Lycopodium Limited
ABN 83 098 556 159
W lycopodium.com

FY26 Results

PERTH, 19 August 2026

Lycopodium Limited ("ASX: LYL", "Lycopodium" or "the Company"), a global leader in integrated engineering, project, construction and asset management, is pleased to have released its financial results today for the full year ended 30 June 2026 ("FY26").

FY26 Highlights:

- **Successfully delivered results within the guidance range[1]**
- **Revenue of $377.5 million**
- **EBITDA of $59.5 million**
- **NPAT of $40.2 million**
- **EPS of 101.1 cents per share**
- **Fully franked final dividend of 37 cents per share, delivering full-year DPS of 59 cps**
- **Healthy cash balance of $106.2 million as at 30 June 2026**
- **FY27 guidance:**
    - **Revenue of $540 - $580 million; and**
    - **Net profit after tax (NPAT) of $54 - $58 million**
- **Committed contracts of $661 million**
- **Webinar to be held 11:00am AEST today, Wednesday 19 August 2026 (click to register)**

Commenting on the results, Lycopodium's Managing Director & CEO, Peter De Leo, said:

"*FY26 has been another successful year for the Company, with an expanded geographic reach and the continued delivery of high-quality studies and projects for our clients globally*."

Results Summary

During FY26, Lycopodium generated revenue of $377.5 million, with the ongoing delivery of a significant portfolio of projects across the globe and the commencement of new work won during the period. Net profit after tax (NPAT) was $40.2 million, reflecting NPAT margin of 10.6%. Both revenue and NPAT achieved in FY26 are within the guidance range provided in February 2026[1].

As a result, the Board has declared a fully franked final dividend of 37 cents per share, payable on 2 October 2026, bringing the full-year dividend to 59 cents per share, reflecting a 60% full-year payout ratio and a 69% increase in full-year dividend vs FY25.

Company Highlights

To support its global operations, the Company has evolved its operating model over the past year, adopting a regional approach spanning three core hubs – APAC based in Perth, the Americas based in Toronto, and Africa based in Cape Town – supplemented with offices across these regions. This strategy has enhanced the Company's ability to engage with clients and access new market opportunities. Importantly, it leverages local expertise and supports structured growth across key markets where significant opportunities are identified, for example, the Americas.

In this regard, there has been a marked increase in activity over the past 12 months within the Americas hub, with a number of major projects currently in delivery out of Toronto. Furthermore, the

[1] FY26 Full Year Guidance: Revenue $370m - $410m, NPAT $37m - $41m (18 February 2026).

addition of SAXUM, the Argentinian-based business Lycopodium acquired a majority shareholding in in 2025, has facilitated ingress into Latin America. Having a physical presence in this region is presenting new opportunities that would not have otherwise been accessible.

Elsewhere, the African hub is also providing a critical role in supporting projects in delivery across the continent, leveraging the local expertise and capability that exists in key locations, including Namibia, amongst others. Additionally, from an APAC perspective, the Company is continuing to service clients operating across Africa, in addition to securing significant work closer to home, providing services for a number of projects being delivered in Western Australia.

In the longer term, the Company expects to see a more regionally balanced portfolio of studies and projects across its global operations. Focus therefore remains on continuing to grow capacity and capabilities across the regional centres to support current and forecast work-in-hand.

Operational Highlights

FY26 saw the successful completion of several major projects, including the Ahafo North Project in Ghana (Newmont), the Chemical Grade Processing Plant #3 Project in Western Australia (Talison Lithium), the Boto Gold Project in Senegal (Managem Group) and the Bomboré Hard Rock (Stage 1) Project in Burkina Faso (Orezone).

"*Over the period, we successfully managed 9 million controlled service hours across our operations, recording a Lost Time Injury Frequency Rate (LTIFR) of zero. This outstanding result is reflective of the commitment of our people across the business to fostering a safe working environment and is a credit to each and every one of them*," said Mr De Leo.

Other significant projects ongoing throughout the year include the Yanqul Copper-Gold Project in Oman (Mazoon Mining), the Baomahun Gold Project in Sierra Leone (FG Gold), the Koné Gold Project in Côte d'Ivoire (Montage Gold), the Twin Hills Gold Project in Namibia (Osino Resources), the Bomboré Hard Rock (Stage 2) Project in Burkina Faso (Orezone), the Winu Copper-Gold Project in Western Australia (Rio Tinto), the Nyanzaga Gold Project in Tanzania (Perseus), and the Blackwater Expansion Project (Phase 1A, EP2 and Phase 3) in Canada (Artemis Gold).

