Evolution Mining Limited

ABN 74 084 669 036

Sydney Office
P +61 2 9696 2900
F +61 2 9696 2901
Level 24
175 Liverpool Street
Sydney NSW 2000

www.evolutionmining.com

ASX Announcement

19 August 2026

FY26 Full Year Results Presentation

Evolution Mining Limited (Evolution) (ASX: EVN) is pleased to provide the attached presentation on its full year results, which will be presented by Lawrie Conway, Managing Director & Chief Executive Officer, and Frances Summerhayes, Chief Financial Officer, at 10:30am (Sydney time) on Wednesday, 19 August. A live webcast of the presentation can be accessed at https://webcast.openbriefing.com/evn-fyr-2026/.

For further information please contact:

Investor enquiries
Peter O'Connor
General Manager Investor Relations
Evolution Mining
T +61 2 9696 2933

Media contact
Michael Vaughan
Media Relations
Fivemark Partners
T +61 422 602 720

About Evolution Mining

Evolution Mining is a leading, globally relevant gold miner. Evolution Mining operates six mines, comprising five wholly owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales. Financial year 2027 production guidance is 660,000 – 730,000 ounces of gold and 63,000 – 70,000 tonnes of copper at an All-in Sustaining Cost range of $1,795 – $1,995 per ounce.

Full Year Results

Lawrie Conway – Managing Director and Chief Executive Officer
Frances Summerhayes – Chief Financial Officer

19 August 2026

Evolution MINING

Disclaimer

The information in this presentation is current as at 19 August 2026. It is in summary form and is not necessarily complete. It should be read together with the Evolution results for the year ended 30 June 2026.

Forward-looking statement

These materials prepared by Evolution Mining Limited ('Evolution' or 'the Company' or 'the Group') include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', and 'guidance', or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Non-International Financial Reporting Standards (IFRS) financial information

Investors should be aware that financial data in this presentation includes 'non-IFRS financial information' under ASIC *Regulatory Guide 230: Disclosing non-IFRS financial information* published by ASIC and also 'non-GAAP financial measures' within the meaning of Regulation G under the U.S. *Securities Exchange Act* of 1934. Non-IFRS/non-GAAP measures in this presentation include gearing, sustaining capital, major product capital, major mine development, and production cost information such as All-in Sustaining Cost (AISC) and All-in Cost (AIC). Evolution believes this non-IFRS/non-GAAP financial information provides useful information to users in measuring the financial performance and conditions of Evolution. The non-IFRS financial information do not have a standardised meaning prescribed by the Australian Accounting Standards (AASBs) and, therefore, may not be comparable to similarly titled measures presented by other entities, nor should they be construed as an alternative to other financial measures determined in accordance with AASBs. Investors are cautioned, therefore, not to place undue reliance on any non-IFRS/non-GAAP financial information and ratios included in this presentation. Non-IFRS financial information in this presentation has not been subject to audit or review by the Company's external auditor.

This presentation has been approved for release by Evolution's Board of Directors.

All amounts are expressed in Australian dollars unless stated otherwise.

All production and financial information in this presentation represents Evolution's share unless otherwise stated.

Delivering consistent high returns

Reliable performance generates record results

Safe delivery to guidance, steady state TRIF[1]

5.9

Group cash flow up 76%[2]

$1.4B

Record final dividend
Improved payout rate of ~60% Group cash flow

21 cps

Capital discipline enabling higher returns

Investing in high return[3] growth projects earning

23-128%

- OPC (Cowal)
- E48 SLC (Northparkes)
- Coarse Particle Floatation (Northparkes)
- E22 block cave (Northparkes)
- Bert deposit (Ernest Henry)

FY27 set to sustain high margins:

Gold (koz)	660 – 730
Copper (kt)	63 – 70
All-in Sustaining Cost (A$/oz)	1,795 – 1,995

1. Total recordable injury frequency (TRIF): the frequency of total recordable injuries per million hours worked, reported as a 12-month moving average to 30 June 2026.
2. Cash flow before dividends, debt repayments, equity raises and any acquisitions or divestments.
3. High return refers to the internal rate of return (IRR).

Disciplined capital allocation delivering sustained high returns

Balance sheet supports strategy in all aspects through the cycle

Accretive deals[1] ~$250M

Unlocking Northparkes via the Triple Flag Agreement Amendment

Acquisition of Carnaby Resources[2]

Strategic investment in Arizona Gold & Silver Inc.

Strategy to own up to 8 assets in tier 1 jurisdictions

Value is not just "bought" … its built after the acquisition

Return-on-investment – 18%

Organic growth FY26 $850M

Cowal
- OPC extends open pits by ~10 yrs
- Multiple exploration opportunities

Mungari
- Expansion and ramp up complete, returned to major cash contributor
- Exploration opportunity for grade displacement

Ernest Henry
- Bert increases production
- Regional exploration

Northparkes
- E22 development to increase production
- CPF increases production via higher recoveries

Red lake
- Tails reprocessing study

High quality portfolio

Average Group Ore Reserve life ~17 years[3]

Shareholder returns FY26 $833M

Delivering record returns:

27th consecutive dividend

21cps ($427M)
final dividend (fully franked)

$2.5B+
total dividends declared to date

Improved policy targeting ~60% of Group cash flow

1. Accretive deals refers to the approximate value of transactions completed, or in the process of completing, up to 19 August 2026.
2. Acquisition of Carnaby Resources remains subject to customary conditions, including Carnaby shareholder, court and regulatory approvals. For more information see the ASX announcement titled 'Evolution agrees to acquire Carnaby Resources' dated 27 July 2026.
3. Reserve life is calculated as contained metal of the gold Ore Reserve at 31 December 2025 / FY26 gold production for each site. See the appendix of this presentation for more information on Evolution's Mineral Resources and Ore Reserves.

