19th August 2026

Resignation & Appointment of Omega Nominee Director

Elixir Energy Limited (ASX: EXR) (Elixir or the Company) advises that Mr. Peter Stickland, one of two Omega Oil and Gas Limited's nominee Directors has resigned effective immediately from the Board of Directors.

Omega Oil and Gas Limited has exercised its rights under the Share Acquisition Agreement to renominate a second director to the Board of Elixir. Omega has nominated Ms. Ayten Saridas whose appointment is effective 20 August 2026 and remains subject to usual clearances.

Ayten Saridas

Ayten is an experienced senior executive and Non-Executive Director with over 30 years of international finance experience across the energy, mining, infrastructure, retail, and property sectors, with particular expertise in corporate finance, capital markets, strategy, governance and major transactions.

Ms Ayten Saridas is currently the principal of A&B Resources Consulting and was previously the Managing Director and CEO of Australian Pacific Coal Pty Ltd (ASX: AQC).

Prior to this Ms Saridas held senior executive roles with major Australian and international energy and resources companies including Coronado Global Resources Inc (ASX:CRN), AWE Limited (ASX:AWE) and Santos Limited (ASX:STO).

Ms Saridas is a Certified Practicing Accountant, a Member of the Australian Institute of Company Directors has a Master of Applied Finance, Macquarie University and a Bachelor of Commerce, Australian National University.

Elixir Energy Limited's Non-Executive Chair Richard Cottee said:

"We thank Peter (Stickland) for his time served on the Board and in the insights, he has brought throughout his tenure, and I warmly welcome Ayten (Saridas) to the Board of Directors and look forward to prosecuting Elixir's strategy together."

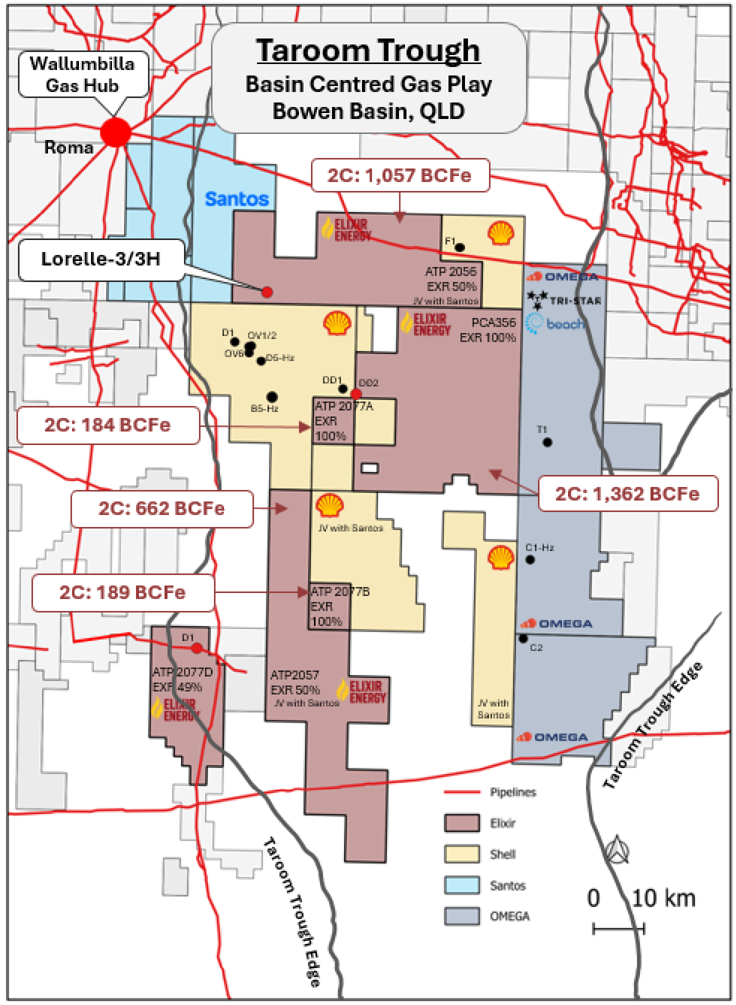
About Elixir Energy Limited

Elixir Energy Limited is the largest acreage holder in the Taroom Trough in Queensland's Bowen Basin. The Taroom Trough is a multi-TCF Basin Centred Gas Play and is highly advantaged by its immediate proximity to the Wallumbillia Gas Hub, multiple gas pipelines, the nearby 25 mtpa of LNG export infrastructure, multiple operating refineries and sitting amongst the mature and well serviced onshore gas industry of Queensland. Elixir is aiming to appraise its ~3.5 TCF[1] of independently certified 2C Contingent Gas Resources which borders Shell's primary area of investment within the Taroom Trough.

By authority of the Board

Stuart Nicholls
Managing Director & Chief Executive Officer
stuart.nicholls@elixirenergy.com.au

For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company's website at www.elixirenergy.com.au



---

[1] For further information on the Contingent Resources see Elixir Energy's FY25 Annual Report and the release dated 6 Nov 2025 'Increase in Taroom Trough Contingent Gas Resources'