Appendix 3Y – Change of Director’s Interest Notice

Late notification of change of Director’s Interest and on-market acquisition

Adrad Holdings Limited (‘ASX: AHL’, ‘Adrad’ or the ‘Company’) advises that it is today lodging an Appendix 3Y – Change of Director’s Interest Notice for Managing Director, Mr Paul Proctor (MD).

The Company is issuing this announcement to correct the timing of disclosure of the Sale and to advise of the MD's intention to acquire at least an equivalent number of shares on-market.

Circumstances of the Sale

The Sale was executed by the MD's independent financial adviser as part of routine restructuring and without the MD's specific knowledge at the time. The Sale was inadvertently executed during a period in which dealings in the Company's securities by the MD were restricted under the Company's Securities Trading Policy.

The first Sale on 29 July 2026 involved 5,877 ordinary shares in the Company, at a price of $1.2104 per share, for total consideration of $7,113.52. The second Sale on 14 August 2026 involved 7,230 ordinary shares in the Company, at a price of $1.1031 per share, for total consideration of $7,975.41.

Notification Timing

Under ASX Listing Rule 3.19A, a change of director's interest notice (Appendix 3Y) is required to be given to ASX within five business days of the relevant change. The first Sale should have been notified by 6 August 2026. The Company identified the omission on 19 August 2026.

The delay arose because the MD was not aware the Sale had occurred until 18 August 2026, at which point the Company was notified and the Company Secretary commenced preparation of the required disclosure. The Company confirms it was not otherwise aware of the Sale prior to that date.

On-Market Acquisition

To restore the MD's shareholding to the position it was in prior to the Sale, the MD has today acquired the same quantity (13,107) of shares on-market, in accordance with the Company's Securities Trading Policy, during a trading window and with prior written clearance from the Chair/Company Secretary. Purchases were made at prevailing market prices, which the Company notes are higher than the average Sale price of $1.1512 per share.

The Company confirms that the MD will not benefit from the price difference between the Sale and any subsequent purchase; the purpose of the acquisition is to restore the MD's alignment of interest with shareholders, not to realise a trading gain.

Governance Response

The Board takes compliance with its continuous disclosure obligations and Securities Trading Policy seriously. Following identification of this matter, the Board / Audit & Risk Committee has:

- reviewed the circumstances surrounding the Sale and the notification delay;
- required the MD to formally instruct their financial adviser that no dealings in Company securities may occur without prior written clearance under the Securities Trading Policy, regardless of any standing arrangement;
- reinforced trading window and pre-clearance obligations with all directors and senior executives; and
- commenced a review of the adequacy of the Company's Securities Trading Policy and related procedures.

The Board is satisfied that the Sale was inadvertent and was not undertaken on the basis of any inside information.

This announcement is authorised for release by the Board of Directors of Adrad Holdings Limited.

Contacts

Contacts

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For more information, please visit http://adradholdings.com.au/

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Adrad Holdings Limited**
ABN	**51 121 033 396**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Proctor
Date of last notice	19 November 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BNP Paribas Nominees Pty Ltd <HUB24 Custodial Serv Ltd> for Owls Super Pty Ltd ATF Proctor Family SMSF of which Mt Proctor may be a beneficiary.
Date of change	29 July 2026
No. of securities held prior to change	13,107 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares
Number acquired	i) 19/08/2026 7,230 Fully Paid Ordinary Shares ii) 19/08/2026 5,877 Fully Paid Ordinary Shares

Number disposed	iii) 29/07/2026 5,877 Fully Paid Ordinary Shares iv) 14/08/2026 7,230 Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	i) $1.215 per share ii) $1.215 per share iii) $1.2104 per share iv) $1.1031 per share
No. of securities held after change	13,107 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market disposal & on market acquisition

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes – See covering release for explanation. Purchase in trading window.
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.