Record FY26 financial performance

Record EBITDA
$3.2B (up 44%)

Record EBITDA margin
57% (up 12%)

Record profit after tax
$1.6B (up 63%)

Record Group cash flow
$1.4B (up 76%)

Record final dividend (fully franked)
21 cps (up 62%)

Record earnings per share
73 cps (up 57%)

Net cash position achieved
$19M (FY25 $849M net debt)

Sector leading cost position
AISC $1,717/oz

1. EBITDA, EBITDA margin and profit after tax refer to underlying measures.

Banking the upside through a high-margin portfolio

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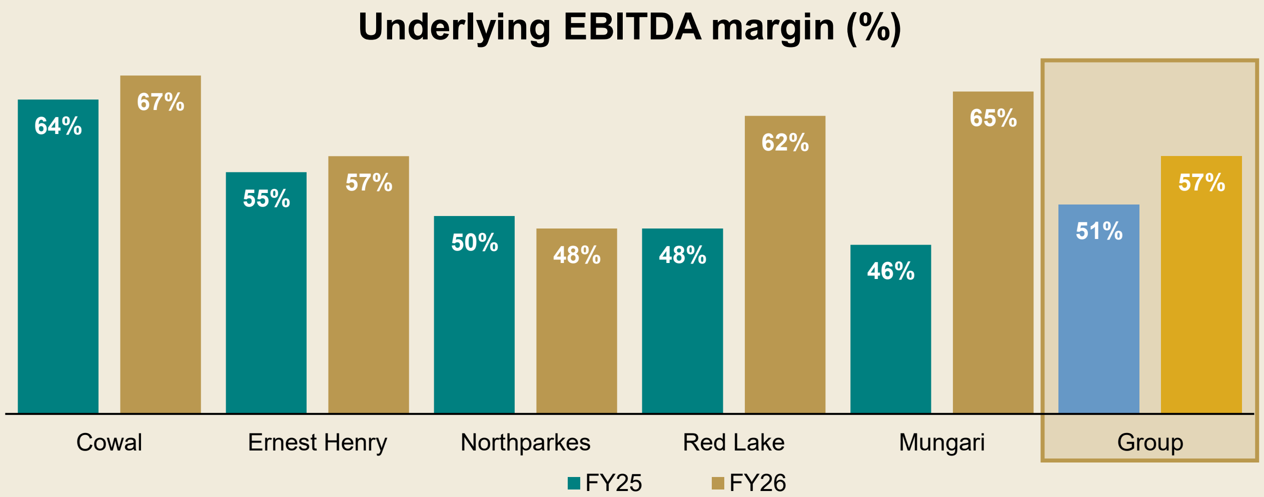
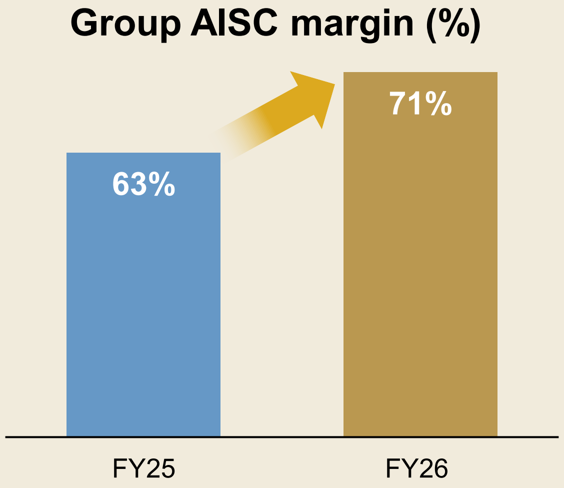
- **Record FY26 Group operating and net mine cash flows** of $3.4 billion (FY25: $2.3 billion) and $2.1 billion (FY25: $1.0 billion)
- **High margin cashflows** from consistent delivery and cost control

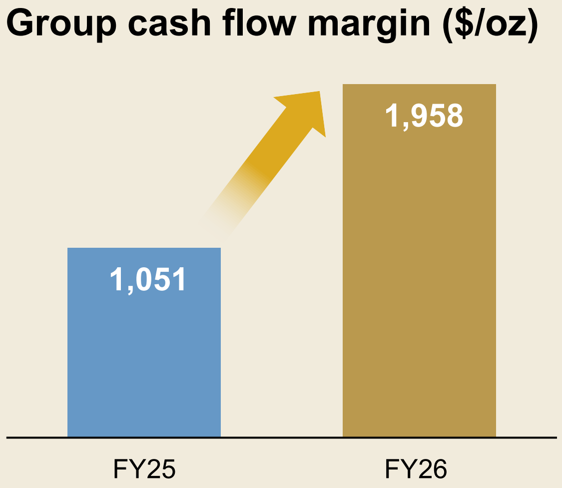
Operation	FY26 net mine cash flow	
	$M	$/oz
Cowal	852	2,911
Ernest Henry	303	5,541
Northparkes	234	9,221
Red Lake	286	2,219
Mungari	366	1,972
Mt Rawdon	38	1,717
Total	**2,079**	**2,931**
Achieved gold price ($/oz)	6,023	
Spot gold price ($/oz)	~6,200[1]	

1. Spot gold price rounded to the nearest hundred on 18 August 2026.

High-margin portfolio; all assets cash generative







Converting record cash flows into record shareholder returns

Shareholder returns

- Dividend policy improved to **~60% payout** of annual **Group cash flow**
- **Record Final dividend** 21cps fully franked (up 62%)
- **Record annual dividend** of 41cps ($833M)