"*Blackwater is a world-class facility in a tier-one mining jurisdiction, and our involvement in the mine's expansion is particularly meaningful, given it represents a material domestic project to be delivered by our Canadian-based business*," said Mr De Leo.

Several new projects have been secured over the past few months, including the Tulu Kapi Gold Project in Ethiopia (KEFI Gold and Copper), the Doropo Gold Project in Côte d'Ivoire (Resolute Mining), the Katanning Gold Project Early Works in Western Australia (Ausgold), the Pilgangoora P2000 Expansion Project in Western Australia (PLS Group), and the San Cristóbal Silver Oxide Project in Bolivia (Minera San Cristóbal S.A.), with these projects set to ramp up moving into FY27.

Commenting on the FY27 outlook, Mr De Leo said: "*We had expected several of these projects to land earlier this year, but the extended duration of the conflict in the Middle East and the uncertainty surrounding its resolution, has delayed decision making and impacted the award and commencement of new projects. We had initially expected FY27 to be a record year for the Company, with results surpassing recent years, and that is even more pronounced now, with a suite of new projects recently awarded and in execution.*"

LPN Dry Mining Services, Lycopodium's joint venture with Piacentini & Son, a specialised earthmoving and mining equipment company based in Western Australia, is providing services to Namdeb Diamond Corporation in Namibia, with the establishment and operation of a pilot project involving a modular dry mining facility for the stripping of overburden, under a two-year contract.

"*This strategic work is another example of Lycopodium broadening its service offering into adjacent fields and establishing recurring revenue streams*," said Mr De Leo.

The Company's study pipeline remains strong and continues to lay a solid foundation for future project execution work, with the number of quality projects in study phase presenting a positive sign for Lycopodium's future project pipeline.

Lycopodium's wholly owned subsidiary, Orway Mineral Consultants (OMC), continues to be a critical technical component of its Resources related capabilities. Considered a global leader in comminution circuit design and optimisation, OMC provides specialist services in flowsheet development, optimisation and process design, as well as supporting clients to maximise operational performance post project completion.

In Rail Infrastructure, Lycopodium is known for its expertise in the provision of design, engineering, technical advisory and Rail Infrastructure Management (RIM) services for greenfield and brownfield rail projects across Australia, servicing both government and private sector clients. During FY26, the Company worked with the Australian Rail Track Corporation (ARTC) to undertake feasibility and concept design services for two crossing loop upgrades on the Broken Hill line in New South Wales under the Network Investment Program. In Western Australia, the Company worked with Arc Infrastructure in the delivery of its Agricultural Supply Chain Improvements Project, providing track design services for upgrades between Carnamah and Mingenew.

Outlook and Guidance

As it relates to the FY27 outlook, overall demand drivers for Lycopodium's engineering and project delivery solutions remain strong, supported by the Company's bespoke and modular engineering capabilities and expansion of its geographic footprint.

Lycopodium's resources 'core' remains robust with the Company's secured pipeline bolstered by new contract wins, several of which have been announced post 30 June financial year end. Additionally, expanding infrastructure-related demand is also supportive, along with the Company's stated geographic diversification strategy which is beginning to deliver results (refer FY26 Investor Presentation for additional outlook commentary).

On the basis of current work-in-hand and a strong future pipeline, the Company provides the following guidance for FY27:

- Revenue of $540 – $580 million; and
- Net profit after tax (NPAT) of $54 – $58 million, reflecting the Company's long-term ~10% NPAT margin target.

The Company will continue to update the market accordingly and will provide further guidance at its Annual General Meeting in November. The current view based on the business outlook and demand for services indicates the Company will return a strong financial performance for FY27, with results surpassing recent years.

Results Webinar

The Company will host an investor webinar to discuss the results with Managing Director & CEO Peter De Leo, and Chief Financial Officer Justine Campbell. The webinar will be held at 11:00am AEST (9:00am AWST) today, Wednesday 19 August 2026.

Investors and interested parties can register for the webinar here: click to register

For further information

Peter De Leo
Managing Director & CEO, Lycopodium Limited
Telephone: +61 8 6210 5222

About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, project, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Industrial Processes and Rail Infrastructure sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, Canada, USA, Argentina, Brazil, Peru, South Africa, Namibia, Botswana, Tanzania, Ghana and the Philippines.

For more, visit www.lycopodium.com