ASX Announcement

19 August 2026

KINETIKO ENERGY LTD

Kinetiko Secures Co-operation Agreement With Mulilo for A$1.26 Million in Non-Dilutive Funding

HIGHLIGHTS

- **Afro Energy (Pty) Ltd, Kinetiko's 100% owned South African subsidiary, to receive a co-operation fee of A$1.26 million (Rand equivalent) in cash consideration under a Co-operation and Settlement Agreement with Mulilo Newcastle Wind Power (MNWP) and Mulilo Renewable Project Developments (Mulilo).**
- **Resolves overlapping land-use with the proposed Newcastle wind energy facility, providing certainty for Kinetiko's exploration programme to continue up to the boundaries of the defined zones.**
- **Agreement affects only 18.54 km², approximately 1.1% of Kinetiko's Exploration Right ER 270.**
- **Delivers a right of first refusal for Kinetiko to supply natural gas to the Newcastle project should gas-fired electricity generation be procured, a potential future gas offtake opportunity.**
- **Non-dilutive cash consideration payable in two tranches, with an initial payment of 20% due on signing and the balance payable following the wind project reaching Financial Close. (targeted on or before 31 December 2026).**
- **Kinetiko retains all exploration and related rights outside the defined zones, including the ability to renew or convert its Exploration Right.**
- **The non-dilutive funding will be applied to expediting the Phase 1 gas production cluster at Brakfontein. The Company is in discussions with other renewable energy developers regarding similar land access arrangements.**

Kinetiko Energy Ltd (ASX:KKO and OTCQB:KKOBF) (**Kinetiko** or the **Company**) is focused on commercialising its 100% owned shallow conventional gas projects in South Africa. Kinetiko advises that its wholly owned South African subsidiary Afro Energy (Pty) Ltd (**Afro Energy**), the holder of ER270, has executed a co-operation and settlement agreement (**Agreement**) with MNWP and Mulilo. Kinetiko Energy Limited is also a party to the Agreement. The Agreement grants MNWP an exclusive use arrangement over a defined exclusion zone.

Details of Agreement

Exclusive Access Area

MNWP is developing the Newcastle wind energy facility and associated grid connection infrastructure in KwaZulu-Natal (**Newcastle Project**) over areas that overlap Afro Energy's Exploration Right 270 (**ER270**). The parties have agreed to co-operate so that the Newcastle Project and Afro Energy's exploration operations can proceed without interference. Afro Energy has agreed to an exclusive use arrangement over a defined exclusion zone of 18.54km^2 on the eastern boundary of ER270.

Right of First Refusal for Gas Supply

The Agreement provides Afro Energy with a right of first refusal to supply natural gas should Mulilo or MNWP procure gas-fired electricity generation in connection with the Newcastle Project. The Agreement does not oblige Mulilo or MNWP to procure gas.

Co-operation Fee

Afro Energy will receive the Rand equivalent of A$1,260,720 in cash consideration. An initial non refundable payment of 20% is due following execution of the Agreement, with the balance payable following Financial Close of the MNWP targeted for 31 December 2026.

Use of Funds

The co-operation fee is non-dilutive and will be applied to expediting the Phase 1 gas production cluster at Brakfontein.

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Authorised for release by the Board of Kinetiko Energy Limited

For more information visit: **www.kinetiko.com.au** or contact:

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About Kinetiko Energy

Kinetiko Energy (ASX: KKO | OTCQB: KKOBF) is a gas field developer focused on commercialising its 100%-owned shallow conventional gas projects in South Africa. The Company's flagship Brakfontein project holds independently certified 2P reserves. The broader Mpumalanga project holds a 2C contingent resource of approximately 6 trillion cubic feet (Tcf), underpinning a staged development programme from initial CNG production through to full-field LNG at scale. Kinetiko's projects are located in South Africa's primary power-producing region, where gas is expected to play a central role in base load energy supply and the country's long-term energy transition.

About Mulilo

Mulilo is a leading South African renewable energy developer and independent power producer, with a strong track record in the development, construction, and operation of wind, solar, and battery energy storage projects. Committed to accelerating South Africa's transition to a cleaner, more sustainable energy future, Mulilo currently operates approximately 450 MW of renewable energy capacity, has a further 1,853 MW under construction, and more than 1 GW of projects advancing toward financial close. This positions the company firmly on track to achieve its ambition of delivering 5 GW of renewable energy assets in operation or under construction over the medium term.

Source: https://www.mulilo.com/

Competent Persons and Compliance Statements

Unless otherwise specified, information in this report relating to operations, exploration, and related technical comments has been compiled by registered Petroleum Geologist, Mr Paul Tromp, who has over 40 years of onshore oil and gas field experience. Mr Tromp consents to the inclusion of this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affect the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Refer to the Company's announcement dated 21 August 2023 titled 'Maiden Gas Reserves & Major Increase in Contingent Resource Confirms Positive Economics & Enormous Scalability'. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters continue to apply and have not materially changed.