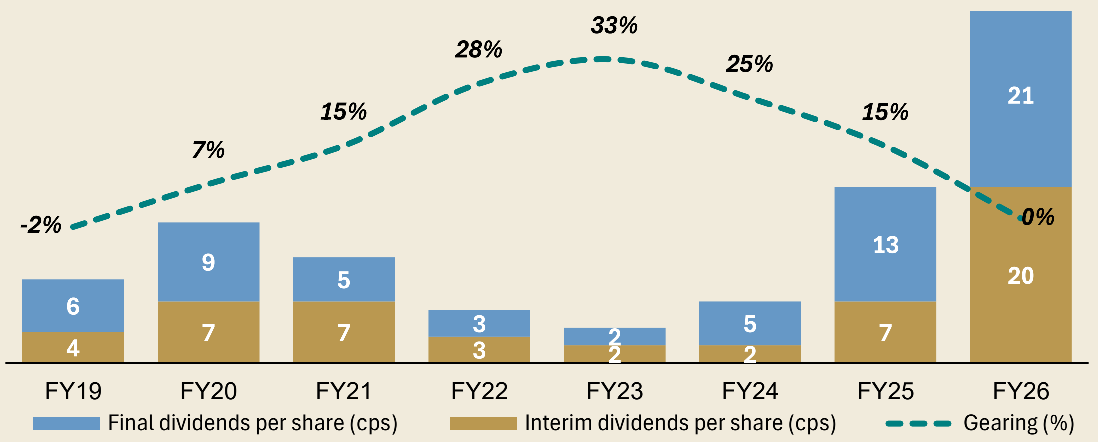
- **Final dividend dates:**
  - Record date: 10 September 2026
  - Payment date: 2 October 2026

Balance sheet flexibility

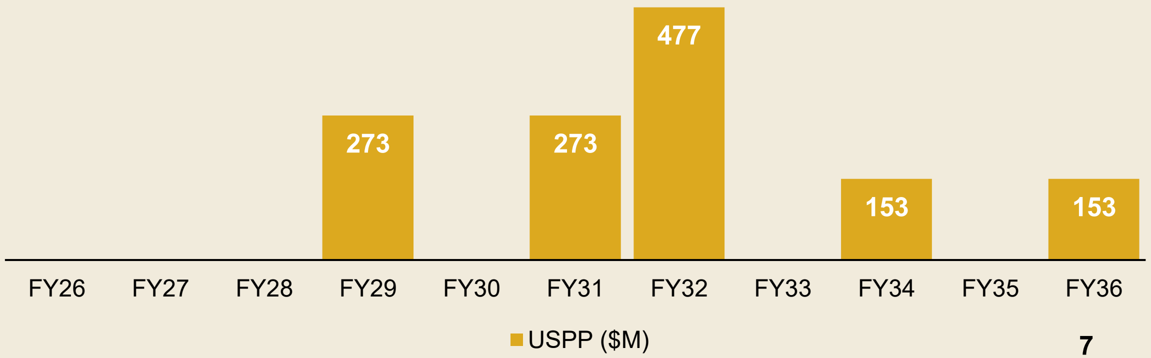
- **Net cash** position (FY25: gearing 15%)
- **No debt** repayments due until FY29
- Low fixed debt cost at average rate of **4.47%**
- Fully **unhedged** gold & copper portfolio

Record dividends, net cash and no debt due until FY29

Dividends per share & gearing



Low cost & long tenor debt



Portfolio enhancement through high return future investment

Asset	Project	IRR – Base case	IRR – Upside price	IRR – Total
	OPC[1]	34%	81%	115%
	E48 SLC[2]	77%	51%	128%
	Coarse Particle Flotation[2]	23%	20%	43%
	E22 block cave[2]	28%	10%	38%
	Bert[2]	23%	25%	48%
	Evolution Group average	18% (Group average)		

Base case
Upside price
Group average

Improving portfolio quality delivers higher shareholder returns

1. OPC IRR calculated using a base case gold price of A$3,300/oz and upside gold price of A$6,500/oz.
2. E48, E22, Coarse Particle Flotation Project and Bert IRRs calculated using base case metal prices of A$14,350/t copper and A$4,000/oz gold and January 2026 upside metal prices of A$18,000/t copper, and A$6,500/oz gold.

All reported metrics are Evolution's attributable share post stream unless otherwise noted.

FY27 group guidance[1]

Production:

- Gold (koz): 660 – 730
- Copper (kt): 63 – 70

Cost:

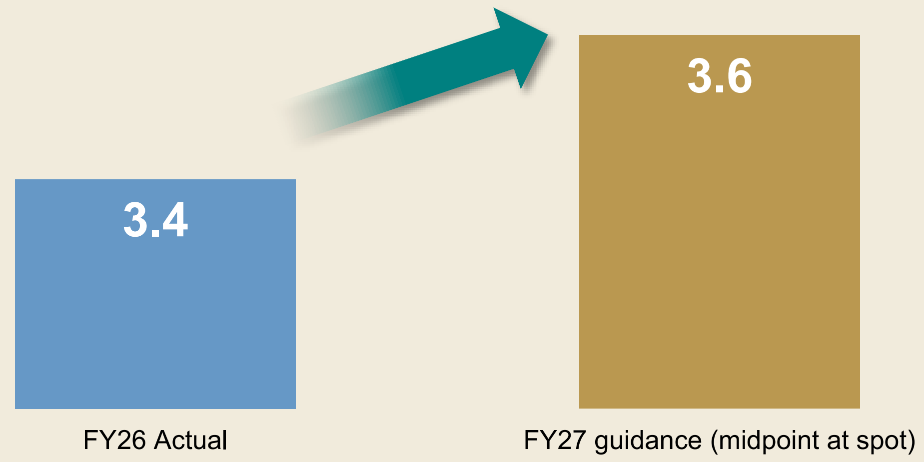
- All-in Sustaining Cost ($/oz): $1,795 – 1,995

