed as a Director in February 2026, will continue to lead the Company's corporate strategy, commercial execution, strategic partnership development and engagement with shareholders and other key stakeholders.

Mr Baker's remuneration and the other material terms of his existing employment arrangements remain unchanged as a consequence of his appointment as Managing Director.

Finbar O'Hanlon to Focus on Innovation and Commercialisation

Mr Finbar O'Hanlon has advised that he is stepping down as a Director with effect from today while continuing in his executive role as Founder and Head of Innovation.

This change will enable Mr O'Hanlon to focus on technology innovation, product development and the commercialisation of ION's intellectual property.

Mr O'Hanlon is the inventor of the video virtualisation technology that underpins ION's capability and was responsible for its two granted patent families, being the original virtualisation patents, first filed in

2007 and granted across 14 jurisdictions, including the United States, Europe and China, and the distributed ledger patents filed in 2017. Since Mr O'Hanlon re-joined the Company late last year, ION has significantly expanded its IP portfolio from its original granted patent families, to now include four additional patent applications, each addressing a distinct layer of its integrated architecture.

The latest invention from Mr O'Hanlon is ION's first hardware-focused patent application titled System and Method for Accelerated Virtual Video Resolution and is proposed to be the sixth in ION's patent family. The application describes an innovative chip architecture designed to implement in hardware the functionality covered by ION's five existing patent families.

The proposed architecture is intended to perform rights validation, authenticity and content-classification checks, and real-time video assembly directly within the hardware. It is designed to prevent video output unless the applicable rights, authenticity and content-classification requirements have been satisfied.

All four patent applications remain subject to examination, and there is no assurance that the patents will ultimately be granted or that the final scope of any granted claims will correspond with the applications as filed.

Executive Chair Brent Jones commented:

"I am delighted to welcome Dominic and Clark to the Board. They bring highly complementary experience at an important stage in ION's development.

"Dominic has an exceptional track record of scaling technology companies, operating within the ASX-listed environment and delivering significant strategic transactions. Clark brings strong operating experience together with significant relationships in the core US market, both in terms of banking and strategic relationships.

"I would also like to thank Finbar for his contribution to the Board, but more importantly for the way he has expanded and enhanced ION's technology offering. His latest filing underpins the architecture and may represent our most important patent application to date.

"Our patent portfolio addresses how video is virtualised, recorded, governed, verified and kept safe. This latest application extends that intellectual property strategy into the physical architecture through which those functions could ultimately be performed."

This announcement has been authorised for release by the Board of ION Video Limited.

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About ION Video Limited

ION Video Limited (ASX: IOV) has developed patented technology to virtualise video at the file architecture level, transforming static files into programmable data. ION's technology enables intelligent systems to access and compose with existing video content as programmable data, without transcoding.

For additional information, please visit www.ion.video

Important Notices

Some of the statements appearing in this announcement may be in the nature of forward looking statements.

You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which ION operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement.

No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside of ION's control. ION does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

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