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Boom FY26 Results: Strong underlying earnings, improved margins and higher shareholder returns

19 August 2026 Boom Logistics Limited (ASX: BOL, "Boom" or "the Company"), a diversified lifting and project logistics business, announces its results for the 12 months ended 30 June 2026 (FY26).

Boom marks another year of improved operational performance, delivering higher revenue, a 45.4% increase in underlying earnings per share (EPS), strong cash generation and increased shareholder returns, while securing significant long-term contract wins across is core mining, infrastructure, and energy markets.

Highlights:

$M	FY26	FY25	Change
Revenue	**271.0**	**264.6**	**2.4%**
EBITDA – Statutory	**51.8**	**50.0**	**3.6%**
EBITDA – Underlying	**53.3**	**50.0**	**6.6%**
NPAT – Statutory	**11.0**	**23.3**	**(52.8%)***
NPAT – Underlying / Profit Before Tax (PBT)^	**12.8**	**9.3**	**37.6%**
EPS – Statutory	**28.5cps**	**55.5cps**	**(48.6)%***
EPS – Underlying	**32.9cps**	**22.2cps**	**48.2%**
Cash at bank	**24.7**	**14.3**	**72.7%**
Net Capital Expenditure	**16.7**	**25.2**	**(33.7)%**
Free Cash flow	**18.3**	**10.0**	**83.0%**
Weighted Average Age of Fleet (years)	**5.9**	**6.0**	**1.7%**
Net gearing (%)	**39.5**	**42.5**	**(7.1)%**

***** FY26 Statutory net profit after tax (NPAT) and statutory EPS (EPS) figures reflect one off impacts from the Clarke Creek incident, recovery of misused funds and loss on sale of assets, while FY25 statutory NPAT and statutory EPS benefited from a material tax credit, impacting comparability between periods.

^ The Company expects cash tax payments to increase over the medium term as earnings continue to strengthen and carried-forward tax losses are progressively exhausted. As such, the Company introduces PBT as a relevant metric for reporting performance going forward.

Operational momentum continues:

- Revenue increased 2.4% to $271.0m, supported by strong project activity across mining, infrastructure, and transmission lines
- Underlying EPS increased 48.2% to 32.9 cps, in line with guidance
- EBITDA improved through tighter cost control, higher utilisation, stronger pricing and improved margins
- Free cash flow strengthened through improved cash conversion, disciplined capital expenditure and asset sales
- Net gearing reduced to 39.5%, strengthening the balance sheet
- FY26 capital management includes share buybacks totalling $7.0m during the year (FY25 $2.0m), plus declaration of a 2.25 cents per share unfranked dividend c.$0.8m (to be paid on 30 September 2026).
- In FY27, the capital management strategy will target the return to shareholders of 40%–60% of the prior year's operating NPAT through on-market share buybacks and/or dividends. The buy-back will target up to $7.0m subject to Board approval, market conditions and the Company's financial circumstances supporting the buy-back
- In FY26, Boom secured and renewed more than $230m of contracts, including a renewal of its Olympic Dam agreement with BHP, expected to generate approximately $40m per annum over the initial five-year term
- The Company has circa $200m of contracted work for FY27

Lester Fernandez, Boom Logistics Managing Director and Chief Executive Officer said: *"FY26 was a year that Boom continued to drive benefits from structural and operational changes which have translated into stronger financial performance. We lifted margins, improved cash generation, increased shareholder funds, and secured long-term work across our key markets.*

"These outcomes reflect a more focused operating model, tighter commercial discipline, improved fleet utilisation, and a more deliberate approach to capital allocation and asset deployment.

"We also continued to strengthen our customer relationships, including the significant contract renewal at BHP's Olympic Dam operation. Together, with a growing pipeline across mining, transmission infrastructure, and renewable energy, this provides a stronger platform as we enter FY27.

"Importantly, the changes made during FY26 have bolstered both the earnings capacity and balance sheet of the business. This gives us greater flexibility to invest selectively in our fleet and pursue attractive growth opportunities, while maintaining a clear focus on returns and long-term shareholder value."

FY26 OPERATIONAL OVERVIEW

- Two Lost Time Injuries (LTIs), including the Clarke Creek fatality in July 2025. The Company is continuing to assist authorities with their enquiries regarding this incident
- Total Recordable Injury Frequency Rate (TRIFR) of 2.0 per million hours worked (FY25: 5.7)
- Operational labour efficiency of 86% (FY25: 86%)

- Asset utilisation at 86% by investing in key assets for core customers (FY25: 86%)
- More than $230m of new and re-signed contracts were delivered in FY26
- Higher fuel prices from ongoing tensions in the Middle East have not had a material impact on Boom to date, as costs are passed through to customers or mitigated through contractual agreements

CAPITAL MANGEMENT

The Company's capital management strategy is designed to generate consistent and efficient returns for shareholders, targeting the return to shareholders of 40%–60% of the prior year's operating NPAT through on-market share buybacks and/or dividends. .

In FY26, Boom continued to deliver on its commitment to disciplined capital management returning $7m to shareholders during FY26, through on market buybacks, exceeding previous guidance plus a 2.25 cents per share unfranked dividend c.$0.8m (to be paid on 30 September 2026).

For FY27, the buy-back will target up to $7.0m subject to Board approval, market conditions and the Company's financial circumstances supporting the buy-back.

FY27 OUTLOOK

The Company is budgeting for continued growth in EPS in FY27, despite a challenging macroeconomic environment with volatile global events that may impact the business. The company begins the new financial year with a stronger operating platform and balance sheet following structural and operational improvements implemented during FY26.

The focus in FY27 is to convert these improvements into sustainable earnings growth with continued improvement in returns on capital through stronger commercial performance, improved labour recovery, disciplined cost management, and continued development of long-term customer relationships.

The Company has a growing pipeline of opportunities across mining, energy transmission, infrastructure, and renewable energy. Boom will remain selective in pursuing work that delivers appropriate returns and supports more efficient deployment of its fleet. The Company begins FY27 with circa $200m of secured contract work.

RESULTS WEBINAR DETAILS

Boom Managing Director and CEO, Lester Fernandez and Chief Financial Officer, Pieter Le Roux, will host a webinar and Q&A for analysts and investors today at 11:00am (AEST). To register for the webinar, please click on the following link: **https://s1.c-conf.com/diamondpass/10055466-ozpebr.html**

After registering, you will receive a confirmation email containing information about joining the webinar.

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Authorised for release by the Board.

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About Boom Logistics Limited

Boom is Australia's leading provider of complex lifting and project logistics solutions. The Company provides specialised equipment, engineering services, and workforce solutions to a diversified range of industry projects. Boom is playing a key role in supporting Australia's critical infrastructure development, renewable energy transition and resource extraction projects. Boom delivers technically innovative outcomes with a focus on safety, customer value, operational efficiency and sustainability.