Capital investment ($M):

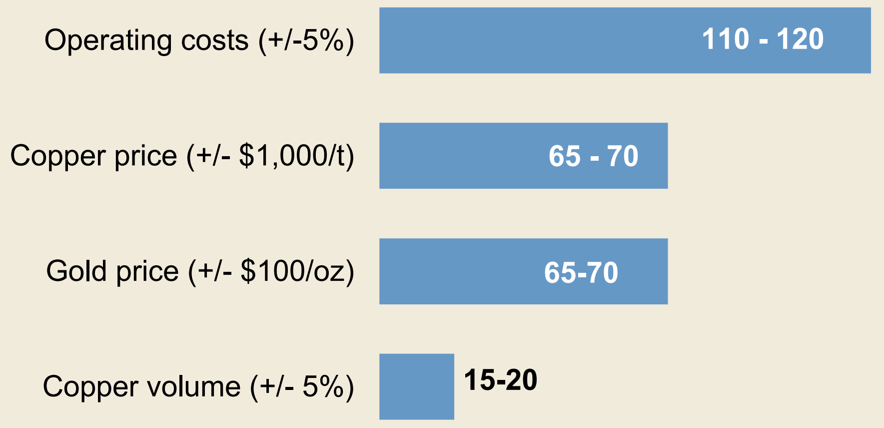
- Sustaining capital $265 - 325
- Major mine development $440 - 500
- Major project capital $570 - 650

All organic growth projects on original budget and schedule

Operating mine cash flow ($B)[2,3]



FY27 cash flow sensitivities (A$M)



1. See the appendix of this presentation for detailed FY27 guidance.
2. FY26 actual based on Group achieved gold price A$6,023/oz & copper price A$18,051/t.
3. FY27 cash flow estimate based on Group guidance midpoint at spot prices ~A$6,200/oz (gold) & ~A$20,500/t (US$6.60/lb) (copper) on 18 August 2026.

High margin business focused on sustained returns

- Safe and reliable performance **to continue in FY27**
- Cost and capital discipline **margin over ounces**
- Banking the benefit of **high metal prices**
- High-return investment **projects on track**
- Balance sheet flexibility **net cash, unhedged**
- Sector leading return to shareholders **~60% payout rate**

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Appendix
Guidance

FY27 guidance

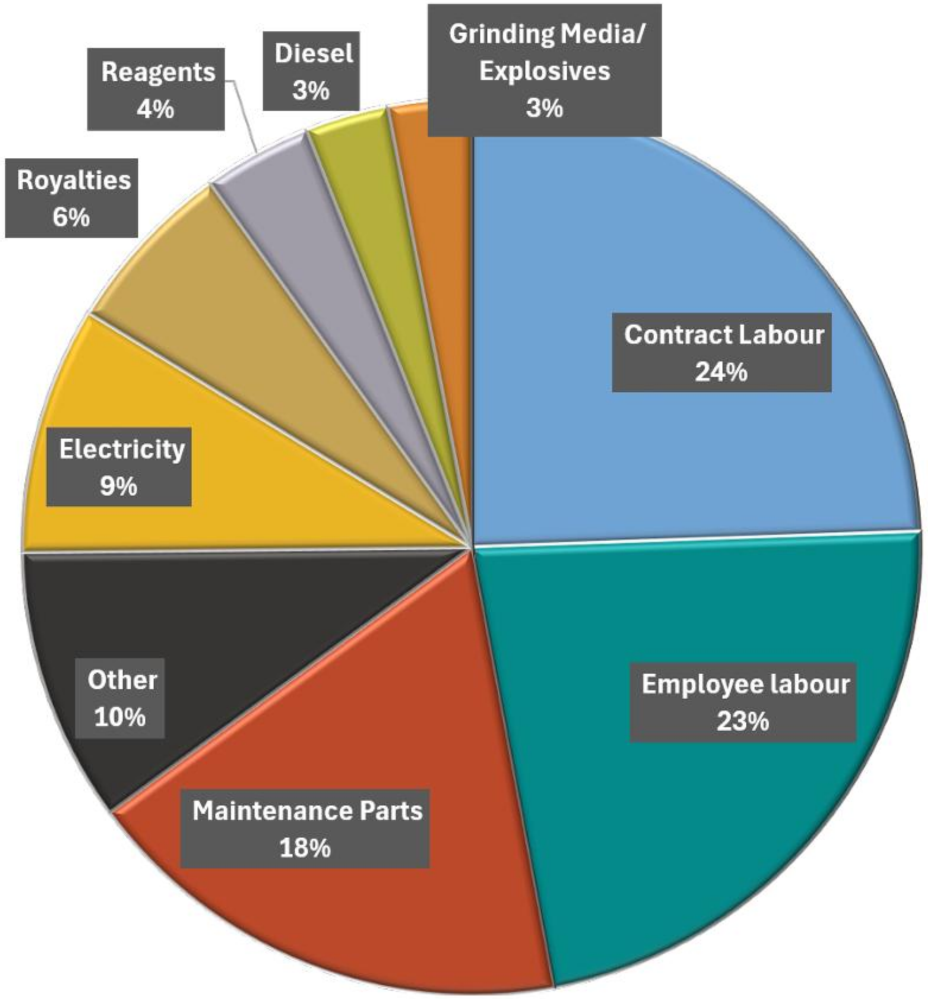
FY27 guidance	Gold production (koz)	Copper production (kt)	AISC ($/oz)[1]	Sustaining capital ($M)	Major mine development capital ($M)	Major project capital ($M)	Exploration ($M)	Depreciation & amortisation ($/oz)[2]
Group	**660 – 730**	**63 – 70**	**1,795 – 1,995**	**265 – 325**	**440 – 500**	**570 – 650**	**130 – 160**	**1,000 – 1,155**
Cowal	285 – 305	–	2,200 – 2,400	45 – 60	145 – 155	210 – 230	18 – 22	675 – 775
Ernest Henry	50 – 60	40 – 43	(3,700) – (3,500)	60 – 75	65 – 80	165 – 185	20 – 24	2,000 – 2,200
Northparkes	20 – 25	23 – 27	(7,500) – (7,300)	10 – 20	45 – 55	125 – 135	14 – 16	2,500 – 3,500
Mungari	185 – 205	–	2,500 – 2,650	75 – 85	80 – 90	35 – 50	32 – 35	850 – 950
Red Lake	120 – 135	–	3,100 – 3,300	75 – 85	105 – 120	35 – 50	25 – 40	1,200 – 1,400
Corporate	–	–	170 – 190	–	–	–	–	15 – 15
Greenfields	–	–	–	–	–	–	21 – 23	–

