ASX ANNOUNCEMENT

Notice Under ASX Listing Rule 3.10A

Union Star Metals Ltd (ASX: USM or "the Company"), advises in accordance with ASX Listing Rule 3.10A, the following securities will be released from voluntary escrow.

Number of Securities	Class of Securities	Release Date
50,000,000	Fully Paid Ordinary Shares	19 August 2026
25,000,000	Unlisted Options Expiry 19/02/2028 @ $0.025	19 August 2026

The above securities were issued as part consideration for the Company's acquisition of Southern Prospecting Pty Ltd as announced on 17 September 2025. In accordance with the terms of the share purchase agreement, the securities were subject to voluntary escrow under an escrow deed entered into with the vendors. The escrow period for these securities expired on 19 August 2026.

Authorisation

This announcement has been authorised for release by the Board of Union Star Metals Ltd.

For further information, please contact:

Lucas Stanfield

CEO

+61 451 007 006

lucas.stanfield@unionstarmetals.com.au

Joe Graziano

Company Secretary

+61 411 649 551

joe@pathwayscorporate.com.au

About Union Star Metals

Union Star Metals Limited (ASX: USM) is a precious metals exploration company focused on building a portfolio of gold and silver assets in tier-one mining jurisdictions in the United States.

The Company's flagship asset, the Cobb Creek Project in northern Nevada, is situated within the Independence Trend, a major structural corridor that runs sub-parallel to the world-renowned Carlin Trend. Northern Nevada is globally recognised for its long history of gold production, established infrastructure and transparent permitting framework.

Northern Nevada is one of the most prolific gold provinces globally. The Carlin Trend alone has produced more than 90 million ounces of gold, while the broader Carlin and Battle Mountain–Eureka trends collectively host well over 150 million ounces of gold in production and resources. The Independence Trend, which hosts Cobb Creek, includes significant deposits such as the Jerritt Canyon mine, which has historically produced more than 9 million ounces of gold.

These regional trends are defined by large-scale structural systems that have focused hydrothermal fluid flow, creating favourable conditions for the formation of major gold deposits. Union Star Metals' exploration strategy is centred on identifying and testing these structurally controlled systems, with a focus on both near-surface mineralisation and concealed targets beneath cover.

In addition to Cobb Creek, the Company holds the Colorado Gulch and Silver Star projects in Idaho, providing exposure to emerging gold districts with historical high-grade mineralisation and limited modern exploration.

Union Star Metal's strategy is to apply a disciplined, technically driven exploration approach to generate and prioritise drill targets, with the objective of advancing its projects toward resource definition and long-term value creation.