ASX RELEASE

18 August 2026

FY26 Results

Wagners Holding Company Limited (ASX:WGN) ("**Wagners**", the "**Company**" or "**Group**"), a diversified Australian construction materials and services provider and producer of innovative building materials and technologies, today released its full year results for the period ended 30 June 2026 ("**FY26**").

FY26 Highlights:

- **Strong Group performance, delivering revenue of $503.9 million, reflecting:**
  - **Sustained growth from core Construction Materials business, revenues +28% to $328.2 million;**
  - **Rising demand for Composite Fibre Technology (CFT) products, revenues +36% to $93.4 million;**
- **Operating EBIT $67.2 million (+61% versus FY25), reflecting positive market conditions and improved Group asset utilisation**
- **Net Profit After Tax (NPAT) of $40.6 million (versus $22.7 million in FY25), driven by further improvements to operating margins**
- **Strong operating cash flow generation funding CM and CFT network and capacity expansion**
- **Fully-franked FY26 dividend of 5 cents (cps), payable in October**
- **Webinar at 8:30am AEST Wednesday, 19 August 2026. Click here to register**

Commenting on the results, Wagners' Managing Director, Cameron Coleman said:

"FY26 was a really positive year for Wagners, with strong revenue growth, improved profitability and continued investment in the capacity needed to support future demand. Our integrated business model and dedicated team have delivered another year of encouraging performance.

Looking ahead, Wagners remains well positioned to benefit from significant infrastructure, industrial and residential construction activity across South-East Queensland, including opportunities associated with the Brisbane 2032 Olympic and Paralympic Games. There are also significant opportunities for the Group beyond South-East Queensland, particularly in our Composite Fibre Technologies business with positive customer engagement in a number of international markets.

Planned investments in capacity expansion, operational efficiency and strategic assets across the Group will enable us to support future growth and position Wagners to capitalise on a strong multi-year infrastructure pipeline."

HEAD OFFICE:
11 BALLERA COURT
WELLCAMP QLD 4350

POSTAL ADDRESS:
PO BOX 151
DRAYTON NORTH QLD 4350

TELEPHONE: (617) 4637 7777
EMAIL: wagners@wagner.com.au
WEBSITE: https://www.wagner.com.au

WAGNERS HOLDING COMPANY LIMITED (ACN: 622 632 848)

Results summary

Group revenue of $503.9 million was driven by sustained growth from core Construction Materials (CM) business, with revenue +28% to $328.2 million (FY25: $257.0 million). Increased demand for Wagners' Composite Fibre Technology (CFT) products also supported revenue growth, with CFT revenues +36% to $93.4 million (FY25: $68.4 million). Partially offsetting CM & CFT performance was Project Services (PS) revenue which was down on the prior period.

FY26 Operating EBIT grew 61% to $67.2 million. Net Profit After Tax for FY26 was $40.6 million, reflecting 20.5 cents per share (EPS) compared to $22.7 million or 12.1 cents per share in FY25.

Strong operating cash flow generation together with net proceeds from the placement in September 2025 has allowed the Company to invest in the expansion of the fixed concrete plant network, capacity in the cement and CFT businesses and plant and equipment upgrades, while also reducing net debt compared to FY25 by $33.2 million to $0.8 million.

Construction Materials

Construction Materials full-year revenue increased by $71.2 million (+28%) versus FY25, with a segment EBIT contribution of $56.0 million, reflecting 17.1% segment EBIT margins, compared to $39.6 million in EBIT in FY25 (being 15.4% of segment revenue). This margin improvement was driven by pricing, volume and operational efficiencies.

Throughout the year, cement volumes increased by 11%, while the Company grew concrete volumes by 55% with the continued expansion of Wagners' South-East Queensland plant network. The Company's quarries, also had a meaningful uplift in volumes of 23% and a 5% improvement in EBIT margins.

Delivering on the Company's strategic investment into the expansion of its concrete plant network remained a priority throughout the year. Two new sites became operational during the year, one new plant commenced construction, expected to be completed this calendar year, with another working through the planning and development processes. Additional sites have now been secured for future development. The Company remains confident its vertically integrated strategy will deliver further growth to the Construction Materials segment.

Composite Fibre Technologies (CFT)

FY26 CFT revenues increased by +36% versus FY25, driven by strong crossarm, power pole and custom-build demand in Australia & New Zealand (ANZ). CFT's ANZ business observed strong demand from utility networks, notably a 18% increase in crossarm sales as well as a 206% increase in poles sales, compared to FY25. As a result, CFT ANZ achieved improved margins in FY26, with manufacturing efficiencies as volumes scale. Additionally, over 300 pedestrian infrastructure projects were delivered in FY26, at improved margins.

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Within CFT USA, a significantly improved performance was delivered in FY26, with strong revenue growth (+97% versus FY25), driven by pedestrian infrastructure projects, increasing demand for marine piles as well as initial orders being placed from a Californian utility network for poles. Pleasingly, CFT USA delivered a positive Operating EBIT result in FY26.

Overall, the strong revenue performance delivered a CFT EBIT of $18.1 million, reflecting operational efficiencies gained with improved volumes, strong market conditions and targeted project selection.

Project Services

The decline in Project Services revenues (-22% versus FY25) – reflects the cyclical nature of this segment – with the completion of two haulage projects. Despite lower revenue, Project Services EBIT increased to $8.1 million (FY25: $6.9 million), expanding the segment EBIT margin to 9.9%, up from 6.6% in FY25.

FY27 Outlook

Market conditions experienced in the second half of FY26 are expected to continue into FY27. Market growth is anticipated with Olympic Infrastructure requirements, a robust pipeline of major infrastructure projects and a strong residential housing sector in South-East Queensland, leading to an increase in volumes particularly in the CM business.

In addition, cement and concrete volumes will increase with the expansion of the Company's concrete plant network with margin expansion expected with improved asset utilisation as volumes grow.

In cement, an increase in raw material input costs is anticipated, which is likely to impact margins.

Australia and New Zealand utility networks should provide increasing demand for CFT power poles and crossarms. New markets are also expected to be established, particularly for poles both domestically and internationally, driving further demand.

Continued improvement is expected in CFT USA from growth in pedestrian infrastructure projects. US utility networks also provide significant opportunities for CFT power poles, particularly with the recent investment made in pole production capabilities in the US.

Bulk haulage contracts will deliver improved earnings in FY27 with more favourable terms in contracts and reduced repair and maintenance expenses as the aging fleet is renewed.

The Company will continue to pursue new project opportunities both in Australia and internationally.

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Results webinar

The Company will host an investor webinar with Managing Director, Cameron Coleman and CFO, Fergus Hume at 8.30am AEST Wednesday, 19 August 2026, to discuss the results. Register for the webinar via the link below:

https://us02web.zoom.us/webinar/register/WN_nccH0AwWRPaHXcZYOIpjDw#/registration

Change of Registered Address

In accordance with ASX Listing Rule 3.14, the Company wishes to advise that the Company's registered office has changed to:

11 Ballera Court, Wellcamp QLD 4350

The principal place of business remains unchanged.

This announcement has been authorised for release to the market by Karen Brown, Company Secretary.

For further information, please contact:

Karen Brown
Company Secretary
Ph. +61 410 606 639
karen.brown@wagner.com.au

Sam Wells
Investor Relations (NWR Communications)
Ph. +61 (0) 407 630 152
sam@nwrcommunications.com.au

About Wagners:
Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.