- AISC Guidance is based on a gold price A$5,700/oz and copper price of A$18,000/t (US$5.72/lb)
- Group production weighted to H2 linked to Cowal underground ramp up and new mining areas at Red Lake
- Mine development ramps up for previously approved projects ensuring ore delivery in FY28-30 and beyond
    - Northparkes (E22);
    - Ernest Henry (Bert); and
    - Cowal (E42)
- Guidance aligns to FY27 outlook comments included in the June 2026 Quarter Report.

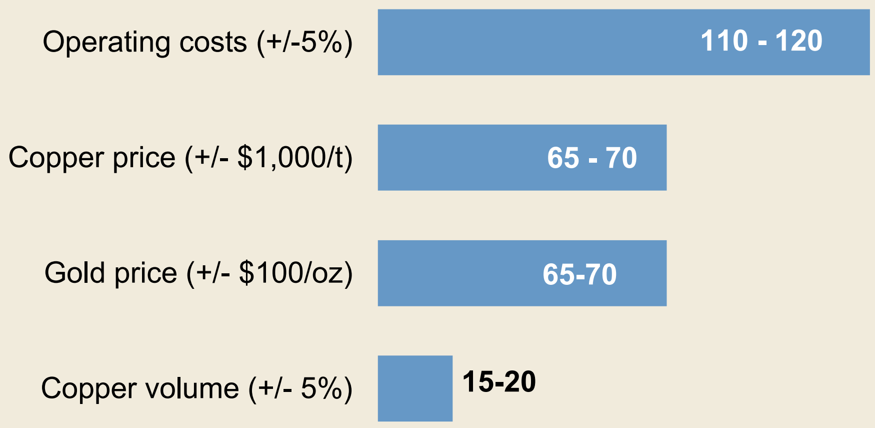
1. AISC includes C1 cash cost, plus royalties, sustaining capital, general corporate and administrative expense, calculated per ounce sold.
2. Depreciation and amortisation for Ernest Henry and Northparkes on a gold equivalent basis is $590 – $652/oz and $632 – $699/oz respectively.

Cost drivers and sensitivities

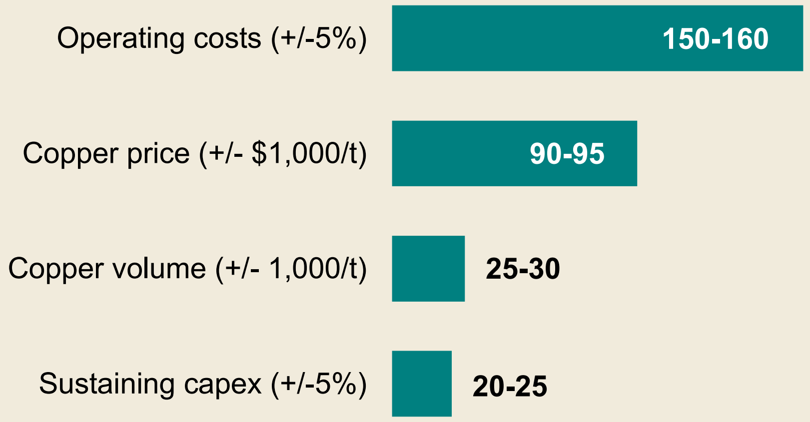
FY26 key cost drivers



FY27 cash flow sensitivities (A$M)



FY27 AISC sensitivities (A$/oz)



