GARDA

Garda Property Group

Level 21, 12 Creek Street
Brisbane QLD 4000
GPO Box 5270
Brisbane QLD 4001

W gardaproperty.com.au
E info@gardaproperty.com.au
P +61 7 3002 5300

19 August 2026

ACACIA RIDGE INDUSTRIAL LEASING UPDATE

Garda has secured a new seven-year lease at 69 Peterkin Street, Acacia Ridge.

Lindsay Australia (ASX:LAU) has committed to a new seven-year lease commencing 1 January 2027, encompassing the 6,262m² warehouse at $190/m² together with the previously unleased 5,581m² balance of land, to be utilised as hardstand, at $40/m². Total rent is $1.4 million per annum, plus outgoings recoveries.

The existing tenant, Tasman KB, currently leases the 6,262m² warehouse only (no balance land/hardstand) through to May 2027 and had requested an extension to January 2028.

As part of the transaction, Tasman KB will relocate to the vacant 8,018m² tenancy at 38–56 Peterkin Street, with its existing financial terms unchanged and its lease extended to 31 January 2028.

Garda will actively market for lease the 8,018m² tenancy at 38–56 Peterkin Street during the Tasman KB occupancy period.

The transactions provide increased income and extends the WALE at 69 Peterkin Street to 7.0 years, while removing the existing vacancy at 38–56 Peterkin Street. Both Acacia Ridge properties are now 100% occupied.

– END –

Authorised for release by: Matthew Madsen (Executive Chairman)

For more information please contact:

Paul Brown
Head of Treasury and Investor Relations
Garda Property Group
Phone: 07 3002 5362
pbrown@gardaproperty.com.au