Record financial performance

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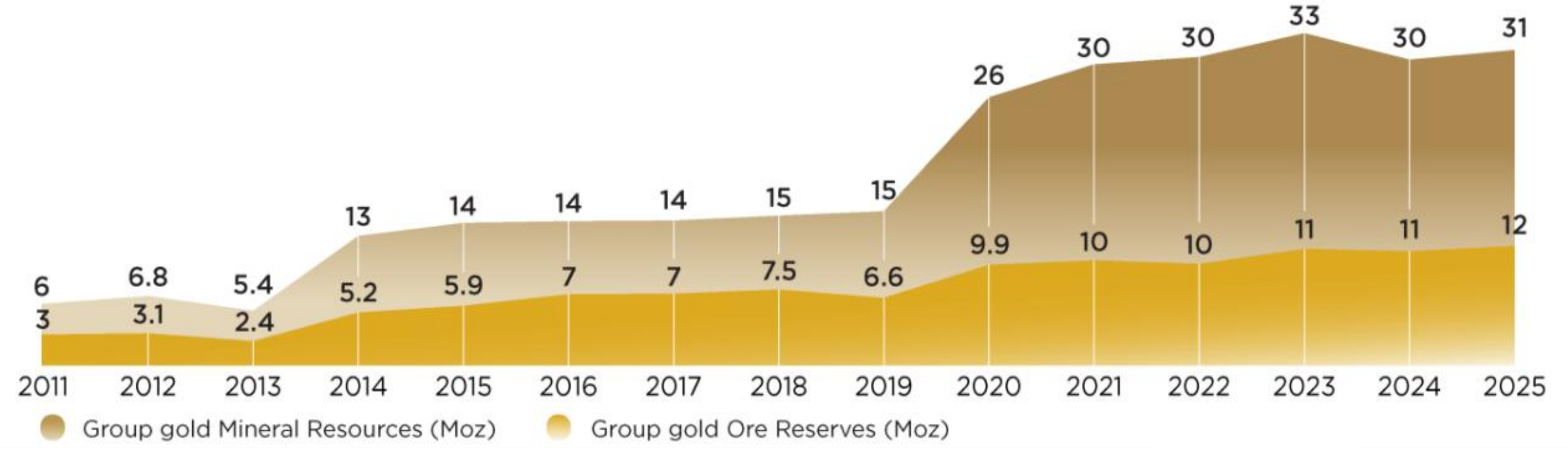
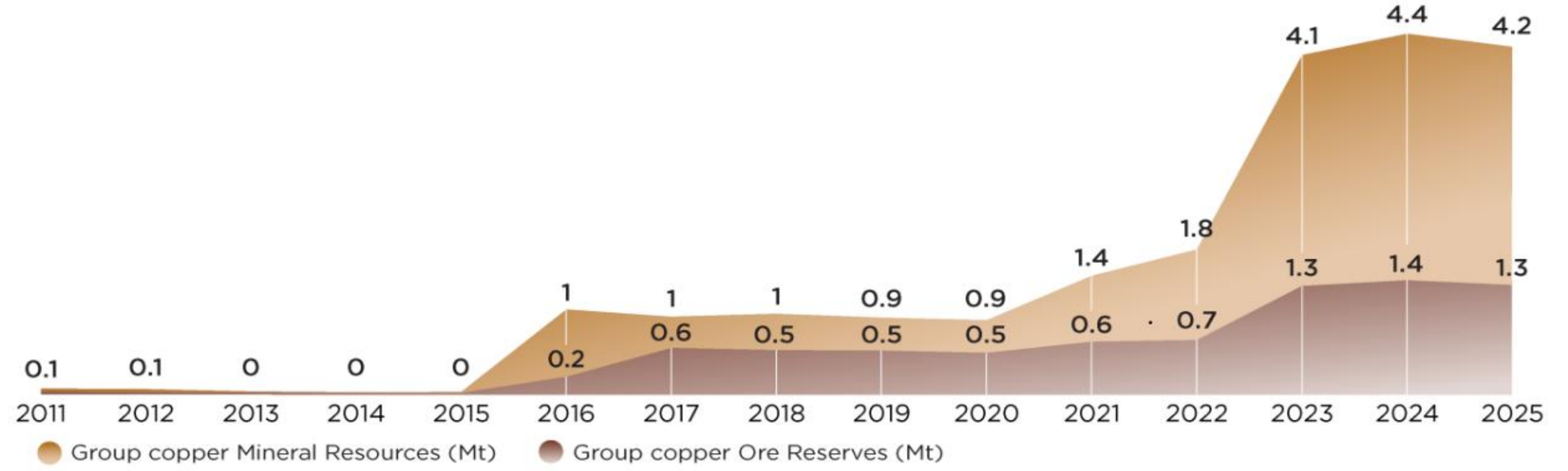
Financials	Units	FY26	FY25	Change
Statutory profit after tax	$M	**1,475**	926	**59%** ↑
Underlying profit after tax	$M	**1,563**	958	**63%** ↑
Underlying EBITDA	$M	**3,171**	2,207	**44%** ↑
Underlying EBITDA margin	%	**57%**	51%	**12%** ↑
Operating mine cash flow	$M	**3,394**	2,288	**48%** ↑
Capital investment	$M	**1,089**	1,092	**0%** ↓
Net mine cash flow	$M	**2,079**	1,035	**101%** ↑
Group cash flow[1]	$M	**1,389**	787	**76%** ↑
Gearing	%	**Net cash**	15%	**15%** ↓
Net cash / (debt)	$M	**19**	(849)	**Net cash** ↑
Earnings per share	cps	**73**	46	**57%** ↑
Final dividend (fully franked)	cps	**21**	13	**62%** ↑
Total dividends (fully franked)	cps	**41**	20	**105%** ↑

1. Cash flow before dividends, debt repayments, equity raises and any acquisitions or divestments.

Appendix
Mineral Resources and Ore Reserves

Group Mineral Resources & Ore Reserves at 31 December 2025





This information is extracted from the release titled 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Reports. For more information on Evolution's Mineral Resources and Ore Reserves as at 31 December 2025 see the appendix of this presentation.

Group gold Mineral Resources at 31 December 2025

Gold			Measured			Indicated			Inferred			Total Resources				December 2024 Resources		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	CP[4]	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)
Cowal	SP	0.3g/t Au	52	0.49	0.82	-	-	-	-	-	-	52	0.49	0.82	1	51	0.52	0.84
Cowal	OP	0.3g/t Au	-	-	-	200	0.77	4.9	47	0.72	1.1	240	0.76	6.0	1	190	0.83	5.2
Cowal	UG	1.4g/t	-	-	-	31	2.42	2.4	13	2.17	0.92	44	2.35	3.4	1	38	2.38	2.9
Cowal	**Total**		**52**	**0.49**	**0.82**	**230**	**0.99**	**7.3**	**60**	**1.04**	**2.0**	**340**	**0.92**	**10**		**280**	**0.98**	**8.9**
Ernest Henry	**Total**	**~0.7% Cu**	**31**	**0.79**	**0.80**	**49**	**0.79**	**1.2**	**25**	**0.76**	**0.60**	**100**	**0.78**	**2.6**	**2**	**110**	**0.77**	**2.8**
Mungari	SP		-	-	-	4.5	0.65	0.093	0.045	1.14	<0.01	4.5	0.65	0.095	3	3.7	0.64	0.077
Mungari	OP	0.25g/t Au	0.19	2.33	0.01	89	0.95	2.7	65	0.86	1.8	150	0.91	4.5	3	150	0.93	4.4
Mungari	UG	1.9 - 2.3g/t Au	1.9	5.22	0.31	7.8	4.87	1.2	7.6	4.24	1.0	17	4.63	2.6	3	19	4.45	2.6
Mungari[2]	**Total**		**2.1**	**4.96**	**0.33**	**100**	**1.24**	**4.0**	**73**	**1.22**	**2.9**	**180**	**1.27**	**7.2**		**170**	**1.31**	**7.2**
Red Lake	T	0.5g/t Au	-	-	-	12	1.17	0.46	5.6	0.74	0.13	18	1.04	0.6	4	2.5	1.74	0.14
Red Lake	UG	2.6 - 2.9g/t Au	-	-	-	27	4.78	4.2	15	4.59	2.2	43	4.71	6.5	4	44	4.96	7.0
Red Lake	**Total**		-	-	-	**40**	**3.67**	**4.7**	**21**	**3.55**	**2.4**	**61**	**3.63**	**7.1**	**5**	**47**	**4.79**	**7.2**
Mt Rawdon	**OP**	**Various**	-	-	-	**0.50**	**0.58**	**<0.01**	-	-	-	**0.50**	**0.58**	**<0.01**	**5**	**5.0**	**0.30**	**0.048**
Marsden	**OP**	**~0.2% Cu**	-	-	-	**93**	**0.30**	**0.90**	**4.2**	**0.16**	**0.022**	**97**	**0.30**	**0.92**	**1**	**120**	**0.27**	**1.1**
Northparkes	SP	Various	5.1	0.44	0.07	-	-	-	-	-	-	5.1	0.44	0.073	6	5.8	0.45	0.084
Northparkes	OP	Various	12	0.78	0.29	24	0.34	0.26	7.2	0.16	0.037	42	0.43	0.58	7	16	0.81	0.41
Northparkes	UG	Various	150	0.20	0.98	260	0.14	1.2	39	0.16	0.20	450	0.17	2.4	8	460	0.17	2.5
Northparkes[3]	**Total**		**170**	**0.25**	**1.3**	**290**	**0.16**	**1.5**	**47**	**0.16**	**0.24**	**500**	**0.19**	**3.1**		**480**	**0.19**	**3.0**
Total[1]			**250**	**0.41**	**3.3**	**800**	**0.76**	**20**	**230**	**1.10**	**8.1**	**1,300**	**0.75**	**31**		**1,200**	**0.77**	**30**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. "UG" denotes underground, "SP" denotes stockpiles, "OP" denotes open pits and "T" denotes tailings.

1. All Mineral Resources are reported inclusive of Ore Reserves.
2. Mungari Mineral Resource represents Evolution's interest.
3. Northparkes Mineral Resource represents Evolution's interest.
4. Mineral Resources Competent Persons (CP) notes refer to: 1. Ben Reid 2. Phillip Micale 3. Darren Hurst 4. Paul Boamah 5. Ben Young 6. Riek Muller 7. Krista Sutton 8. David Richards.

This information is extracted from the release titled 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Reports.

Group gold Ore Reserves at 31 December 2025

Gold			Proved			Probable			Total Reserves				December 2024 Reserves		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	CP[3]	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)
Cowal	SP	0.30g/t Au	44	0.52	0.73	2.0	0.37	0.024	46	0.51	0.75	1	43	0.53	0.74
Cowal	OP	0.30g/t Au	-	-	-	110	0.78	2.7	110	0.78	2.7	1	75	0.97	2.3
Cowal	UG	1.5 - 1.8g/t Au	-	-	-	26	2.02	1.7	26	2.02	1.7	2	20	2.20	1.4
Cowal	**Total**		**44**	**0.52**	**0.73**	**130**	**1.01**	**4.4**	**180**	**0.89**	**5.1**		**140**	**1.01**	**4.4**
Ernest Henry	**UG**	**0.75 - 0.8% CuEq**	**27**	**0.65**	**0.57**	**46**	**0.35**	**0.51**	**73**	**0.46**	**1.1**	**3**	**78**	**0.46**	**1.2**
Mungari	SP	Various	-	-	-	4.0	0.67	0.086	4.0	0.67	0.086	4	3.7	0.62	0.074
Mungari	OP	0.40 - 0.55 g/t Au	-	-	-	38	1.07	1.3	38	1.07	1.3	4	43	1.04	1.4
Mungari	UG	2.20 - 2.65g/t Au	0.57	3.87	0.071	4.4	4.26	0.60	5.0	4.21	0.67	4	4.2	4.54	0.61
Mungari[1]	**Total**		**0.57**	**3.87**	**0.071**	**47**	**1.33**	**2.0**	**47**	**1.36**	**2.1**		**51**	**1.30**	**2.1**
Red Lake	T		-	-	-	6.8	1.31	0.29	6.8	1.31	0.29	5	1.3	1.60	0.068
Red Lake	UG	3.2 – 3.5g/t Au	-	-	-	11	4.57	1.7	11	4.57	1.7	6	13	4.46	1.9
Red Lake	**Total**		**-**	**-**	**-**	**18**	**3.35**	**2.0**	**18**	**3.35**	**2.0**		**14**	**4.20**	**2.0**
Mt Rawdon	**OP**	**Various**	**-**	**-**	**-**	**0.50**	**0.58**	**<0.01**	**0.50**	**0.58**	**<0.01**	**7**	**0.98**	**0.48**	**0.015**
Marsden	**OP**	**0.3% Cu**	**-**	**-**	**-**	**68**	**0.36**	**0.79**	**68**	**0.36**	**0.79**	**8**	**65**	**0.39**	**0.82**
Northparkes	SP	Various	2.8	0.17	0.015	-	-	-	2.8	0.17	0.015	9	3.5	0.24	0.028
Northparkes	OP	0.25% CuEq	4.0	0.25	0.032	3.3	0.21	0.023	7.3	0.23	0.055	10	5.8	0.36	0.066
Northparkes	UG	0.32 - 0.58% CuEq	1.8	0.33	0.019	67	0.28	0.60	69	0.28	0.62	9,11	72	0.27	0.63
Northparkes[2]	**Total**		**8.7**	**0.24**	**0.067**	**71**	**0.28**	**0.63**	**79**	**0.27**	**0.69**		**81**	**0.28**	**0.73**
Total			**81**	**0.56**	**1.4**	**380**	**0.83**	**10**	**460**	**0.79**	**12**		**430**	**0.82**	**11**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. "UG" denotes underground, "SP" denotes stockpiles, "OP" denotes open pits and "T" denotes tailings.

1. Mungari Ore Reserve represent Evolution's interest.
2. Northparkes Ore Reserve represent Evolution's interest.
3. Ore Reserves Competent Persons (CP) notes refer to 1. Ethan Robins 2. Peter Nichols 3. Michael Corbett 4. Ryan Bettcher 5. Ross Garling 6. Jack Carswell 7. Ben Young. 8. Glen Williamson 9. Riek Muller 10.Sam Ervin 11. Sarah Webster.

This information is extracted from the release titled 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Reports.

Group copper Mineral Resources at 31 December 2025

Copper			Measured			Indicated			Inferred			Total Resources				December 2024 Resources		
Project	Type	Cut-off	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	CP[3]	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)
Ernest Henry	**UG**	**~0.7% Cu**	**31**	**1.34**	**420**	**49**	**1.24**	**610**	**25**	**1.13**	**280**	**100**	**1.25**	**1,300**	**1**	**110**	**1.26**	**1,400**
Marsden	**OP**	**~0.2% Cu**	**-**	**-**	**-**	**93**	**0.50**	**460**	**4.2**	**0.42**	**18**	**97**	**0.49**	**480**	**2**	**120**	**0.46**	**560**
Northparkes	SP	Various	5.1	0.33	17	-	-	-	-	-	-	5.1	0.33	17	3	5.8	0.33	19
Northparkes	OP	Various	12	0.16	18	24	0.22	52	7.2	0.26	19	42	0.21	89	4	16	0.21	33
Northparkes	UG	Various	150	0.56	840	260	0.50	1,300	39	0.47	180	450	0.52	2,300	5	460	0.52	2,400
Northparkes[1]	**Total**		**170**	**0.53**	**880**	**290**	**0.48**	**1,400**	**47**	**0.43**	**200**	**500**	**0.49**	**2,500**		**480**	**0.51**	**2,400**
Total			**200**	**0.65**	**1,300**	**430**	**0.57**	**2,400**	**75**	**0.66**	**500**	**700**	**0.60**	**4,200**		**720**	**0.61**	**4,400**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. “UG” denotes underground, “SP” denotes stockpiles, “OP” denotes open pits and “T” denotes tailings.

1. Northparkes Mineral Resource represents Evolution’s interest.
2. Mineral Resources are reported inclusive of Ore Reserves.
3. Mineral Resources Competent Persons (CP) notes refer to: 1. Phillip Micale 2. Ben Reid 3. Riek Muller 4. Krista Sutton 5. David Richards.

This information is extracted from the release titled ‘Annual Mineral Resources and Ore Reserves Statement’ dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the Reports.

Group copper Ore Reserves at 31 December 2025

Copper			Proved			Probable			Total Reserves				December 2024 Reserves		
Project	Type	Cut-off	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	CP[2]	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)
Ernest Henry	**UG**	**0.75 - 0.8% CuEq**	**27**	**1.07**	**290**	**46**	**0.56**	**260**	**73**	**0.75**	**550**	**1**	**78**	**0.76**	**600**
Marsden	**OP**	**0.3% Cu**	**-**	**-**	**-**	**68**	**0.56**	**380**	**68**	**0.56**	**380**	**2**	**65**	**0.57**	**370**
Northparkes	SP	Various	2.8	0.29	8.2	-	-	-	2.8	0.29	8.2	3	3.5	0.30	11
Northparkes	OP	0.25% CuEq	4.0	0.37	15	3.3	0.30	10	7.3	0.34	25	4	5.8	0.36	21
Northparkes	UG	0.32 - 0.58% CuEq	1.8	0.59	11	67	0.53	360	69	0.53	370	3,5	72	0.55	390
Northparkes[1]	**Total**		**8.7**	**0.39**	**34**	**71**	**0.52**	**370**	**79**	**0.51**	**400**		**81**	**0.52**	**420**
Total			**36**	**0.91**	**330**	**180**	**0.55**	**1,000**	**220**	**0.61**	**1,300**		**220**	**0.62**	**1,400**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. "UG" denotes underground, "SP" denotes stockpiles, "OP" denotes open pits and "T" denotes tailings.

1. Northparkes Ore Reserve represents Evolution's interest.
2. Ore Reserves Competent Persons (CP) notes refer to: 1. Michael Corbett 2. Glen Williamson 3. Riek Muller 4. Sam Ervin 5. Sarah Webster.

This information is extracted from the release titled 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Reports.

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